

With numerous manifestos launched over the last few weeks, we have summarised some of the key tax policies intended to provide an overview of where support sits for specific policies. This table does not include all tax policies, and focuses on rates, thresholds, allowances and reliefs, rather than wider commentary. We have included parties currently above 5% in the polls. We have also indicated what policies would be supported by the main parties who accept seats in Westminster campaigning in Scotland, Wales and Northern Ireland.

We have colour coded the table to indicate:

■ Tax increases    
 ■ tax cuts    
 ■ no change    
 ■ other

	Conservative	Labour	Liberal Democrat	Reform UK	Green	Plaid Cymru	SNP	DUP
<b>Income tax</b>								
Rates	No increase	No increase to basic, higher, or additional rates		Maintain basic rate (BR) at 20% and no BR tax for frontliners for 3 years	No increase to basic rate currently			
Allowances/ rate bands	Increase personal allowance (PA) for pensioners		Increase PA when public finances allow	Increase PA to £20,000 and higher rate (HR) band to £70,000		Increase personal allowance for pensioners		Oppose freeze on the PA and HR threshold. Increase PA for pensioners
Carried interest		Tax in full as income not as gains						
<b>National Insurance (NIC)</b>								
Rates	Cut employee main rate by 2% by April 2027 Abolish main rate for self employed by 2029	No increase		Increase to 20% for foreign workers (with some exemptions)	Apply main rate to all income	Increase for higher earners	Ensure fit with progressive Scottish income tax rates	Seek reductions
<b>VAT</b>								
Rates	No increase	No increase					Reform VAT	
Private school fees		Introduce VAT	Review option to exempt colleges	No VAT	Introduce VAT (exemption for pupils with special educational needs)		Introduce VAT	

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<b>Capital gains tax (CGT)</b>								
Rates	No increase		New system of three rates Up to £50,000: 20% £50 – 100,000: 40% Over £100,000: 45%		Align with income tax			
Reliefs	Retain BADR and PPR	Stated outside manifesto: no tax on primary homes		Cut 'entrepreneurs' tax' to 5%				Keep BADR
	Temporary CGT relief for landlords selling to tenants							
<b>Wealth tax</b>								
						Introduce a wealth tax		
<b>Non-dom regime</b>								
	Previously announced: replace with a new regime for individuals starting UK residence	Similar to Conservatives and also end inheritance tax (IHT) benefits for offshore trusts				Abolish "non-dom loopholes"		
<b>SDLT</b>								
	No increase	1% increase for non-UK residents buying residential property		Reduce SDLT: 0% up to £750,000 2% between £750,000 and £1.5 million 4% over £1.5 million				
<b>IHT</b>								
	Retain APR and BPR			Increase nil rate band to £2 million, reduce rate to 20%	Reform IHT			

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<b>Corporation tax</b>								
Rates	No increase	Cap main rate at 25%		Reduce main rate to 20% then 15% from year three	No increase to main rate			Reduce the UK rate and eventually devolve to NI
Other			Increase the bank levy and digital sales tax		Introduce a windfall tax on banks			Introduce online sales tax
<b>Business rates</b>								
	Increase business rate multiplier on distribution warehouses that support online shopping	Replace the current system		Abolish for SME s based on the high street		Reform of business rates system		
		Remove business rates relief for private schools				Remove business rates relief for private schools		
<b>Environmental taxes</b>								
Windfall tax (energy profits levy)	Keep until 2028/29 and maintain investment allowances	Increase rate by 3% and remove investment allowances	Increase rate and remove investment allowance		Increase rate and "close loopholes"	Increase rates and "close loopholes"	Apply to wider set of companies	
Other			Introduce a 'sewage tax' on water company profits	Abolish environmental levies	Introduce a carbon tax			
Tax on flights	No frequent flyer levy		Target frequent flyers and reduce tax for infrequent flyers		Introduce a frequent flyer levy			Abolish air passenger duty
<b>Anti-avoidance</b>								
	Tackle tax avoidance and evasion. Focus on umbrella companies and regulation of the tax advice market.	Tackle tax avoidance. Focus on large business and the wealthy.	Tackle tax avoidance and evasion			Tackle avoidance and evasion	Crackdown on avoidance and evasion	Support efforts to combat evasion by global companies