SCHEDULE OF FEES

DISCRETIONARY PORTFOLIO SERVICE WITH FINANCIAL PLANNING - FEE ONLY

Our Financial Planners and Investment Managers will work with you to help achieve your financial goals.

Having worked with you to define your objectives, your Financial Planner will devise a strategy that addresses priorities such as planning for retirement, providing tax efficient income, or designing an intergenerational plan to pass on your wealth. The Financial Planner will separately present the costs for providing such planning advice prior to you requiring any suitable investment solution.

Your Financial Planner will create the overall strategy and structure assets accordingly. Your Investment Manager will then create a bespoke investment portfolio that complements the financial plan and is tailored to your individual requirements. Your Investment Manager will take responsibility for the ongoing management of the portfolio, ensuring it always reflects our best ideas and remains on target to meet your personal objectives.

Our fees include:

- Two dedicated experts (Investment Manager and Financial Planner)
- Ongoing support and monitoring of your investment strategy to check it meets your objectives
- A bespoke investment portfolio
- Continuous management of investments, reflecting our views on changing economic conditions
- Making use of capital gains allowances, where appropriate
- Access to our secure client portal
- Regular updates with our Economic and Market Outlook
- Consolidated Annual Tax Reports to simplify completion of your tax returns
- Custody and administration of your portfolio.
- Optimisation and administration of ISA allowances
- Annual review of the suitability of your portfolio

Charging Structure	Portfolio Size	Financial Planning Fee (Per Annum)	Investment Management Fee (Per Annum)	Custody Fee (Per Annum)	Total (Per Annum)
First	£150,000	1.00%	1.05%	0.20%	2.25%
Next	£100,000	0.20%	1.05%	0.20%	1.45%
Next	£250,000	0.20%	0.90%	0.20%	1.30%
Next	£2,000,000	0.15%	0.70%	0.20%	1.05%
Above	£2,500,000	0.00%	0.40%	0.15%	0.55%

Fees will be calculated for an initial period and then at calendar quarter ends based on the daily closing value of your portfolio in the period.

The fee is debited from cash held within the portfolio and is paid to Evelyn Partners.

Market movements will affect the value of your assets, therefore, fees charged will move up and down.

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Notes

Evelyn Partners Discretionary Portfolio Service with Financial Planning:

1. VAT

VAT at the prevailing rate will apply on both the Investment Management and Financial Planning fees, Custody Fees are not subject to VAT.

2. Transaction and administrative charges

Transaction and administrative charges may apply. Further details are set out overleaf.

3. Investment in external funds

When investing in Collective Investment Schemes (Funds), there are ongoing costs associated with running the Fund. These will include the Fund Manager's annual management charge and other expenses and these are deducted by the Fund Manager from the Fund. These charges are known as the Ongoing Charges Figure or OCF. The Fund's transaction costs are not included in the OCF and are charged to the Fund

The OCF will vary between funds but will normally be around 0.85% for equity funds, 0.60% for bond funds and 0.30% for tracker funds.

4. Fee Grouping

Where your portfolio is part of an agreed fee group, such as with a spouse or civil partner, we will combine the value of your assets to calculate the size of your portfolio when determining charges. It may not be possible for us to combine your fee groups for some third party products. Please speak with your Evelyn Partners Financial Planner or Investment Manager to agree the fee grouping available.

5.Payment for our Advice and Financial Planning Services

We offer a variety of methods to pay for our services, which will be agreed with you. This could be deducted from your investments or a direct payment from you.

Evelyn Partners Discretionary Portfolio Service Fee Example

By way of example, on a £800,000 portfolio, the annual fees referred to in the table on the previous page would be calculated as follows:

Financial Planning Fee	Investment Management Fee	Custody Fee	Total
0.33%	0.87%	0.20%	1.40%
£2,650	£6,975	£1,600	£11,225 (excl VAT)
Plus VAT @ 20% on Financial Planning and Investment Management fee			**£13,150 (incl VAT)**

The above fee rates have been rounded to 2 decimal places but the fee amounts are in line with the tiered rates.

The above illustration does not include any commission aspect of our charges, only annual fees.

Where the portfolio is invested in Collective Investment Schemes (Funds), there are additional charges relating to those underlying funds (the OCF). These charges are charged by the Fund Manager and are taken directly from the Fund. The combination of Funds and the average OCF for the portfolio will vary based on the investment strategy agreed.

Prior to becoming a client, we'll issue a personalised estimate of the total fees that will be charged. In addition, a breakdown of the actual costs incurred will be issued on an annual basis thereafter.

Transaction and Administration Charges

The table below outlines a number of other charges that may apply in addition to the above example.

Transaction Charges	
Transaction charge on purchases and sales of overseas holdings	£10 per transaction
Dealing commission	None
Brokerage commission and other local market charges and taxes incurred by us will be passed on to the client.	
Sterling electronic transfer of funds for same day value	£15
Sterling electronic transfer of funds for next day or later value	None
International money transfer	£35
Incoming international payments	Out of pocket expenses and correspondent bank charges or commission incurred by us will be passed on to the client.
Legal Entity Identifier Charges	
New Legal Entity Identifier (Trust & Corporate)	£70+VAT
Renewal of Legal Entity Identifier (Trust & Corporates)	£60+VAT
Transfer In	None
Transfer Out	None
Other	
Portfolio Closure	None
Dividend and Interest Receipt	None
Online Statements	None
Probate Valuations per holding	£5 + VAT minimum fee per valuation of £50 + VAT

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