

# Evelyn Partners International Defensive GBP

31 March 2024

**Capital at Risk.** The value of investments and the income from them can fall as well as rise and you may not receive back the original amount invested. Please read the important information overleaf.

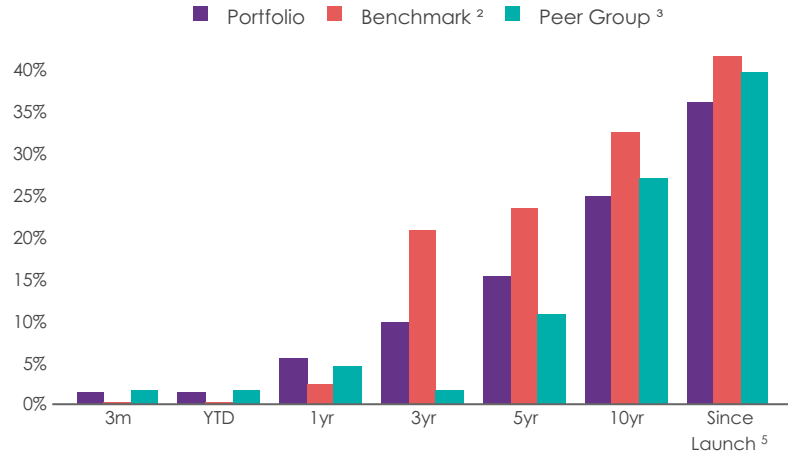
## Portfolio objective

Appropriate for an investor with a two-year time horizon or more, who seeks low volatility of returns, is comfortable having typically around 17.5% of their portfolio in equities. The projected annualised rate of return over the long term is UK CPI.

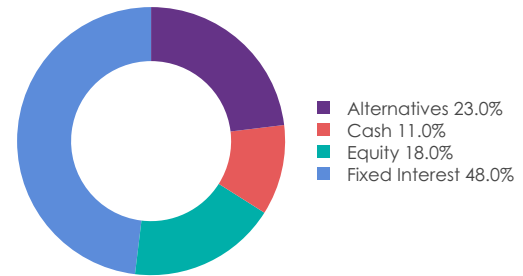
## Risk

Investors should be able to tolerate a loss of up to 7.5% of the value of their portfolio in any one year, based on the assumption of 95% probability.

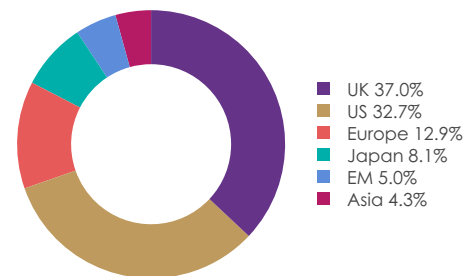
## Performance <sup>1</sup>



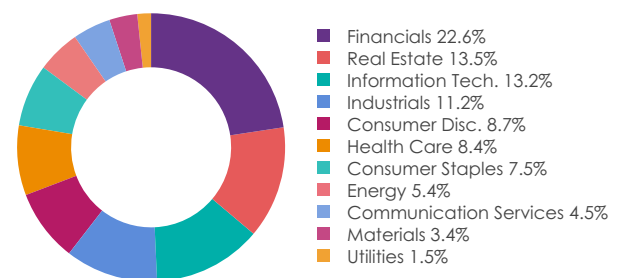
## Asset breakdown



## Equity Geographic breakdown



## Equity Sector breakdown



Figures may not add to 100% due to rounding.

|                         | Cumulative (%) |      |      |       |       |       |                           | Rolling 12m (%) |       |      |       |      |
|-------------------------|----------------|------|------|-------|-------|-------|---------------------------|-----------------|-------|------|-------|------|
|                         | 3m             | YTD  | 1yr  | 3yr   | 5yr   | 10yr  | Since launch <sup>5</sup> | 2020            | 2021  | 2022 | 2023  | 2024 |
| Portfolio               | 1.46           | 1.46 | 5.59 | 9.81  | 15.40 | 25.00 | 36.31                     | -1.95           | 7.19  | 5.31 | -1.25 | 5.59 |
| Benchmark <sup>2</sup>  | 0.01           | 0.01 | 2.63 | 20.88 | 23.60 | 32.64 | 41.80                     | 1.52            | 0.71  | 7.02 | 10.06 | 2.63 |
| Peer Group <sup>3</sup> | 1.90           | 1.90 | 4.66 | 1.84  | 10.78 | 27.03 | 39.89                     | -2.29           | 11.34 | 1.62 | -4.25 | 4.66 |

Past performance is not a guide to future performance.

|                                       | Portfolio %  |
|---------------------------------------|--------------|
| <b>Alternatives</b>                   | <b>23.00</b> |
| <b>Absolute Return</b>                | <b>12.00</b> |
| CG Absolute Return                    | 6.00         |
| Fulcrum Diversified Absolute Return   | 6.00         |
| <b>Real Assets</b>                    | <b>11.00</b> |
| BBGI Global Infrastructure S.A.       | 5.00         |
| Schroder Global Cities                | 3.00         |
| Invesco Physical Gold ETC             | 3.00         |
| <b>Cash</b>                           | <b>11.00</b> |
| iShares Gilts UK 0-5 yr               | 6.00         |
| Cash                                  | 2.00         |
| iShares GBP Ultrashort Bond ETF       | 3.00         |
| <b>Equity</b>                         | <b>18.00</b> |
| <b>Asia</b>                           | <b>2.00</b>  |
| Veritas Asia GBP                      | 2.00         |
| <b>Europe</b>                         | <b>2.00</b>  |
| BlackRock European Flexible           | 2.00         |
| <b>Global</b>                         | <b>3.00</b>  |
| Guinness Global Equity Income         | 3.00         |
| <b>Japan</b>                          | <b>1.00</b>  |
| JPM Japan                             | 1.00         |
| <b>North America</b>                  | <b>5.00</b>  |
| iShares Core S&P 500 GBP Hedged       | 5.00         |
| <b>United Kingdom</b>                 | <b>5.00</b>  |
| iShares Core FTSE 100                 | 3.00         |
| RWC Enhanced Income                   | 2.00         |
| <b>Fixed Interest</b>                 | <b>48.00</b> |
| <b>Corporate</b>                      | <b>3.00</b>  |
| SPDR Bloomberg Sterling Corp Bond     | 3.00         |
| <b>Corporate / Strategic Bonds</b>    | <b>7.00</b>  |
| Vontobel Twentyfour Strategic Income  | 7.00         |
| <b>Government Bonds</b>               | <b>28.00</b> |
| iShares Core UK Gilt                  | 10.00        |
| Vanguard US Govt Bond Index (H)       | 8.00         |
| Brown Advisory Gbl Sustainable TR     | 10.00        |
| <b>High Yield</b>                     | <b>2.00</b>  |
| Capital Group Global High Income Opps | 2.00         |
| <b>Inflation Linked</b>               | <b>8.00</b>  |
| Sanlam Global Inflation-Linked        | 8.00         |

|  |       |
|--|-------|
| Portfolio volatility - standard deviation (ann), 5 years                   | 5.0%  |
| Portfolio volatility - standard deviation (ann), since launch <sup>5</sup> | 3.7%  |
| Estimated yield (as at 31.03.24) <sup>4</sup>                              | 2.82% |
| Estimated underlying holdings charges (as at 31.03.24) <sup>4</sup>        | 0.38% |
| Evelyn Partners charge   | 0.3%  |

#### Important notes:

<sup>1</sup> Source Evelyn Partners / FactSet as at 31.03.24. Periods over one year are annualised. Performance data is, net of underlying fund charges and Evelyn Partners' 0.30% investment management charge prior to 01.04.23 but gross of Evelyn Partners' investment management charge thereafter.

<sup>2</sup> UK CPI

<sup>3</sup> ARC Sterling Cautious PCI.

<sup>4</sup> Underlying holdings charges and yield represents the weighted average of these, source Morningstar Direct.

<sup>5</sup> Launch date 01.07.11.

#### Important information:

- The performance data shown herein is modelled and provided for information purposes only and may not be representative of any individual portfolio that follows this strategy.
- The value of investments and the income from them can fall as well as rise and you may not receive back the original amount invested.
- Past performance is not a guide to future performance.
- There can be no assurance that any portfolio will achieve its investment objective, the target return or any volatility target. Any target return or volatility target shown is neither guaranteed nor binding on the Manager.
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