

**Evelyn Partners UCITS ICAV**  
**Annual Report and Audited Financial Statements**  
**For the financial year ended 30 June 2024**

**(Registration number: C192995)**



# Evelyn Partners UCITS ICAV

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# Evelyn Partners UCITS ICAV

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## General Information

<i>Directors of the ICAV:</i>	Mr. Michael Barr <sup>1</sup> (Irish) Mr. John Fitzpatrick <sup>2</sup> (Irish) Mr. Hugo Shaw <sup>1</sup> (British) Mrs. Collette Wisener-Keating <sup>1</sup> (Irish)
<i>Registered Office of the ICAV:</i>	North Wall Quay Dublin 1, Ireland
<i>Management Company:*</i>	KBA Consulting Management Limited (Until 29 September 2023) 35 Shelbourne Road 4 <sup>th</sup> Floor, Ballsbridge Dublin, Ireland, D04 A4E0  Waystone Management Company (IE) Limited (“WMC”) (From 29 September 2023) 35 Shelbourne Road 4 <sup>th</sup> Floor, Ballsbridge Dublin, Ireland, D04 A4E0
<i>Investment Manager:</i>	Evelyn Partners Investment Management Services Limited 45 Gresham Street London EC2V 7BG United Kingdom  Evelyn Partners Investment Management LLP <sup>^</sup> 45 Gresham Street London EC2V 7BG United Kingdom
<i>Administrator:</i>	Citibank Europe plc 1 North Wall Quay Dublin 1, Ireland
<i>Depositary:</i>	Citi Depositary Services Ireland Designated Activity Company 1 North Wall Quay Dublin 1, Ireland
<i>Independent Auditor:</i>	KPMG 1 Harbourmaster Place International Financial Services Centre Dublin 1, Ireland
<i>Secretary:</i>	Goodbody Secretarial Limited North Wall Quay Dublin 1, Ireland
<i>Irish Legal Advisers:</i>	A&L Goodbody North Wall Quay Dublin 1, Ireland

# Evelyn Partners UCITS ICAV

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## General Information (continued)

<sup>1</sup> Non-Executive Director.

<sup>2</sup> Independent Non-Executive Director.

\* On 29 September 2023, KBA Consulting Management Limited, the Management Company of the ICAV, completed its merger with Waystone Management Company (IE) Limited (“WMC”). WMC is the surviving entity post-merger and as such, the ICAV’s Management Company is WMC from this date.

^Evelyn Partners Investment Management LLP (EPIM) was appointed as Investment Manager of the following sub-funds:

- Evelyn Multi-Asset Balanced Fund
- Evelyn Multi-Asset Growth Fund
- Evelyn Multi-Asset Adventurous Fund
- Evelyn Multi-Asset Maximum Growth Fund
- Evelyn Mid-Ocean World Investment Fund
- Evelyn Boulder Investment Fund
- Evelyn Wye Investment Fund
- Evelyn Santos Investment Fund
- Evelyn Defensive Growth Fund.

All other Funds are managed by Evelyn Partners Investment Management Services Limited.

# Evelyn Partners UCITS ICAV

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## Directors' Report

The Directors submit their report together with the audited financial statements for the financial year from 1 July 2023 to 30 June 2024.

### Overview of ICAV

Evelyn Partners UCITS ICAV (the "ICAV") is structured as an umbrella type open-ended Irish collective asset-management vehicle with variable capital and segregated liability between sub-funds registered in Ireland on 23 April 2019 with registration number C192995 pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) (the "ICAV Act") and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

As at 30 June 2024, the ICAV encompasses the following sub-funds (individually, "sub-fund") (collectively, the "Funds"):

Evelyn Global Defensive Portfolio  
Evelyn Global Income Portfolio  
Evelyn Global Balanced Portfolio  
Evelyn Global Growth Portfolio  
Evelyn Global Adventurous Portfolio (Collectively the "Global" fund range)

Evelyn Global Conservative Direct Fund\*  
Evelyn Global Balanced Direct Fund\*  
Evelyn Global Adventurous Direct Fund\*  
Evelyn Global Equity Fund^ (Collectively the "Direct" fund range)

Evelyn Smart Cautious Fund  
Evelyn Smart Balanced Fund  
Evelyn Smart Growth Fund  
Evelyn Smart Adventurous Fund  
Evelyn Smart Maximum Growth Fund (Collectively the "Smart" fund range)

Evelyn Multi-Asset Balanced Fund  
Evelyn Multi-Asset Growth Fund  
Evelyn Multi-Asset Adventurous Fund  
Evelyn Multi-Asset Maximum Growth Fund (Collectively the "Multi-Asset" fund range)

Evelyn Mid-Ocean World Investment Fund  
Evelyn Boulder Investment Fund  
Evelyn Wye Investment Fund  
Evelyn Santos Investment Fund  
Evelyn Defensive Growth Fund

\*On 28 August 2023, the base currency of the sub-fund changed from United States Dollars (USD) to Pounds Sterling (GBP).

^Approved as a sub-fund of the ICAV by the Central Bank of Ireland on 12 April 2021, not yet launched.

# Evelyn Partners UCITS ICAV

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## **Directors' Report (continued)**

### **Investment Objectives and Policies**

#### **Evelyn Global Defensive Portfolio**

The investment objective of the sub-fund is to seek to deliver modest growth over the longer term whilst aiming to minimise the variability of returns. The sub-fund will seek to invest primarily in a diversified portfolio of collective investment schemes (CIS), including exchange traded funds (ETFs), contractual funds, investment trusts and investment companies. The Base Currency of the sub-fund is USD.

#### **Evelyn Global Income Portfolio**

The investment objective of the sub-fund is to seek to deliver income with the potential for capital growth over the longer term whilst aiming to minimise the variability of returns. The sub-fund will seek to invest primarily in a diversified portfolio of CIS, including ETFs, contractual funds, investment trusts and investment companies. The Base Currency of the sub-fund is USD.

#### **Evelyn Global Balanced Portfolio**

The investment objective of the sub-fund is to seek to deliver a reasonable level of growth from capital and income over the longer-term. The sub-fund will seek to invest primarily in a diversified portfolio of CIS, including ETFs, contractual funds, investment trusts and investment companies. The Base Currency of the sub-fund is USD.

#### **Evelyn Global Growth Portfolio**

The investment objective of the sub-fund is to seek to deliver a reasonable level of capital growth over the long term via significant exposure to equity markets. The sub-fund will seek to invest primarily in a diversified portfolio of CIS, including ETFs, contractual funds, investment trusts and investment companies. The Base Currency of the sub-fund is USD.

#### **Evelyn Global Adventurous Portfolio**

The investment objective of the sub-fund is to seek to deliver significant capital growth over the long term, predominantly invested in equity markets. The sub-fund will seek to invest primarily in a diversified portfolio of CIS, including ETFs, contractual funds, investment trusts and investment companies. The Base Currency of the sub-fund is USD.

#### **Evelyn Global Conservative Direct Fund**

The investment objective of the sub-fund is to seek to achieve modest capital growth over the long term, predominantly investing directly in equity and fixed income markets. The sub-fund will seek to invest primarily in a multi-asset portfolio of equities and fixed income assets from around the globe. On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

#### **Evelyn Global Balanced Direct Fund**

The investment objective of the sub-fund is to seek to achieve moderate capital growth over the long term, predominantly investing directly in equity and fixed income markets. The sub-fund will seek to invest primarily in a multi-asset portfolio of equities and fixed income assets from around the globe. On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

# Evelyn Partners UCITS ICAV

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## Directors' Report (continued)

### Investment Objectives and Policies (continued)

#### **Evelyn Global Adventurous Direct Fund**

The investment objective of the sub-fund is to seek to achieve significant capital growth over the long term, predominantly investing directly in equity and fixed income markets. The sub-fund will seek to invest primarily in a multi-asset portfolio of equities and fixed income assets from around the globe. On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

#### **Evelyn Smart Cautious Fund**

The investment objective of the Fund is to seek to achieve a modest level of capital growth over the longer term by investing primarily in exchange traded products to gain exposure to the investment market. The sub-fund will seek to invest up to 100% of its Net Asset Value in CIS which may track indices; and ETFs being CIS which are listed and traded on regulated markets. The Base Currency of the sub-fund is GBP.

#### **Evelyn Smart Balanced Fund**

The investment objective of the Fund is to seek to achieve a moderate level of capital growth over the longer term by investing primarily in exchange traded products to gain exposure to the investment market. The sub-fund will seek to invest up to 100% of its Net Asset Value in CIS which may track indices; and ETFs being CIS which are listed and traded on regulated markets. The Base Currency of the sub-fund is GBP.

#### **Evelyn Smart Growth Fund**

The investment objective of the Fund is to seek to achieve capital growth over the longer term by investing primarily in exchange traded products to gain exposure to the investment market. The sub-fund will seek to invest up to 100% of its Net Asset Value in CIS which may track indices; and ETFs being CIS which are listed and traded on regulated markets. The Base Currency of the sub-fund is GBP.

#### **Evelyn Smart Adventurous Fund**

The investment objective of the Fund is to seek to achieve capital growth over the longer term by investing primarily in exchange traded products to gain exposure to the investment market. The sub-fund will seek to invest up to 100% of its Net Asset Value in CIS which may track indices; and ETFs being CIS which are listed and traded on regulated markets. The Base Currency of the sub-fund is GBP.

#### **Evelyn Smart Maximum Growth Fund**

The investment objective of the Fund is to seek to achieve capital growth over the longer term by investing primarily in exchange traded products to gain exposure to the investment market. The sub-fund will seek to invest up to 100% of its Net Asset Value in CIS which may track indices; and ETFs being CIS which are listed and traded on regulated markets. The Base Currency of the sub-fund is GBP.

#### **Evelyn Multi-Asset Balanced Fund**

The investment objective of the Fund is to seek to achieve moderate capital growth over the long term, investing directly in equities, bonds and alternative assets. The Fund will seek to invest in a multi-asset portfolio of predominantly equities and bonds from around the globe. The Base Currency of the Fund is GBP.

#### **Evelyn Multi-Asset Growth Fund**

The investment objective of the Fund is to seek to achieve capital growth over the long term, investing directly in equities, bonds and alternative assets. The Fund will seek to invest in a multi-asset portfolio of predominantly equities and bonds from around the globe. The Base Currency of the Fund is GBP.

# Evelyn Partners UCITS ICAV

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## **Directors' Report (continued)**

### **Investment Objectives and Policies (continued)**

#### **Evelyn Multi-Asset Adventurous Fund**

The investment objective of the Fund is to seek to achieve significant capital growth over the long term, predominantly investing in equities with some exposure to bonds and alternatives. The Fund will seek to invest in a multi-asset portfolio of predominantly equities with some exposure to bonds and alternatives from around the globe. The Base Currency of the Fund is GBP.

#### **Evelyn Multi-Asset Maximum Growth Fund**

The investment objective of the Fund is to seek to achieve moderate capital growth over the long term, predominantly investing in equities with some exposure to bonds and alternatives. The Fund will seek to invest in a multi-asset portfolio of predominantly equities with some exposure to bonds and alternatives from around the globe. The Base Currency of the Fund is GBP.

#### **Evelyn Mid-Ocean World Investment Fund**

The investment objective of the Fund is to seek to achieve capital appreciation. The Fund will endeavour to achieve its investment objective by investing the majority of its net assets in global equities and equity-related securities. The Base Currency of the sub-fund is USD.

#### **Evelyn Boulder Investment Fund**

The investment objective of the Fund is to seek to achieve long-term capital growth. In order to achieve its objective, the Fund will invest globally in direct equities and equity related securities, open-ended CIS and closed ended investment companies subject to an overall limit of 20% of its net assets in emerging markets (as determined by the Investment Manager). The Fund's investment policy is not region or sector specific. The Base Currency of the Fund is GBP.

#### **Evelyn Wye Investment Fund**

The investment objective of the Fund is to seek to achieve long-term capital growth and income. In order to achieve its objective, the Fund will invest globally in equities, primarily through a combination of closed ended investment companies and, to a lesser extent through open-ended CIS. The Fund will also invest directly in equities and equity-related securities and bonds, subject to an overall limit of 20% of its net assets in emerging markets (as determined by the Investment Manager). The Fund's investment policy is not region or sector specific. During normal market conditions, the Fund will have exposure to bonds and equities both directly as described below and through its investment in CIS. The Base Currency of the Fund is GBP.

#### **Evelyn Santos Investment Fund**

The investment objective of the Fund is to seek to achieve long-term capital growth and income. In order to achieve its objective, the Fund will invest in equities, bonds, open-ended CIS, as well as closed ended investment companies subject to an overall limit of 20% of its net assets in emerging markets (as determined by the Investment Manager). The Fund's investment policy is not region or sector specific. During normal market conditions, the Fund will have exposure to bonds and equities both directly as described below and through its investment in CIS. Due to the Fund's allocation of potentially more than 20% to CIS, it is classified as a fund of funds, and therefore may from time to time invest up to 100% of net assets in CIS. The Base Currency of the Fund is GBP.



# Evelyn Partners UCITS ICAV

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## Directors' Report (continued)

### Investment Objectives and Policies (continued)

#### Evelyn Defensive Growth Fund

The investment objective of the Fund is to achieve long-term steady capital growth. The Fund will seek to achieve its investment objective by investing up to 100% of the net assets of the Fund in investment companies. This can be achieved through up to 100% being invested in ordinary shares of investment companies and up to 80% in conventional zero dividend preference shares issued by split capital investment companies. The Base Currency of the Fund is GBP.

#### Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors' Report and financial statements, in accordance with applicable law and regulations.

The ICAV Act requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required to give a true and fair view of the assets, liabilities and financial position of the Funds of the ICAV at the end of the financial year and of the profit or loss of the funds of the ICAV for the financial year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess each sub-fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate a sub-fund or the ICAV or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and increase in net assets attributable to holders of redeemable participating shares in the Sub-Funds of the ICAV and enable them to ensure that the financial statements comply with the Irish Collective Asset-management Vehicles Acts 2015 to 2021 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the ICAV. In this regard they have entrusted the assets of the Funds of the ICAV to Citibank Depositary Services Ireland Designated Activity Company as the depositary, subject to the Depositary Agreement, for safe-keeping. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a Directors' Report that complies with the requirements of the Irish Collective Asset-management Vehicles Acts 2015 to 2021.

#### Accounting Records

The Directors are responsible for ensuring that adequate accounting records, as outlined in Section 109 to 113 of the ICAV Act, are kept by the ICAV. To achieve this, the Directors have appointed Citibank Europe plc as Administrator, which reports to the Board to ensure that the requirements of Section 109 to 113 of the ICAV Act are complied with. The accounting records are located at the offices of the Administrator as stated on page 2.

#### Secretary

Goodbody Secretarial Limited was appointed secretary on incorporation of the ICAV.

# Evelyn Partners UCITS ICAV

## Directors' Report (continued)

### Directors

The Directors of the ICAV throughout and at the financial year ended 30 June 2024 were:

Mr. Michael Barr (Irish)  
Mr. John Fitzpatrick (Irish)  
Mr. Hugo Shaw (British)  
Mrs. Collette Wisener-Keating (Irish)

### Directors' and ICAV Secretary's Interests in Shares and Contracts

Other than those disclosed in Note 3 and Note 8 to the financial statements, the Directors of the ICAV, the ICAV Secretary and their close family members are not aware of any contracts or arrangements of any significance in relation to the business of the ICAV in which the Directors of the ICAV, the ICAV Secretary and their close family members had any interest, as defined in Section 83 of the ICAV Act, at any time during the financial year ended 30 June 2024.

Collette Wisener- Keating held the following shares:

	Number of Shares 30 June 2024	Number of Shares 30 June 2023
Evelyn Smart Maximum Growth Fund	19,359	10,165
Evelyn Multi-Asset Maximum Growth Fund	18,896	10,297

Mr. Hugo Shaw held the following shares:

	Number of Shares 30 June 2024	Number of Shares 30 June 2023
Evelyn Global Defensive Portfolio	5	5
Evelyn Global Income Portfolio	5	5
Evelyn Global Balanced Portfolio	5	5
Evelyn Global Growth Portfolio	5	5
Evelyn Global Adventurous Portfolio	5	5
Evelyn Smart Cautious Fund	1,008	1,008
Evelyn Smart Balanced Fund	1,010	1,010
Evelyn Smart Growth Fund	1,011	1,011
Evelyn Smart Adventurous Fund	97,254	73,410
Evelyn Smart Maximum Growth Fund	1,015	1,015

### Directors' Remuneration

See Note 3 to the financial statements for details of Directors' remunerations.

# Evelyn Partners UCITS ICAV

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## Directors' Report (continued)

### Corporate Governance Code

The Directors have assessed the measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies as published by Irish Funds (the "IF Code"). The Directors have adopted all corporate governance practices and procedures in the IF Code. The IF Code can be obtained from the IF website at <http://www.irishfunds.ie>. The ICAV is also subject to corporate governance practices imposed by:

- i) the ICAV Act which can be obtained from the Irish Statute book website at [www.irishstatutebook.ie](http://www.irishstatutebook.ie); and
- ii) the Central Bank of Ireland ("Central Bank") in their Central Bank UCITS Regulations, which can be obtained from the Central Bank's website at: <http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx> and are available for inspection at the registered office of the ICAV.

### Connected Persons Transactions

Regulation 43(1) of the Central Bank UCITS Regulations requires that any transaction between a UCITS and a management company or depositary to a UCITS; the delegates or sub-delegates of such a management company or depositary (excluding any non-group company sub-custodians appointed by a depositary), and any associated or group companies of such a management company, depositary, delegate or sub-delegate ("connected persons") is conducted at arm's length and is in the best interests of the shareholders of the UCITS.

The Board of Directors are satisfied that there are arrangements, evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with connected persons, and are satisfied that all transactions with connected persons entered into during the financial year complied with those obligations.

### Principal Risks and Uncertainties

A detailed review of the principal risks and uncertainties, and the management of those risks and uncertainties are included in Note 10.

The Directors acknowledge that climate change is an emerging risk impacting the global economy and will continue to be of interest to all stakeholders with a focus on how climate change is expected to impact industry including societal response and the regulatory environment in the future. However, having considered such factors relating to climate change, the Directors have determined that there are no direct or immediate impacts of climate change on the business operations of the sub-funds of the ICAV. Given this, there is no basis on which to provide extended information of analysis relating to climate change risks on the business operations of the sub-funds of the ICAV. Furthermore, the Directors conclude that at present there is no material impact to the fair value of financial instruments, assets and liabilities of the sub-fund of the ICAV. The Directors recognise that governmental and societal responses to climate change risks are still developing and the future impact cannot be predicted. Therefore, the future fair value of assets and liabilities may fluctuate as the market responds to climate change policies, physical events and changes in societal behaviours.

### Principal Activities - Review of the Business and Future Developments

The ICAV was registered as an umbrella Irish collective asset-management vehicle with segregated liability between Funds pursuant to Part 2, Chapter 1 of the ICAV Act on 23 April 2019 and is authorised by the Central Bank pursuant to the Regulations.

The investment objective of each Fund is to seek to provide shareholders with a return (either at the relevant scheduled maturity date or on each dealing day) linked to a reference index or reference asset. The Funds will continue to pursue their investment objectives.

The Investment Manager's Report contains a review of the factors which contributed to the performance for the financial year. The business of the Funds of the ICAV is reviewed in detail in the Investment Manager's Report on pages 12 to 15.

# Evelyn Partners UCITS ICAV

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## Directors' Report (continued)

### Results, Financial Position and Dividends

The results for the financial year and the financial position as at the financial year end are set out in the Statement of Comprehensive Income and Statement of Financial Position, pages 20 to 49 respectively. Also refer to Note 9, Distribution Policy for details on each sub-fund to the financial statements during the financial year.

### Significant Events During the Financial Year

The base currency on the following funds changed from USD to GBP on and after 28 August 2023.

- Evelyn Global Conservative Direct Fund
- Evelyn Global Balanced Direct Fund
- Evelyn Global Adventurous Direct Fund
- Evelyn Global Equity Fund (approved as a sub-fund of the ICAV by the Central Bank of Ireland on 12 April 2021, not yet launched.)

On 29 September 2023, KBA Consulting Management Limited, the Management Company of the ICAV, completed its merger with Waystone Management Company (IE) Limited ("WMC"). WMC is the surviving entity post-merger and as such, the ICAV's Management Company is WMC from this date.

On 2 April 2024, the L share class launched on;

- Evelyn Multi-Asset Balanced Fund
- Evelyn Multi-Asset Growth Fund
- Evelyn Multi-Asset Adventurous Fund
- Evelyn Multi-Asset Maximum Growth Fund

### Subsequent Events

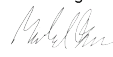
Please refer to note 12 for details.

### Independent Auditor

KPMG have indicated their willingness to remain in office in accordance with Section 125(1) of the ICAV Act.

On behalf of the Board of Directors

Signed by:  
  
35E19FE97DA24AE  
**John Fitzpatrick**  
Director  
Date: 21 October 2024

DocuSigned by:  
  
D7A5AEC343BE415  
**Michael Barr**  
Director

# Tilney UCITS ICAV

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## Investment Manager's Report

For the financial period 1 April 2019 to 30 June 2020

### Market Commentary

Stock markets delivered a solid performance over the year to the end of June. Japan led the US with the MSCI Japan returning 26% and MSCI delivering 25%. The other remaining markets also delivered solid positive returns with MSCI Asia ex-Japan and MSCI Europe ex UK delivering 15% and 14% returns respectively. The MSCI UK and MSCI Emerging Markets indices both delivered 13% returns. China recovered strongly in 2024 before giving up some gains and continues to be the laggard, holding back Emerging Markets and Asia as the MSCI China fell 2% in local currency.

In fixed income markets, the early part of the year under review included interest rate rises from the Bank of England, the European Central Bank (ECB) and the US Federal Reserve whilst the latter part of the year saw the start of rate cutting cycles from some of the major developed market central banks including the first cut from the ECB since 2016. In the UK government bond prices rose over the period as yields declined from 4.4% to 4.2% and in the US, government bonds traded in a wide range and finished weaker as markets struggled to price the likely timing and extent of interest rate cuts from the Federal Reserve. Corporate bonds performed well as spreads tightened over the period, supported by improved macroeconomic conditions, resilient corporate fundamentals and strong technical demand.

In commodities, gold continued to perform and was up 22% for the 12 months to the end of June. Oil had a much better period than the previous 12 months with Brent Crude price rising 17%.

Sterling had rebounded against the major currencies, except the US dollar, which has returned 0.6% against sterling whilst the yen has fallen 10%. The Euro also struggled but only lost 1.3% against sterling.

### Evelyn Global funds:

#### **Performance Summary**

Returns for the Evelyn Global Active Portfolios ranged between 5.4% for Evelyn Global Defensive and 9.9% for Evelyn Global Adventurous. The primary driver of returns for the portfolios was the allocation to equities and a notable contribution came from the Global equity model, while both the fixed income and alternatives strategies recorded gains.

#### **Evelyn Global Defensive Portfolio**

Evelyn Global Defensive returned 5.4% over the period. This is the most conservatively managed fund in the range, it has less allocated to equities and a larger allocation to fixed income, and alternative assets including absolute return. Equities were the notable contributor to returns and the global equities model added value, where returns were led by Findlay Park American which rose 19.7%. The fixed income strategy added value, as both the sovereign and investment grade corporate bond models recorded gains, however trailed the broader bond market. The alternatives strategy also added value, as both gold and the absolute return model positively contributed to returns.

#### **Evelyn Global Income Portfolio**

Evelyn Global Income returned 7.9% over the period net of management fees. Global Income is managed with the additional requirement to provide income in the mandate, which means that the asset allocation and manager selection differ as a result. Equities were the main performance contributor, with the global equity model notably contributing to returns. The fixed income strategy added value, as both the investment grade corporate bond and sovereign models recorded, however trailed the broader bond market. The alternatives strategy also added value, as both gold and the absolute return model positively contributed to returns.

#### **Evelyn Global Balanced Portfolio**

Evelyn Global Balanced returned 8.8% over the period net of management fees. The fund has a higher allocation than Global Income to equities, and the asset class was the main performance contributor, with the global equity model notably contributing, where returns were led by Findlay Park America which rose by 19.7%. The fixed income strategy added value, as both the sovereign and investment grade strategies recorded gains, however trailed the broader bond market. The alternatives strategy also added value, as both gold and the absolute return model positively contributed to returns.

#### **Evelyn Global Growth Portfolio**

Evelyn Global Growth returned 9.3% over the period net of management. The fund has a higher allocation to equities than Global Balanced, and the equity strategy was the main performance contributor, with the global equity model notably contributing and returns being led by Findlay Park American which rose 19.7%. The Fixed Income strategy added value, as both the sovereign and investment grade corporate bond strategies recorded gains, however trailed the broader bond market. The alternatives strategy also added value, as both gold and the absolute return model positively contributed to returns.

# Evelyn Partners UCITS ICAV

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## Investment Manager's Report (continued)

For the financial year ended 30 June 2024

### **Evelyn Global Adventurous Portfolio**

Evelyn Global Adventurous returned 9.9% over the period net of management fees. The Equity strategy contributed the most to returns and the mandate has a higher allocation than Global Growth to the asset class. Within equities, the global equity model notably contributed to performance and returns were led by Findlay Park American which rose 19.7%. The Fixed Income strategy added value, as both the sovereign and investment grade corporate bond strategies recorded gains, however trailed the broader bond market. The alternatives strategy also added value, as both gold and the absolute return model positively contributed to returns.

### **Evelyn Direct funds:**

#### **Evelyn Global Conservative Direct Fund**

Over the 12 months to 30<sup>th</sup> June 2024 the fund returned 6.2%, this was ahead of the long-term CPI target return and modestly ahead of the ARC Cautious Peer Group. Returns over the period were driven by the equity sleeve with notable returns from Alphabet, Amazon and Novo Nordisk, whilst Nike, Estee Lauder and Reckitt Benckiser all produced negative returns over the period. After the painful repricing of yield curves during 2022 and much of 2023, fixed income assets finally produced healthily positive returns over the year to June 2024 and, with credit spreads continuing to tighten, credit outperformed sovereigns. Turnover remained relatively low. In the equity sleeve we sold Johnson & Johnson and Estee Lauder and purchased Coloplast and London Stock Exchange Group. Within Fixed Income, we reduced corporate bonds in favour of sovereign bonds and increased the allocation to inflation-linked securities, partially funded by the sale of the fund's allocation to alternative assets.

#### **Evelyn Global Balanced Direct Fund**

Over the 12 months to 30<sup>th</sup> June 2024 the fund returned 6.2%, this was ahead of the long-term CPI target return but behind the ARC Balanced Peer Group. Returns over the period were driven by the equity sleeve with notable returns from Alphabet, Amazon and Novo Nordisk, whilst Nike, Estee Lauder and Reckitt Benckiser all produced negative returns over the period. After the painful repricing of yield curves during 2022 and much of 2023, fixed income assets finally produced healthily positive returns over the year to June 2024 and, with credit spreads continuing to tighten, credit outperformed sovereigns. Turnover remained relatively low. In the equity sleeve we sold Johnson & Johnson and Estee Lauder and purchased Coloplast and London Stock Exchange Group. Within Fixed Income, we reduced corporate bonds in favour of sovereign bonds and increased the allocation to inflation-linked securities, partially funded by the sale of the fund's allocation to alternative assets.

#### **Evelyn Global Adventurous Direct Fund**

Over the 12 months to 30<sup>th</sup> June 2024 the fund returned 5.5%, this was ahead of the long-term CPI target return but behind the ARC Steady Growth Peer Group. Returns over the period were driven by the equity sleeve with notable returns from Alphabet, Amazon and Novo Nordisk, whilst Nike, Estee Lauder and Reckitt Benckiser all produced negative returns over the period. After the painful repricing of yield curves during 2022 and much of 2023, fixed income assets finally produced healthily positive returns over the year to June 2024. Turnover remained relatively low. In the equity sleeve we sold Johnson & Johnson and Estee Lauder and purchased Coloplast and London Stock Exchange Group. Within Fixed Income we increased the allocation to inflation-linked securities, partially funded by the sale of the fund's allocation to alternative assets.

### **Evelyn Smart funds:**

#### **Evelyn Smart Cautious**

Evelyn Smart Cautious returned 10.0% over the last twelve months, against a backdrop of strong performance in the equity markets driven by the mega-cap tech names in the US. The fund comfortably outperformed its ARC peer group (ARC Balanced Asset PCI TR GBP returned 9.2%), and its target CPI+1.5% (3.4%) as inflation moderated. While equities were the largest contributor towards performance for the period, the gold allocation was one of the best performing holdings and fixed income also performed well as inflation cooled across developed regions and markets began to price in the prospect of interest-rate cuts.

# Evelyn Partners UCITS ICAV

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## Investment Manager's Report (continued)

For the financial year ended 30 June 2024

### **Evelyn Smart Balanced**

Evelyn Smart Balanced returned 10.5% over the last twelve months, against a backdrop of strong performance in the equity markets driven by the mega-cap tech names in the US. The fund comfortably outperformed its ARC peer group (ARC Balanced Asset PCI TR GBP returned 9.2%), and its target CPI+2% (3.9%) as inflation moderated. While equities were the largest contributor towards performance for the period, the gold allocation was one of the best performing holdings and fixed income also performed well as inflation cooled across developed regions and markets began to price in the prospect of interest-rate cuts.

### **Evelyn Smart Growth**

Evelyn Smart Growth returned 11.9% over the last twelve months, against a backdrop of strong performance in the equity markets driven by the mega-cap tech names in the US. The fund comfortably outperformed its ARC peer group (ARC Steady Growth Asset PCI TR GBP returned 10.9%), and its target CPI+2.5% (4.4%) as inflation moderated. While equities were the largest contributor towards performance for the period, the gold allocation was one of the best performing holdings and fixed income also performed well as inflation cooled across developed regions and markets began to price in the prospect of interest-rate cuts.

### **Evelyn Smart Adventurous**

Evelyn Smart Adventurous returned 13.1% over the last twelve months, against a backdrop of strong performance in the equity markets driven by the mega-cap tech names in the US. The fund comfortably outperformed its ARC peer group (ARC Steady Growth Asset PCI TR GBP returned 10.9%), and its target CPI+3% (4.9%) as inflation moderated. While equities were the largest contributor towards performance for the period, the gold allocation was one of the best performing holdings and fixed income also performed well as inflation cooled across developed regions and markets began to price in the prospect of interest-rate cuts.

### **Evelyn Smart Maximum Growth**

Evelyn Smart Maximum Growth returned 14.7% over the last twelve months, against a backdrop of strong performance in the equity markets driven by the mega-cap tech names in the US. The fund comfortably outperformed its ARC peer group (ARC Equity Risk PCI TR GBP returned 12.4%), and its target CPI+4% (5.9%) as inflation moderated. While equities were the largest contributor towards performance for the period, the gold allocation was one of the best performing holdings.

### **Evelyn Multi-Asset funds:**

#### **Performance Summary**

The Multi Asset Funds delivered healthy returns over the last twelve months to the end of June, with all four portfolios ahead of their respective CPI targets and ARC peer groups.

The strong performance in both absolute and relative terms during the twelve-month period can be attributed to the outperformance of the firm's analyst stock recommendations, along with broad based strength in developed market equities.

#### **Evelyn Multi-Asset Balanced Fund**

The Balanced fund returned +9.6% vs. +3.9% for CPI +2% and +9.2% for ARC Balanced Asset PCI.

#### **Evelyn Multi-Asset Growth Fund**

The Growth fund returned +11.4% vs. +3.4% for CPI +2.5% and +10.9% for ARC Steady Growth PCI.

#### **Evelyn Multi-Asset Adventurous Fund**

The Adventurous fund returned +12.5% vs. +4.9% for CPI +3% and +10.9% for ARC Steady Growth PCI.

#### **Evelyn Multi-Asset Maximum Growth Fund**

The Maximum Growth fund returned +13.6% vs. +5.9% for CPI +4% and +12.4% for ARC Equity Risk PCI.

# Evelyn Partners UCITS ICAV

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## Investment Manager's Report (continued)

For the financial year ended 30 June 2024

### Other Evelyn funds:

#### **Evelyn Santos Fund**

The performance over the last 12 months has been slightly behind benchmark, with the fund returning 13.0% vs. 13.3% for the benchmark. Given that market leadership has been dominated by Artificial Intelligence and the seven companies most associated, the only be fractionally behind the benchmark we believe to be a good result. The portfolio is overweight duration both in the fixed interest and alternative asset allocations and therefore should outperform the benchmark in the upcoming rate cutting cycle.

#### **Evelyn Boulder Fund**

The year to date has been a 'clean' performance comparison after a significant change to the benchmark at the end of 2023. The fund returned 5.1% in the second quarter and 15.9% for the first half, compared to 2.7% and 11.8% for the benchmark. The outperformance came from stock selection with asset allocation flat. The nature of the attribution lumps all overseas markets together and this result reflects a better recent performance from UK shares, though we manage the fund's exposures on a sectoral rather than a geographical basis. Over the last 12 months the fund returned 21.3% versus 18.6% for the benchmark, but as there was a change in benchmark and style we argue it is less important than the aforementioned time periods.

#### **Evelyn Wye Fund**

The fund returned 1.9% for the quarter and 8.3% for the first half, in comparison to returns of 2.4% and 10.5% from the benchmark. This relative performance was similar to when we last reported and reflects another period of concentrated returns in the US market, though in the last few weeks there have been signs that the long-awaited 'broadening' is finally beginning to happen. Once again the bulk of the returns from global equity markets came from the largest tech companies, though as I write they are mostly in correction territory, 10% or more below their best levels. The last 12 months saw the fund return 16.4% compared with the 18.8% return of the benchmark, reflecting the historic underweight to the US as a result of the transition period to the changed benchmark.

#### **Evelyn Defensive Growth Fund**

Over the past year the Fund's NAV has fallen by 1.6%.

The perfect storm of stickier inflation and higher for longer interest rates has negatively impacted significant proportions of the portfolio over the past twelve months, although we have seen some improvement more recently as expectations for interest rate cuts from various central banks before the end of the year have increased. The ZDPs (conventional and synthetic), are effectively short-dated corporate bonds and have seen their GRYs narrow a bit but are still wide by historic standards. The biggest drag on performance over the year was the infrastructure and property names. Broadly, almost all of our holdings are doing well at the operational level, but their discounts have ballooned out. There are various reasons for this, but it has been exacerbated by forced selling pressure from large multi-asset funds that have faced significant redemptions due to MIFID II and PRIIPs cost disclosures.

The biggest single drag however has been the position in Inland ZDP PLC Preferred which entered administration in September last year. It is safe to say that what has happened at the company is tantamount to fraud. Despite the fact that the past several years of audited interim and final results detailed that ring-fenced assets pledged against the ZDP were in plentiful supply, it appears that this may not have actually been the case. As we mention below, we continue to keep in contact with the liquidators to fight the case for our rights.

#### **Evelyn Mid-Ocean World Investment Fund**

Over the past year to 28th June 2024, the fund returned +13.9% vs. +19.4% for the MSCI ACWI NR USD.





## **Evelyn Partners UCITS ICAV**

### **Report of the Depositary to the Shareholders**

We have enquired into the conduct of Evelyn Partners UCITS ICAV ('the ICAV') for the year ended 30 June 2024, in our capacity as Depositary to the ICAV.

This report including the opinion has been prepared for and solely for the shareholders of the ICAV as a body, in accordance with the UCITS Regulations, as amended, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

### **Responsibilities of the Depositary**

Our duties and responsibilities are outlined in the UCITS Regulations, as amended. One of those duties is to enquire into the conduct of the ICAV in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the ICAV has been managed in that period in accordance with the provisions of the ICAV's Instruments of Incorporation and the UCITS Regulations, as amended. It is the overall responsibility of the ICAV to comply with these provisions. If the ICAV has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

### **Basis of Depositary Opinion**

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in the UCITS Regulations, as amended, and to ensure that, in all material respects, the ICAV has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the ICAV's constitutional documentation and the appropriate regulations.

### **Opinion**

In our opinion, the ICAV has been managed during the period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the ICAV by the Instruments of Incorporation and by the UCITS Regulations, as amended; and

(ii) otherwise in accordance with the provisions of the Instruments of Incorporation and the UCITS Regulations, as amended.

*Sheenagh Carroll*

**Citi Depositary Services Ireland Designated Activity Company**  
**1 North Wall Quay**  
**Dublin**

**Date: 23 October 2024**

**Citi Depositary Services Ireland Designated Activity Company**

Directors: Shane Baily, Hilary Griffey, David Morrison (U.K.), Michael Whelan, Davinia Conlan  
Registered in Ireland: Registration Number 193453. Registered Office: 1 North Wall Quay, Dublin 1.  
Citi Depositary Services Ireland DAC is regulated by the Central Bank of Ireland under the Investment Intermediaries Act, 1995

# Evelyn Partners UCITS ICAV

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## Independent Auditor's Report to the Shareholders of Evelyn Partners UCITS ICAV

### Report on the audit of the financial statements

#### *Opinion*

We have audited the financial statements of the Funds:

Evelyn Global Defensive Portfolio  
Evelyn Global Income Portfolio  
Evelyn Global Balanced Portfolio  
Evelyn Global Growth Portfolio  
Evelyn Global Adventurous Portfolio  
Evelyn Global Conservative Direct Fund  
Evelyn Global Balanced Direct Fund  
Evelyn Global Adventurous Direct Fund  
Evelyn Smart Cautious Fund  
Evelyn Smart Balanced Fund  
Evelyn Smart Growth Fund  
Evelyn Smart Adventurous Fund  
Evelyn Smart Maximum Growth Fund  
Evelyn Multi-Asset Balanced Fund  
Evelyn Multi-Asset Growth Fund  
Evelyn Multi-Asset Adventurous Fund  
Evelyn Multi-Asset Maximum Growth Fund  
Evelyn Mid-Ocean World Investment Fund  
Evelyn Boulder Investment Fund  
Evelyn Wye Investment Fund  
Evelyn Santos Investment Fund  
Evelyn Defensive Growth Fund

Collectively, the 'Funds' of Evelyn Partners UCITS ICAV ('the ICAV') for the year 30 June 2024 set out on pages 20 to 136, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares and related notes, including the summary of material accounting policies set out in note 2.

The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements of each of the funds of the ICAV give a true and fair view of the assets, liabilities and financial position of each of the funds as at 30 June 2024 and of its changes in net assets attributable to holders of redeemable participating shares for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- the financial statements have been properly prepared in accordance with the requirements of the Irish Collective Asset-management Vehicles Acts 2015 and 2021 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

#### *Basis for opinion*

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Funds of the ICAV, in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Evelyn Partners UCITS ICAV

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## Independent Auditor's Report to the Shareholders of Evelyn Partners UCITS ICAV (continued)

### *Conclusions relating to going concern*

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on any of the Fund's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### *Other information*

The Directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the Directors' Report, the Investment Manager's Report, the Report of the Depositary to the Shareholders, the Schedule of Investments and the Supplemental Unaudited Information. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work undertaken during the course of the audit, we have not identified material misstatements in the other information.

### *Opinion on other matter prescribed by the Irish Collective Asset-management Vehicles Acts 2015 and 2021*

In our opinion, the information given in the Directors' Report is consistent with the financial statements.

### *Matters on which we are required to report by exception*

The Irish Collective Asset-management Vehicles Acts 2015 and 2021 requires us to report to you, if in our opinion, the disclosures of Directors' remuneration specified by law are not made. We have nothing to report in this regard.

### **Respective responsibilities and restrictions on use**

#### ***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 8, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing each Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Fund or ICAV or to cease operations, or have no realistic alternative but to do so.

# Evelyn Partners UCITS ICAV

## Independent Auditor's Report to the Shareholders of Evelyn Partners UCITS ICAV (continued)

### *Auditor's responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/Description-of-the-auditor-s-responsibilities-for>.

### *The purpose of our audit work and to whom we owe our responsibilities*

Our report is made solely to the shareholders of each Fund, as a body, in accordance with the Section 120 of the Irish Collective Asset-management Vehicles Act 2015. Our audit work has been undertaken so that we might state to each Fund's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Funds and each Fund's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



**James Casey**  
**for and on behalf of**  
**KPMG**  
**Chartered Accountants, Statutory Audit Firm**  
**1 Harbourmaster Place**  
**International Financial Services Centre**  
**Dublin 1**  
**Ireland**

24 October 2024

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income For the financial year ended 30 June 2024

Income	Notes	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
Dividend income (gross of withholding tax)	2(s)	31,949	71,468	302,181	207,583	139,628
Bond interest income	2(s)	19,471	38,239	129,022	83,680	54,011
Bank interest income	2(s)	120	107	307	246	217
Other income		144	-	2	5	22
Fund rebates	2(r)	133	1,516	7,052	5,719	6,033
Net gains on financial assets and liabilities on fair value through profit or loss		143,586	362,183	2,635,624	1,903,805	1,921,981
<b>Total income</b>		<b>195,403</b>	<b>473,513</b>	<b>3,074,188</b>	<b>2,201,038</b>	<b>2,121,892</b>
<b>Expenses</b>						
Service provider fees	3	(57,051)	(95,522)	(474,465)	(350,439)	(274,202)
Other expenses	4	(9,661)	(12,561)	(36,502)	(29,145)	(21,731)
Transaction costs	2(d)(ii), 3	(88)	(31)	(343)	(257)	(281)
Audit fees	3	(11,362)	(11,362)	(11,362)	(11,362)	(11,362)
Reimbursement of expenses	2(w)	25,147	30,221	79,585	60,336	54,767
<b>Total operating expenses</b>		<b>(53,015)</b>	<b>(89,255)</b>	<b>(443,087)</b>	<b>(330,867)</b>	<b>(252,809)</b>
<b>Operating profit before finance costs and taxation</b>		<b>142,388</b>	<b>384,258</b>	<b>2,631,101</b>	<b>1,870,171</b>	<b>1,869,083</b>
<b>Finance costs</b>						
Distributions	9	-	(761)	-	-	-
Bank interest expense	2(s)	(473)	(696)	(1,327)	(2,557)	(2,131)
<b>Total finance costs</b>		<b>(473)</b>	<b>(1,457)</b>	<b>(1,327)</b>	<b>(2,557)</b>	<b>(2,131)</b>
<b>Taxation</b>						
Withholding tax	2(v)	-	-	-	-	-
<b>Total taxation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>141,915</b>	<b>382,801</b>	<b>2,629,774</b>	<b>1,867,614</b>	<b>1,866,952</b>

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial year ended 30 June 2024

Income	Notes	Evelyn Global Conservative Direct Fund GBP*	Evelyn Global Balanced Direct Fund GBP*	Evelyn Global Adventurous Direct Fund GBP*	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
Dividend income (gross of withholding tax)	2(s)	42,117	396,361	290,039	26,283	36,024
Bond interest income	2(s)	165,265	618,884	181,813	47,082	57,722
Bank interest income	2(s)	6,515	22,246	31,056	7,314	11,110
Other income		54	1	30	1	3,286
Fund rebates	2(r)	318	1,985	575	204	305
Net gains on financial assets and liabilities on fair value through profit or loss		230,519	2,236,105	1,130,416	348,212	571,186
<b>Total income</b>		<b>444,788</b>	<b>3,275,582</b>	<b>1,633,929</b>	<b>429,096</b>	<b>679,633</b>
<b>Expenses</b>						
Service provider fees	3	(57,227)	(334,667)	(172,736)	(8,144)	(12,541)
Other expenses	4	(16,276)	(36,063)	(22,048)	-	-
Transaction costs	2(d)(ii), 3	(91)	(359)	(106)	(250)	(550)
Audit fees	3	(9,050)	(9,050)	(9,050)	-	-
<b>Total operating expenses</b>		<b>(82,644)</b>	<b>(380,139)</b>	<b>(203,940)</b>	<b>(8,394)</b>	<b>(13,091)</b>
<b>Operating profit before finance costs and taxation</b>		<b>362,144</b>	<b>2,895,443</b>	<b>1,429,989</b>	<b>420,702</b>	<b>666,542</b>
<b>Finance costs</b>						
Bank interest expense	2(s)	(1,333)	(2,662)	(915)	(239)	(373)
<b>Total finance costs</b>		<b>(1,333)</b>	<b>(2,662)</b>	<b>(915)</b>	<b>(239)</b>	<b>(373)</b>
<b>Taxation</b>						
Withholding tax	2(v)	(6,697)	(63,178)	(47,888)	-	-
<b>Total taxation</b>		<b>(6,697)</b>	<b>(63,178)</b>	<b>(47,888)</b>	<b>-</b>	<b>-</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>354,114</b>	<b>2,829,603</b>	<b>1,381,186</b>	<b>420,463</b>	<b>666,169</b>

\*On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial year ended 30 June 2024

Income	Notes	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi-Asset Balanced Fund GBP	Evelyn Multi-Asset Growth Fund GBP
Dividend income (gross of withholding tax)	2(s)	60,876	71,510	60,247	120,595	113,146
Bond interest income	2(s)	63,761	38,454	8,667	101,619	59,212
Bank interest income	2(s)	15,200	18,199	19,620	8,805	8,064
Other income		3	4	-	17	425
Fund rebates	2(r)	481	520	333	-	-
Net gains on financial assets and liabilities on fair value through profit or loss		1,073,790	1,362,919	1,306,875	771,111	747,848
<b>Total income</b>		<b>1,214,111</b>	<b>1,491,606</b>	<b>1,395,742</b>	<b>1,002,147</b>	<b>928,695</b>
<b>Expenses</b>						
Service provider fees	3	(20,163)	(22,050)	(18,319)	(85,899)	(74,964)
Other expenses	4	-	-	-	(28,537)	(30,276)
Transaction costs	2(d)(ii), 3	(712)	(1,250)	(1,337)	(17,991)	(19,287)
Reimbursement of expenses	2(w)	-	-	-	17,476	17,575
<b>Total operating expenses</b>		<b>(20,875)</b>	<b>(23,300)</b>	<b>(19,656)</b>	<b>(114,951)</b>	<b>(106,952)</b>
<b>Operating profit before finance costs and taxation</b>		<b>1,193,236</b>	<b>1,468,306</b>	<b>1,376,086</b>	<b>887,196</b>	<b>821,743</b>
<b>Finance costs</b>						
Distributions	9	-	-	-	(15,310)	(16,021)
Bank interest expense	2(s)	(595)	(581)	(472)	(196)	(605)
<b>Total finance costs</b>		<b>(595)</b>	<b>(581)</b>	<b>(472)</b>	<b>(15,506)</b>	<b>(16,626)</b>
<b>Taxation</b>						
Withholding tax	2(v)	-	-	-	(9,410)	(8,825)
<b>Total taxation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,410)</b>	<b>(8,825)</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>1,192,641</b>	<b>1,467,725</b>	<b>1,375,614</b>	<b>862,280</b>	<b>796,292</b>

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial year ended 30 June 2024

Income	Notes	Evelyn Multi-Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP
Dividend income (gross of withholding tax)	2(s)	87,309	81,620	1,209,366	476,419	410,968
Bond interest income	2(s)	17,368	-	-	-	-
Bank interest income	2(s)	5,513	6,030	35,681	10,223	22,138
Other income		226	332	38,581	10,258	10,867
Net gains on financial assets and liabilities on fair value through profit or loss		556,454	534,559	9,751,117	5,293,621	3,536,538
<b>Total income</b>		<b>666,870</b>	<b>622,541</b>	<b>11,034,745</b>	<b>5,790,521</b>	<b>3,980,511</b>
<b>Expenses</b>						
Service provider fees	3	(58,840)	(50,494)	(693,901)	(293,377)	(171,710)
Other expenses	4	(20,160)	(20,044)	(51,434)	(45,644)	(26,162)
Transaction costs	2(d)(ii), 3	(11,103)	(11,891)	(19,397)	(25,336)	(8,202)
Audit fees	3	-	-	(14,446)	(13,096)	(13,096)
Reimbursement of expenses	2(w)	16,641	14,144	-	-	-
<b>Total operating expenses</b>		<b>(73,462)</b>	<b>(68,285)</b>	<b>(779,178)</b>	<b>(377,453)</b>	<b>(219,170)</b>
<b>Operating profit before finance costs and taxation</b>		<b>593,408</b>	<b>554,256</b>	<b>10,255,567</b>	<b>5,413,068</b>	<b>3,761,341</b>
<b>Finance costs</b>						
Distributions	9	(12,736)	(12,333)	(1,074,278)	(417,206)	(396,458)
Bank interest expense	2(s)	(102)	(55)	(7,833)	(1,396)	(6,397)
<b>Total finance costs</b>		<b>(12,838)</b>	<b>(12,388)</b>	<b>(1,082,111)</b>	<b>(418,602)</b>	<b>(402,855)</b>
<b>Taxation</b>						
Withholding tax	2(v)	(6,678)	(5,526)	(184,983)	(41,813)	(3,880)
<b>Total taxation</b>		<b>(6,678)</b>	<b>(5,526)</b>	<b>(184,983)</b>	<b>(41,813)</b>	<b>(3,880)</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>573,892</b>	<b>536,342</b>	<b>8,988,473</b>	<b>4,952,653</b>	<b>3,354,606</b>



# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial year ended 30 June 2024

Income	Notes	Evelyn Santos Investment Fund GBP	Evelyn Defensive Growth Fund GBP
Dividend income (gross of withholding tax)	2(s)	194,283	634,099
Bond interest income	2(s)	105,528	-
Bank interest income	2(s)	7,397	39,383
Other income		13,724	13,079
Fund rebates	2(r)	69	-
Net gains/(losses) on financial assets and liabilities on fair value through profit or loss		1,157,032	(1,049,912)
<b>Total income/(loss)</b>		<b>1,478,033</b>	<b>(363,351)</b>
<b>Expenses</b>			
Service provider fees	3	(118,311)	(154,134)
Other expenses	4	(20,910)	(43,496)
Transaction costs	2(d)(ii), 3	(2,703)	(717)
Audit fees	3	(13,096)	(16,179)
<b>Total operating expenses</b>		<b>(155,020)</b>	<b>(214,526)</b>
<b>Operating profit/(loss) before finance costs and taxation</b>		<b>1,323,013</b>	<b>(577,877)</b>
<b>Finance costs</b>			
Distributions	9	(249,162)	(324,155)
Bank interest expense	2(s)	(170)	(1,850)
<b>Total finance costs</b>		<b>(249,332)</b>	<b>(326,005)</b>
<b>Taxation</b>			
Withholding tax	2(v)	(7,579)	(66,072)
<b>Total taxation</b>		<b>(7,579)</b>	<b>(66,072)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>1,066,102</b>	<b>(969,954)</b>

The accompanying notes on pages 60 to 136 form an integral part of the financial statements.

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial year ended 30 June 2023

Income	Notes	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
Dividend income (gross of withholding tax)	2(s)	25,709	81,837	253,141	158,682	114,313
Bond interest income	2(s)	1,992	6,658	10,253	5,306	3,333
Bank interest income	2(s)	425	887	1,976	1,621	828
Other income		172	-	2	38	1
Fund rebates	2(r)	156	311	1,772	1,198	1,045
Net gains on financial assets and liabilities on fair value through profit or loss		125,405	466,965	3,250,350	2,710,691	2,616,511
<b>Total income</b>		<b>153,859</b>	<b>556,658</b>	<b>3,517,494</b>	<b>2,877,536</b>	<b>2,736,031</b>
<b>Expenses</b>						
Service provider fees	3	(37,726)	(101,728)	(496,536)	(354,288)	(255,594)
Other expenses	4	(10,989)	(11,687)	(21,013)	(16,588)	(14,867)
Transaction costs	2(d)(ii), 3	(108)	(37)	(874)	(327)	(236)
Audit fees	3	(13,170)	(13,770)	(13,770)	(13,770)	(13,770)
Reimbursement of expenses	2(w)	26,961	32,903	72,655	54,954	56,862
<b>Total operating expenses</b>		<b>(35,032)</b>	<b>(94,319)</b>	<b>(459,538)</b>	<b>(330,019)</b>	<b>(227,605)</b>
<b>Operating profit before finance costs and taxation</b>		<b>118,827</b>	<b>462,339</b>	<b>3,057,956</b>	<b>2,547,517</b>	<b>2,508,426</b>
<b>Finance costs</b>						
Distributions	9	-	(447)	-	-	-
Bank interest expense	2(s)	(897)	(636)	(926)	(260)	(36)
<b>Total finance costs</b>		<b>(897)</b>	<b>(1,083)</b>	<b>(926)</b>	<b>(260)</b>	<b>(36)</b>
<b>Taxation</b>						
Withholding tax	2(v)	-	-	-	-	-
<b>Total taxation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>117,930</b>	<b>461,256</b>	<b>3,057,030</b>	<b>2,547,257</b>	<b>2,508,390</b>

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial year ended 30 June 2023

Income	Notes	Evelyn Global Conservative Direct Fund USD	Evelyn Global Balanced Direct Fund USD	Evelyn Global Adventurous Direct Fund USD	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
Dividend income (gross of withholding tax)	2(s)	59,214	493,921	171,259	12,710	21,571
Bond interest income	2(s)	137,803	462,208	47,733	4,357	5,735
Bank interest income	2(s)	126	300	45	2,629	3,129
Other income		913	1,222	982	1	7
Fund rebates	2(r)	425	2,391	542	100	140
Net gains on financial assets and liabilities on fair value through profit or loss		833,627	6,320,966	2,028,042	32,654	64,223
<b>Total income</b>		<b>1,032,108</b>	<b>7,281,008</b>	<b>2,248,603</b>	<b>52,451</b>	<b>94,805</b>
<b>Expenses</b>						
Service provider fees	3	(68,814)	(408,115)	(111,188)	(3,803)	(5,532)
Other expenses	4	(13,195)	(33,575)	(13,380)	(1)	-
Transaction costs	2(d)(ii), 3	(39)	(91)	(97)	(404)	(579)
Audit fees	3	(13,868)	(10,868)	(13,868)	-	-
<b>Total operating expenses</b>		<b>(95,916)</b>	<b>(452,649)</b>	<b>(138,533)</b>	<b>(4,208)</b>	<b>(6,111)</b>
<b>Operating profit before finance costs and taxation</b>		<b>936,192</b>	<b>6,828,359</b>	<b>2,110,070</b>	<b>48,243</b>	<b>88,694</b>
<b>Finance costs</b>						
Bank interest expense	2(s)	(846)	(881)	(109)	(80)	(398)
<b>Total finance costs</b>		<b>(846)</b>	<b>(881)</b>	<b>(109)</b>	<b>(80)</b>	<b>(398)</b>
<b>Taxation</b>						
Withholding tax	2(v)	(10,035)	(87,435)	(30,941)	-	-
<b>Total taxation</b>		<b>(10,035)</b>	<b>(87,435)</b>	<b>(30,941)</b>	<b>-</b>	<b>-</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>925,311</b>	<b>6,740,043</b>	<b>2,079,020</b>	<b>48,163</b>	<b>88,296</b>

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial year ended 30 June 2023

Income	Notes	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi-Asset Balanced Fund* GBP	Evelyn Multi-Asset Growth Fund* GBP
Dividend income (gross of withholding tax)	2(s)	31,655	32,625	28,745	13,875	14,527
Bond interest income	2(s)	7,583	3,499	-	6,219	4,011
Bank interest income	2(s)	4,822	3,157	2,746	7	9
Other income		1	3	2	2	-
Fund rebates	2(r)	222	161	136	-	-
Net gains/(losses) on financial assets and liabilities on fair value through profit or loss		171,344	136,263	151,704	(66,782)	(54,196)
<b>Total income/(loss)</b>		<b>215,627</b>	<b>175,708</b>	<b>183,333</b>	<b>(46,679)</b>	<b>(35,649)</b>
<b>Expenses</b>						
Service provider fees	3	(8,945)	(6,362)	(6,063)	(11,582)	(11,198)
Other expenses	4	-	-	(1)	(8,261)	(8,428)
Transaction costs	2(d)(ii), 3	(1,279)	(1,363)	(1,210)	(4,014)	(4,021)
Audit fees	3	-	-	-	(25)	(25)
<b>Total operating expenses</b>		<b>(10,224)</b>	<b>(7,725)</b>	<b>(7,274)</b>	<b>(23,882)</b>	<b>(23,672)</b>
<b>Operating profit/(loss) before finance costs and taxation</b>		<b>205,403</b>	<b>167,983</b>	<b>176,059</b>	<b>(70,561)</b>	<b>(59,321)</b>
<b>Finance costs</b>						
Bank interest expense	2(s)	(91)	(98)	(48)	(3)	(90)
<b>Total finance costs</b>		<b>(91)</b>	<b>(98)</b>	<b>(48)</b>	<b>(3)</b>	<b>(90)</b>
<b>Taxation</b>						
Withholding tax	2(v)	-	-	-	(1,309)	(1,419)
<b>Total taxation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,309)</b>	<b>(1,419)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>205,312</b>	<b>167,885</b>	<b>176,011</b>	<b>(71,873)</b>	<b>(60,830)</b>

\*Launched on 17 January 2023.

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial year ended 30 June 2023

Income	Notes	Evelyn Multi-Asset Adventurous Fund* GBP	Evelyn Multi-Asset Maximum Growth Fund* GBP	Evelyn Mid-Ocean Investment Fund** USD	Evelyn Boulder Investment Fund** GBP	Evelyn Wye Investment Fund** GBP
Dividend income (gross of withholding tax)	2(s)	22,494	17,309	785,010	220,102	198,331
Bond interest income	2(s)	2,408	-	-	-	-
Bank interest income	2(s)	12	12	-	-	-
Other income		-	-	198	6	6
Net (losses)/gains on financial assets and liabilities on fair value through profit or loss		(61,138)	(32,019)	242,907	216,176	(382,565)
<b>Total (loss)/income</b>		<b>(36,224)</b>	<b>(14,698)</b>	<b>1,028,115</b>	<b>436,284</b>	<b>(184,228)</b>
<b>Expenses</b>						
Service provider fees	3	(13,256)	(10,776)	(326,124)	(117,401)	(69,891)
Other expenses	4	(9,859)	(6,998)	(24,635)	(14,541)	(5,898)
Transaction costs	2(d)(ii), 3	(5,119)	(2,626)	(14,079)	(10,478)	(2,961)
Audit fees	3	(25)	(25)	(4,718)	(3,819)	(3,819)
<b>Total operating expenses</b>		<b>(28,259)</b>	<b>(20,425)</b>	<b>(369,556)</b>	<b>(146,239)</b>	<b>(82,569)</b>
<b>Operating (loss)/profit before finance costs and taxation</b>		<b>(64,483)</b>	<b>(35,123)</b>	<b>658,559</b>	<b>290,045</b>	<b>(266,797)</b>
<b>Finance costs</b>						
Bank interest expense	2(s)	(31)	(149)	(1,087)	(7)	-
<b>Total finance costs</b>		<b>(31)</b>	<b>(149)</b>	<b>(1,087)</b>	<b>(7)</b>	<b>-</b>
<b>Taxation</b>						
Withholding tax	2(v)	(2,170)	(1,500)	(119,582)	(18,603)	(1,320)
<b>Total taxation</b>		<b>(2,170)</b>	<b>(1,500)</b>	<b>(119,582)</b>	<b>(18,603)</b>	<b>(1,320)</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(66,684)</b>	<b>(36,772)</b>	<b>537,890</b>	<b>271,435</b>	<b>(268,117)</b>

\*Launched on 17 January 2023.

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial year ended 30 June 2023

Income	Notes	Evelyn Santos Investment Fund** GBP	Evelyn Defensive Growth Fund*** GBP
Dividend income (gross of withholding tax)	2(s)	79,488	26,400
Bond interest income	2(s)	41,675	-
Bank interest income	2(s)	-	8,750
Other income		2	-
Fund rebates	2(r)	177	-
Net (losses)/gains on financial assets and liabilities on fair value through profit or loss		(242,508)	119,551
<b>Total (loss)/income</b>		<b>(121,166)</b>	<b>154,701</b>
<b>Expenses</b>			
Service provider fees	3	(48,769)	(5,545)
Other expenses	4	(7,076)	(8,367)
Transaction costs	2(d)(ii), 3	(4,503)	(1,130)
Audit fees	3	(3,819)	(194)
<b>Total operating expenses</b>		<b>(64,167)</b>	<b>(15,236)</b>
<b>Operating (loss)/profit before finance costs and taxation</b>		<b>(185,333)</b>	<b>139,465</b>
<b>Finance costs</b>			
Bank interest expense	2(s)	-	-
<b>Total finance costs</b>		<b>-</b>	<b>-</b>
<b>Taxation</b>			
Withholding tax	2(v)	(5,426)	-
<b>Total taxation</b>		<b>(5,426)</b>	<b>-</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(190,759)</b>	<b>139,465</b>

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

\*\*\*Fund was launched via a Scheme of Arrangement on 23 June 2023.

The accompanying notes on pages 60 to 136 form an integral part of the financial statements.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position

As at 30 June 2024

Assets	Notes	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
Cash at bank	2(g), 7	4,847	12,001	18,931	65,546	9,627
Financial assets at fair value through profit or loss <sup>#</sup>	2(d)	2,635,296	5,690,616	32,134,676	22,675,985	21,069,862
Due from broker	2(g), 7	2,642	-	19,809	39,816	11,227
Due from shareholders	2(u)	-	-	3,574	45,373	8,937
Other receivables	2(x)	9,996	58,615	71,640	50,560	43,121
<b>Total assets</b>		<b>2,652,781</b>	<b>5,761,232</b>	<b>32,248,630</b>	<b>22,877,280</b>	<b>21,142,774</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>	2(d)	(4)	(2)	(802)	(279)	(4)
Due to broker	2(g), 7	(1,355)	-	(19,737)	(62,640)	(21,886)
Due to shareholders	2(u)	-	-	-	(30,611)	(24,850)
Other payables	2(x)	(24,586)	(50,812)	(37,690)	(32,656)	(28,754)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(25,945)</b>	<b>(50,814)</b>	<b>(58,229)</b>	<b>(126,186)</b>	<b>(75,494)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>2,626,836</b>	<b>5,710,418</b>	<b>32,190,401</b>	<b>22,751,094</b>	<b>21,067,280</b>
<b>Shares outstanding</b>						
Class A USD Accumulation Shares		-	-	162,549	-	1,000
Class C USD Accumulation Shares**		-	28,040	72,575	-	-
Class Clean CHF Accumulation Hedged Shares		1,000	-	1,000	-	1,000
Class Clean EUR Accumulation Hedged Shares		108,613	10,268	554,887	476,626	166,312
Class Clean GBP Accumulation Hedged Shares		252,602	90,183	298,713	1,594,370	457,738
Class Clean GBP Distribution Hedged Shares		-	1,032	-	-	-

\*\*On 17 October 2023, Evelyn Global Adventurous Portfolio Class C USD Accumulation Shares were fully redeemed.

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
<b>Shares outstanding (continued)</b>					
Class Clean USD Accumulation Shares	1,418,446	108,437	3,383,212	2,010,645	8,996,448
Class Institutional USD Accumulation Shares	-	-	5,406,426	-	-
Class Retail CHF Accumulation Hedged Shares	1,000	1,000	446,632	150,133	1,000
Class Retail EUR Accumulation Hedged Shares	97,372	259,679	2,067,704	2,742,281	603,445
Class Retail GBP Accumulation Hedged Shares	270,876	1,191,088	3,318,799	1,822,059	1,560,247
Class Retail GBP Distribution Hedged Shares	-	410	-	-	-
Class Retail USD Accumulation Shares	52,957	2,913,618	11,226,383	9,597,030	5,267,477
<b>Net Asset Value per Share</b>					
Class A USD Accumulation Shares	-	-	1.1498	-	1.1940
Class C USD Accumulation Shares**	-	1.1631	1.1499	-	-
Class Clean CHF Accumulation Hedged Shares	1.0340	-	1.0700	-	1.0980
Class Clean EUR Accumulation Hedged Shares	1.0670	1.1173	1.1049	1.1313	1.1333
Class Clean GBP Accumulation Hedged Shares	1.1104	1.1687	1.1508	1.1779	1.1818
Class Clean GBP Distribution Hedged Shares	-	1.1111	-	-	-
Class Clean USD Accumulation Shares	1.1345	1.2000	1.1830	1.2131	1.2183
Class Institutional USD Accumulation Shares	-	-	1.1719	-	-
Class Retail CHF Accumulation Hedged Shares	1.0030	1.0490	1.0329	1.0560	1.0680
Class Retail EUR Accumulation Hedged Shares	1.0351	1.0873	1.0719	1.0982	1.1038
Class Retail GBP Accumulation Hedged Shares	1.0808	1.1346	1.1183	1.1448	1.1482
Class Retail GBP Distribution Hedged Shares	-	1.0585	-	-	-
Class Retail USD Accumulation Shares	1.1030	1.1629	1.1498	1.1795	1.1845

\*\*On 17 October 2023, Evelyn Global Adventurous Portfolio Class C USD Accumulation Shares were fully redeemed.



# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

Assets	Notes	Evelyn Global Conservative Direct Fund GBP*	Evelyn Global Balanced Direct Fund GBP*	Evelyn Global Adventurous Direct Fund GBP*	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
Cash at bank	2(g), 7	121,585	928,747	4,368	59,756	62,779
Financial assets at fair value through profit or loss <sup>#</sup>	2(d)	6,166,200	43,494,729	27,273,159	5,349,950	8,662,633
Due from broker	2(g), 7	450	4,843	39,354	-	-
Due from shareholders	2(u)	-	4,884	38,510	3,540	20,010
Other receivables	2(x)	38,245	58,176	54,694	67,420	82,688
<b>Total assets</b>		<b>6,326,480</b>	<b>44,491,379</b>	<b>27,410,085</b>	<b>5,480,666</b>	<b>8,828,110</b>
<b>Liabilities</b>						
Bank overdraft		-	-	(66,977)	-	-
Financial liabilities at fair value through profit or loss <sup>#</sup>	2(d)	(1,939)	(8,738)	(2,839)	-	-
Due to broker	2(g), 7	(450)	(4,845)	(39,420)	-	-
Due to shareholders	2(u)	(1)	(259,679)	(172,517)	(20,000)	-
Other payables	2(x)	(45,236)	(76,916)	(62,012)	(60,066)	(73,247)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(47,626)</b>	<b>(350,178)</b>	<b>(343,765)</b>	<b>(80,066)</b>	<b>(73,247)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>6,278,854</b>	<b>44,141,201</b>	<b>27,066,320</b>	<b>5,400,600</b>	<b>8,754,863</b>

\*On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

	<b>Evelyn Global Conservative Direct Fund GBP*</b>	<b>Evelyn Global Balanced Direct Fund GBP*</b>	<b>Evelyn Global Adventurous Direct Fund GBP*</b>	<b>Evelyn Smart Cautious Fund GBP</b>	<b>Evelyn Smart Balanced Fund GBP</b>
<b>Shares outstanding</b>					
Class H EUR Accumulation Hedged Shares	1,000	14,473	18,705	-	-
Class H GBP Accumulation Unhedged Shares	243,983	2,715,894	540,444	-	-
Class H USD Accumulation Hedged Shares	136,214	258,285	461,264	-	-
Class K EUR Accumulation Hedged Shares	652,067	1,028,108	2,357,457	-	-
Class K GBP Accumulation Unhedged Shares	5,349,712	36,670,879	20,981,554	-	-
Class K USD Accumulation Hedged Shares	70,023	3,033,704	3,198,859	-	-
Class S GBP Accumulation Shares	-	-	-	5,055,169	8,057,558
	<b>Evelyn Global Conservative Direct Fund GBP*</b>	<b>Evelyn Global Balanced Direct Fund GBP*</b>	<b>Evelyn Global Adventurous Direct Fund GBP*</b>	<b>Evelyn Smart Cautious Fund GBP</b>	<b>Evelyn Smart Balanced Fund GBP</b>
<b>Net Asset Value per Share</b>					
Class H EUR Accumulation Hedged Shares	0.8170	0.9196	0.9832	-	-
Class H GBP Accumulation Unhedged Shares	0.9954	1.0238	1.0181	-	-
Class H USD Accumulation Hedged Shares	1.0181	1.0490	1.0492	-	-
Class K EUR Accumulation Hedged Shares	0.9647	0.9954	0.9898	-	-
Class K GBP Accumulation Unhedged Shares	0.9974	1.0289	1.0231	-	-
Class K USD Accumulation Hedged Shares	1.0234	1.0570	1.0564	-	-
Class S GBP Accumulation Shares	-	-	-	1.0683	1.0865

\*On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

Assets	Notes	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi-Asset Balanced Fund GBP	Evelyn Multi-Asset Growth Fund GBP
Cash at bank	2(g), 7	99,590	147,384	15,700	635,830	359,065
Financial assets at fair value through profit or loss <sup>#</sup>	2(d)	12,652,527	15,768,575	13,585,183	12,868,754	11,487,340
Due from broker	2(g), 7	-	-	-	229	93,719
Due from shareholders	2(u)	39,743	100,000	342,446	355,899	4,139
Other receivables	2(x)	98,055	88,037	80,231	55,463	41,811
<b>Total assets</b>		<b>12,889,915</b>	<b>16,103,996</b>	<b>14,023,560</b>	<b>13,916,175</b>	<b>11,986,074</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>	2(d)	-	-	-	-	-
Due to broker	2(g), 7	-	-	-	(8,419)	(7,430)
Due to shareholders	2(u)	(59)	(200)	(3,494)	-	(77,455)
Other payables	2(x)	(87,405)	(78,400)	(74,200)	(40,688)	(28,439)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(87,464)</b>	<b>(78,600)</b>	<b>(77,694)</b>	<b>(49,107)</b>	<b>(113,324)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>12,802,451</b>	<b>16,025,396</b>	<b>13,945,866</b>	<b>13,867,068</b>	<b>11,872,750</b>

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi-Asset Balanced Fund GBP	Evelyn Multi-Asset Growth Fund GBP
<b>Shares outstanding</b>					
Class Clean GBP Accumulation Shares	-	-	-	10,928,572	10,144,027
Class Clean GBP Distribution Shares	-	-	-	2,273,635	974,975
Class L GBP Accumulation Shares**	-	-	-	1,000	1,000
Class L GBP Distribution Shares**	-	-	-	1,000	1,000
Class S GBP Accumulation Shares	11,560,456	14,105,386	12,159,481	-	-
<b>Net Asset Value per Share</b>					
Class Clean GBP Accumulation Shares	-	-	-	1.0539	1.0695
Class Clean GBP Distribution Shares	-	-	-	1.0324	1.0476
Class L GBP Accumulation Shares**	-	-	-	1.0230	1.0220
Class L GBP Distribution Shares**	-	-	-	1.0230	1.0220
Class S GBP Accumulation Shares	1.1074	1.1361	1.1469	-	-

\*\*Launched on 2 April 2024.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

Assets	Notes	Evelyn Multi-Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP
Cash at bank	2(g), 7	388,506	114,679	312,669	426,173	45,833
Financial assets at fair value through profit or loss <sup>#</sup>	2(d)	7,088,022	5,994,131	78,738,210	29,934,714	27,217,382
Due from broker	2(g), 7	162	182	-	806,677	-
Due from shareholders	2(u)	106,062	41,701	-	165,766	-
Other receivables	2(x)	47,430	43,308	52,143	48,284	77,081
<b>Total assets</b>		<b>7,630,182</b>	<b>6,194,001</b>	<b>79,103,022</b>	<b>31,381,614</b>	<b>27,340,296</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>	2(d)	-	-	(5,439)	-	-
Due to broker	2(g), 7	(7,713)	(5,468)	-	(111)	-
Due to shareholders	2(u)	(6)	(10,097)	(6,570,179)	(165,128)	(767,691)
Other payables	2(x)	(37,534)	(35,777)	(154,019)	(86,812)	(80,866)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(45,253)</b>	<b>(51,342)</b>	<b>(6,729,637)</b>	<b>(252,051)</b>	<b>(848,557)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>7,584,929</b>	<b>6,142,659</b>	<b>72,373,385</b>	<b>31,129,563</b>	<b>26,491,739</b>

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued) As at 30 June 2024

	<b>Evelyn Multi-Asset Adventurous Fund GBP</b>	<b>Evelyn Multi-Asset Maximum Growth Fund GBP</b>	<b>Evelyn Mid-Ocean World Investment Fund USD</b>	<b>Evelyn Boulder Investment Fund GBP</b>	<b>Evelyn Wye Investment Fund GBP</b>
<b>Shares outstanding</b>					
Class Clean GBP Accumulation Unhedged Shares	6,194,283	4,929,144	-	-	-
Class Clean GBP Distribution Unhedged Shares	841,488	649,504	-	-	-
Class Clean USD Distribution Shares	-	-	113,449	-	-
Class Institutional GBP Distribution Shares	-	-	-	9,765,139	-
Class Institutional USD Distribution Shares	-	-	175,291	-	-
Class K GBP Distribution Shares	-	-	-	-	11,898,328
Class L GBP Accumulation Unhedged Shares**	1,000	1,000	-	-	-
Class L GBP Distribution Unhedged Shares**	1,000	1,000	-	-	-
Class Retail USD Distribution Shares	-	-	19,340	-	-
<b>Net Asset Value per Share</b>					
Class Clean GBP Accumulation Unhedged Shares	1.0804	1.1033	-	-	-
Class Clean GBP Distribution Unhedged Shares	1.0581	1.0815	-	-	-
Class Clean USD Distribution Shares	-	-	521.8281	-	-
Class Institutional GBP Distribution Shares	-	-	-	3.1878	-
Class Institutional USD Distribution Shares	-	-	19.2535	-	-
Class K GBP Distribution Shares	-	-	-	-	2.2265
Class L GBP Accumulation Unhedged Shares**	1.0260	1.0290	-	-	-
Class L GBP Distribution Unhedged Shares**	1.0260	1.0290	-	-	-
Class Retail USD Distribution Shares	-	-	503.3302	-	-

\*\*Launched on 2 April 2024.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued) As at 30 June 2024

Assets	Notes	Evelyn Santos Investment Fund GBP	Evelyn Defensive Growth Fund GBP
Cash at bank	2(g), 7	166,716	137,968
Financial assets at fair value through profit or loss <sup>#</sup>	2(d)	11,251,234	13,297,435
Due from shareholders	2(u)	199	-
Other receivables	2(x)	19,112	31,552
<b>Total assets</b>		<b>11,437,261</b>	<b>13,466,955</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss <sup>#</sup>	2(d)	-	-
Due to broker	2(g), 7	(199)	-
Due to shareholders	2(u)	-	(164,065)
Other payables	2(x)	(74,485)	(81,926)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(74,684)</b>	<b>(245,991)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>11,362,577</b>	<b>13,220,964</b>

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV


## Statement of Financial Position (continued) As at 30 June 2024

	Evelyn Santos Investment Fund GBP	Evelyn Defensive Growth Fund GBP
<b>Shares outstanding</b>		
Class Institutional GBP Distribution Shares	5,139,025	-
Class K GBP Distribution Shares	-	9,943,397
<b>Net Asset Value per Share</b>		
Class Institutional GBP Distribution Shares	2.2110	-
Class K GBP Distribution Shares	-	1.3296

Approved by the Board of Directors on 21 October 2024.

### On behalf of the Board of Directors

Signed by:  
  
35E19FE97DA24AF  
**John Fitzpatrick**  
 Director

DocuSigned by:  
  
D7A5AEC343BE415  
**Michael Barr**  
 Director

The accompanying notes on pages 60 to 136 form an integral part of the financial statements.



# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2023

Assets	Notes	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
Cash at bank	2(g), 7	-	28,204	519,316	392,704	286,126
Financial assets at fair value through profit or loss <sup>#</sup>	2(d)	2,793,302	5,777,459	34,159,935	25,868,991	23,989,273
Due from broker	2(g), 7	99,052	47,103	45,980	34,560	18,064
Due from shareholders	2(u)	-	664	3,129	79,108	7,907
Other receivables	2(x)	27,582	45,573	91,505	93,645	50,647
<b>Total assets</b>		<b>2,919,936</b>	<b>5,899,003</b>	<b>34,819,865</b>	<b>26,469,008</b>	<b>24,352,017</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>	2(d)	-	-	(218)	(1,288)	(16)
Bank overdraft		(70,617)	-	-	-	-
Due to broker	2(g), 7	-	-	(97,748)	(34,482)	(18,138)
Due to shareholders	2(u)	-	-	(37,906)	(25,647)	(27,085)
Other payables	2(x)	(19,413)	(23,160)	(59,073)	(68,832)	(37,632)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(90,030)</b>	<b>(23,160)</b>	<b>(194,945)</b>	<b>(130,249)</b>	<b>(82,871)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>2,829,906</b>	<b>5,875,843</b>	<b>34,624,920</b>	<b>26,338,759</b>	<b>24,269,146</b>
<b>Shares outstanding</b>						
Class A USD Accumulation Shares		-	-	198,201	-	1,000
Class C USD Accumulation Shares		-	279,489	173,082	-	12,927
Class Clean CHF Accumulation Hedged Shares		1,000	-	1,000	-	1,000
Class Clean EUR Accumulation Hedged Shares		161,404	47,740	762,298	288,106	274,145
Class Clean GBP Accumulation Hedged Shares		209,857	94,635	369,164	2,796,545	683,795
Class Clean GBP Distribution Hedged Shares		-	1,032	-	-	-

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2023

	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
<b>Shares outstanding (continued)</b>					
Class Clean USD Accumulation Shares	1,237,618	1,000	4,018,552	2,658,878	12,049,563
Class Institutional USD Accumulation Shares	-	-	5,879,704	-	-
Class Retail CHF Accumulation Hedged Shares	1,000	1,000	730,946	150,133	1,000
Class Retail EUR Accumulation Hedged Shares	168,861	380,026	2,643,607	3,907,311	1,710,859
Class Retail GBP Accumulation Hedged Shares	350,695	1,497,494	3,901,854	2,017,347	1,713,822
Class Retail GBP Distribution Hedged Shares	-	28,628	-	-	-
Class Retail USD Accumulation Shares	383,812	2,702,868	12,712,093	11,161,683	5,154,402
<b>Net Asset Value per Share</b>					
Class A USD Accumulation Shares	-	-	1.0565	-	1.0850
Class C USD Accumulation Shares	-	1.0782	1.0565	-	1.0783
Class Clean CHF Accumulation Hedged Shares	1.0110	-	1.0160	-	1.0320
Class Clean EUR Accumulation Hedged Shares	1.0225	1.0471	1.0259	1.0452	1.0415
Class Clean GBP Accumulation Hedged Shares	1.0504	1.0784	1.0535	1.0733	1.0722
Class Clean GBP Distribution Hedged Shares	-	1.0465	-	-	-
Class Clean USD Accumulation Shares	1.0687	1.1030	1.0789	1.1013	1.1006
Class Institutional USD Accumulation Shares	-	-	1.0715	-	-
Class Retail CHF Accumulation Hedged Shares	0.9890	1.0130	0.9893	1.0063	1.0120
Class Retail EUR Accumulation Hedged Shares	0.9986	1.0249	1.0036	1.0228	1.0201
Class Retail GBP Accumulation Hedged Shares	1.0293	1.0560	1.0311	1.0514	1.0489
Class Retail GBP Distribution Hedged Shares	-	1.0225	-	-	-
Class Retail USD Accumulation Shares	1.0468	1.0782	1.0565	1.0787	1.0781

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued) As at 30 June 2023

Assets	Notes	Evelyn Global Conservative Direct Fund USD	Evelyn Global Balanced Direct Fund USD	Evelyn Global Adventurous Direct Fund USD	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
Cash at bank	2(g), 7	526,679	1,918,384	1,233,212	40,041	342,770
Financial assets at fair value through profit or loss <sup>#</sup>	2(d)	11,405,707	65,678,106	22,782,511	2,311,851	4,092,876
Due from broker	2(g), 7	204,437	347,308	218,390	62,041	-
Due from shareholders	2(u)	-	174,333	448,830	45,547	8,247
Other receivables	2(x)	36,652	76,734	46,088	34,513	44,796
<b>Total assets</b>		<b>12,173,475</b>	<b>68,194,865</b>	<b>24,729,031</b>	<b>2,493,993</b>	<b>4,488,689</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>	2(d)	(16,452)	(49,425)	(6,610)	(103)	-
Bank overdraft		-	-	-	(59,640)	-
Due to broker	2(g), 7	(202,902)	(345,038)	(218,511)	-	-
Due to shareholders	2(u)	(301,578)	(398,430)	(92,541)	(25,563)	(15,857)
Other payables	2(x)	(59,233)	(146,377)	(72,171)	(32,163)	(42,084)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(580,165)</b>	<b>(939,270)</b>	<b>(389,833)</b>	<b>(117,469)</b>	<b>(57,941)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>11,593,310</b>	<b>67,255,595</b>	<b>24,339,198</b>	<b>2,376,524</b>	<b>4,430,748</b>
<b>Shares outstanding</b>						
Class H EUR Accumulation Hedged Shares		472,546	186,641	6,221	-	-
Class H GBP Accumulation Hedged Shares		348,209	1,817,957	414,787	-	-
Class H USD Accumulation Shares		75,941	295,657	202,776	-	-
Class K EUR Accumulation Hedged Shares		1,000	217,691	750,079	-	-
Class K GBP Accumulation Hedged Shares		8,798,683	50,527,716	17,240,945	-	-
Class K USD Accumulation Shares		126,858	2,103,433	1,579,885	-	-

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2023

	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>	<b>Evelyn Smart Cautious Fund</b>	<b>Evelyn Smart Balanced Fund</b>
<b>Shares outstanding (continued)</b>					
Class S GBP Accumulation Shares	-	-	-	2,448,046	4,504,897
<b>Net Asset Value per Share</b>					
Class H EUR Accumulation Hedged Shares	0.9189	0.9478	0.9478	-	-
Class H GBP Accumulation Hedged Shares	0.9394	0.9654	0.9672	-	-
Class H USD Accumulation Shares	0.9600	0.9885	0.9954	-	-
Class K EUR Accumulation Hedged Shares	0.9220	0.9500	0.9516	-	-
Class K GBP Accumulation Hedged Shares	0.9393	0.9687	0.9701	-	-
Class K USD Accumulation Shares	0.9629	0.9941	0.9992	-	-
Class S GBP Accumulation Shares	-	-	-	0.9708	0.9835

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2023

Assets	Notes	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi-Asset Balanced Fund* GBP	Evelyn Multi-Asset Growth Fund* GBP
Cash at bank	2(g), 7	532,727	540,180	546,705	159,731	133,984
Financial assets at fair value through profit or loss <sup>#</sup>	2(d)	6,726,666	6,808,169	5,471,991	2,734,891	2,603,743
Due from broker	2(g), 7	-	-	-	75	82
Due from shareholders	2(u)	134,332	36,920	36,897	176,637	20,000
Other receivables	2(x)	52,889	43,349	39,563	8,891	9,219
<b>Total assets</b>		<b>7,446,614</b>	<b>7,428,618</b>	<b>6,095,156</b>	<b>3,080,225</b>	<b>2,767,028</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>	2(d)	-	-	-	-	-
Due to broker	2(g), 7	-	-	-	(19,631)	(28,811)
Due to shareholders	2(u)	(7,925)	(15,403)	(25,612)	(320)	-
Other payables	2(x)	(49,860)	(40,507)	(38,296)	(6,441)	(6,626)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(57,785)</b>	<b>(55,910)</b>	<b>(63,908)</b>	<b>(26,392)</b>	<b>(35,437)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>7,388,829</b>	<b>7,372,708</b>	<b>6,031,248</b>	<b>3,053,833</b>	<b>2,731,591</b>
<b>Shares outstanding</b>						
Class Clean GBP Accumulation Unhedged Shares*		-	-	-	2,528,081	2,205,579
Class Clean GBP Distribution Unhedged Shares*		-	-	-	647,918	640,370
Class S GBP Accumulation Shares		7,464,449	7,339,780	6,031,727	-	-

\*Launched on 17 January 2023.

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2023

	<b>Evelyn Smart Growth Fund</b>	<b>Evelyn Smart Adventurous Fund</b>	<b>Evelyn Smart Maximum Growth Fund</b>	<b>Evelyn Multi-Asset Balanced Fund*</b>	<b>Evelyn Multi-Asset Growth Fund*</b>
<b>Net Asset Value per Share</b>					
Class Clean GBP Accumulation Unhedged Shares*	-	-	-	0.9615	0.9598
Class Clean GBP Distribution Unhedged Shares*	-	-	-	0.9615	0.9598
Class S GBP Accumulation Shares	0.9899	1.0045	0.9999	-	-

\*Launched on 17 January 2023.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2023

Assets	Notes	Evelyn Multi-Asset Adventurous Fund* GBP	Evelyn Multi-Asset Maximum Growth Fund* GBP	Evelyn Mid-Ocean Investment Fund** USD	Evelyn Boulder Investment Fund** GBP	Evelyn Wye Investment Fund** GBP
Cash at bank	2(g), 7	82,291	62,925	8,011,363	198,997	345,465
Financial assets at fair value through profit or loss <sup>#</sup>	2(d)	2,652,072	1,569,504	70,455,258	24,536,185	23,286,735
Due from broker	2(g), 7	96	91	5,585,195	901,015	-
Due from shareholders	2(u)	33,849	384,249	-	-	-
Other receivables	2(x)	12,570	7,852	50,165	45,451	54,349
<b>Total assets</b>		<b>2,780,878</b>	<b>2,024,621</b>	<b>84,101,981</b>	<b>25,681,648</b>	<b>23,686,549</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>	2(d)	-	-	(137,238)	-	-
Due to broker	2(g), 7	(7,699)	(2,306)	(4,867,146)	(450,537)	-
Due to shareholders	2(u)	(2,314)	(252)	(34,116)	-	-
Other payables	2(x)	(6,379)	(6,325)	(145,785)	(69,277)	(66,085)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(16,392)</b>	<b>(8,883)</b>	<b>(5,184,285)</b>	<b>(519,814)</b>	<b>(66,085)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>2,764,486</b>	<b>2,015,738</b>	<b>78,917,696</b>	<b>25,161,834</b>	<b>23,620,464</b>

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2023

	Evelyn Multi-Asset Adventurous Fund* GBP	Evelyn Multi-Asset Maximum Growth Fund* GBP	Evelyn Mid-Ocean Investment Fund** USD	Evelyn Boulder Investment Fund** GBP	Evelyn Wye Investment Fund** GBP
<b>Shares outstanding</b>					
Class Clean GBP Accumulation Unhedged Shares*	2,320,094	1,521,959	-	-	-
Class Clean GBP Distribution Unhedged Shares*	558,030	553,938	-	-	-
Class Clean USD Distribution Shares	-	-	106,124	-	-
Class Institutional GBP Distribution Shares	-	-	-	9,422,059	-
Class Institutional USD Distribution Shares	-	-	955,241	-	-
Class K GBP Distribution Shares	-	-	-	-	12,149,528
Class Retail USD Distribution Shares	-	-	29,200	-	-

\*Launched on 17 January 2023

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

#The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

	Evelyn Multi- Asset Adventurous Fund*	Evelyn Multi- Asset Maximum Growth Fund*	Evelyn Mid-Ocean Investment Fund**	Evelyn Boulder Investment Fund**	Evelyn Wye Investment Fund**
<b>Net Asset Value per Share</b>					
Class Clean GBP Accumulation Unhedged Shares*	0.9605	0.9710	-	-	-
Class Clean GBP Distribution Unhedged Shares*	0.9605	0.9710	-	-	-
Class Clean USD Distribution Shares	-	-	464.5798	-	-
Class Institutional GBP Distribution Shares	-	-	-	2.6705	-
Class Institutional USD Distribution Shares	-	-	17.2011	-	-
Class K GBP Distribution Shares	-	-	-	-	1.9441
Class Retail USD Distribution Shares	-	-	451.4888	-	-

\*Launched on 17 January 2023

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.



# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2023

Assets	Notes	Evelyn Santos Investment Fund** GBP	Evelyn Defensive Growth Fund*** GBP
Cash at bank	2(g), 7	251,972	823,439
Financial assets at fair value through profit or loss <sup>#</sup>	2(d)	10,095,865	36,601,056
Due from shareholders	2(u)	-	4,912
Other receivables	2(x)	11,025	60,515
<b>Total assets</b>		<b>10,358,862</b>	<b>37,489,922</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss <sup>#</sup>	2(d)	-	-
Due to shareholders	2(u)	-	(4,221,746)
Other payables	2(x)	(62,387)	(54,053)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(62,387)</b>	<b>(4,275,799)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>10,296,475</b>	<b>33,214,123</b>
<b>Shares outstanding</b>			
Class Institutional GBP Distribution Shares		5,139,025	-
Class K GBP Distribution Shares		-	24,204,815

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

\*\*\*Fund was launched via a Scheme of Arrangement on 23 June 2023.

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

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## Statement of Financial Position (continued)

As at 30 June 2023

	<b>Evelyn Santos Investment Fund** GBP</b>	<b>Evelyn Defensive Growth Fund*** GBP</b>
<b>Net Asset Value per Share</b>		
Class Institutional GBP Distribution Shares	5,139,025	-
Class K GBP Distribution Shares	-	24,204,815

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

\*\*\*Fund was launched via a Scheme of Arrangement on 23 June 2023.

The accompanying notes on pages 60 to 136 form an integral part of the financial statements.

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the financial year ended 30 June 2024

	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial year</b>	<b>2,829,906</b>	<b>5,875,843</b>	<b>34,624,920</b>	<b>26,338,759</b>	<b>24,269,146</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	141,915	382,801	2,629,774	1,867,614	1,866,952
Proceeds from redeemable participating shares created	410,312	597,424	4,305,591	1,805,913	1,990,992
Payments for redeemable participating shares redeemed	(755,297)	(1,145,650)	(9,369,884)	(7,261,192)	(7,059,810)
<b>Net assets attributable to holders of redeemable participating shares at end of financial year</b>	<b>2,626,836</b>	<b>5,710,418</b>	<b>32,190,401</b>	<b>22,751,094</b>	<b>21,067,280</b>

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial year ended 30 June 2024

	Evelyn Global Conservative Direct Fund GBP*	Evelyn Global Balanced Direct Fund GBP*	Evelyn Global Adventurous Direct Fund GBP*	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial year</b>	<b>9,118,539</b>	<b>52,898,848</b>	<b>19,143,620</b>	<b>2,376,524</b>	<b>4,430,748</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	354,114	2,829,603	1,381,186	420,463	666,169
Proceeds from redeemable participating shares created	3,141,349	13,837,321	14,048,421	3,039,977	4,326,904
Payments for redeemable participating shares redeemed	(6,335,148)	(25,424,571)	(7,506,907)	(436,364)	(668,958)
<b>Net assets attributable to holders of redeemable participating shares at end of financial year</b>	<b>6,278,854</b>	<b>44,141,201</b>	<b>27,066,320</b>	<b>5,400,600</b>	<b>8,754,863</b>

\*On 28 August 2023, the base currency of the sub-fund changed from USD to GBP. Net assets attributable to holders of redeemable participating shares at beginning of financial year have been translated from USD to GBP at the GBP rate at the beginning of the year due to the change of base currency in the year from USD to GBP.

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial year ended 30 June 2024

	<b>Evelyn Smart Growth Fund GBP</b>	<b>Evelyn Smart Adventurous Fund GBP</b>	<b>Evelyn Smart Maximum Growth Fund GBP</b>	<b>Evelyn Multi-Asset Balanced Fund GBP</b>	<b>Evelyn Multi-Asset Growth Fund GBP</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial year</b>	<b>7,388,829</b>	<b>7,372,708</b>	<b>6,031,248</b>	<b>3,053,833</b>	<b>2,731,591</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	1,192,641	1,467,725	1,375,614	862,280	796,292
Proceeds from redeemable participating shares created	5,333,237	7,783,194	8,627,050	10,806,849	9,296,299
Payments for redeemable participating shares redeemed	(1,112,256)	(598,231)	(2,088,046)	(855,894)	(951,432)
<b>Net assets attributable to holders of redeemable participating shares at end of financial year</b>	<b>12,802,451</b>	<b>16,025,396</b>	<b>13,945,866</b>	<b>13,867,068</b>	<b>11,872,750</b>

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial year ended 30 June 2024

	Evelyn Multi-Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial year</b>	<b>2,764,486</b>	<b>2,015,738</b>	<b>78,917,696</b>	<b>25,161,834</b>	<b>23,620,464</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	573,892	536,342	8,988,473	4,952,653	3,354,606
Proceeds from redeemable participating shares created	5,227,310	4,219,083	14,519,483	1,353,016	4,257,635
Payments for redeemable participating shares redeemed	(980,759)	(628,504)	(30,052,267)	(337,940)	(4,740,966)
<b>Net assets attributable to holders of redeemable participating shares at end of financial year</b>	<b>7,584,929</b>	<b>6,142,659</b>	<b>72,373,385</b>	<b>31,129,563</b>	<b>26,491,739</b>

# Evelyn Partners UCITS ICAV

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## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued) For the financial year ended 30 June 2024

	<b>Evelyn Santos Investment Fund GBP</b>	<b>Evelyn Defensive Growth Fund GBP</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial year</b>	<b>10,296,475</b>	<b>33,214,123</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	1,066,102	(969,954)
Proceeds from redeemable participating shares created	-	957,431
Payments for redeemable participating shares redeemed	-	(19,980,636)
<b>Net assets attributable to holders of redeemable participating shares at end of financial year</b>	<b>11,362,577</b>	<b>13,220,964</b>

The accompanying notes on pages 60 to 136 form an integral part of financial statements.

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial year ended 30 June 2023

	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial year</b>	<b>3,668,989</b>	<b>6,627,603</b>	<b>36,922,861</b>	<b>24,589,377</b>	<b>20,814,459</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	117,930	461,256	3,057,030	2,547,257	2,508,390
Proceeds from redeemable participating shares created	227,436	310,653	4,331,686	2,808,686	3,399,570
Payments for redeemable participating shares redeemed	(1,184,449)	(1,523,669)	(9,686,657)	(3,606,561)	(2,453,273)
<b>Net assets attributable to holders of redeemable participating shares at end of financial year</b>	<b>2,829,906</b>	<b>5,875,843</b>	<b>34,624,920</b>	<b>26,338,759</b>	<b>24,269,146</b>



# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial year ended 30 June 2023

	Evelyn Global Conservative Direct Fund USD	Evelyn Global Balanced Direct Fund USD	Evelyn Global Adventurous Direct Fund USD	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
Net assets attributable to holders of redeemable participating shares at beginning of financial year	8,482,406	48,691,163	12,056,863	961,756	1,694,772
Increase in net assets attributable to holders of redeemable participating shares from operations	925,311	6,740,043	2,079,020	48,163	88,296
Proceeds from redeemable participating shares created	4,173,331	19,945,222	13,105,749	2,403,043	3,623,067
Payments for redeemable participating shares redeemed	(1,987,738)	(8,120,833)	(2,902,434)	(1,036,438)	(975,387)
<b>Net assets attributable to holders of redeemable participating shares at end of financial year</b>	<b>11,593,310</b>	<b>67,255,595</b>	<b>24,339,198</b>	<b>2,376,524</b>	<b>4,430,748</b>

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial year ended 30 June 2023

	<b>Evelyn Smart Growth Fund GBP</b>	<b>Evelyn Smart Adventurous Fund GBP</b>	<b>Evelyn Smart Maximum Growth Fund GBP</b>	<b>Evelyn Multi-Asset Balanced Fund* GBP</b>	<b>Evelyn Multi-Asset Growth Fund* GBP</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial year</b>	<b>1,850,473</b>	<b>1,608,572</b>	<b>1,043,758</b>	<b>-</b>	<b>-</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	205,312	167,885	176,011	(71,873)	(60,830)
Proceeds from redeemable participating shares created	5,666,754	5,890,937	5,179,570	3,152,486	2,848,140
Payments for redeemable participating shares redeemed	(333,710)	(294,686)	(368,091)	(26,780)	(55,719)
<b>Net assets attributable to holders of redeemable participating shares at end of financial year</b>	<b>7,388,829</b>	<b>7,372,708</b>	<b>6,031,248</b>	<b>3,053,833</b>	<b>2,731,591</b>

\*Launched on 17 January 2023.

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial year ended 30 June 2023

	Evelyn Multi-Asset Adventurous Fund* GBP	Evelyn Multi-Asset Maximum Growth Fund* GBP	Evelyn Mid-Ocean Investment Fund** USD	Evelyn Boulder Investment Fund** GBP	Evelyn Wye Investment Fund** GBP
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial year</b>	-	-	-	-	-
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	(66,684)	(36,772)	537,890	271,435	(268,117)
Proceeds from redeemable participating shares created	2,860,840	2,082,178	90,560,165	25,454,667	24,265,308
Payments for redeemable participating shares redeemed	(29,670)	(29,668)	(12,180,359)	(564,268)	(376,727)
<b>Net assets attributable to holders of redeemable participating shares at end of financial year</b>	<b>2,764,486</b>	<b>2,015,738</b>	<b>78,917,696</b>	<b>25,161,834</b>	<b>23,620,464</b>

\*Launched on 17 January 2023.

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued) For the financial year ended 30 June 2023

	<b>Evelyn Santos Investment Fund** GBP</b>	<b>Evelyn Defensive Growth Fund*** GBP</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial year</b>	-	-
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	(190,759)	139,465
Proceeds from redeemable participating shares created	10,487,234	37,302,259
Payments for redeemable participating shares redeemed	-	(4,227,601)
<b>Net assets attributable to holders of redeemable participating shares at end of financial year</b>	<b>10,296,475</b>	<b>33,214,123</b>

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

\*\*\*Fund was launched via a Scheme of Arrangement on 23 June 2023.

The accompanying notes on pages 60 to 136 form an integral part of financial statements.

# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements

### For the financial year ended 30 June 2024

#### 1. The ICAV

##### Overview of ICAV

Evelyn Partners UCITS ICAV (the “ICAV”) is structured as an umbrella type open-ended Irish collective asset-management vehicle with variable capital and segregated liability between sub-funds registered in Ireland on 23 April 2019 with registration number C192995 pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) (the “ICAV Act”) and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”).

As at 30 June 2024, the ICAV encompasses the following sub-funds (individually, “sub-fund”) (collectively, the “Funds”):

Evelyn Global Defensive Portfolio  
Evelyn Global Income Portfolio  
Evelyn Global Balanced Portfolio  
Evelyn Global Growth Portfolio  
Evelyn Global Adventurous Portfolio (Collectively the “Global” fund range)

Evelyn Global Conservative Direct Fund\*  
Evelyn Global Balanced Direct Fund\*  
Evelyn Global Adventurous Direct Fund\*  
Evelyn Global Equity Fund^ (Collectively the “Direct” fund range)

Evelyn Smart Cautious Fund  
Evelyn Smart Balanced Fund  
Evelyn Smart Growth Fund  
Evelyn Smart Adventurous Fund  
Evelyn Smart Maximum Growth Fund (Collectively the “Smart” fund range)

Evelyn Multi-Asset Balanced Fund  
Evelyn Multi-Asset Growth Fund  
Evelyn Multi-Asset Adventurous Fund  
Evelyn Multi-Asset Maximum Growth Fund (Collectively the “Multi-Asset” fund range)

Evelyn Mid-Ocean World Investment Fund  
Evelyn Boulder Investment Fund  
Evelyn Wye Investment Fund  
Evelyn Santos Investment Fund  
Evelyn Defensive Growth Fund

\*On 28 August 2023, the base currency of the sub-fund changed from United States Dollars (USD) to Pounds Sterling (GBP).

^Approved as a sub-fund of the ICAV by the Central Bank of Ireland on 12 April 2021, not yet launched.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 2. Material Accounting Policies

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied, unless otherwise stated.

#### *Standards and amendments to existing standards effective 1 July 2023*

There are no standards, amendments to standards or interpretations that are effective for the first time for the year beginning 1 July 2023 that have had a material effect on the financial statements of the ICAV.

#### *New standards, amendments and interpretations effective after 1 July 2023 and have not been early adopted*

On 27 March 2024, the Financial Reporting Council (“FRC”) issued amendments to FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and other FRSs – Periodic Review 2024. The effective date for most amendments is periods beginning on or after 1 January 2026\*, with early adoption permitted.

These amendments seek to provide greater consistency and alignment to international accounting standards including.

- A new model for revenue recognition, aligned to IFRS 15: Revenue from Contracts with Customers, but with some simplifications.
- On balance sheet lease accounting for lessees, aligned to IFRS 16: Leases, but with certain practical exemptions; and
- Other modifications to fair value measurement, uncertain tax positions, business combinations, and a revised Section 2 aligned with IASB’s Conceptual Framework.

\* The amendments for supplier finance arrangements will be effective from 1 January 2025.

A number of new standards, amendments to standards and interpretations are effective for the annual periods beginning after 1 July 2023 and have not been applied in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the ICAV.

#### (a) *Statement of compliance*

The ICAV’s financial statements have been prepared on a going concern basis and in accordance with FRS 102 “The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (“FRS 102”), Irish statute comprising the ICAV Act and the UCITS Regulations and Central Bank UCITS Regulations”.

#### (b) *Basis of preparation*

The financial statements of each fund have been prepared for the financial year ended 30 June 2024 (comparative figures are for the financial year ended 30 June 2023). The financial statements of each of the following funds, Evelyn Global Defensive Portfolio, Evelyn Global Income Portfolio, Evelyn Global Balanced Portfolio, Evelyn Global Growth Portfolio, Evelyn Global Adventurous Portfolio and Evelyn Mid-Ocean World Investment Fund have been presented in United States Dollar (“USD”) and rounded to the nearest US Dollar for each Fund.

The financial statements of each of the following funds, Evelyn Global Conservative Direct Fund, Evelyn Global Balanced Direct Fund, Evelyn Global Adventurous Direct Fund, Evelyn Smart Cautious Fund, Evelyn Smart Balanced Fund, Evelyn Smart Growth Fund, Evelyn Smart Adventurous Fund, Evelyn Smart Maximum Growth Fund, Evelyn Multi-Asset Balanced Fund, Evelyn Multi-Asset Growth Fund, Evelyn Multi-Asset Adventurous Fund, Evelyn Multi-Asset Maximum Growth Fund, Evelyn Boulder Investment Fund, Evelyn Wye Investment Fund, Evelyn Santos Investment Fund and Evelyn Defensive Growth Fund have been presented in Pound Sterling (“GBP”) and rounded to the nearest Pound for each Fund. Refer to note 2(q) (i) for the functional currency of each fund.

The ICAV has availed of the exemption available to investment funds under FRS 102 “Cash Flow Statements” not to prepare a cash flow statement.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 2. Material Accounting Policies (continued)

#### (c) *Use of judgements, estimates and assumptions*

The preparation of financial statements requires the Directors to make judgements, estimates and assumptions that effect the application of policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances.

The results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the financial year in which the estimates are revised if the revision affects only that financial period or in the financial year of the revision and future financial year if the revision affects both current and future financial year.

Information about judgment made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the Functional and presentation currency disclosure note and Note 10 Financial Instruments and Associated Risks, Fair Value Measurements for greater detail on Levelling classifications of each sub-fund.

#### (d) *Financial instruments*

##### (i) **Classification**

In accordance with FRS 102, the ICAV has chosen to apply IAS 39 Financial Instruments: Recognition and has classified its investments as held for trading as there is evidence that the Funds acquired their financial assets for the purpose of selling in the near term and there is evidence of recent trades.

Therefore, the categories of financial assets and financial liabilities comprises:

- Financial instruments held for trading at fair value through profit or loss. These include collective Investment schemes, convertible bonds, corporate bonds, equities, government bonds, investment companies, structured products, warrants, zero dividend preference shares and forward currency contracts.
- Financial assets that are not at fair value through profit or loss include cash at bank, balances due from brokers, due from shareholders and other receivables.
- Financial liabilities that are not at fair value through profit or loss include balances due to brokers, due to shareholders, other payables and financial liabilities arising on redeemable participating shares.

##### (ii) **Initial measurement**

Financial instruments are measured initially at fair value (typically the transaction price) plus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately, while on other financial instruments they are amortised.

##### (iii) **Subsequent measurement**

After initial recognition, the Funds measure financial instruments which are classified as at fair value through profit or loss at their fair values. Subsequent changes in the fair value of financial instruments at fair value through profit or loss are recognised in the Statement of Comprehensive Income.

Financial assets other than those at fair value through profit or loss are carried at amortised cost using the effective interest rate method, less impairment losses, if any.

Financial liabilities other than those at fair value through profit or loss are measured at amortised cost using the effective interest rate. Financial liabilities arising from the redeemable participating shares issued by the Funds are carried at the redemption amount representing the investors' right to a residual interest in the applicable Fund's assets.

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 2. Material Accounting Policies (continued)

#### (d) *Financial instruments (continued)*

##### (iv) Fair value measurement principles

The fair value of financial instruments is based on their quoted market price, in an active market, or sourced from brokers/counterparties, in the case of non-exchange traded instruments, at the statement of financial position date without any deduction for estimated future selling costs.

##### (v) Recognition and derecognition

The Funds recognise financial assets and financial liabilities on the date they become a party to contractual provisions of the instrument. The purchase of financial assets is recognised using trade date accounting. From this date, any gains and losses arising from changes in fair value of the financial assets or financial liabilities are recorded in the Statement of Comprehensive Income.

The Funds derecognise a financial asset when the contractual rights to the cash flows from the financial asset expire or they transfer the financial asset and the transfer qualifies for derecognition in accordance with FRS 102.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expired.

#### (e) A Collective Investment Schemes

Collective Investment Schemes (“CIS”) are more frequently known as ‘investment funds’, ‘mutual funds’ or simply ‘funds’. They invest in assets, such as bonds, equities, or cash. The collective assets owned by the fund are called a portfolio, and they are managed by a professional fund manager.

A collective investment scheme is any arrangement with respect to assets of any description, including money, the purpose or effect of which is to enable persons taking part in arrangements (whether by becoming owners of the assets or any part of it or otherwise) to participate in or receive profits or income arising from the acquisition, holding, management or disposal of the asset or sums paid out of such profits or income.

Essentially, this means that a CIS is a vehicle in which profits or income is shared through collective investment, and the participants of the scheme do not have any day-to-day control over the management of the property.

#### (f) A Convertible Bond

A convertible bond is a fixed-income corporate debt security that yields interest payments but can be converted into a predetermined number of common stock or equity shares. The conversion from the bond to stock can be done at certain times during the bond's life and is usually at the discretion of the bondholder.

#### (g) Cash and balances due to and from broker

Cash comprises current deposits with banks and is carried at amortised cost.

Balances “Due from broker” and “Due to broker” represent sales and purchases transactions awaiting settlement. These amounts are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

#### (h) Corporate Bonds

Corporate bonds are debt securities issued by a corporation in order to raise money to grow the business, pay bills, make capital improvements, make acquisitions, and for other business needs.

Bonds are sold to investors and the company gets the capital it needs and in return, the investor is paid a pre-established number of interest payments at either a fixed or variable interest rate. When the bond expires, or "reaches maturity," the payments cease and the original investment is returned.

The backing for the bond is generally the ability of the company to repay, which depends on its prospects for future revenues and profitability. In some cases, the company's physical assets may be used as collateral.



# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements For the financial year ended 30 June 2024

### 2. Material Accounting Policies (continued)

#### (i) Equity

Equity, referred to as shareholders' equity (or owners' equity for privately held companies), represents the amount of money that would be returned to a company's shareholders if all of the assets were liquidated and all of the company's debt was paid off in the case of liquidation. In the case of acquisition, it is the value of company sales minus any liabilities owed by the company not transferred with the sale.

In addition, shareholder equity can represent the book value of a company. Equity can sometimes be offered as payment-in-kind. It also represents the pro-rata ownership of a company's shares. Equity can be found on a company's balance sheet and is one of the most common pieces of data employed by analysts to assess a company's financial health.

#### (j) Forward currency contracts

A forward currency contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward currency contracts are valued by reference to a forward price at which a new forward currency contract of the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on open forward currency contracts is calculated as the difference between the contract rate and the forward price and recorded in the Statement of Comprehensive Income.

#### (k) Government Bond

A government bond is a debt security issued by a government to support government spending and obligations. Government bonds can pay periodic interest payments called coupon payments. Government bonds issued by national governments are often considered low-risk investments since the issuing government backs them.

Government bonds issued by a federal government may also be known as sovereign debt.

#### (l) An Investment Company

An investment company is a trust or corporation engaged in the business of buying and selling securities. Investment companies pool an investor's money with that of other participants and invest in securities to meet the stated objectives of the fund. Investors then share any losses and profits incurred by the company according to each investor's interest.

#### (m) Structured Products

Structured products may be described as financial instruments that are engineered to meet specific investment objectives and whose value is linked to, or "derived" from, such underlying assets as equities, bonds and currencies. This description is not meant to encompass all such product types.

#### (n) Warrant

Warrants are a derivative that give the right, but not the obligation, to buy or sell a security (most commonly an equity) at a certain price before expiration. The price at which the underlying security can be bought or sold is referred to as the exercise price or strike price. An American warrant can be exercised at any time on or before the expiration date, while European warrants can only be exercised on the expiration date. Warrants that give the right to buy a security are known as call warrants; those that give the right to sell a security are known as put warrants.

#### (o) Zero-Dividend Preferred Stock

A zero-dividend preferred stock is a preferred share issued by a company or Investment Company that is not required to pay a dividend to its holder. The owner of a zero-dividend preferred share will earn income from capital appreciation and may receive a one-time payment at the end of the investment term.

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 2. Material Accounting Policies (continued)

#### (p) Redeemable participating shares

Redeemable participating shares are classified as liabilities in accordance with FRS 102 “Liabilities and Equity”. All redeemable participating shares issued by the Funds provide the investors with the right to require redemption for cash at the value proportionate to the investor’s share in the Funds’ net assets at the redemption date. In accordance with FRS 102, such instruments give rise to a financial liability for the present value of the redemption amount. The redemption price for each redeemable participating share is equal to the Net Asset Value (“NAV”) per redeemable participating shares on the dealing day.

#### (q) Foreign currency

##### (i) Functional and presentation currency

The functional currency of each Fund is determined based on the primary economic environment in which the Fund operates, and this has been evaluated by the Directors.

The functional currency of the Evelyn Global Defensive Portfolio, Evelyn Global Income Portfolio, Evelyn Global Balanced Portfolio, Evelyn Global Growth Portfolio, Evelyn Global Adventurous Portfolio and Evelyn Mid-Ocean World Investment Fund is USD.

The functional currency of the Evelyn Global Conservative Direct Fund, Evelyn Global Balanced Direct Fund, Evelyn Global Adventurous Direct Fund, Evelyn Smart Cautious Fund, Evelyn Smart Balanced Fund, Evelyn Smart Growth Fund, Evelyn Smart Adventurous Fund, Evelyn Smart Maximum Growth Fund, Evelyn Multi-Asset Balanced Fund, Evelyn Multi-Asset Growth Fund, Evelyn Multi-Asset Adventurous Fund, Evelyn Multi-Asset Maximum Growth Fund, Evelyn Boulder Investment Fund, Evelyn Wye Investment Fund, Evelyn Santos Investment Fund and Evelyn Defensive Growth Fund is GBP. Refer to note 2(b) for the presentation currency of each fund.

##### (ii) Foreign currency transactions

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are retranslated at the closing rate of exchange ruling at the statement of financial position date, with foreign exchange differences recorded in the Statement of Comprehensive Income.

#### (r) Fund rebates

Rebate income and reimbursements are periodically earned by the Funds. This income arises on rebates given by the underlying fund promoters to the Investment Manager in relation to Management fees which have been charged in the form of a reduced share price in the NAV of the underlying funds. The Investment Manager then rebates this income back to the Funds. This is recognised on an accrual basis.

#### (s) Interest and dividend income and expense

Dividends are recognised in the Statement of Comprehensive Income on the dates on which the relevant investments are listed as “ex-dividend”.

Bank interest income and expense is recognised in the Statement of Comprehensive Income on a daily basis using the effective interest rate calculated at the acquisition or origination date.

Interest income on debt instruments at fair value through profit or loss is accrued using the original effective interest rate. The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial instrument (or when appropriate, a shorter period) to the carrying amount of the financial instrument on initial recognition. When calculating the effective interest rate, the ICAV estimates future cash flows considering all contractual terms of the financial instrument, but not future credit losses.

# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements For the financial year ended 30 June 2024

### 2. Material Accounting Policies (continued)

#### (t) Equalisation

All Funds operating an income or distributing share class intend to operate income equalisation. Income equalisation prevents the dilution of current shareholders' earnings by applying a portion of the proceeds from redeemable participating shares issued to undistributed income or applying a portion of undistributed income to payments for shares redeemed. When redeemable participating shares are purchased or redeemed the price may include an element of income. Equalisation is this element of income paid in by/out to shareholders who have purchased or redeemed during this financial year and it is included in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares in the proceeds from/payments for redeemable shares.

#### (u) Balances due to and from shareholders

Amounts due to or from shareholders represent redemptions or subscriptions where the Shares have been redeemed or subscribed by the shareholder, but as at Statement of Financial Position date the cash has not been paid or received.

#### (v) Withholding tax

The Funds may incur withholding taxes imposed by certain countries on investment income and capital gains. Such income or gains are recorded gross of withholding taxes in the Statement of Comprehensive Income. Withholding taxes are shown as a separate item in the Statement of Comprehensive Income.

#### (w) Reimbursement of expenses

The Investment Manager has agreed to a voluntary reimbursement of expenses and will initially subsidise the Multi-Asset and Global sub-funds, meaning payment of all the non-establishment costs for these sub-funds.

#### (x) Other receivables and payables

Other receivables are the balances due to a fund for benefits or services provided but as at 30 June 2024 the payment was outstanding. Other receivables are listed on the Statement of Financial Position as an asset. Payables are when a benefit or service has been completed during the accounting period but had not been paid for as at 30 June 2024. Other payables are listed on the Statement of Financial Position as a liability. Examples are income tax refunds or interest receivable.

#### (y) Preference Share

Preference shares are equity securities with preferential rights generally not associated with ordinary shares. Typical features of preferential rights of preference shares include: dividends being paid out to preference shareholders before dividends are issued on ordinary shares and preference shareholders often having a preference in liquidation in which the preferred shares are entitled to be paid from company assets before those holding ordinary shares. Preference shares may have a fixed dividend but do not typically have any voting rights.

#### (z) Changes in presentation

Financial Instruments in the financial statements have been re-categorised to align accounting categorisation with regulatory definitions and the wording used in the ICAV's prospectus. In order to provide a meaningful comparison, the data for 30 June 2023 has been restated using the new categorisation. As a result, while the totals remain consistent with the audited financial statements as at 30 June 2023, the numbers for the individual instruments will not align exactly due to the more granular categorisation.

In the prior year in the Statement of Comprehensive Income the line item "Subsidy income" has been re-described as "Reimbursement of expenses" which better reflects the economic substance of the transaction.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 3. Service Provider Fees

#### Management Company Fees

The Manager's fee is determined by a sliding scale in relation to total assets of the ICAV: £0 - £250 Million: 2 bps per annum, £250 Million - £500 Million: 1.5 bps per annum, £500 Million - £750 Million: 1 bp per annum, £750 Million - £1 Billion: 0.75 bps per annum, £1 Billion - £2 billion: 0.5 bps per annum, Above £2 Billion: 0.25 bps per annum subject to a minimum fee of €50,000 p.a. for a single sub-fund, and additional minimum fee of €10,000 p.a. per sub-fund based on the next 4 sub-funds and an additional fee of €7,500 p.a. per sub-fund for each subsequent sub-fund. The fee shall accrue and be calculated on each Dealing Day and be payable monthly in arrears.

The Management Company will also be entitled to reimbursement of all reasonable properly vouched out-of-pocket costs and expenses incurred by it in the proper performance of its duties.

The following table shows the management company fees charged per Fund for the financial years ended 30 June 2024 and 30 June 2023 and the payables as at the financial years ended 30 June 2024 and 30 June 2023.

Fund Name	Management Company Fees		Payables	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	USD	USD	USD	USD
Evelyn Global Defensive Portfolio	2,444	1,342	1,440	725
Evelyn Global Income Portfolio	4,209	3,866	1,796	1,156
Evelyn Global Balanced Portfolio	25,000	21,983	10,985	6,582
Evelyn Global Growth Portfolio	16,570	13,242	5,667	3,965
Evelyn Global Adventurous Portfolio	14,007	14,241	3,688	3,465
Evelyn Global Conservative Direct Fund <sup>^</sup>	-	3,824	-	1,226
Evelyn Global Balanced Direct Fund <sup>^</sup>	-	26,858	-	12,425
Evelyn Global Adventurous Direct Fund <sup>^</sup>	-	9,397	-	5,100
Evelyn Mid-Ocean World Investment Fund <sup>**</sup>	18,394	10,713	15,550	8,067

Fund Name	Management Company Fees <sup>(1)</sup>		Payables	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	GBP	GBP	GBP	GBP
Evelyn Global Conservative Direct Fund <sup>^</sup>	3,617	-	1,791	-
Evelyn Global Balanced Direct Fund <sup>^</sup>	20,956	-	14,645	-
Evelyn Global Adventurous Direct Fund <sup>^</sup>	9,052	-	5,709	-
Evelyn Multi-Asset Balanced Fund <sup>*</sup>	8,468	3,888	12,356	1,945
Evelyn Multi-Asset Growth Fund <sup>*</sup>	8,468	3,888	1,202	2,124
Evelyn Multi-Asset Adventurous Fund <sup>*</sup>	8,468	3,888	1,493	1,097
Evelyn Multi-Asset Maximum Growth Fund <sup>*</sup>	8,468	3,888	3,855	1,908
Evelyn Boulder Investment Fund <sup>**</sup>	5,888	3,105	8,993	407
Evelyn Wye Investment Fund <sup>**</sup>	5,524	2,897	8,422	363
Evelyn Santos Investment Fund <sup>**</sup>	2,421	1,299	3,719	173
Evelyn Defensive Growth Fund <sup>***</sup>	8,823	194	2,442	194

The Smart sub-funds are not charged a management company fee.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 3. Service Provider Fees (continued)

#### Investment Management Fees and Support Services Fees

The Investment Manager is entitled to receive out of the assets of the Funds an annual fee which will not (when combined with the Investment Management fee) exceed 2.00% in aggregate of the NAV. The fee shall accrue and be calculated on each Dealing Day and be payable monthly in arrears.

The Investment Manager will also be entitled to be reimbursed out of the assets of the Funds for its reasonable out-of-pocket costs and expenses incurred by the Investment Manager in the performance of its duties.

The following table shows the investment management fees charged per Fund for the financial years ended 30 June 2024 and 30 June 2023 and the payables as at the financial years ended 30 June 2024 and 30 June 2023.

Fund Name	Investment Management Fees		Payables	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	USD	USD	USD	USD
Evelyn Global Defensive Portfolio	26,556	32,638	362	1,013
Evelyn Global Income Portfolio	83,001	91,263	34,135	2,165
Evelyn Global Balanced Portfolio	423,456	447,189	3,985	13,480
Evelyn Global Growth Portfolio	310,898	321,239	5,638	10,121
Evelyn Global Adventurous Portfolio	239,089	224,474	1,769	6,719
Evelyn Global Conservative Direct Fund <sup>^</sup>	-	56,794	-	1,998
Evelyn Global Balanced Direct Fund <sup>^</sup>	-	332,255	-	11,165
Evelyn Global Adventurous Direct Fund <sup>^</sup>	-	88,577	-	3,939
Evelyn Mid-Ocean World Investment Fund <sup>**</sup>	613,368	291,018	13,422	18,180

Fund Name	Investment Management Fees		Payables	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	GBP	GBP	GBP	GBP
Evelyn Global Conservative Direct Fund <sup>^</sup>	45,896	-	895	-
Evelyn Global Balanced Direct Fund <sup>^</sup>	278,092	-	6,286	-
Evelyn Global Adventurous Direct Fund <sup>^</sup>	143,761	-	3,792	-
Evelyn Smart Cautious Fund	8,144	3,803	257	134
Evelyn Smart Balanced Fund	12,541	5,532	409	241
Evelyn Smart Growth Fund	20,163	8,945	607	391
Evelyn Smart Adventurous Fund	22,050	6,362	745	395
Evelyn Smart Maximum Growth Fund	18,319	6,063	639	325
Evelyn Multi-Asset Balanced Fund <sup>*</sup>	61,392	5,489	2,259	594
Evelyn Multi-Asset Growth Fund <sup>*</sup>	50,875	5,083	1,994	515
Evelyn Multi-Asset Adventurous Fund <sup>*</sup>	34,092	6,727	1,255	556
Evelyn Multi-Asset Maximum Growth Fund <sup>*</sup>	29,533	4,658	1,022	335
Evelyn Boulder Investment Fund <sup>**</sup>	267,145	106,759	6,983	6,811
Evelyn Wye Investment Fund <sup>**</sup>	147,156	59,947	3,659	3,838
Evelyn Santos Investment Fund <sup>**</sup>	106,198	44,334	2,540	2,801
Evelyn Defensive Growth Fund <sup>***</sup>	126,313	4,814	1,876	4,814

The Investment Manager is entitled to receive a Support Services fee for provision of certain additional administrative services performed by the Investment Manager. The ICAV pays the Investment Manager the Support Service fee out of the assets of the Funds. The fee is accrued daily and paid monthly. The Support Services fee payable for the financial year ended 30 June 2024 was USD 5,148<sup>(2)</sup> (30 June 2023: USD 5,085<sup>(2)</sup>).

<sup>(2)</sup>Evelyn Smart Funds did not pay the support service fees for the financial years ended 30 June 2024 and 30 June 2023.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 3. Service Provider Fees (continued)

#### Depository Fees

The fee paid to the Depository is calculated on a basis points structure, based on total assets under management of each Fund, and will be paid monthly out of the assets of the relevant Fund. The fee shall accrue and be calculated on each Dealing Day and payable monthly in arrears. Depository's fees are applied on a tiered basis and applicable to total month end NAV of Funds. Fees are allocated between each Fund of the ICAV on a pro rata NAV apportionment and shall not exceed 0.0070% per annum of the NAV of each Fund.

The following table shows the depository fees charged per Fund for the financial years ended 30 June 2024 and 30 June 2023 and the payables as at the financial years ended 30 June 2024 and 30 June 2023.

Fund Name	Depository Fees		Payables	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	USD	USD	USD	USD
Evelyn Global Defensive Portfolio	183	205	29	32
Evelyn Global Income Portfolio	375	418	60	66
Evelyn Global Balanced Portfolio	2,180	2,376	348	380
Evelyn Global Growth Portfolio	1,571	1,648	238	284
Evelyn Global Adventurous Portfolio	1,472	1,431	222	258
Evelyn Global Conservative Direct Fund^	-	622	-	126
Evelyn Global Balanced Direct Fund^	-	3,642	-	701
Evelyn Global Adventurous Direct Fund^	-	971	-	231
Evelyn Mid-Ocean World Investment Fund**	5,159	2,232	822	834

Fund Name	Depository Fees <sup>(3)</sup>		Payables	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	GBP	GBP	GBP	GBP
Evelyn Global Conservative Direct Fund^	499	-	64	-
Evelyn Global Balanced Direct Fund^	3,012	-	462	-
Evelyn Global Adventurous Direct Fund^	1,573	-	287	-
Evelyn Multi-Asset Balanced Fund*	543	48	137	24
Evelyn Multi-Asset Growth Fund*	450	45	117	21
Evelyn Multi-Asset Adventurous Fund*	302	59	72	27
Evelyn Multi-Asset Maximum Growth Fund*	261	41	62	17
Evelyn Boulder Investment Fund**	1,773	708	316	267
Evelyn Wye Investment Fund**	1,627	662	281	250
Evelyn Santos Investment Fund**	704	294	118	111
Evelyn Defensive Growth Fund***	1,395	53	156	53

The Smart sub-funds are not charged a depository fee.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 3. Service Provider Fees (continued)

#### Custody Fees

The Depositary is also entitled to sub-custodian's fees which will be charged at normal commercial rates as well as agreed upon transaction charges which will be at normal commercial rates.

The following table shows the custody fees charged per Fund for the financial years ended 30 June 2024 and 30 June 2023 and the payables as at the financial years ended 30 June 2024 and 30 June 2023.

Fund Name	Custody Fees		Payables	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	USD	USD	USD	USD
Evelyn Global Defensive Portfolio	26,747	2,550	10,931	225
Evelyn Global Income Portfolio	5,577	3,097	1,710	551
Evelyn Global Balanced Portfolio	11,166	9,181	2,777	1,038
Evelyn Global Growth Portfolio	11,372	6,798	2,261	22,319
Evelyn Global Adventurous Portfolio	10,791	6,552	2,658	582
Evelyn Global Conservative Direct Fund^	-	-	-	11,826
Evelyn Global Balanced Direct Fund^	-	2,949	-	19,820
Evelyn Global Adventurous Direct Fund^	-	1,110	-	13,201
Evelyn Mid-Ocean World Investment Fund**	17,174	4,765	6,089	105

Fund Name	Custody Fees <sup>(4)</sup>		Payables	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	GBP	GBP	GBP	GBP
Evelyn Global Conservative Direct Fund^	2,860	-	12,282	-
Evelyn Global Balanced Direct Fund^	7,151	-	22,942	-
Evelyn Global Adventurous Direct Fund^	4,768	-	15,285	-
Evelyn Multi-Asset Balanced Fund*	10,250	1,112	11,361	1,112
Evelyn Multi-Asset Growth Fund*	10,640	1,163	11,803	1,163
Evelyn Multi-Asset Adventurous Fund*	12,589	1,463	14,052	1,463
Evelyn Multi-Asset Maximum Growth Fund*	9,554	1,195	10,749	1,195
Evelyn Boulder Investment Fund**	4,461	1,374	5,835	1,374
Evelyn Wye Investment Fund**	4,422	1,282	5,704	1,282
Evelyn Santos Investment Fund**	3,346	575	3,921	575
Evelyn Defensive Growth Fund***	6,509	82	6,592	82

The Smart sub-funds are not charged a custody fee.

#### Administration Fees

The Funds will be subject to an administration fee in relation to the administration services provided by the Administrator and the administration support services provided by the Investment Manager pursuant to the Support Services Agreement.

The administration fee will be paid monthly and will be paid out of the assets of the relevant Fund. The fee shall accrue and be calculated on each Dealing Day and payable monthly in arrears at an annual rate which will not exceed 0.5% of the net assets of each Fund (plus VAT, if any). The amount paid to each of the Administrator and the Investment Manager will be determined between the parties from time to time, but for the avoidance of doubt, the Investment Manager will receive only the portion of the administration fee relating to the administrative support services it provides pursuant to the Support Services Agreement. The Administrator is entitled to be repaid all of its reasonable agreed upon transaction and other charges (which will be at normal commercial rates) and other out-of-pocket expenses out of the assets of the Funds (plus VAT thereon, if applicable).

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 3. Service Provider Fees (continued)

#### Administration Fees (continued)

The following table shows the administration fees charged per Fund for the financial years ended 30 June 2024 and 30 June 2023 and the payables as at the financial years ended 30 June 2024 and 30 June 2023.

Fund Name	Administration Fees		Payables	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	USD	USD	USD	USD
Evelyn Global Defensive Portfolio	553	720	222	1,965
Evelyn Global Income Portfolio	1,131	1,362	468	2,945
Evelyn Global Balanced Portfolio	6,588	7,777	2,745	16,277
Evelyn Global Growth Portfolio	4,746	5,380	1,865	11,480
Evelyn Global Adventurous Portfolio	4,447	4,322	1,753	8,353
Evelyn Global Conservative Direct Fund^	-	2,378	-	3,773
Evelyn Global Balanced Direct Fund^	-	11,004	-	22,098
Evelyn Global Adventurous Direct Fund^	-	2,933	-	5,436
Evelyn Mid-Ocean World Investment Fund**	15,586	6,742	6,504	1,003

Fund Name	Administration Fees <sup>(5)</sup>		Payables	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	GBP	GBP	GBP	GBP
Evelyn Global Conservative Direct Fund^	1,506	-	569	-
Evelyn Global Balanced Direct Fund^	9,098	-	3,737	-
Evelyn Global Adventurous Direct Fund^	4,751	-	2,231	-
Evelyn Multi-Asset Balanced Fund*	1,640	147	956	147
Evelyn Multi-Asset Growth Fund*	1,359	135	770	135
Evelyn Multi-Asset Adventurous Fund*	911	180	486	180
Evelyn Multi-Asset Maximum Growth Fund*	789	124	420	124
Evelyn Boulder Investment Fund**	5,356	2,138	81	567
Evelyn Wye Investment Fund**	4,915	2,000	181	571
Evelyn Santos Investment Fund**	2,128	888	902	205
Evelyn Defensive Growth Fund***	4,215	161	1,329	161

The Smart sub-funds are not charged an administration fee.

<sup>(1)(3)(4)(5)</sup> The Investment Manager has agreed to a voluntary reimbursement of expenses and will initially subsidise the Multi-Asset and Global Portfolio sub-funds, meaning partial payment of all the non-establishment costs for these sub-funds.

For the “Smart” fund range, expenses of these sub-funds are paid from the Investment management fee with the exception of establishment costs.

#### Share Class Hedging Fees

The Administrator is entitled to receive share class hedging fees in relation to the forward currency contract hedging service provided by the Administrator. The share class hedging fee is calculated on a basis point structure and is payable out of the net assets of the Funds in relation to the relevant hedged classes of shares only. The share class hedging fee will accrue daily and will be payable monthly in arrears.



# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 3. Service Provider Fees (continued)

#### Share Class Hedging Fees (continued)

The following table shows the share class hedging fees charged per Fund for the financial years ended 30 June 2024 and 30 June 2023 and the payables as at the financial years ended 30 June 2024 and 30 June 2023.

Fund Name	Share Class Hedging Fees <sup>(6)</sup>		Payables	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	USD	USD	USD	USD
Evelyn Global Defensive Portfolio	217	204	86	759
Evelyn Global Income Portfolio	483	586	184	1,475
Evelyn Global Balanced Portfolio	1,818	2,232	729	5,497
Evelyn Global Growth Portfolio	1,944	2,203	745	5,292
Evelyn Global Adventurous Portfolio	962	941	354	2,150
Evelyn Global Conservative Direct Fund <sup>^</sup>	-	1,848	-	3,742
Evelyn Global Balanced Direct Fund <sup>^</sup>	-	10,783	-	21,867
Evelyn Global Adventurous Direct Fund <sup>^</sup>	-	2,842	-	5,342

Fund Name	Share Class Hedging Fees <sup>(6)</sup>		Payables	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	GBP	GBP	GBP	GBP
Evelyn Global Conservative Direct Fund <sup>^</sup>	382	-	59	-
Evelyn Global Balanced Direct Fund <sup>^</sup>	2,007	-	303	-
Evelyn Global Adventurous Direct Fund <sup>^</sup>	1,223	-	401	-

<sup>(6)</sup>Evelyn Smart funds, Evelyn Multi-Asset Funds, Evelyn Mid-Ocean World Investment Fund, Evelyn Boulder Investment Fund, Evelyn Wye Investment Fund, Evelyn Santos Investment Fund and Evelyn Defensive Growth Fund did not have Share Class Hedging Fees for the financial years ended 30 June 2024 and 30 June 2023.

\*Launched on 17 January 2023.

\*\*The following Funds were launched on 27 January 2023 via a Scheme of Arrangement where the following funds were merged from Smith & Williamson Investment Funds plc into new replica funds in the Evelyn Partners UCITS ICAV and are managed by Evelyn Partners Investment Management LLP (EPIM).

Merging Fund	Receiving Fund
Smith & Williamson Mid Ocean World Investment Fund and Smith & Williamson Blairmore Global Equity Fund	Evelyn Mid Ocean World Investment Fund (two funds merged)
Boulder Investment Fund	Evelyn Boulder Investment Fund
Wye Investment Fund	Evelyn Wye Investment Fund
Santos Investment Fund	Evelyn Santos Investment Fund

\*\*\* The following Fund was launched on 23 June 2023 via a Scheme of Arrangement where the following funds were merged from Smith & Williamson Investment Funds plc into new replica funds in the Evelyn Partners UCITS ICAV. and Evelyn Partners Investment Management LLP (EPIM) was appointed as the Investment Manager:

Merging Fund	Receiving Fund
Smith & Williamson Defensive Growth Fund	Evelyn Defensive Growth Fund

<sup>^</sup>On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 3. Service Provider Fees (continued)

#### Audit Fees and Tax Advisory Services Fees

The audit fee (including expenses) for the ICAV for the financial year was USD 196,933 (EUR 183,748) (30 June 2023: USD 196,030 (EUR 179,679)) with USD 196,933 (30 June 2023: USD 196,030) outstanding at the end of the financial year, being remuneration for the provision of audit work only.

The ICAV's audit fee and KPMG Ireland's tax charge is outlined in the table below:

	30 June 2024	30 June 2023
	USD	USD
Audit	196,933	196,030
Other assurance services	-	-
Tax advisory services	-	-
Other non-audit services	-	-
<b>Total</b>	<b>196,933</b>	<b>196,030</b>

#### Transaction Costs

Transaction costs on the purchase and sale of bonds and forward currency contracts are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of/proceeds from the investment and cannot be separately verified or disclosed. Transactions costs on the purchase and sale of contractual funds, investment trusts and investment companies and Exchange Traded Funds are recorded in the Statement of Comprehensive Income.

#### Directors' Fees and Expenses

The Directors who are not connected to the Investment Manager will be entitled to up to USD 133,969 (EUR 125,000) per annum for their services as Directors. The Directors will be entitled to be reimbursed for their reasonable out of pocket expenses incurred in discharging their duties as Directors.

Mr. Michael Barr earned directors' fees of USD 21,438 (EUR 20,003) (30 June 2023: USD 22,080 (EUR 20,238)) for the financial year ended 30 June 2024 and Mr. John Fitzpatrick earned directors' fees of USD 21,435 (EUR 20,000) (30 June 2023: USD 21,820 (EUR 20,000)) for the financial year ended 30 June 2024. Directors' fees payable at financial year end were USD 21,435 (EUR 20,000) (30 June 2023: USD 10,910 (EUR 10,000)). Mr. Hugo Shaw and Mrs. Collette Wisener-Keating are not entitled to receive directors' fees.

### 4. Other Expenses

The Funds bear certain other costs, charges, fees, preliminary expenses and bank charges and expenses incurred in their operation, which have been approved by the Management Company as necessary or appropriate for the continued operation of the Funds.

### 5. Capital

The Funds' capital is represented by the redeemable participating shares outstanding.

The ICAV endeavours to manage the investment of redeemable participating shares in investments that meet each of the Fund's investment objectives while maintaining sufficient liquidity to meet shareholders' redemptions.

At the date of authorisation of the ICAV, the authorised share capital of the ICAV is two subscriber shares of EUR 1.00 each and 1,000,000,000,000,000 shares of no par value initially designated as unclassified shares. The issued share capital of the ICAV as at the date of authorisation of the ICAV by the Central Bank was EUR 2.00 represented by two shares (the subscriber shares) issued for the purposes of the registration of the ICAV at an issue price of EUR 1 per share.

The unclassified shares are available for issue as Shares. There are no rights of pre-emption attaching to the Shares in the ICAV.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows:

	<b>Evelyn Global Balanced Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
<b>Class A USD Accumulation Shares</b>			
Shares in issue at beginning of financial year	198,201	1,000	
Shares issued during the financial year	-	-	
Shares redeemed during the financial year	(35,652)	-	
Shares in issue at the end of financial year	<u>162,549</u>	<u>1,000</u>	
	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>	
<b>Class C USD Accumulation Shares</b>			
Shares in issue at beginning of financial year	279,489	173,082	
Shares issued during the financial year	-	-	
Shares redeemed during the financial year	(251,449)	(100,507)	
Shares in issue at the end of financial year	<u>28,040</u>	<u>72,575</u>	
	<b>Evelyn Global Adventurous Portfolio</b>		
<b>Class C USD Accumulation Shares**</b>			
Shares in issue at beginning of financial year	12,927		
Shares issued during the financial year	-		
Shares redeemed during the financial year	(12,927)		
Shares in issue at the end of financial year	<u>-</u>		
	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
<b>Class Clean CHF Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	1,000	1,000	1,000
Shares issued during the financial year	-	-	-
Shares redeemed during the financial year	-	-	-
Shares in issue at the end of financial year	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
<b>Class Clean EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	161,404	47,740	762,298
Shares issued during the financial year	-	2	27,108
Shares redeemed during the financial year	(52,791)	(37,474)	(234,519)
Shares in issue at the end of financial year	<u>108,613</u>	<u>10,268</u>	<u>554,887</u>
	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
<b>Class Clean EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	288,106	274,145	
Shares issued during the financial year	234,411	3,714	
Shares redeemed during the financial year	(45,891)	(111,547)	
Shares in issue at the end of financial year	<u>476,626</u>	<u>166,312</u>	

\*\*On 17 October 2023, Evelyn Global Adventurous Portfolio Class C USD Accumulation Shares was fully redeemed.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows (continued):

<b>Class Clean GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial year	209,857	94,635	369,164
Shares issued during the financial year	48,182	21	73,060
Shares redeemed during the financial year	(5,437)	(4,473)	(143,511)
Shares in issue at the end of financial year	<b>252,602</b>	<b>90,183</b>	<b>298,713</b>
<b>Class Clean GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	<b>Evelyn Multi-Asset Balanced Fund*</b>
Shares in issue at beginning of financial year	2,796,545	683,795	2,528,081
Shares issued during the financial year	231,194	37,691	8,950,951
Shares redeemed during the financial year	(1,433,369)	(263,748)	(550,460)
Shares in issue at the end of financial year	<b>1,594,370</b>	<b>457,738</b>	<b>10,928,572</b>
<b>Class Clean GBP Accumulation Shares</b>	<b>Evelyn Multi-Asset Growth Fund*</b>	<b>Evelyn Multi-Asset Adventurous Fund*</b>	<b>Evelyn Multi-Asset Maximum Growth Fund*</b>
Shares in issue at beginning of financial year	2,205,579	2,320,094	1,521,959
Shares issued during the financial year	8,614,924	4,725,062	3,811,110
Shares redeemed during the financial year	(676,476)	(850,873)	(403,925)
Shares in issue at the end of financial year	<b>10,144,027</b>	<b>6,194,283</b>	<b>4,929,144</b>
<b>Class Clean GBP Distribution Hedged Shares</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Multi-Asset Balanced Fund*</b>	<b>Evelyn Multi-Asset Growth Fund*</b>
Shares in issue at beginning of financial year	1,032	647,918	640,370
Shares issued during the financial year	-	1,921,628	604,450
Shares redeemed during the financial year	-	(295,911)	(269,845)
Shares in issue at the end of financial year	<b>1,032</b>	<b>2,273,635</b>	<b>974,975</b>
<b>Class Clean GBP Distribution Shares</b>	<b>Evelyn Multi-Asset Adventurous Fund*</b>	<b>Evelyn Multi-Asset Maximum Growth Fund*</b>	
Shares in issue at beginning of financial year	558,030	553,938	
Shares issued during the financial year	406,728	291,747	
Shares redeemed during the financial year	(123,270)	(196,181)	
Shares in issue at the end of financial year	<b>841,488</b>	<b>649,504</b>	
<b>Class Clean USD Accumulation Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial year	1,237,618	1,000	4,018,552
Shares issued during the financial year	292,502	122,147	1,040,461
Shares redeemed during the financial year	(111,674)	(14,710)	(1,675,801)
Shares in issue at the end of financial year	<b>1,418,446</b>	<b>108,437</b>	<b>3,383,212</b>
<b>Class Clean USD Accumulation Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
Shares in issue at beginning of financial year	2,658,878	12,049,563	
Shares issued during the financial year	3,688	76,902	
Shares redeemed during the financial year	(651,921)	(3,130,017)	
Shares in issue at the end of financial year	<b>2,010,645</b>	<b>8,996,448</b>	

\* the "Multi-Asset" fund range are not hedged.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows (continued):

	<b>Evelyn Mid-Ocean World Investment Fund</b>		
<b>Class Clean USD Distribution Shares</b>			
Shares in issue at beginning of financial year	106,124		
Shares issued during the financial year	32,994		
Shares redeemed during the financial year	(25,669)		
Shares in issue at the end of financial year	<u>113,449</u>		
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class H EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	472,546	186,641	6,221
Shares issued during the financial year	-	19,036	17,613
Shares redeemed during the financial year	(471,546)	(191,204)	(5,129)
Shares in issue at the end of financial year	<u>1,000</u>	<u>14,473</u>	<u>18,705</u>
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class H GBP Accumulation Unhedged Shares</b>			
Shares in issue at beginning of financial year	348,209	1,817,957	414,787
Shares issued during the financial year	61,652	1,610,920	345,672
Shares redeemed during the financial year	(165,878)	(712,983)	(220,015)
Shares in issue at the end of financial year	<u>243,983</u>	<u>2,715,894</u>	<u>540,444</u>
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class H USD Hedged Accumulation Shares</b>			
Shares in issue at beginning of financial year	75,941	295,657	202,776
Shares issued during the financial year	74,416	148,818	446,993
Shares redeemed during the financial year	(14,143)	(186,190)	(188,505)
Shares in issue at the end of financial year	<u>136,214</u>	<u>258,285</u>	<u>461,264</u>
	<b>Evelyn Boulder Investment Fund</b>	<b>Evelyn Santos Investment Fund</b>	
<b>Class Institutional GBP Distribution Shares</b>			
Shares in issue at beginning of financial year	9,422,059	5,139,025	
Shares issued during the financial year	454,580	-	
Shares redeemed during the financial year	(111,500)	-	
Shares in issue at the end of financial year	<u>9,765,139</u>	<u>5,139,025</u>	
	<b>Evelyn Global Balanced Portfolio</b>		
<b>Class Institutional USD Accumulation Shares</b>			
Shares in issue at beginning of financial year	5,879,704		
Shares issued during the financial year	1,063,900		
Shares redeemed during the financial year	(1,537,178)		
Shares in issue at the end of financial year	<u>5,406,426</u>		

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows (continued):

	<b>Evelyn Mid Ocean World Investment</b>		
<b>Class Institutional USD Distribution Shares</b>	<b>Fund</b>		
Shares in issue at beginning of financial year	955,241		
Shares issued during the financial year	2,113		
Shares redeemed during the financial year	(782,063)		
Shares in issue at the end of financial year	<u>175,291</u>		
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class K EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	1,000	217,691	750,079
Shares issued during the financial year	689,969	1,015,042	1,886,896
Shares redeemed during the financial year	(38,902)	(204,625)	(279,518)
Shares in issue at the end of financial year	<u>652,067</u>	<u>1,028,108</u>	<u>2,357,457</u>
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class K GBP Accumulation Unhedged Shares</b>			
Shares in issue at beginning of financial year	8,798,683	50,527,716	17,240,945
Shares issued during the financial year	2,565,857	9,797,862	10,365,210
Shares redeemed during the financial year	(6,014,828)	(23,654,699)	(6,624,601)
Shares in issue at the end of financial year	<u>5,349,712</u>	<u>36,670,879</u>	<u>20,981,554</u>
	<b>Evelyn Wye Investment Fund</b>	<b>Evelyn Defensive Growth Fund</b>	
<b>Class K GBP Distribution Shares</b>			
Shares in issue at beginning of financial year	12,149,528	24,204,815	
Shares issued during the financial year	2,090,300	712,607	
Shares redeemed during the financial year	(2,341,500)	(14,974,025)	
Shares in issue at the end of financial year	<u>11,898,328</u>	<u>9,943,397</u>	
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class K USD Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	126,858	2,103,433	1,579,885
Shares issued during the financial year	1,387	2,068,379	2,052,074
Shares redeemed during the financial year	(58,222)	(1,138,108)	(433,100)
Shares in issue at the end of financial year	<u>70,023</u>	<u>3,033,704</u>	<u>3,198,859</u>
	<b>Evelyn Multi- Asset Balanced Fund</b>	<b>Evelyn Multi-Asset Growth Fund</b>	<b>Evelyn Multi- Asset Adventurous Fund</b>
<b>Class L GBP Accumulation Shares<sup>^***</sup></b>			
Shares in issue at beginning of financial year	-	-	-
Shares issued during the financial year	1,000	1,000	1,000
Shares redeemed during the financial year	-	-	-
Shares in issue at the end of financial year	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

\*\*\*Launched on 2 April 2024.

<sup>^</sup> the "Multi-Asset" fund range are not hedged

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows (continued):

	<b>Evelyn Multi-Asset Maximum Growth Fund</b>		
<b>Class L GBP Accumulation Shares<sup>^***</sup></b>			
Shares in issue at beginning of financial year	-		
Shares issued during the financial year	1,000		
Shares redeemed during the financial year	-		
Shares in issue at the end of financial year	<u>1,000</u>		
	<b>Evelyn Multi- Asset Balanced Fund</b>	<b>Evelyn Multi-Asset Growth Fund</b>	<b>Evelyn Multi- Asset Adventurous Fund</b>
<b>Class L GBP Distribution Shares<sup>^***</sup></b>			
Shares in issue at beginning of financial year	-	-	-
Shares issued during the financial year	1,000	1,000	1,000
Shares redeemed during the financial year	-	-	-
Shares in issue at the end of financial year	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<b>Evelyn Multi-Asset Maximum Growth Fund</b>		
<b>Class L GBP Distribution Shares<sup>^***</sup></b>			
Shares in issue at beginning of financial year	-		
Shares issued during the financial year	1,000		
Shares redeemed during the financial year	-		
Shares in issue at the end of financial year	<u>1,000</u>		
	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
<b>Class Retail CHF Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	1,000	1,000	730,946
Shares issued during the financial year	-	-	-
Shares redeemed during the financial year	-	-	(284,314)
Shares in issue at the end of financial year	<u>1,000</u>	<u>1,000</u>	<u>446,632</u>
	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
<b>Class Retail CHF Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	150,133	1,000	
Shares issued during the financial year	-	-	
Shares redeemed during the financial year	-	-	
Shares in issue at the end of financial year	<u>150,133</u>	<u>1,000</u>	
	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
<b>Class Retail EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	168,861	380,026	2,643,607
Shares issued during the financial year	24,970	1,001	206,896
Shares redeemed during the financial year	(96,459)	(121,348)	(782,799)
Shares in issue at the end of financial year	<u>97,372</u>	<u>259,679</u>	<u>2,067,704</u>
	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
<b>Class Retail EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	3,907,311	1,710,859	
Shares issued during the financial year	181,515	158,924	
Shares redeemed during the financial year	(1,346,545)	(1,266,338)	
Shares in issue at the end of financial year	<u>2,742,281</u>	<u>603,445</u>	

\*\*\*Launched on 2 April 2024.

<sup>^</sup> the "Multi-Asset" fund range are not hedged

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows (continued):

<b>Class Retail GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial year	350,695	1,497,494	3,901,854
Shares issued during the financial year	-	78,506	274,768
Shares redeemed during the financial year	(79,819)	(384,912)	(857,823)
Shares in issue at the end of financial year	<b>270,876</b>	<b>1,191,088</b>	<b>3,318,799</b>

<b>Class Retail GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
Shares in issue at beginning of financial year	2,017,347	1,713,822
Shares issued during the financial year	138,323	190,359
Shares redeemed during the financial year	(333,611)	(343,934)
Shares in issue at the end of financial year	<b>1,822,059</b>	<b>1,560,247</b>

<b>Class Retail GBP Distribution Hedged Shares</b>	<b>Evelyn Global Income Portfolio</b>
Shares in issue at beginning of financial year	28,628
Shares issued during the financial year	569
Shares redeemed during the financial year	(28,787)
Shares in issue at the end of financial year	<b>410</b>

<b>Class Retail USD Accumulation Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial year	383,812	2,702,868	12,712,093
Shares issued during the financial year	-	312,995	1,143,411
Shares redeemed during the financial year	(330,855)	(102,245)	(2,629,121)
Shares in issue at the end of financial year	<b>52,957</b>	<b>2,913,618</b>	<b>11,226,383</b>

<b>Class Retail USD Accumulation Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
Shares in issue at beginning of financial year	11,161,683	5,154,402
Shares issued during the financial year	727,223	1,288,826
Shares redeemed during the financial year	(2,291,876)	(1,175,751)
Shares in issue at the end of financial year	<b>9,597,030</b>	<b>5,267,477</b>

<b>Class Retail USD Distribution Shares</b>	<b>Evelyn Mid-Ocean World Investment Fund</b>
Shares in issue at beginning of financial year	29,200
Shares issued during the financial year	6
Shares redeemed during the financial year	(9,866)
Shares in issue at the end of financial year	<b>19,340</b>



# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows (continued):

<b>Class S GBP Accumulation Shares</b>	<b>Evelyn Smart Cautious Fund</b>	<b>Evelyn Smart Balanced Fund</b>	<b>Evelyn Smart Growth Fund</b>
Shares in issue at beginning of financial year	2,448,046	4,504,897	7,464,449
Shares issued during the financial year	3,035,645	4,211,635	5,153,125
Shares redeemed during the financial year	(428,522)	(658,974)	(1,057,118)
Shares in issue at the end of financial year	<b>5,055,169</b>	<b>8,057,558</b>	<b>11,560,456</b>

<b>Class S GBP Accumulation Shares</b>	<b>Evelyn Smart Adventurous Fund</b>	<b>Evelyn Smart Maximum Growth Fund</b>
Shares in issue at beginning of financial year	7,339,780	6,031,727
Shares issued during the financial year	7,313,452	8,136,636
Shares redeemed during the financial year	(547,846)	(2,008,882)
Shares in issue at the end of financial year	<b>14,105,386</b>	<b>12,159,481</b>

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2023 was as follows.

<b>Class A USD Accumulation Shares</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
Shares in issue at beginning of financial year	50,689	198,201	1,000
Shares issued during the financial year	1	-	-
Shares redeemed during the financial year	(50,690)	-	-
Shares in issue at the end of financial year	<b>-</b>	<b>198,201</b>	<b>1,000</b>
<b>Class C USD Accumulation Shares</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>	<b>Evelyn Global Growth Portfolio</b>
Shares in issue at beginning of financial year	279,489	173,082	79,486
Shares issued during the financial year	-	-	-
Shares redeemed during the financial year	-	-	(79,486)
Shares in issue at the end of financial year	<b>279,489</b>	<b>173,082</b>	<b>-</b>
<b>Class C USD Accumulation Shares</b>	<b>Evelyn Global Adventurous Portfolio</b>		
Shares in issue at beginning of financial year	69,528		
Shares issued during the financial year	-		
Shares redeemed during the financial year	(56,601)		
Shares in issue at the end of financial year	<b>12,927</b>		
<b>Class Clean CHF Accumulation Hedged Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
Shares in issue at beginning of financial year	1,000	1,000	1,000
Shares issued during the financial year	-	-	-
Shares redeemed during the financial year	-	-	-
Shares in issue at the end of financial year	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>Class Clean EUR Accumulation Hedged Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial year	127,103	311,257	3,165,653
Shares issued during the financial year	35,301	1,185	213,733
Shares redeemed during the financial year	(1,000)	(264,702)	(2,617,088)
Shares in issue at the end of financial year	<b>161,404</b>	<b>47,740</b>	<b>762,298</b>
<b>Class Clean EUR Accumulation Hedged Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
Shares in issue at beginning of financial year	367,036	254,495	
Shares issued during the financial year	104,039	21,866	
Shares redeemed during the financial year	(182,969)	(2,216)	
Shares in issue at the end of financial year	<b>288,106</b>	<b>274,145</b>	
<b>Class Clean GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial year	181,566	276,046	789,975
Shares issued during the financial year	31,926	12,829	89,236
Shares redeemed during the financial year	(3,635)	(194,240)	(510,047)
Shares in issue at the end of financial year	<b>209,857</b>	<b>94,635</b>	<b>369,164</b>

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2023 was as follows (continued):

<b>Class Clean GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	<b>Evelyn Multi-Asset Balanced Fund*</b>
Shares in issue at beginning of financial year	2,932,371	865,456	-
Shares issued during the financial year	288,529	9,124	2,555,903
Shares redeemed during the financial year	(424,355)	(190,785)	(27,822)
Shares in issue at the end of financial year	<b>2,796,545</b>	<b>683,795</b>	<b>2,528,081</b>
<b>Class Clean GBP Accumulation Unhedged Shares</b>	<b>Evelyn Multi-Asset Growth Fund*</b>	<b>Evelyn Multi-Asset Adventurous Fund*</b>	<b>Evelyn Multi-Asset Maximum Growth Fund*</b>
Shares in issue at beginning of financial year	-	-	-
Shares issued during the financial year	2,262,887	2,350,519	1,552,488
Shares redeemed during the financial year	(57,308)	(30,425)	(30,529)
Shares in issue at the end of financial year	<b>2,205,579</b>	<b>2,320,094</b>	<b>1,521,959</b>
<b>Class Clean GBP Distribution Hedged Shares</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Multi-Asset Balanced Fund*</b>	<b>Evelyn Multi-Asset Growth Fund*</b>
Shares in issue at beginning of financial year	1,019	-	-
Shares issued during the financial year	13	647,918	640,370
Shares redeemed during the financial year	-	-	-
Shares in issue at the end of financial year	<b>1,032</b>	<b>647,918</b>	<b>640,370</b>
<b>Class Clean GBP Distribution Unhedged Shares</b>	<b>Evelyn Multi-Asset Adventurous Fund*</b>	<b>Evelyn Multi-Asset Maximum Growth Fund*</b>	
Shares in issue at beginning of financial year	-	-	
Shares issued during the financial year	558,030	553,938	
Shares redeemed during the financial year	-	-	
Shares in issue at the end of financial year	<b>558,030</b>	<b>553,938</b>	
<b>Class Clean USD Accumulation Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial year	1,486,527	1,000	4,954,137
Shares issued during the financial year	49,514	-	750,647
Shares redeemed during the financial year	(298,423)	-	(1,686,232)
Shares in issue at the end of financial year	<b>1,237,618</b>	<b>1,000</b>	<b>4,018,552</b>
<b>Class Clean USD Accumulation Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous</b>	
Shares in issue at beginning of financial year	3,185,449	11,840,636	
Shares issued during the financial year	52,783	1,009,870	
Shares redeemed during the financial year	(579,354)	(800,943)	
Shares in issue at the end of financial year	<b>2,658,878</b>	<b>12,049,563</b>	
<b>Class Clean USD Distribution Shares</b>	<b>Evelyn Mid-Ocean World Investment Fund**</b>		
Shares in issue at beginning of financial year	-		
Shares issued during the financial year	110,364		
Shares redeemed during the financial year	(4,240)		
Shares in issue at the end of financial year	<b>106,124</b>		

\*Launched on 17 January 2023. The "Multi-Asset" fund range are not hedged.

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2023 was as follows (continued):

	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class H EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	1,000	1,000	2,983
Shares issued during the financial year	471,546	185,641	3,238
Shares redeemed during the financial year	-	-	-
Shares in issue at the end of financial year	<b>472,546</b>	<b>186,641</b>	<b>6,221</b>
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class H GBP Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	1,000	304,842	54,279
Shares issued during the financial year	357,652	1,574,993	361,031
Shares redeemed during the financial year	(10,443)	(61,878)	(523)
Shares in issue at the end of financial year	<b>348,209</b>	<b>1,817,957</b>	<b>414,787</b>
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class H USD Accumulation Shares</b>			
Shares in issue at beginning of financial year	1,000	52,992	4,978
Shares issued during the financial year	75,303	300,862	197,839
Shares redeemed during the financial year	(362)	(58,197)	(41)
Shares in issue at the end of financial year	<b>75,941</b>	<b>295,657</b>	<b>202,776</b>
	<b>Evelyn Boulder Investment Fund**</b>	<b>Evelyn Santos Investment Fund**</b>	
<b>Class Institutional GBP Distribution Shares</b>			
Shares in issue at beginning of financial year	-	-	
Shares issued during the financial year	9,634,359	5,139,025	
Shares redeemed during the financial year	(212,300)	-	
Shares in issue at the end of financial year	<b>9,422,059</b>	<b>5,139,025</b>	
	<b>Evelyn Global Balanced Portfolio</b>		
<b>Class Institutional USD Accumulation Shares</b>			
Shares in issue at beginning of financial year	5,603,589		
Shares issued during the financial year	1,301,571		
Shares redeemed during the financial year	(1,025,456)		
Shares in issue at the end of financial year	<b>5,879,704</b>		
	<b>Evelyn Mid-Ocean World Investment Fund**</b>		
<b>Class Institutional USD Distribution Shares</b>			
Shares in issue at beginning of financial year	-		
Shares issued during the financial year	1,440,588		
Shares redeemed during the financial year	(485,347)		
Shares in issue at the end of financial year	<b>955,241</b>		
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class K EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	1,000	53,367	55,652
Shares issued during the financial year	-	164,324	696,004
Shares redeemed during the financial year	-	-	(1,577)
Shares in issue at the end of financial year	<b>1,000</b>	<b>217,691</b>	<b>750,079</b>

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2023 was as follows (continued):

	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class K GBP Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	7,702,971	43,880,258	11,029,382
Shares issued during the financial year	2,828,726	13,666,150	8,888,190
Shares redeemed during the financial year	(1,733,014)	(7,018,692)	(2,676,627)
Shares in issue at the end of financial year	<b>8,798,683</b>	<b>50,527,716</b>	<b>17,240,945</b>

	<b>Evelyn Wye Investment Fund**</b>	<b>Evelyn Defensive Growth Fund***</b>
<b>Class K GBP Distribution Shares</b>		
Shares in issue at beginning of financial year	-	-
Shares issued during the financial year	12,342,161	27,319,039
Shares redeemed during the financial year	(192,633)	(3,114,224)
Shares in issue at the end of financial year	<b>12,149,528</b>	<b>24,204,815</b>

	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class K USD Accumulation Shares</b>			
Shares in issue at beginning of financial year	1,000	1,000	1,000
Shares issued during the financial year	130,332	2,221,513	1,708,363
Shares redeemed during the financial year	(4,474)	(119,080)	(129,478)
Shares in issue at the end of financial year	<b>126,858</b>	<b>2,103,433</b>	<b>1,579,885</b>

	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
<b>Class Retail CHF Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	1,000	1,000	738,664
Shares issued during the financial year	-	-	1,504
Shares redeemed during the financial year	-	-	(9,222)
Shares in issue at the end of financial year	<b>1,000</b>	<b>1,000</b>	<b>730,946</b>

	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
<b>Class Retail CHF Accumulation Hedged Shares</b>		
Shares in issue at beginning of financial year	170,194	1,000
Shares issued during the financial year	-	-
Shares redeemed during the financial year	(20,061)	-
Shares in issue at the end of financial year	<b>150,133</b>	<b>1,000</b>

	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
<b>Class Retail EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial year	267,650	467,970	3,213,254
Shares issued during the financial year	49,549	43,455	323,395
Shares redeemed during the financial year	(148,338)	(131,399)	(893,042)
Shares in issue at the end of financial year	<b>168,861</b>	<b>380,026</b>	<b>2,643,607</b>

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

\*\*\*Fund was launched via a Scheme of Arrangement on 23 June 2023.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2023 was as follows (continued):

<b>Class Retail EUR Accumulation Hedged Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
Shares in issue at beginning of financial year	4,200,549	1,410,135	
Shares issued during the financial year	220,886	471,161	
Shares redeemed during the financial year	(514,124)	(170,437)	
Shares in issue at the end of financial year	<b>3,907,311</b>	<b>1,710,859</b>	
<b>Class Retail GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial year	372,338	1,748,372	3,686,337
Shares issued during the financial year	36,075	52,024	733,421
Shares redeemed during the financial year	(57,718)	(302,902)	(517,904)
Shares in issue at the end of financial year	<b>350,695</b>	<b>1,497,494</b>	<b>3,901,854</b>
<b>Class Retail GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
Shares in issue at beginning of financial year	2,570,504	1,516,758	
Shares issued during the financial year	65,746	465,694	
Shares redeemed during the financial year	(618,903)	(268,630)	
Shares in issue at the end of financial year	<b>2,017,347</b>	<b>1,713,822</b>	
<b>Class Retail GBP Distribution Hedged Shares</b>	<b>Evelyn Global Income Portfolio</b>		
Shares in issue at beginning of financial year	28,262		
Shares issued during the financial year	366		
Shares redeemed during the financial year	-		
Shares in issue at the end of financial year	<b>28,628</b>		
<b>Class Retail USD Accumulation Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial year	1,030,222	2,918,281	13,938,707
Shares issued during the financial year	1,669	192,545	691,466
Shares redeemed during the financial year	(648,079)	(407,958)	(1,918,080)
Shares in issue at the end of financial year	<b>383,812</b>	<b>2,702,868</b>	<b>12,712,093</b>
<b>Class Retail USD Accumulation Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
Shares in issue at beginning of financial year	10,105,458	4,754,928	
Shares issued during the financial year	1,900,154	1,207,032	
Shares redeemed during the financial year	(843,929)	(807,558)	
Shares in issue at the end of financial year	<b>11,161,683</b>	<b>5,154,402</b>	
<b>Class Retail USD Distribution Shares</b>	<b>Evelyn Mid-Ocean World Investment Fund**</b>		
Shares in issue at beginning of financial year	-		
Shares issued during the financial year	33,633		
Shares redeemed during the financial year	(4,433)		
Shares in issue at the end of financial year	<b>29,200</b>		

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2023 was as follows (continued):

<b>Class S GBP Accumulation Shares</b>	<b>Evelyn Smart Cautious Fund</b>	<b>Evelyn Smart Balanced Fund</b>	<b>Evelyn Smart Growth Fund</b>
Shares in issue at beginning of financial year	1,024,892	1,798,425	1,971,872
Shares issued during the financial year	2,488,804	3,709,914	5,833,358
Shares redeemed during the financial year	(1,065,650)	(1,003,442)	(340,781)
Shares in issue at the end of financial year	<b>2,448,046</b>	<b>4,504,897</b>	<b>7,464,449</b>

<b>Class S GBP Accumulation Shares</b>	<b>Evelyn Smart Adventurous Fund</b>	<b>Evelyn Smart Maximum Growth Fund</b>
Shares in issue at beginning of financial year	1,710,944	1,133,826
Shares issued during the financial year	5,924,539	5,268,069
Shares redeemed during the financial year	(295,703)	(370,168)
Shares in issue at the end of financial year	<b>7,339,780</b>	<b>6,031,727</b>

### 6. Taxation

The ICAV will not be liable to tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally, a chargeable event arises on any distribution, redemption, repurchase, cancellation or transfer of shares or on the ending of a 'Relevant Period', a 'Relevant Period' being an eight-year period beginning with the acquisition of the shares by the shareholder and each subsequent year of eight years beginning immediately after the preceding Relevant period.

A chargeable event does not include:

- (i) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- (ii) An exchange of shares in the ICAV for other shares in the ICAV; or
- (iii) An exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another collective investment scheme; or
- (iv) Certain exchanges of shares between spouses and former spouses.

A chargeable event will not occur in respect of shareholders who are neither resident nor ordinarily resident in Ireland and who have provided the ICAV with a relevant declaration to that effect.

In the absence of an appropriate declaration, the Funds will be liable to Irish tax on the occurrence of a chargeable event. There were no chargeable events during the financial year under review.

Capital gains, dividends and interest received may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Funds or their shareholders.

### 7. Cash at Bank and Balances Due to and from Broker

All monies are held with Citibank, N.A. in the name of Citibank Depository Services Ireland Designated Activity Company, as Depository, which had a credit rating of AA- as at 30 June 2024 and 30 June 2023 (source: Fitch Ratings).

### 8. Related Party Transactions and Connected Persons

#### Connected Persons

Subject to the provisions set out in the prospectus, the Management Company, the Investment Manager, the Administrator, the Depository, the Global Distributor and any of their respective subsidiaries or delegates (each a Connected Party) may contract or enter into any financial, banking or other transaction with one another or with the ICAV.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 8. Related Party Transactions and Connected Persons (continued)

#### Connected Persons (continued)

This includes, without limitation, investment by the ICAV in securities of any Connected Party or investment by any Connected Party in any company or bodies any of whose investments form part of the assets comprised in any Fund or be interested in any such contract or transactions. In addition, any Connected Party may invest in and deal in Shares relating to any Fund or any property of the kind included in the property of any Fund for their respective individual accounts or for the account of someone else. Each Connected Party is or may be involved in other financial, investment and professional activities which may on occasion cause a conflict of interest with the management of the ICAV and/or their respective roles with respect to the ICAV. In particular, the Management Company and/or the Investment Manager may be involved in advising or managing other investment funds which have similar or overlapping investment objectives to or with the ICAV or Funds. Please refer to note 3 for details of directors' fees, incurred during the financial year ended 30 June 2024.

#### Related Parties

Mr. Michael Barr, who is a Director of the ICAV, is a partner in A&L Goodbody Solicitors, who are Legal Advisers to the ICAV. Mr. Barr is also a Director of Goodbody Secretarial Limited (the ICAV's secretary). During the financial year ended 30 June 2024 A&L Goodbody Solicitors were paid fees of USD 126,952 (EUR 136,061 (30 June 2023: USD 28,837 (EUR 26,431)) for services to the ICAV. The Secretary of the ICAV is Goodbody Secretarial Limited which is part of the same economic group as the Legal Advisers to the ICAV.

The Money Laundering Reporting Officer ("MLRO") of the ICAV is an employee of Waystone, which is part of the same economic group as the Management Company (please refer to Note 3 for details of Management Company fees).

Clifton Fund Consulting Limited, trading as Waystone which is part of the same economic group as the Management Company provided MLRO, Register of Beneficial Ownership ("RBO"), VAT and Global Fund Registration ("GFR") services to the ICAV during the year ended 30 June 2024. The Fees charged for the year were MLRO USD 4,630 (EUR 4,320), RBO USD 1,157 (EUR 1,080), VAT USD 20,256 (EUR 18,900) and GFR USD 2,894 (EUR 2,700).

Mr. Hugo Shaw and Mrs. Collette Wisener-Keating, who are Directors of the ICAV, are employees of a company within the same group of companies as the Investment Manager. Mr. Hugo Shaw and Mrs. Collette Wisener-Keating are not entitled to receive directors' fees. Please refer to Note 3 for details of investment management fees incurred during the financial year ended 30 June 2024.

Collette Wisener- Keating held the following shares:

	Number of Units 30 June 2024	Number of Units 30 June 2023
Evelyn Smart Maximum Growth Fund	19,359	10,165
Evelyn Multi-Asset Maximum Growth Fund	18,896	10,297

Mr. Hugo Shaw held the following shares:

	Number of Units 30 June 2024	Number of Units 30 June 2023
Evelyn Global Defensive Portfolio	5	5
Evelyn Global Income Portfolio	5	5
Evelyn Global Balanced Portfolio	5	5
Evelyn Global Growth Portfolio	5	5
Evelyn Global Adventurous Portfolio	5	5
Evelyn Smart Cautious Fund	1,008	1,008
Evelyn Smart Balanced Fund	1,010	1,010
Evelyn Smart Growth Fund	1,011	1,011
Evelyn Smart Adventurous Fund	97,254	73,410
Evelyn Smart Maximum Growth Fund	1,015	1,015



# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 9. Distribution Policy

The distribution policy of each Fund is determined by the Directors. Under the Instrument of Incorporation, the Directors are entitled to declare dividends out of net income (i.e. income less expenses) and/or realised gains net of realised and unrealised losses and/or realised and unrealised gains net of realised and unrealised losses and/or net income and realised gains net of realised and unrealised losses and/or net income and realised and unrealised gains net of realised and unrealised losses and/or capital. Distributions to holders of redeemable participating shares, when incurred, are recorded as finance costs in the Statement of Comprehensive Income.

It is not proposed to declare a distribution on the accumulating class shares in the Funds and any net income (whether in the form of dividend, interest or otherwise) received by the Funds shall be accumulated and reinvested according to the objectives of the Funds.

In relation to Distribution Shares, the Directors intend to declare a distribution and as such the Directors may at their discretion declare all net income of a Fund attributable to Distribution Shares as a distribution to the Shareholders of the Distribution Shares. Distributions may be paid out of the capital of the Fund where there is insufficient net income available.

The Directors intend to declare distributions quarterly on 31 March, 30 June, 30 September and 31 December each year and these distributions will be paid by 30 April, 31 July, 31 October and 31 January respectively, unless these days do not fall on a Business Day, then distributions will be paid on the last Business Day previous. The Directors may also declare and pay, from time to time, additional interim distributions, at their sole discretion.

The below Fund met the criteria for distributions during the financial year ended 30 June 2024 (dividends are expressed in the currency of the sub-fund):

	<b>Ex-Date</b>	<b>Pay Date</b>	<b>Rate per Share</b>	<b>Total Amount GBP</b>
<b>Evelyn Global Income Portfolio</b>				
Class Clean GBP Distribution Hedged Shares	3-Jul-23	17-Jul-23	0.005780	6
Class Retail GBP Distribution Hedged Shares	3-Jul-23	17-Jul-23	0.005735	165
Class Clean GBP Distribution Hedged Shares	2-Oct-23	17-Oct-23	0.004727	5
Class Retail GBP Distribution Hedged Shares	2-Oct-23	17-Oct-23	0.004700	135
Class Clean GBP Distribution Hedged Shares	2-Jan-24	17-Jan-24	0.004788	5
Class Retail GBP Distribution Hedged Shares	2-Jan-24	17-Jan-24	0.004686	126
Class Clean GBP Distribution Hedged Shares	2-Apr-24	16-Apr-24	0.005832	6
Class Retail GBP Distribution Hedged Shares	2-Apr-24	16-Apr-24	0.005700	154
<b>Evelyn Multi-Asset Balanced Fund</b>				
Class Clean GBP Distribution Unhedged Shares	3-Jul-23	17-Jul-23	0.008510	5,514
Class Clean GBP Distribution Unhedged Shares	2-Jan-24	17-Jan-24	0.007333	6,598
<b>Evelyn Multi-Asset Growth Fund</b>				
Class Clean GBP Distribution Unhedged Shares	3-Jul-23	17-Jul-23	0.008580	5,495
Class Clean GBP Distribution Unhedged Shares	2-Jan-24	17-Jan-24	0.007327	7,179
<b>Evelyn Multi-Asset Adventurous Fund</b>				
Class Clean GBP Distribution Unhedged Shares	3-Jul-23	17-Jul-23	0.008843	4,935
Class Clean GBP Distribution Unhedged Shares	2-Jan-24	17-Jan-24	0.007198	5,140
<b>Evelyn Multi-Asset Maximum Growth Fund</b>				
Class Clean GBP Distribution Unhedged Shares	3-Jul-23	17-Jul-23	0.008908	4,935
Class Clean GBP Distribution Unhedged Shares	2-Jan-24	17-Jan-24	0.006628	4,822
	<b>Ex-Date</b>	<b>Pay Date</b>	<b>Rate per Share</b>	<b>Total Amount USD</b>
<b>Evelyn Mid-Ocean World Investment Fund</b>				
Class Institutional USD Distribution Shares	3-Jul-23	17-Jul-23	0.142610	136,238
Class Institutional USD Distribution Shares	2-Jan-24	17-Jan-24	0.094674	16,974
Class Retail USD Distribution Shares	3-Jul-23	17-Jul-23	3.746967	109,411
Class Retail USD Distribution Shares	2-Jan-24	17-Jan-24	2.485827	57,381
Class Clean USD Distribution Shares	3-Jul-23	17-Jul-23	3.849509	408,527
Class Clean USD Distribution Shares	2-Jan-24	17-Jan-24	2.562500	345,747

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 9. Distribution Policy (continued)

	<b>Ex-Date</b>	<b>Pay Date</b>	<b>Rate per Share</b>	<b>Total Amount GBP</b>
<b>Evelyn Boulder Investment Fund</b>				
Class Institutional GBP Distribution Shares	3-Jul-23	17-Jul-23	0.0168594	158,851
Class Institutional GBP Distribution Shares	2-Jan-24	17-Jan-24	0.0181244	171,191
<b>Evelyn Wye Investment Fund</b>				
Class K GBP Distribution Shares	3-Jul-23	17-Jul-23	0.0130694	158,788
Class K GBP Distribution Shares	2-Jan-24	17-Jan-24	0.0131651	154,841
<b>Evelyn Santos Investment Fund</b>				
Class Institutional GBP Distribution Shares	3-Jul-23	17-Jul-23	0.0178427	91,698
Class Institutional GBP Distribution Shares	2-Jan-24	17-Jan-24	0.0205110	105,409
<b>Evelyn Defensive Growth Fund</b>				
Class K GBP Distribution Shares	2-Jan-24	17-Jan-24	0.0168642	254,431

The below Fund met the criteria for distributions during the financial year ended 30 June 2023 (dividends are expressed in the currency of the sub-fund):

	<b>Ex-Date</b>	<b>Pay Date</b>	<b>Rate per Share</b>	<b>Total Amount GBP</b>
<b>Evelyn Global Income Portfolio</b>				
Class Clean GBP Distribution Hedged Shares	1-Jul-22	15-Jul-22	0.003481	4
Class Retail GBP Distribution Hedged Shares	1-Jul-22	15-Jul-22	0.003470	98
Class Clean GBP Distribution Hedged Shares	1-Oct-22	17-Oct-22	0.002854	3
Class Retail GBP Distribution Hedged Shares	1-Oct-22	17-Oct-22	0.002832	80
Class Clean GBP Distribution Hedged Shares	3-Jan-23	17-Jan-23	0.002399	2
Class Retail GBP Distribution Hedged Shares	3-Jan-23	17-Jan-23	0.002385	68
Class Clean GBP Distribution Hedged Shares	3-Apr-23	17-Apr-23	0.003265	3
Class Retail GBP Distribution Hedged Shares	3-Apr-23	17-Apr-23	0.003232	92

# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks

#### Risk Factors

The investments of the Funds are subject to normal market fluctuations and other risks inherent in investing in securities. The value of investments and the income from them may fluctuate and an investor may not get back the amount that has been invested. Changes in exchange rates between currencies or the conversion from one currency to another may also cause the value of the investments to diminish or increase.

The Investment Manager will not have control over the activities of any company or investment funds invested in by the Funds. Managers of investment funds and companies in which a Fund may invest may manage the investment funds or companies in a manner not anticipated by the Investment Manager.

These investment strategies may carry considerable risks.

Investments may be made in assets domiciled in jurisdictions which do not have a regulatory regime which provides an equivalent level of shareholder protection as that provided under Irish law.

In the normal course of business of the Funds, the Investment Manager may trade various financial instruments and enter into various investment activities including forward currency contracts, futures contracts, options, swaps, other derivative instruments, margin and leverage with different risk profiles. The ICAV will use the commitment approach to calculate each Fund's global exposure to ensure that the Fund's use of financial derivative instruments is within the limits specified by the Central Bank. Each Fund's global exposure cannot be greater than its NAV and as such no leverage above 100% of the NAV of each Fund arises. The nature and extent of the financial instruments outstanding at the statement of financial position date and the risk management policies employed by the Funds are discussed below.

#### Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate. Market risk comprises three types of risk: market price risk, foreign currency risk and interest rate risk.

Each Fund's strategy on the management of investment risk is driven by the individual Fund's investment objectives. The Funds' market risk is managed by the Investment Manager in accordance with policies and procedures in place.

#### *Market Price Risk <sup>(1)</sup>*

Market price risk is the risk that the value of the instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or all factors affecting all instruments traded in the market.

All investments present a risk of loss of capital. The Investment Manager moderates this risk through a careful selection of investments and other financial instruments within specified limits. Each Fund's overall market positions are monitored by the Investment Manager.

The Funds' investments which are mainly equities, government bonds, corporate bonds and investment funds, are susceptible to market price risk arising from uncertainties about future prices of the instruments.

The following table details the movement in net assets that would result if market prices of investments had increased by 5%.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Market Price Risk (continued) <sup>(1)</sup>

	30 June 2024		30 June 2023	
	Fair Value USD	% of Net Fair Value	Fair Value USD	Fair Value USD
<b>Evelyn Global Defensive Portfolio</b>				
Collective Investment Schemes	2,120,968	80.74	2,592,295	91.60
Government Bonds	513,007	19.53	194,787	6.88
	<b>2,633,975</b>	<b>100.27</b>	<b>2,787,082</b>	<b>98.49</b>
Net asset movement if market prices had increased by 5%	131,699		139,354	
<b>Evelyn Global Income Portfolio</b>				
Collective Investment Schemes	4,649,882	81.43	5,300,378	90.21
Government Bonds	1,038,266	18.18	459,319	7.82
	<b>5,688,148</b>	<b>99.61</b>	<b>5,759,697</b>	<b>98.02</b>
Net asset movement if market prices had increased by 5%	284,407		287,985	
<b>Evelyn Global Balanced Portfolio</b>				
Collective Investment Schemes	26,842,226	83.39	31,426,101	90.76
Government Bonds	3,684,776	11.45	959,413	2.77
Investment Companies	1,593,796	4.95	1,723,201	4.98
	<b>32,120,798</b>	<b>99.79</b>	<b>34,108,715</b>	<b>98.51</b>
Net asset movement if market prices had increased by 5%	1,606,040		1,705,436	
<b>Evelyn Global Growth Portfolio</b>				
Collective Investment Schemes	19,018,205	83.59	23,731,088	90.10
Government Bonds	2,297,001	10.10	540,789	2.05
Investment Companies	1,344,787	5.91	1,539,569	5.85
	<b>22,659,993</b>	<b>99.60</b>	<b>25,811,446</b>	<b>98.00</b>
Net asset movement if market prices had increased by 5%	1,133,000		1,290,572	
<b>Evelyn Global Adventurous Portfolio</b>				
Collective Investment Schemes	18,133,857	86.08	22,075,047	90.96
Government Bonds	1,483,724	7.04	345,310	1.42
Investment Companies	1,447,056	6.87	1,540,513	6.35
	<b>21,064,637</b>	<b>99.99</b>	<b>23,960,870</b>	<b>98.73</b>
Net asset movement if market prices had increased by 5%	1,053,232		1,198,044	
<b>Evelyn Global Conservative Direct Fund****</b>				
Collective Investment Schemes	-	-	913,484	7.88
Corporate Bonds	-	-	4,802,490	41.42
Equities	-	-	4,360,138	37.61
Government Bonds	-	-	1,240,044	10.70
	-	-	<b>11,316,156</b>	<b>97.61</b>
Net asset movement if market prices had increased by 5%	-		565,808	
<b>Evelyn Global Balanced Direct Fund****</b>				
Collective Investment Schemes	-	-	5,031,937	7.48
Corporate Bonds	-	-	14,338,881	21.32
Equities	-	-	38,757,995	57.63
Government Bonds	-	-	7,037,150	10.46
	-	-	<b>65,165,963</b>	<b>96.89</b>
Net asset movement if market prices had increased by 5%	-		3,258,298	

\*\*\*\*On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Market Price Risk (continued) <sup>(1)</sup>

	30 June 2024		30 June 2023	
	Fair Value USD	% of Net Fair Value	Fair Value USD	% of Net Fair Value
<b>Evelyn Global Adventurous Direct Fund****</b>				
Collective Investment Schemes	-	-	1,311,386	5.39
Equities	-	-	17,996,067	73.94
Government Bonds	-	-	3,305,130	13.58
	-	-	<b>22,612,583</b>	<b>92.91</b>
Net asset movement if market prices had increased by 5%	-		1,130,629	
<b>Evelyn Mid-Ocean World Investment Fund**</b>				
Equities	77,799,379	107.50	69,662,554	88.27
Investment Companies	938,616	1.30	790,104	1.00
Warrants	215	-	219	-
	<b>78,738,210</b>	<b>108.80</b>	<b>70,452,877</b>	<b>89.27</b>
Net asset movement if market prices had increased by 5%	3,936,911		3,522,644	
	30 June 2024		30 June 2023	
	Fair Value GBP	% of Net Fair Value	Fair Value GBP	% of Net Fair Value
<b>Evelyn Global Conservative Direct Fund****</b>				
Collective Investment Schemes	292,771	4.66	-	-
Corporate Bonds	1,569,302	24.99	-	-
Equities	2,332,979	37.16	-	-
Government Bonds	1,968,637	31.35	-	-
	<b>6,163,689</b>	<b>98.16</b>	-	-
Net asset movement if market prices had increased by 5%	308,184		-	
<b>Evelyn Global Balanced Direct Fund****</b>				
Collective Investment Schemes	2,237,883	5.07	-	-
Corporate Bonds	5,682,390	12.87	-	-
Equities	25,964,279	58.82	-	-
Government Bonds	9,601,672	21.75	-	-
	<b>43,486,224</b>	<b>98.51</b>	-	-
Net asset movement if market prices had increased by 5%	2,174,311		-	
<b>Evelyn Global Adventurous Direct Fund****</b>				
Collective Investment Schemes	654,470	2.42	-	-
Equities	21,342,486	78.85	-	-
Government Bonds	5,268,555	19.47	-	-
	<b>27,265,511</b>	<b>100.74</b>	-	-
Net asset movement if market prices had increased by 5%	1,363,276		-	
<b>Evelyn Smart Cautious Fund</b>				
Collective Investment Schemes	3,792,861	70.23	1,634,167	68.76
Government Bonds	1,556,316	28.82	672,706	28.31
	<b>5,349,177</b>	<b>99.05</b>	<b>2,306,873</b>	<b>97.07</b>
Net asset movement if market prices had increased by 5%	267,459		115,344	

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

\*\*\*\*On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Market Price Risk (continued) <sup>(1)</sup>

	30 June 2024		30 June 2023	
	Fair Value GBP	% of Net Fair Value	Fair Value GBP	% of Net Fair Value
<b>Evelyn Smart Balanced Fund</b>				
Collective Investment Schemes	6,663,181	76.11	3,148,515	71.06
Government Bonds	1,998,435	22.83	936,894	21.15
	<b>8,661,616</b>	<b>98.94</b>	<b>4,085,409</b>	<b>92.21</b>
Net asset movement if market prices had increased by 5%	433,081		204,270	
<b>Evelyn Smart Growth Fund</b>				
Collective Investment Schemes	10,509,109	82.09	5,573,897	75.44
Government Bonds	2,142,327	16.73	1,143,656	15.48
	<b>12,651,436</b>	<b>98.82</b>	<b>6,717,553</b>	<b>90.92</b>
Net asset movement if market prices had increased by 5%	632,572		335,878	
<b>Evelyn Smart Adventurous Fund</b>				
Collective Investment Schemes	13,869,962	86.55	6,246,163	84.72
Government Bonds	1,897,622	11.84	557,565	7.56
	<b>15,767,584</b>	<b>98.39</b>	<b>6,803,728</b>	<b>92.28</b>
Net asset movement if market prices had increased by 5%	788,379		340,186	
<b>Evelyn Smart Maximum Growth Fund</b>				
Collective Investment Schemes	13,585,183	97.41	5,471,991	90.73
	<b>13,585,183</b>	<b>97.41</b>	<b>5,471,991</b>	<b>90.73</b>
Net asset movement if market prices had increased by 5%	679,259		273,600	
<b>Evelyn Multi-Asset Balanced Fund*</b>				
Collective Investment Schemes	1,445,767	10.43	466,920	15.29
Equities	6,425,078	46.33	1,304,049	42.70
Government Bonds	3,329,031	24.01	708,800	23.21
Investment Companies	1,667,391	12.02	250,600	8.21
	<b>12,867,267</b>	<b>92.79</b>	<b>2,730,369</b>	<b>89.41</b>
Net asset movement if market prices had increased by 5%	643,363		136,518	
<b>Evelyn Multi-Asset Growth Fund*</b>				
Collective Investment Schemes	1,182,995	9.96	402,866	14.75
Equities	6,898,896	58.11	1,504,130	55.06
Government Bonds	1,968,359	16.58	484,324	17.73
Investment Companies	1,436,210	12.10	209,602	7.67
	<b>11,486,460</b>	<b>96.75</b>	<b>2,600,922</b>	<b>95.21</b>
Net asset movement if market prices had increased by 5%	574,323		130,046	
<b>Evelyn Multi-Asset Adventurous Fund*</b>				
Collective Investment Schemes	767,701	10.12	377,544	13.66
Equities	4,936,556	65.08	1,777,885	64.31
Government Bonds	528,628	6.97	222,071	8.03
Investment Companies	854,900	11.27	273,157	9.88
	<b>7,087,785</b>	<b>93.44</b>	<b>2,650,657</b>	<b>95.88</b>
Net asset movement if market prices had increased by 5%	354,389		132,533	

\*Launched on 17 January 2023.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Market Price Risk (continued) <sup>(1)</sup>

	30 June 2024		30 June 2023	
	Fair Value GBP	% of Net Fair Value	Fair Value GBP	% of Net Fair Value
<b>Evelyn Multi-Asset Maximum Growth Fund*</b>				
Collective Investment Schemes	685,244	11.16	209,285	10.38
Equities	4,943,864	80.48	1,292,671	64.13
Investment Companies	365,023	5.94	67,548	3.35
	<b>5,994,131</b>	<b>97.58</b>	<b>1,569,504</b>	<b>77.86</b>
Net asset movement if market prices had increased by 5%	299,707		78,475	
<b>Evelyn Boulder Investment Fund**</b>				
Collective Investment Schemes	-	-	3,013,830	11.98
Equities	28,736,014	92.31	19,332,415	76.83
Investment Companies	1,198,700	3.85	2,189,940	8.70
	<b>29,934,714</b>	<b>96.16</b>	<b>24,536,185</b>	<b>97.51</b>
Net asset movement if market prices had increased by 5%	1,496,736		1,226,809	
<b>Evelyn Wye Investment Fund**</b>				
Collective Investment Schemes	17,957,215	67.78	14,007,149	59.30
Equities	382,850	1.45	437,950	1.85
Investment Companies	8,877,317	33.51	8,841,636	37.43
	<b>27,217,382</b>	<b>102.74</b>	<b>23,286,735</b>	<b>98.59</b>
Net asset movement if market prices had increased by 5%	1,360,869		1,164,337	
<b>Evelyn Santos Investment Fund**</b>				
Collective Investment Schemes	2,642,590	23.26	2,963,895	28.79
Corporate Bonds	797,260	7.02	1,293,334	12.56
Equities	4,884,262	44.26	4,104,163	39.86
Government Bonds	1,281,988	11.28	323,324	3.14
Investment Companies	1,645,134	13.20	1,411,149	13.71
	<b>11,251,234</b>	<b>99.02</b>	<b>10,095,865</b>	<b>98.05</b>
Net asset movement if market prices had increased by 5%	562,562		504,793	

\*Launched on 17 January 2023.

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### *Market Price Risk (continued) <sup>(1)</sup>*

	30 June 2024		30 June 2023	
	Fair Value GBP	% of Net Fair Value	Fair Value GBP	Fair Value GBP
<b>Evelyn Defensive Growth Fund***</b>				
Collective Investment Schemes	-	-	3,743,695	11.27
Convertible Bond	555,556	4.20	769,524	2.32
Investment Companies	7,658,047	57.92	17,497,164	52.68
Structured Products	1,226,422	9.28	3,717,499	11.19
Zero Dividend Preference Shares	3,857,410	29.18	10,873,174	32.74
	<b>13,297,435</b>	<b>100.58</b>	<b>36,601,056</b>	<b>110.20</b>
Net asset movement if market prices had increased by 5%	664,872		1,830,053	

<sup>(1)</sup> Please refer to Note 2(z) for details on re-categorising Financial Instruments.

\*\*\*Fund was launched via a Scheme of Arrangement on 23 June 2023.

^ This section includes some Structured Financial Instruments.

If the price of each of these Fund's underlying investments to which these Funds had exposure at 30 June 2024 had increased by 5%, with all other variables held constant, the impact would have been as shown in the above tables. Conversely, if the price of each of these Fund's underlying investments to which these Funds have exposure had decreased by 5%, this would have had an equal but opposite effect on the net assets attributable to holders of redeemable participating shares of these Funds. The holdings and asset allocations have been disclosed in the Schedule of Investments.

#### *Foreign Currency Risk*

The Funds hold assets in currencies denominated in currencies other than USD, the functional currency. Consequently, the Funds are exposed to risks that the exchange rate of their currency relative to other foreign currencies changes in a manner that has an adverse effect on the value of that portion of the Funds' assets or liabilities denominated in currencies other than USD. The Funds' Investment Manager may, but is not obliged to, mitigate this risk by using financial instruments.

The Investment Manager monitors the Funds' currency exposures on a daily basis.



# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### *Foreign Currency Risk (continued)*

The following table sets out the net exposure to foreign currency risk at the financial year ended 30 June 2024, sub-funds with immaterial exposure to foreign currencies have not been presented.

As at 30 June 2024	Monetary Investments GBP	Net Other Monetary Assets and Liabilities GBP	Forwards Hedging GBP	Forwards Non- Hedging GBP	Total Exposure GBP	Sensitivity Analysis (5% movement) GBP
<b>Evelyn Global Conservative Direct Fund*</b>						
<b>Currency</b>						
Euro	751,607	44	1,208	(1,786)	<b>751,073</b>	37,554
United States Dollar	1,603,814	623	(153)	1,303	<b>1,605,587</b>	80,279
<b>Evelyn Global Balanced Direct Fund*</b>						
<b>Currency</b>						
Euro	2,562,342	114	2,010	(6,085)	<b>2,558,381</b>	127,919
United States Dollar	7,832,351	7,483	(2,536)	6,378	<b>7,843,676</b>	392,184
<b>Evelyn Global Adventurous Direct Fund*</b>						
<b>Currency</b>						
Euro	-	4	4,579	-	<b>4,583</b>	229
United States Dollar	3,774,242	6,604	(2,838)	3,068	<b>3,781,076</b>	189,054
<b>Evelyn Smart Cautious Fund</b>						
<b>Currency</b>						
United States Dollar	948,393	139	-	773	<b>949,305</b>	47,465
<b>Evelyn Smart Balanced Fund</b>						
<b>Currency</b>						
United States Dollar	1,249,452	1	-	1,017	<b>1,250,470</b>	62,524
<b>Evelyn Smart Growth Fund</b>						
<b>Currency</b>						
United States Dollar	1,339,405	-	-	1,091	<b>1,340,496</b>	67,025
<b>Evelyn Smart Adventurous Fund</b>						
<b>Currency</b>						
United States Dollar	1,217,214	-	-	991	<b>1,218,205</b>	60,910
<b>Evelyn Smart Maximum Growth Fund</b>						
<b>Currency</b>						
United States Dollar	-	-	-	-	<b>-</b>	-

\* On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Foreign Currency Risk (continued)

As at 30 June 2024	Monetary Investments GBP	Net Other Monetary Assets and Liabilities GBP	Forwards Hedging GBP	Forwards Non- Hedging GBP	Total Exposure GBP	Sensitivity Analysis (5% movement) GBP
<b>Evelyn Multi-Asset Balanced Fund</b>						
<b>Currency</b>						
Canadian Dollar	-	102	-	-	<b>102</b>	5
Danish Krone	-	-	-	-	-	-
Euro	-	671	-	-	<b>671</b>	34
United States Dollar	1,825,204	4,986	-	1,487	<b>1,831,677</b>	91,584
<b>Evelyn Multi-Asset Growth Fund</b>						
<b>Currency</b>						
Canadian Dollar	-	108	-	-	<b>108</b>	5
Danish Krone	-	-	-	-	-	-
Euro	-	757	-	-	<b>757</b>	38
United States Dollar	1,079,609	4,998	-	880	<b>1,085,487</b>	54,274
<b>Evelyn Multi-Asset Adventurous Fund</b>						
<b>Currency</b>						
Canadian Dollar	-	79	-	-	<b>79</b>	4
Euro	-	568	-	-	<b>568</b>	28
United States Dollar	289,481	3,514	-	237	<b>293,232</b>	14,662
<b>Evelyn Santos Investment Fund</b>						
<b>Currency</b>						
United States Dollar	254,853	5,136	-	-	<b>259,989</b>	12,999
<b>Evelyn Defensive Growth Fund</b>						
<b>Currency</b>						
United States Dollar	550,115	-	-	-	<b>550,115</b>	27,506

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Foreign Currency Risk (continued)

The following table sets out the net exposure to foreign currency risk at the financial year ended 30 June 2023.

As at 30 June 2023	Monetary Investments USD	Net Other Monetary Assets and Liabilities USD	Forwards Hedging USD	Forwards Non- Hedging USD	Total Exposure USD	Sensitivity Analysis (5% movement) USD
<b>Evelyn Global Defensive Portfolio</b>						
<b>Currency</b>						
Euro	-	-	326	-	<b>326</b>	16
Pound Sterling	-	2,174	5,886	-	<b>8,060</b>	403
Swiss Franc	-	-	8	-	<b>8</b>	-
<b>Evelyn Global Income Portfolio</b>						
<b>Currency</b>						
Euro	-	-	435	-	<b>435</b>	22
Pound Sterling	-	16,467	17,323	-	<b>33,790</b>	1,690
Swiss Franc	-	-	4	-	<b>4</b>	-
<b>Evelyn Global Balanced Portfolio</b>						
<b>Currency</b>						
Euro	-	1	3,360	-	<b>3,361</b>	168
Pound Sterling	-	14,949	44,872	-	<b>59,821</b>	2,991
Swiss Franc	-	-	2,770	-	<b>2,770</b>	139
<b>Evelyn Global Growth Portfolio</b>						
<b>Currency</b>						
Euro	-	-	4,185	-	<b>4,185</b>	209
Pound Sterling	-	11,819	51,498	-	<b>63,317</b>	3,166
Swiss Franc	-	-	574	-	<b>574</b>	29
<b>Evelyn Global Adventurous Portfolio</b>						
<b>Currency</b>						
Euro	-	-	2,179	-	<b>2,179</b>	109
Pound Sterling	-	9,895	26,200	-	<b>36,095</b>	1,805
Swiss Franc	-	-	8	-	<b>8</b>	-
<b>Evelyn Global Conservative Direct Fund</b>						
<b>Currency</b>						
Euro	1,897,991	504	428	(1,893)	<b>1,897,030</b>	94,852
Pound Sterling	1,597,982	1,593	87,568	(13,004)	<b>1,674,139</b>	83,707
<b>Evelyn Global Balanced Direct Fund</b>						
<b>Currency</b>						
Euro	5,216,799	(331)	372	(5,201)	<b>5,211,639</b>	260,582
Pound Sterling	5,169,521	2,681	509,398	(41,851)	<b>5,639,749</b>	281,987
<b>Evelyn Global Adventurous Direct Fund</b>						
<b>Currency</b>						
Euro	-	-	713	-	<b>713</b>	36
Pound Sterling	728,692	561	168,529	(5,924)	<b>891,858</b>	44,593

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Foreign Currency Risk (continued)

As at 30 June 2023	Monetary Investments USD	Net Other Monetary Assets and Liabilities USD	Forwards Hedging USD	Forwards Non- Hedging USD	Total Exposure USD	Sensitivity Analysis (5% movement) USD
<b>Evelyn Mid-Ocean World Investment Fund**</b>						
<b>Currency</b>						
Australian Dollar	-	(4)	-	-	(4)	-
Japanese Yen	-	12,609	-	-	12,609	630
Norwegian Krone	-	3	-	-	3	-
Pound Sterling	-	1,122,437	-	(134,857)	987,580	49,379
Singapore Dollar	-	162	-	-	162	8
	<b>GBP</b>	<b>GBP</b>	<b>GBP</b>	<b>GBP</b>	<b>GBP</b>	<b>GBP</b>
<b>Evelyn Smart Cautious Fund</b>						
<b>Currency</b>						
United States Dollar	547,020	(59,640)	-	4,875	492,255	24,613
<b>Evelyn Smart Balanced Fund</b>						
<b>Currency</b>						
United States Dollar	930,001	59,636	-	7,467	997,104	49,855
<b>Evelyn Smart Growth Fund</b>						
<b>Currency</b>						
United States Dollar	1,135,028	89	-	9,113	1,144,230	57,212
<b>Evelyn Smart Adventurous Fund</b>						
<b>Currency</b>						
United States Dollar	553,056	94	-	4,441	557,591	27,880
<b>Evelyn Smart Maximum Growth Fund</b>						
<b>Currency</b>						
United States Dollar	-	123	-	-	123	6
<b>Evelyn Multi-Asset Balanced Fund*</b>						
<b>Currency</b>						
Euro	-	84	-	-	84	4
United States Dollar	560,896	609	-	4,522	566,027	28,301
<b>Evelyn Multi-Asset Growth Fund*</b>						
<b>Currency</b>						
Euro	-	85	-	-	85	4
United States Dollar	383,603	596	-	2,821	387,020	19,351
<b>Evelyn Multi-Asset Adventurous Fund*</b>						
<b>Currency</b>						
Euro	-	95	-	-	95	5
United States Dollar	175,544	809	-	1,415	177,768	8,888

\*Launched on 17 January 2023.

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Foreign Currency Risk (continued)

As at 30 June 2023	Monetary Investments GBP	Net Other Monetary Assets and Liabilities GBP	Forwards Hedging GBP	Forwards Non- Hedging GBP	Total Exposure GBP	Sensitivity Analysis (5% movement) GBP
<b>Evelyn Multi-Asset Maximum Growth Fund*</b>						
<b>Currency</b>						
Euro	-	84	-	-	<b>84</b>	4
United States Dollar	-	585	-	-	<b>585</b>	29
<b>Evelyn Boulder Investment Fund**</b>						
<b>Currency</b>						
Euro	-	2,307	-	-	<b>2,307</b>	115
Norwegian Krone	-	4	-	-	<b>4</b>	-
United States Dollar	-	11,384	-	-	<b>11,384</b>	569
<b>Evelyn Wye Investment Fund**</b>						
<b>Currency</b>						
Euro	-	103	-	-	<b>103</b>	5
Singapore Dollar	-	4	-	-	<b>4</b>	-
United States Dollar	-	10,402	-	-	<b>10,402</b>	520
<b>Evelyn Santos Investment Fund**</b>						
<b>Currency</b>						
United States Dollar	445,970	3,084	-	-	<b>449,054</b>	22,453
<b>Evelyn Defensive Growth Fund***</b>						
<b>Currency</b>						
United States Dollar	983,679	28,060	-	-	<b>1,011,739</b>	50,587

\*Launched on 17 January 2023.

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

\*\*\*Fund was launched via a Scheme of Arrangement on 23 June 2023.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair values of financial instruments.

The risk is considered immaterial for all the Funds except those set out in the following table. The table sets out the net exposure to interest rate risk at the financial year ended 30 June 2024.

As at 30 June 2024

<b>Evelyn Global Defensive Portfolio</b>	<b>&lt; 1 month USD</b>	<b>1 month - 1 year USD</b>	<b>1 year – 5 years USD</b>	<b>&gt; 5 years USD</b>	<b>Non- interest bearing USD</b>	<b>Total USD</b>
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	255,369	257,638	2,122,289	2,635,296
Cash at bank	4,847	-	-	-	-	4,847
Due from broker	-	-	-	-	2,642	2,642
Other receivables	-	-	-	-	9,996	9,996
<b>Total financial assets</b>	<b>4,847</b>	<b>-</b>	<b>255,369</b>	<b>257,638</b>	<b>2,134,927</b>	<b>2,652,781</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(4)	(4)
Due to broker	-	-	-	-	(1,355)	(1,355)
Other payables	-	-	-	-	(24,586)	(24,586)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(25,945)</b>	<b>(25,945)</b>
<b>Total interest sensitivity gap</b>	<b>4,847</b>	<b>-</b>	<b>255,369</b>	<b>257,638</b>		
<b>Evelyn Global Income Portfolio</b>						
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	624,106	414,160	4,652,350	5,690,616
Cash at bank	12,001	-	-	-	-	12,001
Other receivables	-	-	-	-	58,615	58,615
<b>Total financial assets</b>	<b>12,001</b>	<b>-</b>	<b>624,106</b>	<b>414,160</b>	<b>4,710,965</b>	<b>5,761,232</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(2)	(2)
Other payables	-	-	-	-	(50,812)	(50,812)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(50,814)</b>	<b>(50,814)</b>
<b>Total interest sensitivity gap</b>	<b>12,001</b>	<b>-</b>	<b>624,106</b>	<b>414,160</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

<b>Evelyn Global Balanced Portfolio</b>	<b>&lt; 1 month USD</b>	<b>1 month - 1 year USD</b>	<b>1 year – 5 years USD</b>	<b>&gt; 5 years USD</b>	<b>Non- interest bearing USD</b>	<b>Total USD</b>
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	1,477,957	2,206,819	28,449,900	32,134,676
Cash at bank	18,931	-	-	-	-	18,931
Due from broker	-	-	-	-	19,809	19,809
Due from shareholders	-	-	-	-	3,574	3,574
Other receivables	-	-	-	-	71,640	71,640
<b>Total financial assets</b>	<b>18,931</b>	<b>-</b>	<b>1,477,957</b>	<b>2,206,819</b>	<b>28,544,923</b>	<b>32,248,630</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(802)	(802)
Due to broker	-	-	-	-	(19,737)	(19,737)
Other payables	-	-	-	-	(37,690)	(37,690)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(58,229)</b>	<b>(58,229)</b>
<b>Total interest sensitivity gap</b>	<b>18,931</b>	<b>-</b>	<b>1,477,957</b>	<b>2,206,819</b>		

<b>Evelyn Global Growth Portfolio</b>	<b>&lt; 1 month USD</b>	<b>1 month - 1 year USD</b>	<b>1 year – 5 years USD</b>	<b>&gt; 5 years USD</b>	<b>Non- interest bearing USD</b>	<b>Total USD</b>
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	1,017,951	1,279,050	20,378,984	22,675,985
Cash at bank	65,546	-	-	-	-	65,546
Due from broker	-	-	-	-	39,816	39,816
Due from shareholders	-	-	-	-	45,373	45,373
Other receivables	-	-	-	-	50,560	50,560
<b>Total financial assets</b>	<b>65,546</b>	<b>-</b>	<b>1,017,951</b>	<b>1,279,050</b>	<b>20,514,733</b>	<b>22,877,280</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(279)	(279)
Due to broker	-	-	-	-	(62,640)	(62,640)
Due to shareholders	-	-	-	-	(30,611)	(30,611)
Other payables	-	-	-	-	(32,656)	(32,656)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(126,186)</b>	<b>(126,186)</b>
<b>Total interest sensitivity gap</b>	<b>65,546</b>	<b>-</b>	<b>1,017,951</b>	<b>1,279,050</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

<b>Evelyn Global Adventurous Portfolio</b>	<b>&lt; 1 month USD</b>	<b>1 month - 1 year USD</b>	<b>1 year – 5 years USD</b>	<b>&gt; 5 years USD</b>	<b>Non-interest bearing USD</b>	<b>Total USD</b>
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	712,756	770,968	19,586,138	21,069,862
Cash at bank	9,627	-	-	-	-	9,627
Due from broker	-	-	-	-	11,227	11,227
Due from shareholders	-	-	-	-	8,937	8,937
Other receivables	-	-	-	-	43,121	43,121
<b>Total financial assets</b>	<b>9,627</b>	<b>-</b>	<b>712,756</b>	<b>770,968</b>	<b>19,649,423</b>	<b>21,142,774</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(4)	(4)
Due to broker	-	-	-	-	(21,886)	(21,886)
Due to shareholders	-	-	-	-	(24,850)	(24,850)
Other payables	-	-	-	-	(28,754)	(28,754)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(75,494)</b>	<b>(75,494)</b>
<b>Total interest sensitivity gap</b>	<b>9,627</b>	<b>-</b>	<b>712,756</b>	<b>770,968</b>		
<b>Evelyn Global Conservative Direct Fund*</b>						
	<b>&lt; 1 month GBP</b>	<b>1 month - 1 year GBP</b>	<b>1 year – 5 years GBP</b>	<b>&gt; 5 years GBP</b>	<b>Non-interest bearing GBP</b>	<b>Total GBP</b>
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	1,691,922	1,846,017	2,628,261	6,166,200
Cash at bank	121,585	-	-	-	-	121,585
Due from broker	-	-	-	-	450	450
Other receivables	-	-	-	-	38,245	38,245
<b>Total financial assets</b>	<b>121,585</b>	<b>-</b>	<b>1,691,922</b>	<b>1,846,017</b>	<b>2,666,956</b>	<b>6,326,480</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(1,939)	(1,939)
Due to broker	-	-	-	-	(450)	(450)
Due to shareholders	-	-	-	-	(1)	(1)
Other payables	-	-	-	-	(45,236)	(45,236)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(47,626)</b>	<b>(47,626)</b>
<b>Total interest sensitivity gap</b>	<b>121,585</b>	<b>-</b>	<b>1,691,922</b>	<b>1,846,017</b>		

\*On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.



# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Global Balanced Direct Fund*	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	156,222	6,554,037	8,573,803	28,210,667	43,494,729
Cash at bank	928,747	-	-	-	-	928,747
Due from broker	-	-	-	-	4,843	4,843
Due from shareholders	-	-	-	-	4,884	4,884
Other receivables	-	-	-	-	58,176	58,176
<b>Total financial assets</b>	<b>928,747</b>	<b>156,222</b>	<b>6,554,037</b>	<b>8,573,803</b>	<b>28,278,570</b>	<b>44,491,379</b>

<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(8,738)	(8,738)
Due to broker	-	-	-	-	(4,845)	(4,845)
Due to shareholders	-	-	-	-	(259,679)	(259,679)
Other payables	-	-	-	-	(76,916)	(76,916)
<b>Total financial liabilities#</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(350,178)</b>	<b>(350,178)</b>

**Total interest sensitivity gap**      **928,747**      **156,222**      **6,554,037**      **8,573,803**

Evelyn Global Adventurous Direct Fund*	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	1,554,962	3,713,593	22,004,604	27,273,159
Cash at bank	4,368	-	-	-	-	4,368
Due from broker	-	-	-	-	39,354	39,354
Due from shareholders	-	-	-	-	38,510	38,510
Other receivables	-	-	-	-	54,694	54,694
<b>Total financial assets</b>	<b>4,368</b>	<b>-</b>	<b>1,554,962</b>	<b>3,713,593</b>	<b>22,137,162</b>	<b>27,410,085</b>

<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(2,839)	(2,839)
Due to broker	-	-	-	-	(39,420)	(39,420)
Due to shareholders	-	-	-	-	(172,517)	(172,517)
Other payables	-	-	-	-	(128,989)	(128,989)
<b>Total financial liabilities#</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(343,765)</b>	<b>(343,765)</b>

**Total interest sensitivity gap**      **4,368**      **-**      **1,554,962**      **3,713,593**

\*On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

#excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

##### Evelyn Smart Cautious Fund

	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	850,718	705,598	3,793,634	5,349,950
Cash at bank	59,756	-	-	-	-	59,756
Due from shareholders	-	-	-	-	3,540	3,540
Other receivables	-	-	-	-	67,420	67,420
<b>Total financial assets</b>	<b>59,756</b>	<b>-</b>	<b>850,718</b>	<b>705,598</b>	<b>3,864,594</b>	<b>5,480,666</b>
<b>Financial liabilities</b>						
Bank overdraft	-	-	-	-	-	-
Due to shareholders	-	-	-	-	(20,000)	(20,000)
Other payables	-	-	-	-	(60,066)	(60,066)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(80,066)</b>	<b>(80,066)</b>
<b>Total interest sensitivity gap</b>	<b>59,756</b>	<b>-</b>	<b>850,718</b>	<b>705,598</b>		

##### Evelyn Smart Balanced Fund

	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	763,136	1,235,299	6,664,198	8,662,633
Cash at bank	62,779	-	-	-	-	62,779
Due from shareholders	-	-	-	-	20,010	20,010
Other receivables	-	-	-	-	82,688	82,688
<b>Total financial assets</b>	<b>62,779</b>	<b>-</b>	<b>763,136</b>	<b>1,235,299</b>	<b>6,766,896</b>	<b>8,828,110</b>
<b>Financial liabilities</b>						
Other payables	-	-	-	-	(73,247)	(73,247)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(73,247)</b>	<b>(73,247)</b>
<b>Total interest sensitivity gap</b>	<b>62,779</b>	<b>-</b>	<b>763,136</b>	<b>1,235,299</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

##### Evelyn Smart Growth Fund

	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	372,366	1,769,961	10,510,200	12,652,527
Cash at bank	99,590	-	-	-	-	99,590
Due from shareholders	-	-	-	-	39,743	39,743
Other receivables	-	-	-	-	98,055	98,055
<b>Total financial assets</b>	<b>99,590</b>	<b>-</b>	<b>372,366</b>	<b>1,769,961</b>	<b>10,647,998</b>	<b>12,889,915</b>
<b>Financial liabilities</b>						
Due to shareholders	-	-	-	-	(59)	(59)
Other payables	-	-	-	-	(87,405)	(87,405)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(87,464)</b>	<b>(87,464)</b>
<b>Total interest sensitivity gap</b>	<b>99,590</b>	<b>-</b>	<b>372,366</b>	<b>1,769,961</b>		

##### Evelyn Smart Adventurous Fund

	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	377,396	1,520,226	13,870,953	15,768,575
Cash at bank	147,384	-	-	-	-	147,384
Due from shareholders	-	-	-	-	100,000	100,000
Other receivables	-	-	-	-	88,037	88,037
<b>Total financial assets</b>	<b>147,384</b>	<b>-</b>	<b>377,396</b>	<b>1,520,226</b>	<b>14,058,990</b>	<b>16,103,996</b>
<b>Financial liabilities</b>						
Due to shareholders	-	-	-	-	(200)	(200)
Other payables	-	-	-	-	(78,400)	(78,400)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(78,600)</b>	<b>(78,600)</b>
<b>Total interest sensitivity gap</b>	<b>147,384</b>	<b>-</b>	<b>377,396</b>	<b>1,520,226</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Smart Maximum Growth Fund	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	-	13,585,183	13,585,183
Cash at bank	15,700	-	-	-	-	15,700
Due from shareholders	-	-	-	-	342,446	342,446
Other receivables	-	-	-	-	80,231	80,231
<b>Total financial assets</b>	<b>15,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,007,860</b>	<b>14,023,560</b>
<b>Financial liabilities</b>						
Due to shareholders	-	-	-	-	(3,494)	(3,494)
Other payables	-	-	-	-	(74,200)	(74,200)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(77,694)</b>	<b>(77,694)</b>
<b>Total interest sensitivity gap</b>	<b>15,700</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Evelyn Multi-Asset Balanced Fund</b>						
	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	1,081,462	2,247,569	9,539,723	12,868,754
Cash at bank	635,830	-	-	-	-	635,830
Due from broker	-	-	-	-	229	229
Due from shareholders	-	-	-	-	355,899	355,899
Other receivables	-	-	-	-	55,463	55,463
<b>Total financial assets</b>	<b>635,830</b>	<b>-</b>	<b>1,081,462</b>	<b>2,247,569</b>	<b>9,951,314</b>	<b>13,916,175</b>
<b>Financial liabilities</b>						
Due to broker	-	-	-	-	(8,419)	(8,419)
Other payables	-	-	-	-	(40,688)	(40,688)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(49,107)</b>	<b>(49,107)</b>
<b>Total interest sensitivity gap</b>	<b>635,830</b>	<b>-</b>	<b>1,081,462</b>	<b>2,247,569</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Multi-Asset Growth Fund	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	540,001	1,428,358	9,518,981	11,487,340
Cash at bank	359,065	-	-	-	-	359,065
Due from broker	-	-	-	-	93,719	93,719
Due from shareholders	-	-	-	-	4,139	4,139
Other receivables	-	-	-	-	41,811	41,811
<b>Total financial assets</b>	<b>359,065</b>	<b>-</b>	<b>540,001</b>	<b>1,428,358</b>	<b>9,658,650</b>	<b>11,986,074</b>
<b>Financial liabilities</b>						
Due to broker	-	-	-	-	(7,430)	(7,430)
Due to shareholders	-	-	-	-	(77,455)	(77,455)
Other payables	-	-	-	-	(28,439)	(28,439)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(113,324)</b>	<b>(113,324)</b>
<b>Total interest sensitivity gap</b>	<b>359,065</b>	<b>-</b>	<b>540,001</b>	<b>1,428,358</b>		
<b>Evelyn Multi-Asset Adventurous Fund</b>						
	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	528,628	6,559,394	7,088,022
Cash at bank	388,506	-	-	-	-	388,506
Due from broker	-	-	-	-	162	162
Due from shareholders	-	-	-	-	106,062	106,062
Other receivables	-	-	-	-	47,430	47,430
<b>Total financial assets</b>	<b>388,506</b>	<b>-</b>	<b>-</b>	<b>528,628</b>	<b>6,713,048</b>	<b>7,630,182</b>
<b>Financial liabilities</b>						
Due to broker	-	-	-	-	(7,713)	(7,713)
Due to shareholders	-	-	-	-	(6)	(6)
Other payables	-	-	-	-	(37,534)	(37,534)
<b>Total financial liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(45,253)</b>	<b>(45,253)</b>
<b>Total interest sensitivity gap</b>	<b>388,506</b>	<b>-</b>	<b>-</b>	<b>528,628</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Multi-Asset Maximum Growth Fund	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	-	5,994,131	5,994,131
Cash at bank	114,679	-	-	-	-	114,679
Due from broker	-	-	-	-	182	182
Due from shareholders	-	-	-	-	41,701	41,701
Other receivables	-	-	-	-	43,308	43,308
<b>Total financial assets</b>	<b>114,679</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,079,322</b>	<b>6,194,001</b>
<b>Financial liabilities</b>						
Due to broker	-	-	-	-	(5,468)	(5,468)
Due to shareholders	-	-	-	-	(10,097)	(10,097)
Other payables	-	-	-	-	(35,777)	(35,777)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(51,342)</b>	<b>(51,342)</b>
<b>Total interest sensitivity gap</b>	<b>114,679</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Evelyn Mid-Ocean World Investment Fund</b>						
	< 1 month USD	1 month - 1 year USD	1 year – 5 years USD	> 5 years USD	Non- interest bearing USD	Total USD
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	-	78,738,210	78,738,210
Cash at bank	312,669	-	-	-	-	312,669
Other receivables	-	-	-	-	52,143	52,143
<b>Total financial assets</b>	<b>312,669</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78,790,353</b>	<b>79,103,022</b>
<b>Financial liabilities</b>						
Financial Liabilities at Fair Value through Profit or Loss	-	-	-	-	(5,439)	(5,439)
Due to shareholders	-	-	-	-	(6,570,179)	(6,570,179)
Other payables	-	-	-	-	(154,019)	(154,019)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,729,637)</b>	<b>(6,729,637)</b>
<b>Total interest sensitivity gap</b>	<b>312,669</b>	<b>-</b>	<b>-</b>	<b>-</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Boulder Investment Fund	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	-	29,934,714	29,934,714
Cash at bank	426,173	-	-	-	-	426,173
Due from broker	-	-	-	-	806,677	806,677
Due from shareholders	-	-	-	-	165,766	165,766
Other receivables	-	-	-	-	48,284	48,284
<b>Total financial assets</b>	<b>426,173</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,955,441</b>	<b>31,381,614</b>
<b>Financial liabilities</b>						
Due to broker	-	-	-	-	(111)	(111)
Due to shareholders	-	-	-	-	(165,128)	(165,128)
Other payables	-	-	-	-	(86,812)	(86,812)
<b>Total financial liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(252,051)</b>	<b>(252,051)</b>
<b>Total interest sensitivity gap</b>	<b>426,173</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Evelyn Wye Investment Fund</b>						
	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	-	27,217,382	27,217,382
Cash at bank	45,833	-	-	-	-	45,833
Other receivables	-	-	-	-	77,081	77,081
<b>Total financial assets</b>	<b>45,833</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,294,463</b>	<b>27,340,296</b>
<b>Financial liabilities</b>						
Due to shareholders	-	-	-	-	(767,691)	(767,691)
Other payables	-	-	-	-	(80,866)	(80,866)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(848,557)</b>	<b>(848,557)</b>
<b>Total interest sensitivity gap</b>	<b>45,833</b>	<b>-</b>	<b>-</b>	<b>-</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Santos Investment Fund	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	1,311,204	768,044	9,171,986	11,251,234
Cash at bank	166,716	-	-	-	-	166,716
Due from broker	-	-	-	-	199	199
Other receivables	-	-	-	-	19,112	19,112
<b>Total financial assets</b>	<b>166,716</b>	<b>-</b>	<b>1,311,204</b>	<b>768,044</b>	<b>9,191,297</b>	<b>11,437,261</b>
<b>Financial liabilities</b>						
Due to broker	-	-	-	-	(199)	(199)
Other payables	-	-	-	-	(74,485)	(74,485)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(74,684)</b>	<b>(74,684)</b>
<b>Total interest sensitivity gap</b>	<b>166,716</b>	<b>-</b>	<b>1,311,204</b>	<b>768,044</b>		
<b>Evelyn Defensive Growth Fund</b>						
	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	1,476,978	305,000	-	11,515,457	13,297,435
Cash at bank	137,968	-	-	-	-	137,968
Other receivables	-	-	-	-	31,552	31,552
<b>Total financial assets</b>	<b>137,968</b>	<b>1,476,978</b>	<b>305,000</b>	<b>-</b>	<b>11,547,009</b>	<b>13,466,955</b>
<b>Financial liabilities</b>						
Due to shareholders	-	-	-	-	(164,065)	(164,065)
Other payables	-	-	-	-	(81,926)	(81,926)
<b>Total financial liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(245,991)</b>	<b>(245,991)</b>
<b>Total interest sensitivity gap</b>	<b>137,968</b>	<b>1,476,978</b>	<b>305,000</b>	<b>-</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.



# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

The risk is considered immaterial for all the Funds except those set out in the following table. The table sets out the net exposure to interest rate risk at the financial year ended 30 June 2023.

As at 30 June 2023

<b>Evelyn Global Defensive Portfolio</b>	<b>&lt; 1 month USD</b>	<b>1 month - 1 year USD</b>	<b>1 year – 5 years USD</b>	<b>&gt; 5 years USD</b>	<b>Non- interest bearing USD</b>	<b>Total USD</b>
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	194,788	2,598,514	2,793,302
Due from broker	-	-	-	-	99,052	99,052
Other receivables	-	-	-	-	27,582	27,582
<b>Total financial assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>194,788</b>	<b>2,725,148</b>	<b>2,919,936</b>
<b>Financial liabilities</b>						
Bank overdraft	(70,617)	-	-	-	-	(70,617)
Other payables	-	-	-	-	(19,413)	(19,413)
<b>Total financial liabilities<sup>#</sup></b>	<b>(70,617)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,413)</b>	<b>(90,030)</b>
<b>Total interest sensitivity gap</b>	<b>70,617</b>	<b>-</b>	<b>-</b>	<b>194,788</b>		
<b>Evelyn Global Income Portfolio</b>						
<b>Evelyn Global Income Portfolio</b>	<b>&lt; 1 month USD</b>	<b>1 month - 1 year USD</b>	<b>1 year – 5 years USD</b>	<b>&gt; 5 years USD</b>	<b>Non- interest bearing USD</b>	<b>Total USD</b>
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	229,465	229,854	5,318,140	5,777,459
Cash at bank	28,204	-	-	-	-	28,204
Due from broker	-	-	-	-	47,103	47,103
Due from shareholders	-	-	-	-	664	664
Other receivables	-	-	-	-	45,573	45,573
<b>Total financial assets</b>	<b>28,204</b>	<b>-</b>	<b>229,465</b>	<b>229,854</b>	<b>5,411,480</b>	<b>5,899,003</b>
<b>Financial liabilities</b>						
Other payables	-	-	-	-	(23,160)	(23,160)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(23,160)</b>	<b>(23,160)</b>
<b>Total interest sensitivity gap</b>	<b>28,204</b>	<b>-</b>	<b>229,465</b>	<b>229,854</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Global Balanced Portfolio	< 1 month USD	1 month - 1 year USD	1 year – 5 years USD	> 5 years USD	Non- interest bearing USD	Total USD
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	959,414	33,200,521	34,159,935
Cash at bank	519,316	-	-	-	-	519,316
Due from broker	-	-	-	-	45,980	45,980
Due from shareholders	-	-	-	-	3,129	3,129
Other receivables	-	-	-	-	91,505	91,505
<b>Total financial assets</b>	<b>519,316</b>	<b>-</b>	<b>-</b>	<b>959,414</b>	<b>33,341,135</b>	<b>34,819,865</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(218)	(218)
Due to broker	-	-	-	-	(97,748)	(97,748)
Due to shareholders	-	-	-	-	(37,906)	(37,906)
Other payables	-	-	-	-	(59,073)	(59,073)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(194,945)</b>	<b>(194,945)</b>
<b>Total interest sensitivity gap</b>	<b>519,316</b>	<b>-</b>	<b>-</b>	<b>959,414</b>		

Evelyn Global Growth Portfolio	< 1 month USD	1 month - 1 year USD	1 year – 5 years USD	> 5 years USD	Non- interest bearing USD	Total USD
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	540,789	25,328,202	25,868,991
Cash at bank	392,704	-	-	-	-	392,704
Due from broker	-	-	-	-	34,560	34,560
Due from shareholders	-	-	-	-	79,108	79,108
Other receivables	-	-	-	-	93,645	93,645
<b>Total financial assets</b>	<b>392,704</b>	<b>-</b>	<b>-</b>	<b>540,789</b>	<b>25,535,515</b>	<b>26,469,008</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(1,288)	(1,288)
Due to broker	-	-	-	-	(34,482)	(34,482)
Due to shareholders	-	-	-	-	(25,647)	(25,647)
Other payables	-	-	-	-	(68,832)	(68,832)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(130,249)</b>	<b>(130,249)</b>
<b>Total interest sensitivity gap</b>	<b>392,704</b>	<b>-</b>	<b>-</b>	<b>540,789</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Global Adventurous Portfolio	< 1 month USD	1 month - 1 year USD	1 year – 5 years USD	> 5 years USD	Non-interest bearing USD	Total USD
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	345,310	23,643,963	23,989,273
Cash at bank	286,126	-	-	-	-	286,126
Due from broker	-	-	-	-	18,064	18,064
Due from shareholders	-	-	-	-	7,907	7,907
Other receivables	-	-	-	-	50,647	50,647
<b>Total financial assets</b>	<b>286,126</b>	<b>-</b>	<b>-</b>	<b>345,310</b>	<b>23,720,581</b>	<b>24,352,017</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(16)	(16)
Due to broker	-	-	-	-	(18,138)	(18,138)
Due to shareholders	-	-	-	-	(27,085)	(27,085)
Other payables	-	-	-	-	(37,632)	(37,632)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(82,871)</b>	<b>(82,871)</b>
<b>Total interest sensitivity gap</b>	<b>286,126</b>	<b>-</b>	<b>-</b>	<b>345,310</b>		
<b>Evelyn Global Conservative Direct Fund</b>						
	< 1 month USD	1 month - 1 year USD	1 year – 5 years USD	> 5 years USD	Non-interest bearing USD	Total USD
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	910,323	-	2,674,646	2,457,565	5,363,173	11,405,707
Cash at bank	526,679	-	-	-	-	526,679
Due from broker	-	-	-	-	204,437	204,437
Other receivables	-	-	-	-	36,652	36,652
<b>Total financial assets</b>	<b>1,437,002</b>	<b>-</b>	<b>2,674,646</b>	<b>2,457,565</b>	<b>5,604,262</b>	<b>12,173,475</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(16,452)	(16,452)
Due to broker	-	-	-	-	(202,902)	(202,902)
Due to shareholders	-	-	-	-	(301,578)	(301,578)
Other payables	-	-	-	-	(59,233)	(59,233)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(580,165)</b>	<b>(580,165)</b>
<b>Total interest sensitivity gap</b>	<b>1,437,002</b>	<b>-</b>	<b>2,674,646</b>	<b>2,457,565</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

<b>Evelyn Global Balanced Direct Fund</b>	<b>&lt; 1 month USD</b>	<b>1 month - 1 year USD</b>	<b>1 year – 5 years USD</b>	<b>&gt; 5 years USD</b>	<b>Non- interest bearing USD</b>	<b>Total USD</b>
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	2,505,220	-	9,188,624	9,682,187	44,302,075	65,678,106
Cash at bank	1,918,384	-	-	-	-	1,918,384
Due from broker	-	-	-	-	347,308	347,308
Due from shareholders	-	-	-	-	174,333	174,333
Other receivables	-	-	-	-	76,734	76,734
<b>Total financial assets</b>	<b>4,423,604</b>	<b>-</b>	<b>9,188,624</b>	<b>9,682,187</b>	<b>44,900,450</b>	<b>68,194,865</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(49,425)	(49,425)
Due to broker	-	-	-	-	(345,038)	(345,038)
Due to shareholders	-	-	-	-	(398,430)	(398,430)
Other payables	-	-	-	-	(146,377)	(146,377)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(939,270)</b>	<b>(939,270)</b>
<b>Total interest sensitivity gap</b>	<b>4,423,604</b>	<b>-</b>	<b>9,188,624</b>	<b>9,682,187</b>		
<b>Evelyn Global Adventurous Direct Fund</b>						
	<b>&lt; 1 month USD</b>	<b>1 month - 1 year USD</b>	<b>1 year – 5 years USD</b>	<b>&gt; 5 years USD</b>	<b>Non- interest bearing USD</b>	<b>Total USD</b>
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	284,273	3,020,857	19,477,381	22,782,511
Cash at bank	1,233,212	-	-	-	-	1,233,212
Due from broker	-	-	-	-	218,390	218,390
Due from shareholders	-	-	-	-	448,830	448,830
Other receivables	-	-	-	-	46,088	46,088
<b>Total financial assets</b>	<b>1,233,212</b>	<b>-</b>	<b>284,273</b>	<b>3,020,857</b>	<b>20,190,689</b>	<b>24,729,031</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(6,610)	(6,610)
Due to broker	-	-	-	-	(218,511)	(218,511)
Due to shareholders	-	-	-	-	(92,541)	(92,541)
Other payables	-	-	-	-	(72,171)	(72,171)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(389,833)</b>	<b>(389,833)</b>
<b>Total interest sensitivity gap</b>	<b>1,233,212</b>	<b>-</b>	<b>284,273</b>	<b>3,020,857</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

##### Evelyn Smart Cautious Fund

	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	347,084	325,622	1,639,145	2,311,851
Cash at bank	40,041	-	-	-	-	40,041
Due from broker	-	-	-	-	62,041	62,041
Due from shareholders	-	-	-	-	45,547	45,547
Other receivables	-	-	-	-	34,513	34,513
<b>Total financial assets</b>	<b>40,041</b>	<b>-</b>	<b>347,084</b>	<b>325,622</b>	<b>1,781,246</b>	<b>2,493,993</b>
<b>Financial liabilities</b>						
Financial liabilities at fair value through profit or loss	-	-	-	-	(103)	(103)
Bank overdraft	(59,640)	-	-	-	-	(59,640)
Due to shareholders	-	-	-	-	(25,563)	(25,563)
Other payables	-	-	-	-	(32,163)	(32,163)
<b>Total financial liabilities<sup>#</sup></b>	<b>(59,640)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(57,829)</b>	<b>(117,469)</b>
<b>Total interest sensitivity gap</b>	<b>99,681</b>	<b>-</b>	<b>347,084</b>	<b>325,622</b>		

##### Evelyn Smart Balanced Fund

	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	936,894	3,155,982	4,092,876
Cash at bank	342,770	-	-	-	-	342,770
Due from shareholders	-	-	-	-	8,247	8,247
Other receivables	-	-	-	-	44,796	44,796
<b>Total financial assets</b>	<b>342,770</b>	<b>-</b>	<b>-</b>	<b>936,894</b>	<b>3,209,025</b>	<b>4,488,689</b>
<b>Financial liabilities</b>						
Due to shareholders	-	-	-	-	(15,857)	(15,857)
Other payables	-	-	-	-	(42,084)	(42,084)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(57,941)</b>	<b>(57,941)</b>
<b>Total interest sensitivity gap</b>	<b>342,770</b>	<b>-</b>	<b>-</b>	<b>936,894</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

##### Evelyn Smart Growth Fund

	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	1,143,656	5,583,010	6,726,666
Cash at bank	532,727	-	-	-	-	532,727
Due from shareholders	-	-	-	-	134,332	134,332
Other receivables	-	-	-	-	52,889	52,889
<b>Total financial assets</b>	<b>532,727</b>	<b>-</b>	<b>-</b>	<b>1,143,656</b>	<b>5,770,231</b>	<b>7,446,614</b>
<b>Financial liabilities</b>						
Due to shareholders	-	-	-	-	(7,925)	(7,925)
Other payables	-	-	-	-	(49,860)	(49,860)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(57,785)</b>	<b>(57,785)</b>
<b>Total interest sensitivity gap</b>	<b>532,727</b>	<b>-</b>	<b>-</b>	<b>1,143,656</b>		

##### Evelyn Smart Adventurous Fund

	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	557,565	6,250,604	6,808,169
Cash at bank	540,180	-	-	-	-	540,180
Due from shareholders	-	-	-	-	36,920	36,920
Other receivables	-	-	-	-	43,349	43,349
<b>Total financial assets</b>	<b>540,180</b>	<b>-</b>	<b>-</b>	<b>557,565</b>	<b>6,330,873</b>	<b>7,428,618</b>
<b>Financial liabilities</b>						
Due to shareholders	-	-	-	-	(15,403)	(15,403)
Other payables	-	-	-	-	(40,507)	(40,507)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(55,910)</b>	<b>(55,910)</b>
<b>Total interest sensitivity gap</b>	<b>540,180</b>	<b>-</b>	<b>-</b>	<b>557,565</b>		

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Smart Maximum Growth Fund	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	-	5,471,991	5,471,991
Cash at bank	546,705	-	-	-	-	546,705
Due from shareholders	-	-	-	-	36,897	36,897
Other receivables	-	-	-	-	39,563	39,563
<b>Total financial assets</b>	<b>546,705</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,548,451</b>	<b>6,095,156</b>
<b>Financial liabilities</b>						
Due to shareholders	-	-	-	-	(25,612)	(25,612)
Other payables	-	-	-	-	(38,296)	(38,296)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(63,908)</b>	<b>(63,908)</b>
<b>Total interest sensitivity gap</b>	<b>546,705</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Evelyn Multi-Asset Balanced Fund*</b>						
	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	212,879	495,921	2,026,091	2,734,891
Cash at bank	159,731	-	-	-	-	159,731
Due from broker	-	-	-	-	75	75
Due from shareholders	-	-	-	-	176,637	176,637
Other receivables	-	-	-	-	8,891	8,891
<b>Total financial assets</b>	<b>159,731</b>	<b>-</b>	<b>212,879</b>	<b>495,921</b>	<b>2,211,694</b>	<b>3,080,225</b>
<b>Financial liabilities</b>						
Due to broker	-	-	-	-	(19,631)	(19,631)
Due to shareholders	-	-	-	-	(320)	(320)
Other payables	-	-	-	-	(6,441)	(6,441)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(26,392)</b>	<b>(26,392)</b>
<b>Total interest sensitivity gap</b>	<b>159,731</b>	<b>-</b>	<b>212,879</b>	<b>495,921</b>		

\*Launched on 17 January 2023.

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Multi-Asset Growth Fund*	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	121,083	363,241	2,119,419	2,603,743
Cash at bank	133,984	-	-	-	-	133,984
Due from broker	-	-	-	-	82	82
Due from shareholders	-	-	-	-	20,000	20,000
Other receivables	-	-	-	-	9,219	9,219
<b>Total financial assets</b>	<b>133,984</b>	<b>-</b>	<b>121,083</b>	<b>363,241</b>	<b>2,148,720</b>	<b>2,767,028</b>
<b>Financial liabilities</b>						
Due to broker	-	-	-	-	(28,811)	(28,811)
Other payables	-	-	-	-	(6,626)	(6,626)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(35,437)</b>	<b>(35,437)</b>
<b>Total interest sensitivity gap</b>	<b>133,984</b>	<b>-</b>	<b>121,083</b>	<b>363,241</b>		
<b>Evelyn Multi-Asset Adventurous Fund*</b>						
	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	222,071	2,430,001	2,652,072
Cash at bank	82,291	-	-	-	-	82,291
Due from broker	-	-	-	-	96	96
Due from shareholders	-	-	-	-	33,849	33,849
Other receivables	-	-	-	-	12,570	12,570
<b>Total financial assets</b>	<b>82,291</b>	<b>-</b>	<b>-</b>	<b>222,071</b>	<b>2,476,516</b>	<b>2,780,878</b>
<b>Financial liabilities</b>						
Due to broker	-	-	-	-	(7,699)	(7,699)
Due to shareholders	-	-	-	-	(2,314)	(2,314)
Other payables	-	-	-	-	(6,379)	(6,379)
<b>Total financial liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16,392)</b>	<b>(16,392)</b>
<b>Total interest sensitivity gap</b>	<b>82,291</b>	<b>-</b>	<b>-</b>	<b>222,071</b>		

\*Launched on 17 January 2023.

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.



# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Multi-Asset Maximum Growth Fund*	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	-	1,569,504	1,569,504
Cash at bank	62,925	-	-	-	-	62,925
Due from broker	-	-	-	-	91	91
Due from shareholders	-	-	-	-	384,249	384,249
Other receivables	-	-	-	-	7,852	7,852
<b>Total financial assets</b>	<b>62,925</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,961,696</b>	<b>2,024,621</b>
<b>Financial liabilities</b>						
Due to broker	-	-	-	-	(2,306)	(2,306)
Due to shareholders	-	-	-	-	(252)	(252)
Other payables	-	-	-	-	(6,325)	(6,325)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,883)</b>	<b>(8,883)</b>
<b>Total interest sensitivity gap</b>	<b>62,925</b>	<b>-</b>	<b>-</b>	<b>-</b>		

Evelyn Mid-Ocean World Investment Fund**	< 1 month USD	1 month - 1 year USD	1 year – 5 years USD	> 5 years USD	Non- interest bearing USD	Total USD
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	-	70,455,258	70,455,258
Cash at bank	8,011,363	-	-	-	-	8,011,363
Due from broker	-	-	-	-	5,585,195	5,585,195
Other receivables	-	-	-	-	50,165	50,165
<b>Total financial assets</b>	<b>8,011,363</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,090,618</b>	<b>84,101,981</b>
<b>Financial liabilities</b>						
Financial Liabilities at Fair Value through Profit or Loss	-	-	-	-	(137,238)	(137,238)
Due to broker	-	-	-	-	(4,867,146)	(4,867,146)
Due to shareholders	-	-	-	-	(34,116)	(34,116)
Other payables	-	-	-	-	(145,785)	(145,785)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,184,285)</b>	<b>(5,184,285)</b>
<b>Total interest sensitivity gap</b>	<b>8,011,363</b>	<b>-</b>	<b>-</b>	<b>-</b>		

\*Launched on 17 January 2023.

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Boulder Investment Fund**	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	-	24,536,185	24,536,185
Cash at bank	198,997	-	-	-	-	198,997
Due from broker	-	-	-	-	901,015	901,015
Other receivables	-	-	-	-	45,451	45,451
<b>Total financial assets</b>	<b>198,997</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,482,651</b>	<b>25,681,648</b>
<b>Financial liabilities</b>						
Due to broker	-	-	-	-	(450,537)	(450,537)
Other payables	-	-	-	-	(69,277)	(69,277)
<b>Total financial liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(519,814)</b>	<b>(519,814)</b>
<b>Total interest sensitivity gap</b>	<b>198,997</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Evelyn Wye Investment Fund**</b>						
	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	-	23,286,735	23,286,735
Cash at bank	345,465	-	-	-	-	345,465
Other receivables	-	-	-	-	54,349	54,349
<b>Total financial assets</b>	<b>345,465</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,341,084</b>	<b>23,686,549</b>
<b>Financial liabilities</b>						
Other payables	-	-	-	-	(66,085)	(66,085)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(66,085)</b>	<b>(66,085)</b>
<b>Total interest sensitivity gap</b>	<b>345,465</b>	<b>-</b>	<b>-</b>	<b>-</b>		

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Interest Rate Risk (continued)

Evelyn Santos Investment Fund**	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	202,164	-	902,612	511,882	8,479,207	10,095,865
Cash at bank	251,972	-	-	-	-	251,972
Other receivables	-	-	-	-	11,025	11,025
<b>Total financial assets</b>	<b>454,136</b>	<b>-</b>	<b>902,612</b>	<b>511,882</b>	<b>8,490,232</b>	<b>10,358,862</b>
<b>Financial liabilities</b>						
Other payables	-	-	-	-	(62,387)	(62,387)
<b>Total financial liabilities<sup>#</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(62,387)</b>	<b>(62,387)</b>
<b>Total interest sensitivity gap</b>	<b>454,136</b>	<b>-</b>	<b>902,612</b>	<b>511,882</b>		

Evelyn Defensive Growth Fund***	< 1 month GBP	1 month - 1 year GBP	1 year – 5 years GBP	> 5 years GBP	Non- interest bearing GBP	Total GBP
<b>Financial assets</b>						
Financial assets at fair value through profit or loss	-	-	-	-	36,601,056	36,601,056
Cash at bank	823,439	-	-	-	-	823,439
Due from shareholders	-	-	-	-	4,912	4,912
Other receivables	-	-	-	-	60,515	60,515
<b>Total financial assets</b>	<b>823,439</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,666,483</b>	<b>37,489,922</b>
<b>Financial liabilities</b>						
Due to shareholders	-	-	-	-	(4,221,746)	(4,221,746)
Other payables	-	-	-	-	(54,053)	(54,053)
<b>Total financial liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,275,799)</b>	<b>(4,275,799)</b>
<b>Total interest sensitivity gap</b>	<b>823,439</b>	<b>-</b>	<b>-</b>	<b>-</b>		

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

\*\*\*Fund was launched via a Scheme of Arrangement on 23 June 2023.

<sup>#</sup>excluding net assets attributable to holders of redeemable participating shares.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### *Interest Rate Risk (continued)*

The 100 basis points (“bps”) increase in interest rates represents a parallel shift in each market in which the Fund’s fixed income holdings are denominated without considering any offsetting or compounding effects from, amongst others, credit spreads, extension risk, foreign exchange or floating/index-linked cashflows.

Interest rate risk is the risk that the value of the Funds’ investments will fluctuate as a result of changes in interest rates. Should interest rate move the 100bps the impact on the funds would be as follows:

	<b>30 June 2024 GBP</b>	<b>30 June 2023 GBP</b>
Evelyn Global Conservative Direct Fund*	122,253	-
Evelyn Global Balanced Direct Fund*	631,737	-
Evelyn Global Adventurous Direct Fund*	315,672	-
	<b>30 June 2024 USD</b>	<b>30 June 2023 USD</b>
Evelyn Global Conservative Direct Fund*	-	201,175
Evelyn Global Balanced Direct Fund*	-	856,866
Evelyn Global Adventurous Direct Fund*	-	237,382

\*On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

#### **Liquidity Risk**

The prospectus of the ICAV provides for the daily creation and cancellation of shares and the Funds are therefore exposed to the liquidity risk of meeting shareholder redemptions at any time.

The Funds’ liquidity risk is managed on a daily basis by the Investment Manager in accordance with the policies and procedures in place. The Funds’ overall liquidity risks are monitored on a monthly basis by the Management Company. Liquidity risk is mitigated by investing mainly in readily realisable bonds and listed funds that determine the NAV daily and allow redemption daily. Moreover, in the case of redemption requests on any dealing day equal to 5% or more of the number of shares of a Fund, the Investment Manager may satisfy the redemption request by a distribution of investments of the relevant Fund in-specie provided that such a distribution would not be prejudicial to the interests of the remaining shareholders in the Fund.

In the same way, the Investment Manager may refuse to redeem such number of shares as it shall determine if outstanding redemption requests from all shareholders of a specific Fund, on any dealing day, total an aggregate of more than 10% of all the shares of that Fund.

Shares not redeemed, but which would otherwise have been redeemed, are carried forward for repurchase on the next dealing day and are dealt with in priority (on a rateable basis) to redemption requests received subsequently. If requests for redemption are so carried forward, the shareholders affected are notified.

The Funds’ redemption policies allow for redemption on any dealing day. It is the Investment Manager’s policy to always have liquid assets available in order to meet shareholders’ redemption requests at any time.

The Funds’ financial liabilities have a less than 1 month contractual maturity date.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Credit Risk <sup>(1)</sup>

The Funds take on exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Impairment provisions provide for losses that have been incurred by the statement of financial position date, if any.

The carrying amounts of financial assets best represent the maximum credit exposure at the statement of financial position date.

All transactions in listed securities are settled/paid upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The Funds' Investment Manager analyses credit concentration based on the counterparty of the financial assets that the Funds hold.

Substantially all of the financial instruments including cash balances are held by the Depositary; Citibank Depositary Services Ireland Designated Activity Company. Citibank also serves as counterparty to the forward currency contracts held by the Funds. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to assets held by the Depositary to be delayed or limited. The Investment Manager monitors their risk by monitoring the credit quality and financial position of the Depositary.

The following are the assets on which the ICAV has a credit exposure to either counterparty risk or credit risk to the Depositary. The amounts below represent maximum exposure to credit risk as at 30 June 2024:

#### As at 30 June 2024

	<b>Evelyn Global Defensive Portfolio USD</b>	<b>Evelyn Global Income Portfolio USD</b>	<b>Evelyn Global Balanced Portfolio USD</b>	<b>Evelyn Global Growth Portfolio USD</b>	<b>Evelyn Global Adventurous Portfolio USD</b>
<b>Assets</b>					
Collective Investment Schemes	2,120,968	4,649,882	26,842,226	19,018,205	18,133,857
Government Bonds	513,007	1,038,266	3,684,776	2,297,001	1,483,724
Investment Companies	-	-	1,593,796	1,344,787	1,447,056
Forward Currency Contracts	1,321	2,468	13,878	15,992	5,225
	<b>2,635,296</b>	<b>5,690,616</b>	<b>32,134,676</b>	<b>22,675,985</b>	<b>21,069,862</b>
Cash at bank	4,847	12,001	18,931	65,546	9,627
Other assets	12,638	58,615	95,023	135,749	63,285
<b>Total Assets</b>	<b>2,652,781</b>	<b>5,761,232</b>	<b>32,248,630</b>	<b>22,877,280</b>	<b>21,142,774</b>

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Credit Risk (continued) <sup>(1)</sup>

As at 30 June 2024

	Evelyn Global Conservative Direct Fund* GBP	Evelyn Global Balanced Direct Fund* GBP	Evelyn Global Adventurous Direct Fund* GBP	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
<b>Assets</b>					
Collective Investment Schemes	292,771	2,237,883	654,470	3,792,861	6,663,181
Corporate Bonds	1,569,302	5,682,390	-	-	-
Equities	2,332,979	25,964,279	21,342,486	-	-
Government Bonds	1,968,637	9,601,672	5,268,555	1,556,316	1,998,435
Forward Currency Contracts	2,511	8,505	7,648	773	1,017
	<b>6,166,200</b>	<b>43,494,729</b>	<b>27,273,159</b>	<b>5,349,950</b>	<b>8,662,633</b>
Cash at bank	121,585	928,747	4,368	59,756	62,779
Other assets	38,695	67,903	132,558	70,960	102,698
<b>Total Assets</b>	<b>6,326,480</b>	<b>44,491,379</b>	<b>27,410,085</b>	<b>5,480,666</b>	<b>8,828,110</b>

As at 30 June 2024

	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi- Asset Balanced Fund GBP	Evelyn Multi- Asset Growth Fund GBP
<b>Assets</b>					
Collective Investment Schemes	10,509,109	13,869,962	13,585,183	1,445,767	1,182,995
Equities	-	-	-	6,425,078	6,898,896
Government Bonds	2,142,327	1,897,622	-	3,329,031	1,968,359
Investment Companies	-	-	-	1,667,391	1,436,210
Forward Currency Contracts	1,091	991	-	1,487	880
	<b>12,652,527</b>	<b>15,768,575</b>	<b>13,585,183</b>	<b>12,868,754</b>	<b>11,487,340</b>
Cash at bank	99,590	147,384	15,700	635,830	359,065
Other assets	137,798	188,037	422,677	411,591	139,669
<b>Total Assets</b>	<b>12,889,915</b>	<b>16,103,996</b>	<b>14,023,560</b>	<b>13,916,175</b>	<b>11,986,074</b>

\*On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Credit Risk (continued) <sup>(1)</sup>

As at 30 June 2024	Evelyn Multi-Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP
<b>Assets</b>					
Collective Investment Schemes	767,701	685,244	-	-	17,957,215
Equities	4,936,556	4,943,864	77,799,379	28,736,014	382,850
Government Bonds	528,628	-	-	-	-
Investment Companies	854,900	365,023	938,616	1,198,700	8,877,317
Warrants	-	-	215	-	-
Forward Currency Contracts	237	-	-	-	-
	<b>7,088,022</b>	<b>5,994,131</b>	<b>78,738,210</b>	<b>29,934,714</b>	<b>27,217,382</b>
Cash at bank	388,506	114,679	312,669	426,173	45,833
Other assets	153,654	85,191	52,143	1,020,727	77,081
<b>Total Assets</b>	<b>7,630,182</b>	<b>6,194,001</b>	<b>79,103,022</b>	<b>31,381,614</b>	<b>27,340,296</b>

As at 30 June 2024	Evelyn Santos Investment Fund GBP	Evelyn Defensive Growth Fund GBP
<b>Assets</b>		
Collective Investment Schemes	2,642,590	-
Convertible Bond	-	555,556
Corporate Bonds	797,260	-
Equities	4,884,262	-
Government Bonds	1,281,988	-
Investment Companies	1,645,134	7,658,047
Structured Products	-	1,226,422
Zero Dividend Preference Shares	-	3,857,410
	<b>11,251,234</b>	<b>13,297,435</b>
Cash at bank	166,716	137,968
Other assets	19,311	31,552
<b>Total Assets</b>	<b>11,437,261</b>	<b>13,466,955</b>

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Credit Risk (continued) <sup>(1)</sup>

As at 30 June 2023	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
<b>Assets</b>					
Collective Investment Schemes	2,592,295	5,300,378	31,426,101	23,731,088	22,075,047
Government Bonds	194,787	459,319	959,413	540,789	345,310
Investment Companies	-	-	1,723,201	1,539,569	1,540,513
Forward Currency Contracts	6,220	17,762	51,220	57,545	28,403
	<b>2,793,302</b>	<b>5,777,459</b>	<b>34,159,935</b>	<b>25,868,991</b>	<b>23,989,273</b>
Cash at bank	-	28,204	519,316	392,704	286,126
Other assets	126,634	93,340	140,614	207,313	76,618
<b>Total Assets</b>	<b>2,919,936</b>	<b>5,899,003</b>	<b>34,819,865</b>	<b>26,469,008</b>	<b>24,352,017</b>

As at 30 June 2023	Evelyn Global Conservative Direct Fund USD	Evelyn Global Balanced Direct Fund USD	Evelyn Global Adventurous Direct Fund USD	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
<b>Assets</b>					
Collective Investment Schemes	913,484	5,031,937	1,311,386	1,634,167	3,148,515
Corporate Bonds	4,802,490	14,338,881	-	-	-
Equities	4,360,138	38,757,995	17,996,067	-	-
Government Bonds	1,240,044	7,037,150	3,305,130	672,706	936,894
Forward Currency Contracts	89,551	512,143	169,928	4,978	7,467
	<b>11,405,707</b>	<b>65,678,106</b>	<b>22,782,511</b>	<b>2,311,851</b>	<b>4,092,876</b>
Cash at bank	526,679	1,918,384	1,233,212	40,041	342,770
Other assets	241,089	598,375	713,308	142,101	53,043
<b>Total Assets</b>	<b>12,173,475</b>	<b>68,194,865</b>	<b>24,729,031</b>	<b>2,493,993</b>	<b>4,488,689</b>

As at 30 June 2023	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi-Asset Balanced Fund* GBP	Evelyn Multi-Asset Growth Fund* GBP
<b>Assets</b>					
Collective Investment Schemes	5,573,897	6,246,163	5,471,991	466,920	402,866
Equities	-	-	-	1,304,049	1,504,130
Government Bonds	1,143,656	557,565	-	708,800	484,324
Investment Companies	-	-	-	250,600	209,602
Forward Currency Contracts	9,113	4,441	-	4,522	2,821
	<b>6,726,666</b>	<b>6,808,169</b>	<b>5,471,991</b>	<b>2,734,891</b>	<b>2,603,743</b>
Cash at bank	532,727	540,180	546,705	159,731	133,984
Other assets	187,221	80,269	76,460	185,603	29,301
<b>Total Assets</b>	<b>7,446,614</b>	<b>7,428,618</b>	<b>6,095,156</b>	<b>3,080,225</b>	<b>2,767,028</b>

\*Launched on 17 January 2023.



# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Credit Risk (continued) <sup>(1)</sup>

As at 30 June 2023

	Evelyn Multi- Asset Adventurous Fund* GBP	Evelyn Multi- Asset Maximum Growth Fund* GBP	Evelyn Mid- Ocean World Investment Fund** USD	Evelyn Boulder Investment Fund** GBP	Evelyn Wye Investment Fund** GBP
<b>Assets</b>					
Collective Investment Schemes	377,544	209,285	-	3,013,830	14,007,149
Equities	1,777,885	1,292,671	69,662,554	19,332,415	437,950
Government Bonds	222,071	-	-	-	-
Investment Companies	273,157	67,548	790,104	2,189,940	8,841,636
Warrants	-	-	219	-	-
Forward Currency Contracts	1,415	-	2,381	-	-
	<b>2,652,072</b>	<b>1,569,504</b>	<b>70,455,258</b>	<b>24,536,185</b>	<b>23,286,735</b>
Cash at bank	82,291	62,925	8,011,363	198,997	345,465
Other assets	46,515	392,192	5,635,360	946,466	54,349
<b>Total Assets</b>	<b>2,780,878</b>	<b>2,024,621</b>	<b>84,101,981</b>	<b>25,681,648</b>	<b>23,686,549</b>

As at 30 June 2023

	Evelyn Santos Investment Fund** GBP	Evelyn Defensive Growth Fund*** GBP
<b>Assets</b>		
Collective Investment Schemes	2,963,895	3,743,695
Convertible Bond	-	769,524
Corporate Bonds	1,293,334	-
Equities	4,104,163	-
Government Bonds	323,324	-
Investment Companies	1,411,149	17,497,164
Structured Products	-	3,717,499
Zero Dividend Preference Shares	-	10,873,174
	<b>10,095,865</b>	<b>36,601,056</b>
Cash at bank	251,972	823,439
Other assets	11,025	65,427
<b>Total Assets</b>	<b>10,358,862</b>	<b>37,489,922</b>

<sup>(1)</sup> Please refer to Note 2(z) for details on re-categorising Financial Instruments.

\*Launched on 17 January 2023.

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

\*\*\*Fund was launched via a Scheme of Arrangement on 23 June 2023.

^ This section includes some Structured Financial Instruments.

For more details, refer to the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Credit Risk (continued)

As at 30 June 2024, the Funds with a significant investment in debt securities with the following credit quality:

	Evelyn Global Conservative Direct Fund	Evelyn Global Balanced Direct Fund	Evelyn Global Adventurous Direct Fund
<b>Credit rating</b>			
<b>Debt Securities</b>	%	%	%
AAA	4.38	16.29	13.92
AA+	1.31	0.56	-
AA-	2.77	7.16	5.42
A+	1.50	1.28	-
A	5.47	2.09	-
A-	1.31	0.56	-
BBB+	4.41	3.14	-
BBB	4.76	1.25	-
BBB-	3.17	1.48	-
BB+	-	0.56	-
	S&P Rating (or equivalent if not rated by S&P)		

As at 30 June 2023, the Funds with a significant investment in debt securities with the following credit quality:

	Evelyn Global Conservative Direct Fund	Evelyn Global Balanced Direct Fund	Evelyn Global Adventurous Direct Fund
<b>Credit rating</b>			
<b>Debt Securities</b>	%	%	%
AAA	11.38	9.55	10.58
AA+	0.88	0.46	-
AA-	3.59	3.31	3.01
A+	4.64	2.54	-
A	4.17	2.00	-
A-	5.15	2.53	-
BBB+	5.53	4.17	-
BBB	5.34	2.09	-
BBB-	6.56	2.97	-
BB+	3.79	1.84	-
	S&P Rating (or equivalent if not rated by S&P)		

#### Concentration Risk

The Funds may be subject to concentration risk based on the relevant size of an individual investment in an underlying investment fund, company or bond to the net assets of the Funds as a whole. The Investment Manager monitors the risk attached to each underlying investment fund, company or bond as described in market risk.

#### Financial Derivative Instruments ("FDI")

The Funds entered into forwards during the financial year 2024.

#### Forwards

The Funds may buy and sell currencies on a spot and forward basis, subject to the limits and restrictions adopted by the Central Bank (refer to note 2 (e)) from time to time to reduce the risks of adverse changes in exchange rates, as well as to enhance the return of the Funds by gaining an exposure to a particular foreign currency.

# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Financial Derivative Instruments (“FDI”) (continued)

##### *Forwards (continued)*

In forward foreign exchange contracts, the contract holders are obligated to buy or sell from another counterparty a specified amount of one currency at a specified price with another currency on a specified future date. Forward contracts may be cash settled between the parties. This reduces a Fund’s exposure to changes in the value of the currency it will deliver and increases its exposure to changes in the value of the currency it will receive for the duration of the contract. The effect on the value of a Fund is similar to selling securities denominated in one currency and purchasing securities denominated in another currency.

A contract to sell currency would limit any potential gain, which might be realised if the value of the hedged currency increases. These contracts cannot be transferred but they can be 'closed out' by entering into a reverse contract. Suitable hedging transactions may not be available in all circumstances and there can be no assurance that a Fund will engage in such transactions at any given time or from time to time. Also, such transactions may not be successful and may eliminate any chance for the relevant Fund to benefit from favourable fluctuations in relevant foreign currencies. The commercial purpose of a forward foreign exchange contract may include, but is not limited to, altering the currency exposure of securities held, hedging against exchange risks, increasing exposure to a currency and shifting exposure to currency fluctuations from one currency to another. Currency forwards are transacted over-the-counter (OTC). The underlying assets of the forward contracts will be currencies.

Realised and unrealised gains or losses arising from financial derivative transactions are recorded in the Statement of Comprehensive Income within net gains/losses on financial assets and liabilities at fair value through profit or loss.

Before utilising any FDI on behalf of a Fund, a suitable risk management process report must be being submitted to the Central Bank, which specifies for that purpose, the types of derivative instruments, the underlying risks, the quantitative limits and the methods which are chosen in order to estimate the risks associated with transactions in any FDI applicable to a Fund. A Fund will not employ any instruments that are not included in the existing risk management process. Prior to investing in FDI which are not included in the risk management process, a revised risk management process report will be submitted to the Central Bank.

The Management Company will on request provide supplementary information to Shareholders relating to the risk management methods employed, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments in respect of the relevant Funds.

#### **Fair Value Measurements**

FRS 102 requires the ICAV to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

At 30 June 2024, all of the financial assets and financial liabilities at fair value through profit or loss as set out on the Statement of Financial Position comprised of collective Investment schemes, convertible bonds, corporate bonds, equities, government bonds, investment companies, structured products, warrants, zero dividend preference shares and forward currency contracts. The equities and investment funds are classified as Level 1 investments since quoted prices in active markets were used in valuing the investments.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Fair Value Measurements (continued)

On 30 June 2024, the below sub-funds held the following positions that have been classified as level 2 due to their trading volume.

Fund	Security Description	Number of holdings	GBP
Evelyn Smart Cautious Fund	L&G Japan Equity UCITS ETF^	17,211	190,395
Evelyn Smart Cautious Fund	iShares Edge MSCI EM Minimum Volatility UCITS^	10,837	281,329
Evelyn Smart Balanced Fund	L&G Japan Equity UCITS ETF^	38,552	426,478
Evelyn Smart Balanced Fund	iShares Edge MSCI EM Minimum Volatility UCITS^	24,001	623,066
Evelyn Smart Growth Fund	L&G Japan Equity UCITS ETF^	63,445	701,855
Evelyn Smart Growth Fund	iShares Edge MSCI EM Minimum Volatility UCITS^	42,446	,101,898
Evelyn Smart Adventerous Fund	L&G Japan Equity UCITS ETF^	86,451	956,357
Evelyn Smart Adventerous Fund	iShares Edge MSCI EM Minimum Volatility UCITS^	62,319	,617,801
Evelyn Smart Maximum Growth Fund	L&G Japan Equity UCITS ETF^	92,526	,023,561
Evelyn Smart Maximum Growth Fund	iShares Edge MSCI EM Minimum Volatility UCITS^	64,109	,664,270
Evelyn Wye Investment Fund	Boussard & Gavaudan Holding Ltd/Fund^	30,000	676,573
Evelyn Defensive Growth Fund	Phoenix Spree Deutschland Ltd^	315,000	496,125
Evelyn Defensive Growth Fund	Macau Property Opportunities Fund Ltd^	666,214	237,172
Evelyn Defensive Growth Fund	EPE Special Opportunities Ltd^	300,000	313,500
Evelyn Defensive Growth Fund	Uil Finance Ltd-Zdp 2026^	350,000	416,500
Evelyn Defensive Growth Fund	EJF Investments Ltd^	400,000	516,000
Evelyn Defensive Growth Fund	NB Distressed Debt Investment Fund Ltd^	470,637	201,047

On 30 June 2024, the below sub-funds held the following positions that have been classified as level 2 due to their trading volume.

Fund	Security Description	Number of holdings	USD
Evelyn Global Defensive Portfolio	iShares \$ Tips 0-5 UCITS ETF^	22,660	112,971
Evelun Mid-Ocean World Investment Fund	Tikehau Capital SCA^	34,687	778,833
Evelun Mid-Ocean World Investment Fund	Mynaric Agnamens Aktien O N^	18,012	283,774

^ Were held at level 1, in the financial statements as at 30 June 2023, and have transferred to level 2 as at 30 June 2024 due to their trading volume.

# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Fair Value Measurements (continued)

These are deemed as Level 3 due to unobservable market value inputs.

#### Evelyn Defensive Growth Fund for the financial year ended 30 June 2024

	Asset Value GBP
Opening balance	-
Purchases	-
Sales	-
Transfers into Level 3	257,940
Net gains/(losses) recognised in gains/(losses) on financial assets and liabilities at fair value through profit or loss and foreign currencies	-
<b>Closing balance</b>	<b>257,940</b>

#### Evelyn Mid-Ocean World Investment Fund for the financial year ended 30 June 2024

	Asset Value USD
Opening balance	-
Purchases	-
Sales	-
Transfers into Level 3	463
Net gains/(losses) recognised in gains/(losses) on financial assets and liabilities at fair value through profit or loss and foreign currencies	-
<b>Closing balance</b>	<b>463</b>

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Financial Derivative Instruments (“FDI”) (continued)

#### Fair Value Measurements (continued)

On 30 June 2024, the Evelyn Defensive Growth Fund held the following positions that have been classified as level 3 as due to unobservable market value inputs.

#### Evelyn Defensive Growth Fund for the financial year ended 30 June 2024

Security Description	Number of holdings	GBP
Origio Partners Plc	725,000	-
Eurovestech PLC	488,794	4,888
Highbridge Tactical Credit Fund Ltd	550,000	-
Raven Russia Limited Preferred	1,433,005	-
Inland ZDP PLC Preferred <sup>(1)</sup>	971,407	253,052
Raven Property Group Ltd	1,496,460	-
Henderson Alternative Strategies Trust Plc/Fund	600,000	-
	<b>6,264,666</b>	<b>257,940</b>

The above have been transferred to level 3 as at 30 June 2024.

<sup>(1)</sup> Inland ZDP PLC Preferred has been suspended from trading on the 5 October 2023 and as at 30 June 2024 is in administration therefore a 50% discount has been applied to its last traded price.

On 30 June 2024, the Evelyn Mid-Ocean World Investment Fund held the following positions that have been classified as level 3 as due to unobservable market value inputs.

#### Evelyn Mid-Ocean World Investment Fund for the financial year ended 30 June 2024

Security Description	Number of holdings	USD
CV Pharma Ltd <sup>^</sup>	300,000	0
EMAC	5,200	463
Genagro Ltd <sup>^</sup>	2,100,000	0
	<b>2,405,200</b>	<b>463</b>

<sup>^</sup>Were held as Level 3, in the financial statements as at 30 June 2023.

EMAC has been transferred to level 3 as at 30 June 2024.

At 30 June 2023, all of the financial assets and financial liabilities at fair value through profit or loss as set out on the Statement of Financial Position comprised of collective Investment schemes, convertible bonds, corporate bonds, equities, government bonds, investment companies, structured products, warrants, zero dividend preference shares and forward currency contracts. The equities and investment funds are classified as Level 1 investments since quoted prices in active markets were used in valuing the investments, with the exception of the Barclays 0-3 Years Corporate Bond UCITS ETF (ISIN IE00BC7GZX26) which is deemed as Level 2 based on Bid/ask spread, volume and available vendors. Corporate bonds, Government bonds and Forward currency contracts are also considered Level 2 investments. There were no transfers between the levels in 2023 and CV Pharma Ltd (ISIN GB0005402168),

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Financial Derivative Instruments (“FDI”) (continued)

#### Fair Value Measurements (continued)

Genagro Ltd (ISIN QS000212AVI3), Claremont Partners Ltd (ISIN QS0002116315), CV Pharma Ltd IVMP PZ (ISIN GB0005402168) Henderson Alternative Strategies Trust PLC/Fund (ISIN GB0001216000), Highbridge Tactical Credit Fund Ltd (ISIN GB00B13YVW48), Raven Property Group Ltd (ISIN GG00B55K7B92), Origio Partners PLC (ISIN IM00B3SXF94), Duet Real Estate Finance Ltd/Fund (ISIN GG00B628S547) and Raven Property Group Ltd (ISIN GB00B0D5V538) which are deemed as Level 3 due to unobservable market value inputs and have been valued at zero at year end.

#### Evelyn Defensive Growth Fund<sup>(A)</sup> for the financial year ended 30 June 2024

	Asset Value GBP
Opening balance	-
Purchases	-
Sales	-
Transfers into Level 3	-
Net gains/(losses) recognised in gains/(losses) on financial assets and liabilities at fair value through profit or loss and foreign currencies	-
<b>Closing balance</b>	<b>-</b>

#### Evelyn Mid-Ocean World Investment Fund<sup>(B)</sup> for the financial year ended 30 June 2023

	Asset Value USD
Opening balance	-
Purchases	-
Sales	-
Transfers into Level 3	-
Net gains/(losses) recognised in gains/(losses) on financial assets and liabilities at fair value through profit or loss and foreign currencies	-
<b>Closing balance</b>	<b>-</b>

<sup>(A)</sup> A quantity of 5,279,465 shares of different holdings detailed above transferred from Smith & Williamson Defensive Growth Fund at close of business 22 June 2023 via a Scheme of Arrangement on 23 June 2023 into the replica Evelyn Defensive Growth Fund at zero market value.

<sup>(B)</sup> A quantity of 2,400,000 shares relating to 2 of the holdings detailed above transferred from Smith & Williamson Mid-Ocean World Investment Fund at close of business 25 January 2023 via a Scheme of Arrangement on 27 January 2023 into the replica Evelyn Mid-Ocean World Investment Fund at zero market value. On 22 February 2023, a quantity of 39,080 shares in Claremont Partners Limited transferred from Smith & Williamson Mid-Ocean World Investment Fund into the Evelyn Mid-Ocean World Investment Fund at zero market value as part of the Scheme of Arrangement.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements For the financial year ended 30 June 2024

### 10. Financial Instruments and Associated Risks (continued)

#### Financial Derivative Instruments (“FDI”) (continued)

#### Fair Value Measurements (continued)

On 30 June 2023, the Evelyn Defensive Growth Fund held the following positions that have been classified as level 3 as due to unobservable market value inputs and have been valued at zero at year end.

#### Evelyn Defensive Growth Fund<sup>(A)</sup> for the financial year ended 30 June 2023

Security Description	Number of holdings	GBP
Duet Real Estate Finance Ltd	475,000	-
Henderson Alternative Strategies Trust Plc/Fund	600,000	-
Highbridge Tactical Credit Fund	550,000	-
Origio Partners Plc	725,000	-
Raven Property Group Ltd	1,496,460	-
Raven Russia Limited Preferred	1,433,005	-
	<b>5,279,465</b>	-

On 30 June 2023, the Evelyn Mid-Ocean World Investment Fund held the following positions that have been classified as level 3 as due to unobservable market value inputs and have been valued at zero at year end.

#### Evelyn Mid-Ocean World Investment Fund<sup>(B)</sup> for the financial year ended 30 June 2023

Security Description	Number of holdings	USD
Claremont Partners Limited	39,080	-
CV Pharma Ltd	300,000	-
Genagro Ltd	2,100,000	-
	<b>2,439,080</b>	-

Cash balances are reflected at a Fund level on the Statement of Financial Position. They represent umbrella cash collection account balances attributable to the individual Funds of the ICAV. These amounts relate to subscription and redemption monies, including dividend money, that are due to an individual Fund, as fund assets, and which are held in an umbrella cash collection account in the name of the ICAV.

<sup>(A)</sup> A quantity of 5,279,465 shares of different holdings detailed above transferred from Smith & Williamson Defensive Growth Fund at close of business 22 June 2023 via a Scheme of Arrangement on 23 June 2023 into the replica Evelyn Defensive Growth Fund at zero market value.

<sup>(B)</sup> A quantity of 2,400,000 shares relating to 2 of the holdings detailed above transferred from Smith & Williamson Mid-Ocean World Investment Fund at close of business 25 January 2023 via a Scheme of Arrangement on 27 January 2023 into the replica Evelyn Mid-Ocean World Investment Fund at zero market value. On 22 February 2023, a quantity of 39,080 shares in Claremont Partners Limited transferred from Smith & Williamson Mid-Ocean World Investment Fund into the Evelyn Mid-Ocean World Investment Fund at zero market value as part of the Scheme of Arrangement.



# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements

### For the financial year ended 30 June 2024

#### 11. Contingent Liabilities

The Funds have no undisclosed commitments or contingencies at 30 June 2024 (30 June 2023: none).

#### 12. Subsequent Events

Sancus Lending Group Ltd ZDP shares are held in the Evelyn Defensive Growth Fund and were suspended prior (1 May 2024) to the Funds year end, due to accounts not being published. The suspension was lifted at 7:30am on the 5 July 2024, after the accounts were published, so became Level 1 shares again.

<b>Security Description</b>	<b>Number of holdings</b>	<b>USD</b>
Sancus Lending Group Ltd	250,000	265,000

On 15 July 2024, P GBP Accumulation and P GBP Distribution share classes were launched in Evelyn Multi-Asset Maximum Growth Fund, Evelyn Multi-Asset Adventurous Fund, Evelyn Multi-Asset Balanced Fund, Evelyn Multi-Asset Growth Fund.

Inland ZDP PLC Preferred remains suspended from trading and the Investment Manager has applied a further 50% discount to the price as of 30 June 2024 on 7 August 2024.

APQ Global Ltd and DCI Advisors Ltd in Evelyn Defensive Growth Fund at year end were level 1 were suspended on the 1 July 2024.

There have been no other significant events affecting the ICAV or the Funds subsequent to 30 June 2024 which require amendment to, or disclosure in, these financial statements.

#### 13. Approval of Financial Statements

The Board of Directors approved and authorised for issue the financial statements on 21 October 2024.

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments\*

As at 30 June 2024

#### Evelyn Global Defensive Portfolio

Collective Investment Schemes 80.75%	Holding	Value USD	% of Net Assets		
<b>Ireland</b>					
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund	8,710	97,452	3.71		
CIFC Long/Short Credit Fund	115	113,674	4.34		
Findlay Park American Fund	371	80,034	3.05		
First Sentier Asian Equity Plus Fund	3,088	52,365	1.99		
GlobalReach Graham Macro UCITS Fund	978	157,655	6.00		
Goldman Sachs US\$ Liquid Reserves Fund	13,264	13,264	0.50		
GuardCap Global Equity Fund	9,069	98,798	3.76		
IAM Investments O'Connor Event Driven UCITS Fund	7	75,551	2.88		
Invesco Physical Gold ETC	528	118,573	4.51		
iShares \$ Tips 0-5 UCITS ETF	22,660	112,971	4.30		
Muzinich EnhancedYield Short-Term Fund	951	198,099	7.54		
<b>Total - Ireland</b>	<b>59,741</b>	<b>1,118,436</b>	<b>42.58</b>		
<b>Luxembourg</b>					
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF	2,484	274,146	10.44		
Fundsmith Equity Fund	2,718	98,057	3.73		
Loomis Sayles Global Growth Equity Fund	302	82,167	3.13		
Lumyna-Marshall Wace Tops UCITS Fund	363	82,653	3.15		
Vontobel Fund - Twentyfour Strategic Income Fund	1,771	169,814	6.46		
Vontobel TwentyFour Absolute Return Credit Fund	1,936	197,507	7.52		
<b>Total - Luxembourg</b>	<b>9,574</b>	<b>904,344</b>	<b>34.43</b>		
<b>United Kingdom</b>					
IFSL Evenlode Global Income	70,552	98,187	3.74		
<b>Total - United Kingdom</b>	<b>70,552</b>	<b>98,187</b>	<b>3.74</b>		
<b>Total Collective Investment Schemes</b>		<b>2,120,967</b>	<b>80.75</b>		
Government Bonds 19.53%	Coupon Rate	Maturity Date	Holding	Value USD	% of Net Assets
<b>United States</b>					
United States Treasury Note/Bond	1.875	15/02/2032	304,300	257,639	9.81
United States Treasury Note/Bond	4.125	31/07/2028	253,700	255,369	9.72
<b>Total - United States</b>			<b>558,000</b>	<b>513,008</b>	<b>19.53</b>
<b>Total Government Bonds</b>				<b>513,008</b>	<b>19.53</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Defensive Portfolio (continued)

<b>Forward currency contracts - 0.04%</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	EUR	100,014	USD	107,026	31/07/2024	337	0.01
Citi Group	EUR	116,493	USD	124,660	31/07/2024	393	0.01
Citi Group	GBP	280,551	USD	354,430	31/07/2024	289	0.01
Citi Group	GBP	293,152	USD	370,349	31/07/2024	302	0.01
<b>Total Forward currency contracts</b>						<b>1,321</b>	<b>0.04</b>

						<b>Value USD</b>	
<b>Total Financial assets at fair value through profit or loss</b>						<b>2,635,296</b>	<b>100.32</b>

<b>Forward currency contracts – (0.00%)</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Loss	% of Net Assets
Citi Group	CHF	1,028	USD	1,150	31/07/2024	(2)	(0.00)
Citi Group	CHF	1,002	USD	1,121	31/07/2024	(2)	(0.00)
<b>Total Forward currency contracts</b>						<b>(4)</b>	<b>(0.00%)</b>

						<b>Value USD</b>	
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>(4)</b>	<b>(0.00)</b>

<b>Net current liabilities (0.32%)</b>		<b>Value USD</b>	<b>% of Net Assets</b>
Cash at Bank		4,847	0.19
Net other current liabilities		(13,303)	(0.51)
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>2,626,836</b>	<b>100.00</b>

<b>Portfolio Analysis</b>		<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets		19.35
Collective Investment Schemes		79.95
OTC financial derivative instruments		0.05
Other current assets		0.65
<b>Total Assets</b>		<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Income Portfolio

Collective Investment Schemes 81.42%	Holding	Value USD	% of Net Assets		
<b>Ireland</b>					
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund	34,417	385,074	6.74		
Brown Advisory Global Leaders Fund	13,870	224,691	3.94		
CIFC Long/Short Credit Fund	312	307,274	5.38		
Findlay Park American Fund	1,374	296,087	5.19		
First Sentier Asian Equity Plus Fund	8,440	143,117	2.51		
GlobalReach Graham Macro UCITS Fund	1,347	217,226	3.80		
Goldman Sachs US\$ Liquid Reserves Fund	29,983	29,983	0.53		
GuardCap Global Equity Fund	20,307	221,228	3.87		
Guinness Global Equity Income Fund	24,857	402,131	7.04		
Invesco Physical Gold ETC	1,148	257,806	4.51		
Magna Umbrella Fiera Atlas Global Companies Fund	150,766	223,797	3.92		
Muzinich EnhancedYield Short-Term Fund	1,389	289,231	5.06		
<b>Total - Ireland</b>	<b>288,210</b>	<b>2,997,645</b>	<b>52.49</b>		
<b>Luxembourg</b>					
Fundsmith Equity Fund	6,300	227,275	3.98		
Loomis Sayles Global Growth Equity Fund	848	230,395	4.03		
Lumyna-Marshall Wace Tops UCITS Fund	514	116,991	2.05		
Vontobel Fund - Twentyfour Strategic Income Fund	2,994	287,096	5.03		
Vontobel TwentyFour Absolute Return Credit Fund	3,918	399,720	7.00		
<b>Total - Luxembourg</b>	<b>14,574</b>	<b>1,261,477</b>	<b>22.09</b>		
<b>United Kingdom</b>					
IFSL Evenlode Global Income	280,780	390,761	6.84		
<b>Total - United Kingdom</b>	<b>280,780</b>	<b>390,761</b>	<b>6.84</b>		
<b>Total Collective Investment Schemes</b>		<b>4,649,883</b>	<b>81.42</b>		
Government Bonds 18.19%	Coupon Rate	Maturity Date	Holding	Value USD	% of Net Assets
<b>United States</b>					
United States Treasury Note/Bond	4.125	31/07/2028	412,200	414,911	7.27
United States Treasury Note/Bond	4.125	15/11/2032	206,700	204,282	3.58
United States Treasury Note/Bond	4.5	15/11/2033	206,800	209,877	3.68
United States Treasury Note/Bond	6.125	15/11/2027	197,300	209,195	3.66
<b>Total - United States</b>			<b>1,023,000</b>	<b>1,038,265</b>	<b>18.19</b>
<b>Total Government Bonds</b>				<b>1,038,265</b>	<b>18.19</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Income Portfolio (continued)

<b>Forward currency contracts 0.04%</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	GBP	1,153	USD	1,456	31/07/2024	1	0.00
Citi Group	GBP	1,342,755	USD	1,696,350	31/07/2024	1,382	0.02
Citi Group	EUR	11,423	USD	12,224	31/07/2024	39	0.00
Citi Group	EUR	278,284	USD	297,793	31/07/2024	938	0.02
Citi Group	GBP	104,750	USD	132,334	31/07/2024	108	0.00
<b>Total Forward currency contracts</b>						<b>2,468</b>	<b>0.04</b>

<b>Total Financial assets at fair value through profit or loss</b>	<b>Value USD</b>	<b>5,690,616</b>	<b>99.65</b>
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#### Financial liabilities at fair value through profit or loss

<b>Forward currency contracts (0.00%)</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Loss	% of Net Assets
Citi Group	GBP	432	USD	545	31/07/2024	-	(0.00)
Citi Group	CHF	1,048	USD	1,173	31/07/2024	(2)	(0.00)
<b>Total Forward currency contracts</b>						<b>(2)</b>	<b>(0.00)</b>

<b>Total Financial liabilities at fair value through profit or loss</b>	<b>Value USD</b>	<b>(2)</b>	<b>(0.00)</b>
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<b>Net current assets 0.35%</b>			<b>Value USD</b>	<b>% of Net Assets</b>
Cash at Bank			12,001	0.21
Net other current assets			7,803	0.14
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>5,710,418</b>	<b>100.00</b>

<b>Portfolio Analysis</b>		<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets		18.02
Collective Investment Schemes		80.71
OTC financial derivative instruments		0.04
Other current assets		1.23
<b>Total Assets</b>		<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Balanced Portfolio

<b>Collective Investment Schemes 83.39%</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>		
<b>Ireland</b>					
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund	156,048	1,745,959	5.42		
Blackrock Global Unconstrained Equity Fund	10,878	1,290,331	4.01		
Brown Advisory Global Leaders Fund	109,327	1,771,093	5.50		
CIFC Long/Short Credit Fund	897	884,569	2.75		
Findlay Park American Fund	8,296	1,787,597	5.55		
First Sentier Asian Equity Plus Fund	54,482	923,862	2.87		
GlobalReach Graham Macro UCITS Fund	7,423	1,196,857	3.72		
Goldman Sachs US\$ Liquid Reserves Fund	170,995	170,994	0.53		
GuardCap Global Equity Fund	161,219	1,756,323	5.46		
Guinness Global Equity Income Fund	105,963	1,714,216	5.32		
IAM Investments O'Connor Event Driven UCITS Fund	38	399,503	1.24		
Invesco Physical Gold ETC	6,474	1,453,866	4.52		
Magna Umbrella Fiera Atlas Global Companies Fund	1,154,162	1,713,239	5.32		
Muzinich EnhancedYield Short-Term Fund	5,314	1,106,764	3.44		
<b>Total - Ireland</b>	<b>1,951,516</b>	<b>17,915,173</b>	<b>55.65</b>		
<b>Luxembourg</b>					
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF	7,607	839,547	2.61		
Fundsmith Equity Fund	47,461	1,712,249	5.32		
Loomis Sayles Global Growth Equity Fund	4,740	1,288,024	4.00		
Lumyna-Marshall Wace Tops UCITS Fund	3,747	852,276	2.65		
Vontobel Fund - Twentyfour Strategic Income Fund	10,174	975,485	3.03		
Vontobel TwentyFour Absolute Return Credit Fund	14,925	1,522,461	4.73		
<b>Total - Luxembourg</b>	<b>88,654</b>	<b>7,190,042</b>	<b>22.34</b>		
<b>United Kingdom</b>					
IFSL Evenlode Global Income	1,248,121	1,737,010	5.40		
<b>Total - United Kingdom</b>	<b>1,248,121</b>	<b>1,737,010</b>	<b>5.40</b>		
<b>Total Collective Investment Schemes</b>		<b>26,842,225</b>	<b>83.39</b>		
<b>Government Bonds 11.45%</b>					
	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>United States</b>					
United States Treasury Note/Bond	1.88	15/02/2032	2,606,500	2,206,820	6.86
United States Treasury Note/Bond	4.13	31/07/2028	1,468,300	1,477,957	4.59
<b>Total - United States</b>			<b>4,074,800</b>	<b>3,684,777</b>	<b>11.45</b>
<b>Total Government Bonds</b>				<b>3,684,777</b>	<b>11.45</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Balanced Portfolio (continued)

<b>Investment Companies 4.95%</b>						<b>Value USD</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>							
Smithson Investment Trust Plc				91,496		1,593,796	4.95
Total - United Kingdom						91,496	4.95
<b>Total Investment Companies</b>						<b>1,593,796</b>	<b>4.95</b>
<b>Forward currency contracts 0.04%</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	USD	61,617	EUR	57,336	31/07/2024	68	0.00
Citi Group	GBP	3,693,834	USD	4,666,553	31/07/2024	3,801	0.01
Citi Group	GBP	342,002	USD	432,063	31/07/2024	352	0.00
Citi Group	EUR	2,254,825	USD	2,412,900	31/07/2024	7,603	0.02
Citi Group	EUR	607,929	USD	650,547	31/07/2024	2,050	0.01
Citi Group	EUR	1,038	USD	1,113	31/07/2024	2	0.00
Citi Group	GBP	883	USD	1,114	31/07/2024	2	0.00
<b>Total Forward currency contracts</b>						<b>13,878</b>	<b>0.04</b>
						<b>Value USD</b>	
<b>Total Financial assets at fair value through profit or loss</b>						<b>32,134,676</b>	<b>99.83</b>
<b>Financial liabilities at fair value through profit or loss</b>							
<b>Forward currency contracts (0.00%)</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Loss</b>	<b>% of Net Assets</b>
Citi Group	CHF	456,804	USD	511,242	31/07/2024	(797)	(0.00)
Citi Group	CHF	1,075	USD	1,204	31/07/2024	(2)	(0.00)
Citi Group	GBP	1,064	USD	1,349	31/07/2024	(3)	(0.00)
<b>Total Forward currency contracts</b>						<b>(802)</b>	<b>(0.00)</b>
						<b>Value USD</b>	
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>(802)</b>	<b>(0.00)</b>
<b>Net current assets 0.17%</b>						<b>Value USD</b>	<b>% of Net Assets</b>
Cash at Bank						18,931	0.06
Net other current assets						37,596	0.11
<b>Net assets attributable to holders of redeemable participating shares</b>						<b>32,190,401</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

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## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Balanced Portfolio (continued)

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	11.43
Collective Investment Schemes	83.24
Investment Companies	4.94
OTC financial derivative instruments	0.04
Other current assets	0.35
<b>Total Assets</b>	<b>100.00</b>



# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Growth Portfolio

<b>Collective Investment Schemes 83.59%</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>		
<b>Ireland</b>					
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund	125,163	1,400,401	6.16		
Blackrock Global Unconstrained Equity Fund	9,176	1,088,523	4.79		
Brown Advisory Global Leaders Fund	89,762	1,454,152	6.39		
CIFC Long/Short Credit Fund	411	405,347	1.78		
Findlay Park American Fund	6,488	1,398,074	6.15		
First Sentier Asian Equity Plus Fund	46,879	794,926	3.49		
GlobalReach Graham Macro UCITS Fund	3,965	639,272	2.81		
Goldman Sachs US\$ Liquid Reserves Fund	112,421	112,421	0.49		
GuardCap Global Equity Fund	131,576	1,433,390	6.30		
Guinness Global Equity Income Fund	89,085	1,441,177	6.33		
IAM Investments O'Connor Event Driven UCITS Fund	23	240,844	1.06		
Invesco Physical Gold ETC	4,518	1,014,607	4.46		
Magna Umbrella Fiera Atlas Global Companies Fund	929,104	1,379,161	6.06		
Muznich EnhancedYield Short-Term Fund	2	372	0.00		
<b>Total - Ireland</b>	<b>1,548,573</b>	<b>12,802,667</b>	<b>56.27</b>		
<b>Luxembourg</b>					
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF	4,026	444,329	1.95		
Fundsmith Equity Fund	39,748	1,433,994	6.31		
Loomis Sayles Global Growth Equity Fund	4,037	1,097,137	4.82		
Lumyna-Marshall Wace Tops UCITS Fund	2,032	462,176	2.03		
Vontobel Fund - Twentyfour Strategic Income Fund	4,775	457,846	2.01		
Vontobel TwentyFour Absolute Return Credit Fund	8,925	910,391	4.00		
<b>Total - Luxembourg</b>	<b>63,543</b>	<b>4,805,873</b>	<b>21.12</b>		
<b>United Kingdom</b>					
IFSL Evenlode Global Income	1,012,909	1,409,665	6.20		
<b>Total - United Kingdom</b>	<b>1,012,909</b>	<b>1,409,665</b>	<b>6.20</b>		
<b>Total Collective Investment Schemes</b>		<b>19,018,205</b>	<b>83.59</b>		
<b>Government Bonds 10.10%</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>United States</b>					
United States Treasury Note/Bond	1.88	15/02/2032	1,510,700	1,279,050	5.62
United States Treasury Note/Bond	4.13	31/07/2028	1,011,300	1,017,951	4.48
<b>Total - United States</b>			<b>2,522,000</b>	<b>2,297,001</b>	<b>10.10</b>
<b>Total Government Bonds</b>				<b>2,297,001</b>	<b>10.10</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Growth Portfolio (continued)

<b>Investment Companies 5.91%</b>						<b>Value USD</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>							
Smithson Investment Trust Plc					77,201	1,344,787	5.91
Total - United Kingdom					77,201	1,344,787	5.91
<b>Total Investment Companies</b>						<b>1,344,787</b>	<b>5.91</b>
<b>Forward currency contracts 0.07%</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	EUR	498,699	USD	533,660	31/07/2024	1,682	0.01
Citi Group	GBP	1,855,821	USD	2,344,526	31/07/2024	1,910	0.01
Citi Group	EUR	3,022,946	USD	3,234,869	31/07/2024	10,193	0.04
Citi Group	GBP	2,089,340	USD	2,639,539	31/07/2024	2,150	0.01
Citi Group	EUR	33,803	USD	36,230	31/07/2024	57	0.00
<b>Total Forward currency contracts</b>						<b>15,992</b>	<b>0.07</b>
<b>Total Financial assets at fair value through profit or loss</b>						<b>Value USD</b> <b>22,675,985</b>	<b>99.67</b>
<b>Financial liabilities at fair value through profit or loss</b>							
<b>Forward currency contracts (0.00%)</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Loss</b>	<b>% of Net Assets</b>
Citi Group	CHF	158,222	USD	177,078	31/07/2024	(276)	(0.00)
Citi Group	USD	3,641	EUR	3,395	31/07/2024	(3)	(0.00)
<b>Total Forward currency contracts</b>						<b>(279)</b>	<b>(0.00)</b>
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value USD</b> <b>(279)</b>	<b>(0.00)</b>
<b>Net current assets 0.33%</b>						<b>Value USD</b>	<b>% of Net Assets</b>
Cash at Bank						65,546	0.29
Net other current assets						9,842	0.04
<b>Net assets attributable to holders of redeemable participating shares</b>						<b>22,751,094</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

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## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Growth Portfolio (continued)

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	10.04
Collective Investment Schemes	83.13
Investment Companies	5.88
OTC financial derivative instruments	0.07
Other current assets	0.88
<b>Total Assets</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Adventurous Portfolio

<b>Collective Investment Schemes 86.08%</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>		
<b>Ireland</b>					
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund	135,596	1,517,130	7.20		
Blackrock Global Unconstrained Equity Fund	9,638	1,143,330	5.43		
Brown Advisory Global Leaders Fund	94,449	1,530,078	7.26		
CIFC Long/Short Credit Fund	361	355,591	1.69		
Findlay Park American Fund	6,963	1,500,444	7.12		
First Sentier Asian Equity Plus Fund	54,807	929,373	4.41		
GlobalReach Graham Macro UCITS Fund	3,282	529,126	2.51		
Goldman Sachs US\$ Liquid Reserves Fund	105,972	105,972	0.51		
GuardCap Global Equity Fund	140,778	1,533,630	7.28		
Guinness Global Equity Income Fund	93,689	1,515,661	7.20		
IAM Investments O'Connor Event Driven UCITS Fund	20	205,804	0.98		
Invesco Physical Gold ETC	4,239	951,952	4.52		
Magna Umbrella Fiera Atlas Global Companies Fund	1,019,289	1,513,031	7.18		
<b>Total - Ireland</b>	<b>1,669,083</b>	<b>13,331,122</b>	<b>63.29</b>		
<b>Luxembourg</b>					
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF	2,716	299,751	1.42		
Fundsmith Equity Fund	41,751	1,506,243	7.15		
Loomis Sayles Global Growth Equity Fund	4,240	1,152,390	5.47		
Lumyna-Marshall Wace Tops UCITS Fund	1,519	345,586	1.64		
<b>Total - Luxembourg</b>	<b>50,226</b>	<b>3,303,970</b>	<b>15.68</b>		
<b>United Kingdom</b>					
IFSL Evenlode Global Income	1,076,930	1,498,763	7.11		
<b>Total - United Kingdom</b>	<b>1,076,930</b>	<b>1,498,763</b>	<b>7.11</b>		
<b>Total Collective Investment Schemes</b>		<b>18,133,855</b>	<b>86.08</b>		
<b>Government Bonds 7.04%</b>					
	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>% of Net Assets</b>		
		<b>Holding</b>	<b>Value USD</b>		
<b>United States</b>					
United States Treasury Note/Bond	1.88	15/02/2032	910,600	770,969	3.66
United States Treasury Note/Bond	4.13	31/07/2028	708,100	712,757	3.38
<b>Total - United States</b>			<b>1,618,700</b>	<b>1,483,726</b>	<b>7.04</b>
<b>Total Government Bonds</b>				<b>1,483,726</b>	<b>7.04</b>
<b>Investment Companies 6.87%</b>					
			<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
Smithson Investment Trust Plc			83,072	1,447,056	6.87
<b>Total - United Kingdom</b>			<b>83,072</b>	<b>1,447,056</b>	<b>6.87</b>
<b>Total Investment Companies</b>				<b>1,447,056</b>	<b>6.87</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Adventurous Portfolio (continued)

<b>Forward currency contracts 0.02%</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	GBP	1,779,864	USD	2,248,566	31/07/2024	1,831	0.01
Citi Group	EUR	656,925	USD	702,978	31/07/2024	2,215	0.01
Citi Group	GBP	532,466	USD	672,683	31/07/2024	548	0.00
Citi Group	EUR	186,871	USD	199,972	31/07/2024	630	0.00
Citi Group	EUR	662	USD	711	31/07/2024	1	0.00
<b>Total Forward currency contracts</b>						<b>5,225</b>	<b>0.02</b>

<b>Total Financial assets at fair value through profit or loss</b>	<b>Value USD</b>	
	<b>21,069,862</b>	<b>100.01</b>

#### Financial liabilities at fair value through profit or loss

<b>Forward currency contracts (0.00%)</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Loss	% of Net Assets
Citi Group	CHF	1,054	USD	1,179	31/07/2024	(2)	(0.00)
Citi Group	CHF	1,104	USD	1,236	31/07/2024	(2)	(0.00)
<b>Total Forward currency contracts</b>						<b>(4)</b>	<b>(0.00)</b>

<b>Total Financial liabilities at fair value through profit or loss</b>	<b>Value USD</b>	
	<b>(4)</b>	<b>(0.00)</b>

<b>Net current liabilities (0.01%)</b>		<b>Value USD</b>	<b>% of Net Assets</b>
Cash at Bank		9,627	0.05
Net other current liabilities		(12,205)	(0.06)
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>21,067,280</b>	<b>100.00</b>

<b>Portfolio Analysis</b>		<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets		7.02
Collective Investment Schemes		85.77
Investment Companies		6.84
OTC financial derivative instruments		0.02
Other current assets		0.35
<b>Total Assets</b>		<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Conservative Direct Fund

<b>Collective Investment Schemes 4.66%</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>					
Invesco Physical Gold ETC			1,648	292,771	4.66
Total - Ireland			1,648	292,771	4.66
<b>Total Collective Investment Schemes</b>				<b>292,771</b>	<b>4.66</b>
<b>Corporate Bonds 25.00%</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Australia</b>					
BHP Billiton Finance Ltd	5.63	22/10/2079	200,000	176,775	2.82
Total - Australia			200,000	176,775	2.82
<b>Belgium</b>					
Anheuser-Busch InBev SA/NV	2.13	02/12/2027	100,000	83,081	1.32
Total - Belgium			100,000	83,081	1.32
<b>Jersey</b>					
Glencore Finance Europe Ltd	3.13	26/03/2026	100,000	97,216	1.55
Total - Jersey			100,000	97,216	1.55
<b>Luxembourg</b>					
Novartis Finance SA	0.00	23/09/2028	120,000	89,208	1.42
Total - Luxembourg			120,000	89,208	1.42
<b>Netherlands</b>					
Heineken NV	1.00	04/05/2026	100,000	81,186	1.29
Toyota Motor Finance Netherlands BV	0.75	19/12/2025	100,000	94,379	1.50
Total - Netherlands			200,000	175,565	2.79
<b>Norway</b>					
Equinor ASA	6.13	27/11/2028	80,000	87,605	1.40
Total - Norway			80,000	87,605	1.40
<b>United Kingdom</b>					
Rio Tinto Finance Plc	4.00	11/12/2029	100,000	98,652	1.57
GlaxoSmithKline Capital Plc	1.25	21/05/2026	100,000	81,484	1.30
NGG Finance Plc	5.63	18/06/2073	200,000	199,379	3.18
Legal & General Group Plc	5.38	27/10/2045	100,000	99,984	1.59
BP Capital Markets Plc	4.38	22/09/2168	36,000	28,291	0.45
AstraZeneca Plc	3.63	03/03/2027	100,000	86,501	1.38
Total - United Kingdom			636,000	594,291	9.47
<b>United States</b>					
AT&T Inc	5.50	15/03/2027	100,000	101,837	1.62
Pfizer Inc	1.00	06/03/2027	100,000	80,235	1.28
Apple Inc	2.00	17/09/2027	100,000	83,490	1.33
Total - United States			300,000	265,562	4.23
<b>Total Corporate Bonds</b>				<b>1,569,303</b>	<b>25.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Conservative Direct Fund (continued)

Equities 37.16%	Holding	Value GBP	% of Net Assets
<b>Denmark</b>			
Coloplast A/S	930	88,455	1.40
Novo Nordisk A/S	794	90,775	1.45
Total - Denmark	1,724	179,230	2.85
<b>France</b>			
L'Oreal SA	238	82,742	1.32
LVMH Moet Hennessy Louis Vuitton SE	145	87,727	1.40
Total - France	383	170,469	2.72
<b>Ireland</b>			
Accenture Plc	363	87,127	1.39
Total - Ireland	363	87,127	1.39
<b>Netherlands</b>			
Heineken NV	1,130	86,512	1.38
Total - Netherlands	1,130	86,512	1.38
<b>Switzerland</b>			
Roche Holding AG	398	87,419	1.39
Total - Switzerland	398	87,419	1.39
<b>United Kingdom</b>			
Diageo Plc	3,446	85,788	1.37
London Stock Exchange Group Plc	919	86,386	1.37
Reckitt Benckiser Group Plc	1,997	85,512	1.36
RELX Plc	2,463	89,629	1.43
Unilever Plc	2,008	87,248	1.39
Total - United Kingdom	10,833	434,563	6.92
<b>United States</b>			
Adobe Inc	211	92,729	1.48
Alphabet Inc	690	99,425	1.58
Amazon.com Inc	596	91,114	1.45
Automatic Data Processing Inc	450	84,970	1.35
Intuit Inc	174	90,463	1.44
Mastercard Inc	246	85,852	1.37
Microsoft Corp	249	88,039	1.40
NIKE Inc	1,155	68,865	1.10
PayPal Holdings Inc	1,867	85,707	1.37
PepsiCo Inc	662	86,373	1.38
Procter & Gamble Co	666	86,889	1.38
Stryker Corp	316	85,055	1.35
Visa Inc	405	84,092	1.34
Walt Disney Co	1,101	86,479	1.38
Waters Corp	312	71,606	1.14
Total - United States	9,100	1,287,658	20.51
<b>Total Equities</b>		<b>2,332,978</b>	<b>37.16</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Conservative Direct Fund (continued)

<b>Government Bonds 31.35%</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
United Kingdom Gilt	4.75	07/12/2030	300,000	312,950	4.98
United Kingdom Gilt	0.88	31/07/2033	100,000	75,803	1.21
Total - United Kingdom			400,000	388,753	6.19
<b>United States</b>					
United States Treasury Note/Bond	1.88	15/02/2032	250,000	167,443	2.67
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	650,000	616,971	9.82
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	770,000	686,739	10.94
United States Treasury Note/Bond	2.38	15/05/2029	150,000	108,731	1.73
Total - United States			1,820,000	1,579,884	25.16
<b>Total Government Bonds</b>				<b>1,968,637</b>	<b>31.35</b>

<b>Forward currency contracts 0.04%</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	GBP	1,600,188	USD	2,021,575	31/07/2024	1,303	0.02
Citi Group	EUR	623,675	GBP	528,309	31/07/2024	1,206	0.02
Citi Group	EUR	810	GBP	686	31/07/2024	2	0.00
<b>Total Forward currency contracts</b>						<b>2,511</b>	<b>0.04</b>
						<b>Value GBP</b>	
<b>Total Financial assets at fair value through profit or loss</b>						<b>6,166,200</b>	<b>98.21</b>

#### Financial liabilities at fair value through profit or loss

<b>Forward currency contracts (0.03%)</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Loss</b>	<b>% of Net Assets</b>
Citi Group	GBP	750,106	EUR	885,598	31/07/2024	(1,786)	(0.03)
Citi Group	USD	139,908	GBP	110,756	31/07/2024	(101)	(0.00)
Citi Group	USD	71,458	GBP	56,568	31/07/2024	(52)	(0.00)
<b>Total Forward currency contracts</b>						<b>(1,939)</b>	<b>(0.03)</b>
						<b>Value GBP</b>	
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>(1,939)</b>	<b>(0.03)</b>



# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Conservative Direct Fund (continued)

<b>Net current assets 1.82%</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank	121,585	1.93
Net other current liabilities	(6,992)	(0.11)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>6,278,854</b>	<b>100.00</b>

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	92.80
Collective Investment Schemes	4.63
OTC financial derivative instruments	0.04
Other current assets	2.53
<b>Total Assets</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Balanced Direct Fund

<b>Collective Investment Schemes 5.07%</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>					
Invesco Physical Gold ETC			12,597	2,237,883	5.07
Total - Ireland			12,597	2,237,883	5.07
<b>Total Collective Investment Schemes</b>				<b>2,237,883</b>	<b>5.07</b>
<b>Corporate Bonds 12.87%</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Australia</b>					
BHP Billiton Finance Ltd	5.63	22/10/2079	260,000	229,807	0.52
Total - Australia			260,000	229,807	0.52
<b>Belgium</b>					
Anheuser-Busch InBev SA/NV	2.13	02/12/2027	300,000	249,244	0.56
Total - Belgium			300,000	249,244	0.56
<b>Jersey</b>					
Glencore Finance Europe Ltd	3.13	26/03/2026	260,000	252,761	0.57
Total - Jersey			260,000	252,761	0.57
<b>Luxembourg</b>					
Novartis Finance SA	0.00	23/09/2028	400,000	297,360	0.67
Nestle Finance International Ltd	0.00	14/06/2026	300,000	239,432	0.55
Total - Luxembourg			700,000	536,792	1.22
<b>Netherlands</b>					
Heineken NV	1.00	04/05/2026	350,000	284,151	0.64
Deutsche Telekom International Finance BV	4.38	21/06/2028	350,000	269,787	0.61
Toyota Motor Finance Netherlands BV	0.75	19/12/2025	300,000	283,136	0.65
Total - Netherlands			1,000,000	837,074	1.90
<b>Norway</b>					
Equinor ASA	6.13	27/11/2028	250,000	273,765	0.62
Total - Norway			250,000	273,765	0.62
<b>United Kingdom</b>					
Crh Finance UK Plc	4.13	02/12/2029	100,000	98,360	0.22
Rio Tinto Finance Plc	4.00	11/12/2029	150,000	147,978	0.34
GlaxoSmithKline Capital Plc	1.25	21/05/2026	300,000	244,451	0.55
NGG Finance Plc	5.63	18/06/2073	320,000	319,006	0.72
Legal & General Group Plc	5.38	27/10/2045	200,000	199,969	0.45
BP Capital Markets Plc	4.38	22/09/2168	100,000	78,587	0.18
AstraZeneca Plc	3.63	03/03/2027	300,000	259,504	0.59
British Telecommunications Plc	1.87	18/08/2080	300,000	251,380	0.57
SSE Plc	3.74	14/04/2169	350,000	340,081	0.77
Total - United Kingdom			2,120,000	1,939,316	4.39

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Balanced Direct Fund (continued)

<b>Corporate Bonds 12.87% (continued)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United States</b>					
AT&T Inc	5.50	15/03/2027	250,000	254,592	0.58
Pfizer Inc	1.00	06/03/2027	350,000	280,822	0.64
Apple Inc	2.00	17/09/2027	300,000	250,469	0.57
CRH America Inc	3.88	18/05/2025	200,000	156,223	0.35
Verizon Communications Inc	0.85	20/11/2025	180,000	134,074	0.30
PepsiCo Inc	3.20	22/07/2029	300,000	287,449	0.65
Total - United States			1,580,000	1,363,629	3.09
<b>Total Corporate Bonds</b>				<b>5,682,388</b>	<b>12.87</b>
<b>Equities 58.83%</b>					
<b>Denmark</b>					
Coloplast A/S			10,205	970,625	2.20
Novo Nordisk A/S			8,712	996,010	2.26
Total - Denmark			18,917	1,966,635	4.46
<b>France</b>					
L'Oreal SA			2,610	907,380	2.06
LVMH Moet Hennessy Louis Vuitton SE			1,596	965,606	2.19
Total - France			4,206	1,872,986	4.25
<b>Ireland</b>					
Accenture Plc			3,984	956,242	2.17
Total - Ireland			3,984	956,242	2.17
<b>Netherlands</b>					
Heineken NV			12,403	949,569	2.15
Total - Netherlands			12,403	949,569	2.15
<b>Switzerland</b>					
Roche Holding AG			4,368	959,413	2.17
Total - Switzerland			4,368	959,413	2.17
<b>United Kingdom</b>					
Diageo Plc			37,792	940,832	2.13
London Stock Exchange Group Plc			10,080	947,520	2.15
Reckitt Benckiser Group Plc			21,905	937,972	2.12
RELX Plc			27,029	983,586	2.23
Unilever Plc			22,034	957,378	2.17
Total - United Kingdom			118,840	4,767,288	10.80
<b>United States</b>					
Adobe Inc			2,319	1,019,142	2.31
Alphabet Inc			10,000	1,440,946	3.26

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Balanced Direct Fund (continued)

Equities 58.83% (continued)			Holding	Value GBP	% of Net Assets
<b>United States (continued)</b>					
Amazon.com Inc			6,548	1,001,029	2.27
Automatic Data Processing Inc			4,945	933,725	2.12
Intuit Inc			1,910	993,016	2.25
Mastercard Inc			2,703	943,324	2.14
Microsoft Corp			2,740	968,786	2.19
NIKE Inc			12,674	755,668	1.71
PayPal Holdings Inc			20,491	940,664	2.13
PepsiCo Inc			7,269	948,403	2.15
Procter & Gamble Co			7,311	953,825	2.16
Stryker Corp			3,470	933,999	2.12
Visa Inc			4,444	922,725	2.09
Walt Disney Co			12,085	949,228	2.15
Waters Corp			3,432	787,669	1.78
Total - United States			102,341	14,492,149	32.83
<b>Total Equities</b>				<b>25,964,282</b>	<b>58.83</b>
Government Bonds 21.76%	Coupon Rate	Maturity Date	Holding	Value GBP	% of Net Assets
<b>United Kingdom</b>					
United Kingdom Gilt	4.50	07/09/2034	700,000	726,347	1.65
United Kingdom Gilt	4.75	07/12/2030	280,000	292,086	0.66
United Kingdom Gilt	0.88	31/07/2033	1,800,000	1,364,457	3.09
Total - United Kingdom			2,780,000	2,382,890	5.40
<b>United States</b>					
United States Treasury Note/Bond	1.88	15/02/2032	2,200,000	1,473,501	3.34
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	2,300,000	2,183,130	4.95
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	3,100,000	2,764,793	6.26
United States Treasury Note/Bond	2.38	15/05/2029	1,100,000	797,357	1.81
Total - United States			8,700,000	7,218,781	16.36
<b>Total Government Bonds</b>				<b>9,601,671</b>	<b>21.76</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Balanced Direct Fund (continued)

<b>Forward currency contracts 0.01%</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	GBP	7,834,969	USD	9,898,198	31/07/2024	6,378	0.01
Citi Group	EUR	13,424	GBP	11,371	31/07/2024	26	0.00
Citi Group	EUR	1,086,328	GBP	920,217	31/07/2024	2,101	0.00
<b>Total Forward currency contracts</b>						<b>8,505</b>	<b>0.01</b>

	<b>Value GBP</b>	
<b>Total Financial assets at fair value through profit or loss</b>	<b>43,494,729</b>	<b>98.54</b>

#### Financial liabilities at fair value through profit or loss

<b>Forward currency contracts (0.02%)</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Loss	% of Net Assets
Citi Group	GBP	46,042	EUR	54,367	31/07/2024	(117)	(0.00)
Citi Group	GBP	2,556,426	EUR	3,018,194	31/07/2024	(6,085)	(0.01)
Citi Group	USD	3,233,303	GBP	2,559,592	31/07/2024	(2,338)	(0.01)
Citi Group	USD	273,215	GBP	216,286	31/07/2024	(198)	(0.00)
<b>Total Forward currency contracts</b>						<b>(8,738)</b>	<b>(0.02)</b>

	<b>Value GBP</b>	
<b>Total Financial liabilities at fair value through profit or loss</b>	<b>(8,738)</b>	<b>(0.02)</b>

<b>Net current assets 1.48%</b>		<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank		928,747	2.10
Net other current liabilities		(273,537)	(0.62)
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>44,141,201</b>	<b>100.00</b>

<b>Portfolio Analysis</b>		<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets		92.71
Collective Investment Schemes		5.03
OTC financial derivative instruments		0.02
Other current assets		2.24
<b>Total Assets</b>		<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Adventurous Direct Fund

<b>Collective Investment Schemes 2.42%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Invesco Physical Gold ETC	3,684	654,470	2.42
Total - Ireland	3,684	654,470	2.42
<b>Total Collective Investment Schemes</b>		<b>654,470</b>	<b>2.42</b>
<b>Equities 78.85%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Denmark</b>			
Coloplast A/S	8,546	812,833	3.00
Novo Nordisk A/S	7,297	834,239	3.08
Total - Denmark	15,843	1,647,072	6.08
<b>France</b>			
L'Oreal SA	2,186	759,975	2.81
LVMH Moet Hennessy Louis Vuitton SE	1,337	808,907	2.99
Total - France	3,523	1,568,882	5.80
<b>Ireland</b>			
Accenture Plc	3,336	800,709	2.96
Total - Ireland	3,336	800,709	2.96
<b>Netherlands</b>			
Heineken NV	10,386	795,148	2.94
Total - Netherlands	10,386	795,148	2.94
<b>Switzerland</b>			
Roche Holding AG	3,658	803,464	2.97
Total - Switzerland	3,658	803,464	2.97
<b>United Kingdom</b>			
Diageo Plc	31,648	787,877	2.91
London Stock Exchange Group Plc	8,443	793,642	2.93
Reckitt Benckiser Group Plc	18,340	785,319	2.90
RELX Plc	22,641	823,906	3.04
Unilever Plc	18,452	801,739	2.96
Total - United Kingdom	99,524	3,992,483	14.74
<b>United States</b>			
Adobe Inc	1,942	853,460	3.15
Alphabet Inc	6,571	946,846	3.50
Amazon.com Inc	5,485	838,523	3.10
Automatic Data Processing Inc	4,141	781,912	2.89
Intuit Inc	1,599	831,326	3.07
Mastercard Inc	2,264	790,116	2.92
Microsoft Corp	2,295	811,447	3.00
NIKE Inc	10,613	632,784	2.34

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Adventurous Direct Fund (continued)

<b>Equities 78.85% (continued)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>		
<b>United States (continued)</b>							
PayPal Holdings Inc			14,841	681,294	2.52		
PepsiCo Inc			5,815	758,696	2.80		
Procter & Gamble Co			6,123	798,833	2.95		
Stryker Corp			2,906	782,190	2.89		
Visa Inc			3,722	772,813	2.85		
Walt Disney Co			10,120	794,886	2.94		
Waters Corp			2,874	659,604	2.44		
Total - United States			81,311	11,734,730	43.36		
<b>Total Equities</b>				<b>21,342,488</b>	<b>78.85</b>		
<b>Government Bonds 19.46%</b>			<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>							
United Kingdom Gilt			4.50	07/09/2034	550,000	570,701	2.11
United Kingdom Gilt			0.88	31/07/2033	1,200,000	909,638	3.36
Total - United Kingdom					1,750,000	1,480,339	5.47
<b>United States</b>							
United States Treasury Note/Bond			1.88	15/02/2032	1,550,000	1,038,148	3.83
United States Treasury Inflation Indexed Bonds			0.50	15/01/2028	1,180,000	1,120,040	4.14
United States Treasury Inflation Indexed Bonds			0.25	15/07/2029	1,340,000	1,195,104	4.41
United States Treasury Note/Bond			2.38	15/05/2029	600,000	434,922	1.61
Total - United States					4,670,000	3,788,214	13.99
<b>Total Government Bonds</b>						<b>5,268,553</b>	<b>19.46</b>
<b>Forward currency contracts 0.03%</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	GBP	3,768,596	USD	4,761,003	31/07/2024	3,068	0.01
Citi Group	EUR	18,736	GBP	15,871	31/07/2024	36	0.00
Citi Group	EUR	2,313,774	GBP	1,959,975	31/07/2024	4,475	0.02
Citi Group	EUR	37,400	GBP	31,687	31/07/2024	66	0.00
Citi Group	USD	2,146	GBP	1,696	31/07/2024	1	0.00
Citi Group	EUR	1,947	GBP	1,650	31/07/2024	2	0.00
<b>Total Forward currency contracts</b>						<b>7,648</b>	<b>0.03</b>
<b>Total Financial assets at fair value through profit or loss</b>						<b>Value GBP</b>	<b>% of Net Assets</b>
						<b>27,273,159</b>	<b>100.76</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Global Adventurous Direct Fund (continued)

##### Financial liabilities at fair value through profit or loss

<b>Forward currency contracts (0.01%)</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Loss	% of Net Assets
Citi Group	USD	488,465	GBP	386,686	31/07/2024	(353)	(0.00)
Citi Group	USD	3,438,247	GBP	2,721,833	31/07/2024	(2,486)	(0.01)
<b>Total Forward currency contracts</b>						<b>(2,839)</b>	<b>(0.01)</b>

<b>Total Financial liabilities at fair value through profit or loss</b>	<b>Value GBP</b>	<b>(2,839)</b>	<b>(0.01)</b>
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<b>Net current liabilities (0.75%)</b>			<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank			(62,609)	(0.23)
Net other current liabilities			(141,391)	(0.52)
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>27,066,320</b>	<b>100.00</b>

<b>Portfolio Analysis</b>		<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets		97.08
Collective Investment Schemes		2.39
OTC financial derivative instruments		0.03
Other current assets		0.50
<b>Total Assets</b>		<b>100.00</b>



# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Smart Cautious Fund

<b>Collective Investment Schemes 70.23%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>		
<b>Ireland</b>					
Invesco Physical Gold ETC	1,539	273,465	5.07		
iShares Edge MSCI EM Minimum Volatility UCITS	10,837	281,329	5.21		
iShares Edge MSCI Europe Quality Factor UCITS ETF	12,859	115,313	2.14		
iShares Edge MSCI World Quality Factor UCITS ETF	4,406	237,351	4.39		
iShares S&P 500 Swap UCITS ETF	40,312	286,820	5.31		
L&G Japan Equity UCITS ETF	17,211	190,395	3.53		
Vanguard FTSE 250 UCITS ETF	5,595	174,005	3.22		
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	5,699	139,797	2.59		
Vanguard Investment Global Stock Index Fund	1,183	237,190	4.39		
Vanguard UK Short-Term Investment Grade Bond Index Fund	4,941	476,531	8.82		
Xtrackers S&P 500 Equal Weight UCITS ETF	4,952	349,611	6.47		
<b>Total - Ireland</b>	<b>109,534</b>	<b>2,761,807</b>	<b>51.14</b>		
<b>Luxembourg</b>					
Lyxor Core UK Equity All Cap DR UCITS ETF	27,647	320,457	5.93		
<b>Total - Luxembourg</b>	<b>27,647</b>	<b>320,457</b>	<b>5.93</b>		
<b>United Kingdom</b>					
Vanguard FTSE Developed Europe ex UK Equity Index Fund	800	143,312	2.65		
Vanguard Investment Global Short-Term Corp Bond Index Fund	5,246	567,287	10.51		
<b>Total - United Kingdom</b>	<b>6,046</b>	<b>710,599</b>	<b>13.16</b>		
<b>Total Collective Investment Schemes</b>		<b>3,792,863</b>	<b>70.23</b>		
<b>Government Bonds 28.82%</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
United Kingdom Gilt	4.13	29/01/2027	216,200	218,425	4.04
United Kingdom Gilt	4.75	07/12/2030	128,700	134,255	2.49
United Kingdom Gilt	0.50	31/01/2029	156,800	134,002	2.48
United Kingdom Gilt	0.88	31/07/2033	156,600	118,708	2.20
<b>Total - United Kingdom</b>			<b>658,300</b>	<b>605,390</b>	<b>11.21</b>
<b>United States</b>					
United States Treasury Note/Bond	1.88	28/02/2029	136,900	97,668	1.81
United States Treasury Note/Bond	3.38	15/05/2033	223,300	164,472	3.05
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	308,100	292,444	5.41
United States Treasury Note/Bond	0.50	31/10/2027	155,600	108,177	2.00
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	323,100	288,163	5.34
<b>Total - United States</b>			<b>1,147,000</b>	<b>950,924</b>	<b>17.61</b>
<b>Total Government Bonds</b>				<b>1,556,314</b>	<b>28.82</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Smart Cautious Fund (continued)

<b>Forward currency contract 0.01%</b>								
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets	
Citi Group	GBP	949,309	USD	1,199,296	31/07/2024	773	0.01	
<b>Total Forward currency contract</b>						<b>773</b>	<b>0.01</b>	
						<b>Value GBP</b>		
<b>Total Financial assets at fair value through profit or loss</b>						<b>5,349,950</b>	<b>99.06</b>	
<b>Net current assets 0.94%</b>							<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank						59,756	1.11	
Net other current liabilities						(9,106)	(0.17)	
<b>Net assets attributable to holders of redeemable participating shares</b>						<b>5,400,600</b>	<b>100.00</b>	
<b>Portfolio Analysis</b>							<b>% of Total Assets</b>	
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets						28.40		
Collective Investment Schemes						69.20		
OTC financial derivative instruments						0.01		
Other current assets						2.39		
<b>Total Assets</b>						<b>100.00</b>		

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Smart Balanced Fund

Collective Investment Schemes 76.12%	Holding	Value GBP	% of Net Assets		
<b>Ireland</b>					
Invesco Physical Gold ETC	2,261	401,757	4.59		
iShares Edge MSCI EM Minimum Volatility UCITS	24,001	623,066	7.12		
iShares Edge MSCI Europe Quality Factor UCITS ETF	25,885	232,124	2.65		
iShares Edge MSCI World Quality Factor UCITS ETF	9,006	485,153	5.54		
iShares S&P 500 Swap UCITS ETF	88,443	629,272	7.19		
L&G Japan Equity UCITS ETF	38,552	426,478	4.87		
Vanguard FTSE 250 UCITS ETF	9,501	295,481	3.38		
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	10,221	250,721	2.86		
Vanguard Investment Global Stock Index Fund	2,995	600,392	6.86		
Vanguard UK Short-Term Investment Grade Bond Index Fund	5,475	528,090	6.03		
Xtrackers S&P 500 Equal Weight UCITS ETF	8,910	629,046	7.19		
<b>Total - Ireland</b>	<b>225,250</b>	<b>5,101,580</b>	<b>58.28</b>		
<b>Luxembourg</b>					
Lyxor Core UK Equity All Cap DR UCITS ETF	62,238	721,401	8.24		
<b>Total - Luxembourg</b>	<b>62,238</b>	<b>721,401</b>	<b>8.24</b>		
<b>United Kingdom</b>					
Vanguard FTSE Developed Europe ex UK Equity Index Fund	1,249	223,928	2.56		
Vanguard Investment Global Short-Term Corp Bond Index Fund	5,699	616,272	7.04		
<b>Total - United Kingdom</b>	<b>6,948</b>	<b>840,200</b>	<b>9.60</b>		
<b>Total Collective Investment Schemes</b>		<b>6,663,181</b>	<b>76.12</b>		
Government Bonds 22.82%	Coupon Rate	Maturity Date	Holding	Value GBP	% of Net Assets
<b>United Kingdom</b>					
United Kingdom Gilt	4.13	29/01/2027	151,000	152,554	1.74
United Kingdom Gilt	4.75	07/12/2030	246,500	257,140	2.94
United Kingdom Gilt	0.50	31/01/2029	100,100	85,546	0.98
United Kingdom Gilt	0.88	31/07/2033	329,500	249,771	2.85
<b>Total - United Kingdom</b>			<b>827,100</b>	<b>745,011</b>	<b>8.51</b>
<b>United States</b>					
United States Treasury Note/Bond	1.88	28/02/2029	91,100	64,993	0.74
United States Treasury Note/Bond	3.38	15/05/2033	477,100	351,407	4.01
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	393,700	373,695	4.27
United States Treasury Note/Bond	0.50	31/10/2027	124,200	86,347	0.99
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	272,400	242,945	2.77
United States Treasury Inflation Indexed Bonds	1.13	15/01/2033	172,700	134,037	1.53
<b>Total - United States</b>			<b>1,531,200</b>	<b>1,253,424</b>	<b>14.31</b>
<b>Total Government Bonds</b>				<b>1,998,435</b>	<b>22.82</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Smart Balanced Fund (continued)

<b>Forward currency contract 0.01%</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	GBP	1,248,988	USD	1,577,891	31/07/2024	1,017	0.01
<b>Total Forward currency contract</b>						<b>1,017</b>	<b>0.01</b>

<b>Total Financial assets at fair value through profit or loss</b>	<b>Value GBP</b>	<b>8,662,633</b>	<b>98.95</b>
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<b>Net current assets 1.05%</b>			<b>Value GBP</b>	<b>% of Net Assets</b>
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Cash at Bank	62,779	0.71
Net other current assets	29,451	0.34

<b>Net assets attributable to holders of redeemable participating shares</b>	<b>8,754,863</b>	<b>100.00</b>
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<b>Portfolio Analysis</b>		<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets		22.64
Collective Investment Schemes		75.48
OTC financial derivative instruments		0.01
Other current assets		1.87
<b>Total Assets</b>		<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Smart Growth Fund

Collective Investment Schemes 82.09%	Holding	Value GBP	% of Net Assets		
<b>Ireland</b>					
Invesco Physical Gold ETC	3,402	604,501	4.72		
iShares Edge MSCI EM Minimum Volatility UCITS	42,446	1,101,898	8.61		
iShares Edge MSCI Europe Quality Factor UCITS ETF	53,141	476,542	3.72		
iShares Edge MSCI World Quality Factor UCITS ETF	16,943	912,719	7.13		
iShares S&P 500 Swap UCITS ETF	146,414	1,041,736	8.14		
L&G Japan Equity UCITS ETF	63,445	701,855	5.48		
Vanguard FTSE 250 UCITS ETF	15,365	477,852	3.73		
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	16,075	394,320	3.08		
Vanguard Investment Global Stock Index Fund	4,680	938,075	7.33		
Vanguard UK Short-Term Investment Grade Bond Index Fund	4,907	473,254	3.69		
Xtrackers S&P 500 Equal Weight UCITS ETF	14,610	1,031,466	8.06		
<b>Total - Ireland</b>	<b>381,428</b>	<b>8,154,218</b>	<b>63.69</b>		
<b>Luxembourg</b>					
Lyxor Core UK Equity All Cap DR UCITS ETF	107,752	1,248,953	9.76		
<b>Total - Luxembourg</b>	<b>107,752</b>	<b>1,248,953</b>	<b>9.76</b>		
<b>United Kingdom</b>					
Vanguard FTSE Developed Europe ex UK Equity Index Fund	2,628	471,053	3.68		
Vanguard Investment Global Short-Term Corp Bond Index Fund	5,871	634,885	4.96		
<b>Total - United Kingdom</b>	<b>8,499</b>	<b>1,105,938</b>	<b>8.64</b>		
<b>Total Collective Investment Schemes</b>		<b>10,509,109</b>	<b>82.09</b>		
Government Bonds 16.73%	Coupon Rate	Maturity Date	Holding	Value GBP	% of Net Assets
<b>United Kingdom</b>					
United Kingdom Gilt	4.75	07/12/2030	303,500	316,601	2.47
United Kingdom Gilt	0.88	31/07/2033	636,600	482,563	3.77
<b>Total - United Kingdom</b>			<b>940,100</b>	<b>799,164</b>	<b>6.24</b>
<b>United States</b>					
United States Treasury Note/Bond	3.38	15/05/2033	768,100	565,743	4.42
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	392,300	372,366	2.91
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	287,500	256,412	2.00
United States Treasury Inflation Indexed Bonds	0.13	15/07/2031	182,600	148,642	1.16
<b>Total - United States</b>			<b>1,630,500</b>	<b>1,343,163</b>	<b>10.49</b>
<b>Total Government Bonds</b>				<b>2,142,327</b>	<b>16.73</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Smart Growth Fund (continued)

<b>Forward currency contract 0.01%</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	GBP	1,340,172	USD	1,693,088	31/07/2024	1,091	0.01
<b>Total Forward currency contract</b>						<b>1,091</b>	<b>0.01</b>
<b>Total Financial assets at fair value through profit or loss</b>						<b>Value GBP 12,652,527</b>	<b>98.83</b>
<b>Net current assets 1.17%</b>						<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank						99,590	0.78
Net other current assets						50,334	0.39
<b>Net assets attributable to holders of redeemable participating shares</b>						<b>12,802,451</b>	<b>100.00</b>
<b>Portfolio Analysis</b>							<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets							16.62
Collective Investment Schemes							81.53
OTC financial derivative instruments							0.01
Other current assets							1.84
<b>Total Assets</b>							<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Smart Adventurous Fund

<b>Collective Investment Schemes 86.55%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>		
<b>Ireland</b>					
Invesco Physical Gold ETC	4,016	713,603	4.45		
iShares Edge MSCI EM Minimum Volatility UCITS	62,319	1,617,801	10.10		
iShares Edge MSCI Europe Quality Factor UCITS ETF	74,743	670,258	4.18		
iShares Edge MSCI World Quality Factor UCITS ETF	22,591	1,216,977	7.59		
iShares S&P 500 Swap UCITS ETF	204,494	1,454,975	9.08		
L&G Japan Equity UCITS ETF	86,451	956,357	5.97		
Vanguard FTSE 250 UCITS ETF	26,381	820,449	5.12		
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	25,603	628,042	3.92		
Vanguard Investment Global Stock Index Fund	6,689	1,340,636	8.37		
Vanguard UK Short-Term Investment Grade Bond Index Fund	3,243	312,794	1.95		
Xtrackers S&P 500 Equal Weight UCITS ETF	21,551	1,521,501	9.49		
<b>Total - Ireland</b>	<b>538,081</b>	<b>11,253,393</b>	<b>70.22</b>		
<b>Luxembourg</b>					
Lyxor Core UK Equity All Cap DR UCITS ETF	143,775	1,666,496	10.40		
<b>Total - Luxembourg</b>	<b>143,775</b>	<b>1,666,496</b>	<b>10.40</b>		
<b>United Kingdom</b>					
Vanguard FTSE Developed Europe ex UK Equity Index Fund	3,552	636,566	3.97		
Vanguard Investment Global Short-Term Corp Bond Index Fund	2,899	313,507	1.96		
<b>Total - United Kingdom</b>	<b>6,451</b>	<b>950,073</b>	<b>5.93</b>		
<b>Total Collective Investment Schemes</b>		<b>13,869,962</b>	<b>86.55</b>		
<b>Government Bonds 11.84%</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
United Kingdom Gilt	4.75	12/7/2030	227,800	237,633	1.48
United Kingdom Gilt	0.88	7/31/2033	576,400	436,929	2.73
<b>Total - United Kingdom</b>			<b>804,200</b>	<b>674,562</b>	<b>4.21</b>
<b>United States</b>					
United States Treasury Note/Bond	1.88	2/15/2032	190,200	127,391	0.80
United States Treasury Note/Bond	3.38	5/15/2033	223,900	164,913	1.03
United States Treasury Inflation Indexed Bonds	0.50	1/15/2028	397,600	377,397	2.35
United States Treasury Inflation Indexed Bonds	0.25	7/15/2029	359,600	320,716	2.00
United States Treasury Inflation Indexed Bonds	1.13	1/15/2033	93,100	72,257	0.45
United States Treasury Note/Bond	4.00	2/15/2034	205,700	160,386	1.00
<b>Total - United States</b>			<b>1,470,100</b>	<b>1,223,060</b>	<b>7.63</b>
<b>Total Government Bonds</b>				<b>1,897,622</b>	<b>11.84</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Smart Adventurous Fund (continued)

<b>Forward currency contract 0.01%</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	GBP	1,217,062	USD	1,537,558	31/07/2024	991	0.01
<b>Total Forward currency contract</b>						<b>991</b>	<b>0.01</b>
<b>Total Financial assets at fair value through profit or loss</b>						<b>Value GBP 15,768,575</b>	<b>98.40</b>
<b>Net current assets 1.60%</b>							<b>% of Net Assets</b>
Cash at Bank						147,384	0.92
Net other current assets						109,437	0.68
<b>Net assets attributable to holders of redeemable participating shares</b>						<b>16,025,396</b>	<b>100.00</b>

<b>Portfolio Analysis</b>		<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets		11.78
Collective Investment Schemes		86.13
OTC financial derivative instruments		0.01
Other current assets		2.08
<b>Total Assets</b>		<b>100.00</b>



# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Smart Maximum Growth Fund

Collective Investment Schemes 97.41%	Holding	Value GBP	% of Net Assets
<b>Ireland</b>			
Invesco Physical Gold ETC	2,576	457,729	3.28
iShares Edge MSCI EM Minimum Volatility UCITS	64,109	1,664,270	11.93
iShares Edge MSCI Europe Quality Factor UCITS ETF	73,591	659,927	4.73
iShares Edge MSCI World Quality Factor UCITS ETF	19,586	1,055,098	7.57
iShares S&P 500 Swap UCITS ETF	221,479	1,575,823	11.30
L&G Japan Equity UCITS ETF	92,526	1,023,561	7.34
Vanguard FTSE 250 UCITS ETF	24,079	748,857	5.37
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	25,191	617,935	4.43
Vanguard Investment Global Stock Index Fund	7,761	1,555,529	11.16
Xtrackers S&P 500 Equal Weight UCITS ETF	22,181	1,565,979	11.23
Total - Ireland	553,079	10,924,708	78.34
<b>Luxembourg</b>			
Lyxor Core UK Equity All Cap DR UCITS ETF	167,509	1,941,597	13.92
Total - Luxembourg	167,509	1,941,597	13.92
<b>United Kingdom</b>			
Vanguard FTSE Developed Europe ex UK Equity Index Fund	4,011	718,878	5.15
Total - United Kingdom	4,011	718,878	5.15
<b>Total Collective Investment Schemes</b>		<b>13,585,183</b>	<b>97.41</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>13,585,183</b>	<b>97.41</b>
<b>Net current assets 2.59%</b>			
		<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank		15,700	0.11
Net other current assets		344,983	2.48
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>13,945,866</b>	<b>100.00</b>
<b>Portfolio Analysis</b>			
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets			0.00
Collective Investment Schemes			96.87
OTC financial derivative instruments			0.00
Other current assets			3.13
<b>Total Assets</b>			<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Balanced Fund

<b>Collective Investment Schemes 10.43%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Federated Hermes Asia Ex-Japan Equity Fund	63,602	218,740	1.58
Neuberger Berman Uncorrelated Strategies Fund	36,784	375,566	2.71
Prusik Asian Equity Income Fund	1,335	198,870	1.43
SEI Liquid Alternative Fund/The	27,288	386,939	2.79
Total - Ireland	129,009	1,180,115	8.51
<b>United Kingdom</b>			
JPMorgan ICVC JPM Japan Fund	42,051	144,235	1.04
Jupiter Japan Income Fund	104,283	121,417	0.88
Total - United Kingdom	146,334	265,652	1.92
<b>Total Collective Investment Schemes</b>		<b>1,445,767</b>	<b>10.43</b>
<b>Equities 46.33%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Australia</b>			
BHP Group Ltd	4,835	109,416	0.79
Total - Australia	4,835	109,416	0.79
<b>Bermuda</b>			
Conduit Holdings Ltd	19,860	98,108	0.71
Total - Bermuda	19,860	98,108	0.71
<b>Canada</b>			
Canadian Pacific Kansas City Ltd	1,236	76,987	0.56
Total - Canada	1,236	76,987	0.56
<b>Curacao</b>			
Schlumberger NV	2,140	79,871	0.58
Total - Curacao	2,140	79,871	0.58
<b>Denmark</b>			
Novo Nordisk A/S	1,223	139,821	1.01
Total - Denmark	1,223	139,821	1.01
<b>France</b>			
LVMH Moet Hennessy Louis Vuitton SE	153	92,567	0.67
Schneider Electric SE	293	55,720	0.40
TotalEnergies SE	1,329	70,232	0.50
Veolia Environnement SA	3,100	73,382	0.53
Total - France	4,875	291,901	2.10
<b>Germany</b>			
RWE AG	2,798	75,793	0.55
Total - Germany	2,798	75,793	0.55

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Balanced Fund (continued)

<b>Equities 46.33% (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Accenture Plc	446	107,049	0.77
CRH Plc	1,257	74,113	0.53
Smurfit Kappa Group Plc	994	35,088	0.25
<b>Total - Ireland</b>	<b>2,697</b>	<b>216,250</b>	<b>1.55</b>
<b>Italy</b>			
Prysmian SpA	1,161	56,914	0.41
<b>Total - Italy</b>	<b>1,161</b>	<b>56,914</b>	<b>0.41</b>
<b>Jersey</b>			
Experian Plc	3,490	128,641	0.93
<b>Total - Jersey</b>	<b>3,490</b>	<b>128,641</b>	<b>0.93</b>
<b>Netherlands</b>			
Airbus SE	1,073	116,682	0.84
Heineken NV	403	30,853	0.22
<b>Total - Netherlands</b>	<b>1,476</b>	<b>147,535</b>	<b>1.06</b>
<b>Switzerland</b>			
Chubb Ltd	563	113,607	0.82
<b>Total - Switzerland</b>	<b>563</b>	<b>113,607</b>	<b>0.82</b>
<b>United Kingdom</b>			
Associated British Foods Plc	2,481	61,380	0.44
AstraZeneca Plc	2,172	268,372	1.94
BAE Systems Plc	8,401	110,893	0.80
Beazley Plc	17,898	126,718	0.91
Bellway Plc	1,366	34,642	0.25
BP Plc	40,337	191,681	1.38
Bunzl Plc	2,466	74,227	0.54
Compass Group Plc	1,883	40,673	0.29
IMI Plc	4,185	73,823	0.53
JD Sports Fashion Plc	38,350	45,828	0.33
London Stock Exchange Group Plc	1,183	111,202	0.80
Rio Tinto Plc	2,129	110,729	0.80
Shell Plc	11,594	328,574	2.37
Tesco Plc	21,195	64,857	0.47
<b>Total - United Kingdom</b>	<b>155,640</b>	<b>1,643,599</b>	<b>11.85</b>
<b>United States</b>			
Alphabet Inc	1,338	192,798	1.39
Amazon.com Inc	2,229	340,760	2.46
Apple Inc	1,844	307,241	2.21
Booking Holdings Inc	45	141,023	1.02
Cadence Design Systems Inc	442	107,606	0.78
Coca-Cola Co/The	1,408	70,896	0.51
Freeport-McMoRan Inc	788	30,296	0.22

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Balanced Fund (continued)

<b>Equities 46.33% (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United States (continued)</b>			
Goldman Sachs Group Inc/The	419	149,926	1.08
Honeywell International Inc	451	76,186	0.55
IDEX Corp	713	113,484	0.82
JPMorgan Chase & Co	450	72,001	0.52
Mastercard Inc	615	214,630	1.55
Meta Platforms Inc	189	75,388	0.54
Microsoft Corp	1,104	390,343	2.81
Mondelez International Inc	1,254	64,917	0.47
NextEra Energy Inc	1,013	56,744	0.41
NVIDIA Corp	1,960	191,550	1.38
S&P Global Inc	498	175,704	1.27
Thermo Fisher Scientific Inc	232	101,492	0.73
TJX Cos Inc/The	986	85,878	0.62
UnitedHealth Group Inc	331	133,348	0.96
Zoetis Inc	1,126	154,421	1.11
<b>Total - United States</b>	<b>19,435</b>	<b>3,246,632</b>	<b>23.41</b>
<b>Total Equities</b>		<b>6,425,075</b>	<b>46.33</b>
<b>Government Bonds 24.00%</b>			
	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>			
United Kingdom Gilt	4.75	07/12/2030	4.78
United Kingdom Gilt	3.25	31/01/2033	4.79
United Kingdom Gilt	4.25	07/12/2027	1.20
<b>Total - United Kingdom</b>		<b>1,500,000</b>	<b>10.77</b>
<b>United States</b>			
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	4.20
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	1.81
United States Treasury Inflation Indexed Bonds	0.13	15/07/2026	1.20
United States Treasury Note/Bond	1.63	15/08/2029	1.20
United States Treasury Note/Bond	2.75	15/08/2032	3.62
United States Treasury Note/Bond	2.88	15/08/2028	1.20
<b>Total - United States</b>		<b>2,228,700</b>	<b>13.23</b>
<b>Total Government Bonds</b>		<b>3,329,034</b>	<b>24.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Balanced Fund (continued)

<b>Investment Companies 12.02%</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>		
<b>Canada</b>							
Sprott Physical Gold and Silver Trust			32,230	562,196	4.05		
Total - Canada			32,230	562,196	4.05		
<b>Guernsey</b>							
BH Macro Ltd			112,818	418,555	3.02		
Total - Guernsey			112,818	418,555	3.02		
<b>United Kingdom</b>							
LondonMetric Property Plc			174,175	336,854	2.43		
Templeton Emerging Markets Investment Trust Plc			215,917	349,786	2.52		
Total - United Kingdom			390,092	686,640	4.95		
<b>Total Investment Companies</b>				<b>1,667,391</b>	<b>12.02</b>		
<b>Forward currency contract 0.02%</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	GBP	1,826,369	USD	2,307,317	31/07/2024	1,487	0.02
<b>Total Forward currency contract</b>						<b>1,487</b>	<b>0.02</b>
<b>Total Financial assets at fair value through profit or loss</b>						<b>Value GBP</b> <b>12,868,754</b>	<b>92.80</b>
<b>Net current assets 7.20%</b>				<b>Value GBP</b>	<b>% of Net Assets</b>		
Cash at Bank				635,830	4.59		
Net other current assets				362,484	2.61		
<b>Net assets attributable to holders of redeemable participating shares</b>				<b>13,867,068</b>	<b>100.00</b>		
<b>Portfolio Analysis</b>						<b>% of Total Assets</b>	
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets						70.09	
Collective Investment Schemes						10.39	
Investment Companies						11.98	
OTC financial derivative instruments						0.01	
Other current assets						7.53	
<b>Total Assets</b>						<b>100.00</b>	

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Growth Fund

<b>Collective Investment Schemes 9.96%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Federated Hermes Asia Ex-Japan Equity Fund	70,007	240,768	2.03
Neuberger Berman Uncorrelated Strategies Fund	20,840	212,777	1.79
Prusik Asian Equity Income Fund	1,419	211,383	1.78
SEI Liquid Alternative Fund/The	16,347	231,799	1.95
Total - Ireland	108,613	896,727	7.55
<b>United Kingdom</b>			
JPMorgan ICVC JPM Japan Fund	45,862	157,307	1.32
Jupiter Japan Income Fund	110,763	128,961	1.09
Total - United Kingdom	156,625	286,268	2.41
<b>Total Collective Investment Schemes</b>		<b>1,182,995</b>	<b>9.96</b>
<b>Equities 58.11%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Australia</b>			
BHP Group Ltd	5,488	124,193	1.05
Total - Australia	5,488	124,193	1.05
<b>Bermuda</b>			
Conduit Holdings Ltd	20,199	99,783	0.84
Total - Bermuda	20,199	99,783	0.84
<b>Canada</b>			
Canadian Pacific Kansas City Ltd	1,306	81,347	0.69
Total - Canada	1,306	81,347	0.69
<b>Curacao</b>			
Schlumberger NV	2,252	84,051	0.71
Total - Curacao	2,252	84,051	0.71
<b>Denmark</b>			
Novo Nordisk A/S	1,240	141,765	1.19
Total - Denmark	1,240	141,765	1.19
<b>France</b>			
LVMH Moet Hennessy Louis Vuitton SE	161	97,408	0.82
Schneider Electric SE	308	58,572	0.49
TotalEnergies SE	1,502	79,374	0.67
Veolia Environnement SA	3,175	75,157	0.63
Total - France	5,146	310,511	2.61
<b>Germany</b>			
RWE AG	2,813	76,200	0.64
Total - Germany	2,813	76,200	0.64

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Growth Fund (continued)

<b>Equities 58.11% (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Accenture Plc	470	112,810	0.95
CRH Plc	1,326	78,181	0.66
Smurfit Kappa Group Plc	3,796	133,999	1.13
Total - Ireland	5,592	324,990	2.74
<b>Italy</b>			
Prysmian SpA	1,221	59,856	0.50
Total - Italy	1,221	59,856	0.50
<b>Jersey</b>			
Experian Plc	3,707	136,640	1.15
Total - Jersey	3,707	136,640	1.15
<b>Netherlands</b>			
Airbus SE	1,094	118,965	1.00
Heineken NV	372	28,480	0.24
Total - Netherlands	1,466	147,445	1.24
<b>Switzerland</b>			
Chubb Ltd	622	125,512	1.06
Total - Switzerland	622	125,512	1.06
<b>United Kingdom</b>			
Associated British Foods Plc	2,743	67,862	0.57
AstraZeneca Plc	2,219	274,180	2.31
BAE Systems Plc	8,814	116,345	0.98
Beazley Plc	18,922	133,968	1.13
Bellway Plc	1,303	33,044	0.28
BP Plc	42,353	201,261	1.70
Bunzl Plc	2,662	80,126	0.67
Compass Group Plc	1,974	42,638	0.36
IMI Plc	4,379	77,246	0.65
JD Sports Fashion Plc	40,266	48,118	0.41
London Stock Exchange Group Plc	1,253	117,782	0.99
Rio Tinto Plc	2,290	119,103	1.00
Shell Plc	12,383	350,934	2.96
Tesco Plc	23,508	71,934	0.61
Total - United Kingdom	165,069	1,734,541	14.62
<b>United States</b>			
Alphabet Inc	1,426	205,479	1.73
Amazon.com Inc	2,347	358,799	3.02
Apple Inc	1,941	323,403	2.72
Booking Holdings Inc	45	141,023	1.19
Cadence Design Systems Inc	463	112,719	0.95
Coca-Cola Co/The	1,495	75,276	0.63
Freeport-McMoRan Inc	958	36,832	0.31

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Growth Fund (continued)

<b>Equities 58.11% (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>		
<b>United States (continued)</b>					
Goldman Sachs Group Inc/The	441	157,799	1.33		
Honeywell International Inc	475	80,240	0.68		
IDEX Corp	750	119,373	1.01		
JPMorgan Chase & Co	511	81,762	0.69		
Mastercard Inc	657	229,287	1.93		
Meta Platforms Inc	199	79,376	0.67		
Microsoft Corp	1,180	417,215	3.51		
Mondelez International Inc	1,379	71,388	0.60		
NextEra Energy Inc	1,154	64,643	0.54		
NVIDIA Corp	2,140	209,141	1.76		
S&P Global Inc	529	186,642	1.57		
Thermo Fisher Scientific Inc	252	110,241	0.93		
TJX Cos Inc/The	1,017	88,578	0.75		
UnitedHealth Group Inc	348	140,197	1.18		
Zoetis Inc	1,186	162,649	1.37		
Total - United States	20,893	3,452,062	29.07		
<b>Total Equities</b>		<b>6,898,896</b>	<b>58.11</b>		
<b>Government Bonds 16.57%</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
United Kingdom Gilt	4.75	07/12/2030	282,000	294,173	2.48
United Kingdom Gilt	3.25	31/01/2033	516,700	490,831	4.13
United Kingdom Gilt	4.25	07/12/2027	97,000	97,549	0.82
Total - United Kingdom			895,700	882,553	7.43
<b>United States</b>					
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	363,000	344,555	2.90
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	166,000	148,050	1.25
United States Treasury Inflation Indexed Bonds	0.13	15/07/2026	99,000	97,898	0.82
United States Treasury Note/Bond	1.63	15/08/2029	141,100	98,528	0.83
United States Treasury Note/Bond	2.75	15/08/2032	557,100	396,775	3.34
Total - United States			1,326,200	1,085,806	9.14
<b>Total Government Bonds</b>				<b>1,968,359</b>	<b>16.57</b>



# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Growth Fund (continued)

<b>Investment Companies 12.10%</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>		
<b>Canada</b>							
Sprott Physical Gold and Silver Trust			30,209	526,943	4.44		
Total - Canada			30,209	526,943	4.44		
<b>Guernsey</b>							
BH Macro Ltd			64,512	239,340	2.02		
Total - Guernsey			64,512	239,340	2.02		
<b>United Kingdom</b>							
LondonMetric Property Plc			154,576	298,950	2.52		
Templeton Emerging Markets Investment Trust Plc			228,998	370,977	3.12		
Total - United Kingdom			383,574	669,927	5.64		
<b>Total Investment Companies</b>				<b>1,436,210</b>	<b>12.10</b>		
<b>Forward currency contract 0.01%</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	GBP	1,080,668	USD	1,365,246	31/07/2024	880	0.01
<b>Total Forward currency contract</b>						<b>880</b>	<b>0.01</b>
<b>Total Financial assets at fair value through profit or loss</b>				<b>Value GBP</b>	<b>11,487,340</b>	<b>96.75</b>	
<b>Net current assets 3.25%</b>					<b>Value GBP</b>	<b>% of Net Assets</b>	
Cash at Bank					359,065	3.02	
Net other current assets					26,345	0.23	
<b>Net assets attributable to holders of redeemable participating shares</b>					<b>11,872,750</b>	<b>100.00</b>	
<b>Portfolio Analysis</b>						<b>% of Total Assets</b>	
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets						73.98	
Collective Investment Schemes						9.87	
Investment Companies						11.98	
OTC financial derivative instruments						0.01	
Other current assets						4.16	
<b>Total Assets</b>						<b>100.00</b>	

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Adventurous Fund

<b>Collective Investment Schemes 10.13%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Federated Hermes Asia Ex-Japan Equity Fund	50,209	172,679	2.28
Neuberger Berman Uncorrelated Strategies Fund	10,599	108,219	1.43
Prusik Asian Equity Income Fund	1,055	157,159	2.07
SEI Liquid Alternative Fund/The	8,480	120,246	1.59
Total - Ireland	70,343	558,303	7.37
<b>United Kingdom</b>			
JPMorgan ICVC JPM Japan Fund	33,006	113,211	1.49
Jupiter Japan Income Fund	82,614	96,187	1.27
Total - United Kingdom	115,620	209,398	2.76
<b>Total Collective Investment Schemes</b>		<b>767,701</b>	<b>10.13</b>
<b>Equities 65.08%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Australia</b>			
BHP Group Ltd	3,994	90,384	1.19
Total - Australia	3,994	90,384	1.19
<b>Bermuda</b>			
Conduit Holdings Ltd	15,180	74,989	0.99
Total - Bermuda	15,180	74,989	0.99
<b>Canada</b>			
Canadian Pacific Kansas City Ltd	955	59,484	0.78
Total - Canada	955	59,484	0.78
<b>Curacao</b>			
Schlumberger NV	1,646	61,434	0.81
Total - Curacao	1,646	61,434	0.81
<b>Denmark</b>			
Novo Nordisk A/S	905	103,465	1.36
Total - Denmark	905	103,465	1.36
<b>France</b>			
LVMH Moet Hennessy Louis Vuitton SE	115	69,577	0.92
Schneider Electric SE	225	42,788	0.56
TotalEnergies SE	1,129	59,663	0.79
Veolia Environnement SA	2,440	57,759	0.76
Total - France	3,909	229,787	3.03
<b>Germany</b>			
RWE AG	2,183	59,134	0.78
Total - Germany	2,183	59,134	0.78

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Adventurous Fund (continued)

<b>Equities 65.08% (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Accenture Plc	343	82,327	1.09
CRH Plc	962	56,720	0.75
Smurfit Kappa Group Plc	662	23,369	0.31
Total - Ireland	1,967	162,416	2.15
<b>Italy</b>			
Prysmian SpA	889	43,580	0.57
Total - Italy	889	43,580	0.57
<b>Jersey</b>			
Experian Plc	2,574	94,878	1.25
Total - Jersey	2,574	94,878	1.25
<b>Netherlands</b>			
Airbus SE	822	89,387	1.18
Heineken NV	304	23,274	0.31
Total - Netherlands	1,126	112,661	1.49
<b>Switzerland</b>			
Chubb Ltd	469	94,638	1.25
Total - Switzerland	469	94,638	1.25
<b>United Kingdom</b>			
Associated British Foods Plc	1,953	48,317	0.64
AstraZeneca Plc	1,625	200,785	2.65
BAE Systems Plc	6,422	84,770	1.12
Beazley Plc	13,277	94,001	1.24
Bellway Plc	909	23,052	0.30
BP Plc	30,858	146,637	1.93
Bunzl Plc	1,814	54,601	0.72
Compass Group Plc	1,478	31,925	0.42
IMI Plc	3,189	56,254	0.74
JD Sports Fashion Plc	29,338	35,059	0.46
London Stock Exchange Group Plc	879	82,626	1.09
Rio Tinto Plc	1,635	85,036	1.12
Shell Plc	8,922	252,849	3.33
Tesco Plc	15,640	47,858	0.63
Total - United Kingdom	117,939	1,243,770	16.39
<b>United States</b>			
Alphabet Inc	1,017	146,544	1.93
Amazon.com Inc	1,705	260,653	3.44
Apple Inc	1,429	238,095	3.14
Booking Holdings Inc	34	106,551	1.41
Cadence Design Systems Inc	359	87,400	1.15
Coca-Cola Co/The	1,082	54,481	0.72
Freeport-McMoRan Inc	613	23,568	0.31

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Adventurous Fund (continued)

<b>Equities 65.08% (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United States (continued)</b>			
Goldman Sachs Group Inc/The	321	114,860	1.51
Honeywell International Inc	346	58,448	0.77
IDEX Corp	545	86,745	1.14
JPMorgan Chase & Co	373	59,681	0.79
Mastercard Inc	477	166,469	2.20
Meta Platforms Inc	139	55,444	0.73
Microsoft Corp	859	303,718	4.00
Mondelez International Inc	1,006	52,079	0.69
NextEra Energy Inc	840	47,054	0.62
NVIDIA Corp	1,555	151,970	2.00
S&P Global Inc	374	131,955	1.74
Thermo Fisher Scientific Inc	183	80,056	1.06
TJX Cos Inc/The	686	59,749	0.79
UnitedHealth Group Inc	253	101,925	1.34
Zoetis Inc	864	118,490	1.56
<b>Total - United States</b>	<b>15,060</b>	<b>2,505,935</b>	<b>33.04</b>
<b>Total Equities</b>		<b>4,936,555</b>	<b>65.08</b>

<b>Government Bonds 6.97%</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
United Kingdom Gilt	4.75	07/12/2030	75,700	78,968	1.04
United Kingdom Gilt	3.25	31/01/2033	166,100	157,784	2.08
<b>Total - United Kingdom</b>			<b>241,800</b>	<b>236,752</b>	<b>3.12</b>
<b>United States</b>					
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	59,600	53,155	0.70
United States Treasury Note/Bond	1.63	15/08/2029	113,400	79,186	1.05
United States Treasury Note/Bond	2.75	15/08/2032	224,000	159,536	2.10
<b>Total - United States</b>			<b>397,000</b>	<b>291,877</b>	<b>3.85</b>
<b>Total Government Bonds</b>				<b>528,629</b>	<b>6.97</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Adventurous Fund (continued)

<b>Investment Companies 11.27%</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>		
<b>Canada</b>							
Sprott Physical Gold and Silver Trust			15,499	270,353	3.56		
Total - Canada			15,499	270,353	3.56		
<b>Guernsey</b>							
BH Macro Ltd			34,029	126,248	1.66		
Total - Guernsey			34,029	126,248	1.66		
<b>United Kingdom</b>							
LondonMetric Property Plc			96,725	187,066	2.47		
Templeton Emerging Markets Investment Trust Plc			167,428	271,233	3.58		
Total - United Kingdom			264,153	458,299	6.05		
<b>Total Investment Companies</b>				<b>854,900</b>	<b>11.27</b>		
<b>Forward currency contract 0.00%</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	GBP	291,297	USD	368,006	31/07/2024	237	0.00
<b>Total Forward currency contract</b>						<b>237</b>	<b>0.00</b>
<b>Total Financial assets at fair value through profit or loss</b>				<b>Value GBP</b>	<b>7,088,022</b>	<b>93.45</b>	
<b>Net current assets 6.55%</b>			<b>Value GBP</b>		<b>% of Net Assets</b>		
Cash at Bank			388,506		5.12		
Net other current assets			108,401		1.43		
<b>Net assets attributable to holders of redeemable participating shares</b>				<b>7,584,929</b>	<b>100.00</b>		
<b>Portfolio Analysis</b>					<b>% of Total Assets</b>		
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets					71.63		
Collective Investment Schemes					10.06		
Investment Companies					11.20		
OTC financial derivative instruments					0.00		
Other current assets					7.11		
<b>Total Assets</b>					<b>100.00</b>		

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Maximum Growth Fund

<b>Collective Investment Schemes 11.16%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Federated Hermes Asia Ex-Japan Equity Fund	51,302	176,438	2.87
Neuberger Berman Uncorrelated Strategies Fund	7,222	73,741	1.20
Prusik Asian Equity Income Fund	1,108	165,055	2.69
SEI Liquid Alternative Fund/The	5,444	77,194	1.26
Total - Ireland	65,076	492,428	8.02
<b>United Kingdom</b>			
JPMorgan ICVC JPM Japan Fund	30,239	103,720	1.69
Jupiter Japan Income Fund	76,523	89,096	1.45
Total - United Kingdom	106,762	192,816	3.14
<b>Total Collective Investment Schemes</b>		<b>685,244</b>	<b>11.16</b>
<b>Equities 80.48%</b>			
<b>Australia</b>			
BHP Group Ltd	3,968	89,796	1.46
Total - Australia	3,968	89,796	1.46
<b>Bermuda</b>			
Conduit Holdings Ltd	14,968	73,942	1.20
Total - Bermuda	14,968	73,942	1.20
<b>Canada</b>			
Canadian Pacific Kansas City Ltd	949	59,110	0.96
Total - Canada	949	59,110	0.96
<b>Curacao</b>			
Schlumberger NV	1,647	61,471	1.00
Total - Curacao	1,647	61,471	1.00
<b>Denmark</b>			
Novo Nordisk A/S	910	104,037	1.69
Total - Denmark	910	104,037	1.69
<b>France</b>			
LVMH Moet Hennessy Louis Vuitton SE	109	65,947	1.07
Schneider Electric SE	223	42,408	0.69
TotalEnergies SE	1,087	57,443	0.94
Veolia Environnement SA	2,561	60,623	0.99
Total - France	3,980	226,421	3.69
<b>Germany</b>			
RWE AG	2,289	62,005	1.01
Total - Germany	2,289	62,005	1.01

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Maximum Growth Fund (continued)

<b>Equities 80.48% (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Accenture Plc	333	79,927	1.30
CRH Plc	953	56,189	0.92
Smurfit Kappa Group Plc	733	25,875	0.42
Total - Ireland	2,019	161,991	2.64
<b>Italy</b>			
Prysmian SpA	884	43,335	0.71
Total - Italy	884	43,335	0.71
<b>Jersey</b>			
Experian Plc	2,740	100,996	1.64
Total - Jersey	2,740	100,996	1.64
<b>Netherlands</b>			
Airbus SE	799	86,886	1.41
Heineken NV	272	20,824	0.34
Total - Netherlands	1,071	107,710	1.75
<b>Switzerland</b>			
Chubb Ltd	446	89,997	1.47
Total - Switzerland	446	89,997	1.47
<b>United Kingdom</b>			
Associated British Foods Plc	1,973	48,812	0.80
AstraZeneca Plc	1,641	202,762	3.30
BAE Systems Plc	6,379	84,203	1.37
Beazley Plc	13,971	98,915	1.61
Bellway Plc	971	24,625	0.40
BP Plc	30,654	145,668	2.37
Bunzl Plc	1,907	57,401	0.93
Compass Group Plc	1,387	29,959	0.49
IMI Plc	3,168	55,884	0.91
JD Sports Fashion Plc	29,144	34,827	0.57
London Stock Exchange Group Plc	922	86,668	1.41
Rio Tinto Plc	1,658	86,233	1.40
Shell Plc	8,837	250,441	4.08
Tesco Plc	17,392	53,220	0.87
Total - United Kingdom	120,004	1,259,618	20.51
<b>United States</b>			
Alphabet Inc	1,002	144,383	2.35
Amazon.com Inc	1,695	259,124	4.22
Apple Inc	1,415	235,762	3.84
Booking Holdings Inc	33	103,417	1.68
Cadence Design Systems Inc	356	86,670	1.41
Coca-Cola Co/The	1,055	53,121	0.87
Freeport-McMoRan Inc	580	22,299	0.36

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Maximum Growth Fund (continued)

<b>Equities 80.48% (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United States (continued)</b>			
Goldman Sachs Group Inc/The	319	114,145	1.86
Honeywell International Inc	343	57,942	0.94
IDEX Corp	542	86,267	1.40
JPMorgan Chase & Co	366	58,561	0.95
Mastercard Inc	477	166,469	2.71
Meta Platforms Inc	159	63,421	1.03
Microsoft Corp	861	304,425	4.96
Mondelez International Inc	965	49,956	0.81
NextEra Energy Inc	747	41,844	0.68
NVIDIA Corp	1,544	150,895	2.46
S&P Global Inc	397	140,070	2.28
Thermo Fisher Scientific Inc	184	80,494	1.31
TJX Cos Inc/The	726	63,233	1.03
UnitedHealth Group Inc	256	103,133	1.68
Zoetis Inc	859	117,804	1.92
Total - United States	14,881	2,503,435	40.75
<b>Total Equities</b>		<b>4,943,864</b>	<b>80.48</b>
<b>Investment Companies 5.94%</b>			
<b>Guernsey</b>			
BH Macro Ltd	21,557	79,976	1.30
Total - Guernsey	21,557	79,976	1.30
<b>United Kingdom</b>			
Templeton Emerging Markets Investment Trust Plc	175,955	285,047	4.64
Total - United Kingdom	175,955	285,047	4.64
<b>Total Investment Companies</b>		<b>365,023</b>	<b>5.94</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>Value GBP 5,994,131</b>	<b>97.58</b>
<b>Net current assets 2.42%</b>			
Cash at Bank		114,679	1.87
Net other current assets		33,849	0.55
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>6,142,659</b>	<b>100.00</b>



# Evelyn Partners UCITS ICAV

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## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Multi-Asset Maximum Growth Fund (continued)

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	79.82
Collective Investment Schemes	11.06
Investment Companies	5.89
Other current assets	3.23
<b>Total Assets</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Mid-Ocean World Investment Fund

<b>Equities 107.49%</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Australia</b>			
Predictive Discovery Ltd	1,931,832	225,780	0.31
Total - Australia	1,931,832	225,780	0.31
<b>Bermuda</b>			
Capital Ltd	487,804	616,633	0.85
Conduit Holdings Ltd	138,443	864,529	1.19
Total - Bermuda	626,247	1,481,162	2.04
<b>Canada</b>			
Agnico Eagle Mines Ltd	30,701	2,007,619	2.77
Total - Canada	30,701	2,007,619	2.77
<b>Cayman Islands</b>			
CK Hutchison Holdings Ltd	269,000	1,288,602	1.78
Total - Cayman Islands	269,000	1,288,602	1.78
<b>Curacao</b>			
Schlumberger NV	15,653	738,509	1.02
Total - Curacao	15,653	738,509	1.02
<b>France</b>			
Christian Dior SE	1,506	1,083,838	1.50
Schneider Electric SE	6,959	1,672,899	2.31
Tikehau Capital SCA	34,687	778,833	1.08
Total - France	43,152	3,535,570	4.89
<b>Germany</b>			
Mynaric Agnamens Aktien O N	18,012	283,774	0.39
RWE AG	34,183	1,170,508	1.62
Total - Germany	52,195	1,454,282	2.01
<b>Guernsey</b>			
Rainbow Rare Earths Ltd	2,460,457	318,802	0.44
Total - Guernsey	2,460,457	318,802	0.44
<b>Ireland</b>			
Accenture Plc	7,190	2,181,518	3.01
DCC Plc	13,387	937,507	1.30
Total - Ireland	20,577	3,119,025	4.31
<b>Isle Of Man</b>			
Entain Plc	73,928	588,750	0.81
Total - Isle Of Man	73,928	588,750	0.81
<b>Italy</b>			
Telecom Italia SpA/Milano	1,273,681	331,575	0.46
Total - Italy	1,273,681	331,575	0.46
<b>Japan</b>			
Sony Group Corp	22,000	1,865,474	2.58
Total - Japan	22,000	1,865,474	2.58

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Mid-Ocean World Investment Fund (continued)

<b>Equities 107.49% (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Jersey</b>			
Aptiv Plc	18,530	1,304,883	1.80
Glencore Plc	166,505	949,471	1.31
Total - Jersey	185,035	2,254,354	3.11
<b>Netherlands</b>			
ASML Holding NV	2,516	2,599,987	3.59
Davide Campari-Milano NV	147,000	1,390,197	1.92
EXOR NV	11,303	1,183,537	1.64
Total - Netherlands	160,819	5,173,721	7.15
<b>Switzerland</b>			
Novartis AG	19,863	2,125,778	2.94
Total - Switzerland	19,863	2,125,778	2.94
<b>United Kingdom</b>			
AFC Energy Plc	1,046,107	222,160	0.31
AstraZeneca Plc	14,956	2,336,010	3.23
CV Pharma Ltd	300,000	-	0.00
Emerging Mark Advisory Co.	5,200	585	0.00
Energiean Plc	60,214	750,509	1.04
JD Sports Fashion Plc	623,178	941,372	1.30
Shell Plc	56,212	2,013,772	2.78
Total - United Kingdom	2,105,867	6,264,408	8.66
<b>United States</b>			
Alphabet INC/CA-CL A 1309019D US	13,643	2,485,072	3.43
Alphabet INC/CA-CL C 1309023D US	4,910	900,592	1.24
Amazon.com Inc	15,978	3,087,749	4.27
Bank of America Corp	43,575	1,732,978	2.40
Berkshire Hathaway Inc	5,478	2,228,450	3.08
Booking Holdings Inc	521	2,063,942	2.85
Cadence Design Systems Inc	4,478	1,378,105	1.91
Chevron Corp	11,213	1,753,937	2.42
Dover Corp	10,580	1,909,161	2.64
Freeport-McMoRan Inc	24,179	1,175,099	1.62
Genagro Ltd	2,100,000	-	0.00
IDEX Corp	10,724	2,157,669	2.98
Interactive Brokers Group Inc	13,892	1,703,159	2.35
Jefferies Financial Group Inc	46,568	2,317,224	3.20
Mastercard Inc	5,152	2,272,856	3.14
Microsoft Corp	9,696	4,333,627	5.99
NVIDIA Corp	23,750	2,934,075	4.05
Occidental Petroleum Corp	13,552	854,183	1.18

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Mid-Ocean World Investment Fund (continued)

<b>Equities 107.49% (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United States (continued)</b>			
Stryker Corp	6,400	2,177,600	3.01
Thermo Fisher Scientific Inc	4,216	2,331,448	3.22
TJX Cos Inc/The	20,759	2,285,566	3.16
UnitedHealth Group Inc	3,397	1,729,956	2.39
Zoetis Inc	7,000	1,213,520	1.68
Total - United States	2,399,661	45,025,968	62.21
<b>Total Equities</b>		<b>77,799,379</b>	<b>107.49</b>
<b>Investment Company 1.30%</b>			
<b>United Kingdom</b>			
Augmentum Fintech Plc/Fund	623,964	938,616	1.30
Total - United Kingdom	623,964	938,616	1.30
<b>Total Investment Company</b>		<b>938,616</b>	<b>1.30</b>
<b>Warrants 0.00%</b>			
<b>Luxembourg</b>			
HomeToGo SE	1,000	1	0.00
BenevolentAI	20,000	214	0.00
Total - Luxembourg	21,000	215	0.00
<b>Total Warrants</b>		<b>215</b>	<b>0.00</b>
		<b>Value USD</b>	
<b>Total Financial assets at fair value through profit or loss</b>		<b>78,738,210</b>	<b>108.79</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Mid-Ocean World Investment Fund (continued)

<b>Forward currency contracts (0.01%)</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Loss	% of Net Assets
Citi Group	USD	5,859,059	GBP	4,638,230	31/07/2024	(5,356)	(0.01)
Citi Group	GBP	62,230	USD	78,765	31/07/2024	(83)	(0.00)
<b>Total Forward currency contracts</b>						<b>(5,439)</b>	<b>(0.01)</b>
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value USD (5,439)</b>	<b>(0.01)</b>
<b>Net current liabilities (8.78%)</b>							<b>% of Net Assets</b>
						<b>Value USD</b>	
Cash at Bank						312,669	0.44
Net other current liabilities						(6,672,055)	(9.22)
<b>Net assets attributable to holders of redeemable participating shares</b>						<b>72,373,385</b>	<b>100.00</b>
<b>Portfolio Analysis</b>							<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets							98.35
Investment Companies							1.19
Warrants							0.00
Other current assets							0.46
<b>Total Assets</b>							<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Boulder Investment Fund

Equities 92.31% (continued)	Holding	Value GBP	% of Net Assets
<b>Denmark</b>			
Novo Nordisk A/S	7,850	897,461	2.88
Total - Denmark	7,850	897,461	2.88
<b>France</b>			
L'Oreal SA	2,300	799,607	2.57
Total - France	2,300	799,607	2.57
<b>Ireland</b>			
Eaton Corp Plc	4,000	992,168	3.19
Total - Ireland	4,000	992,168	3.19
<b>Jersey</b>			
Experian Plc	23,500	866,210	2.78
Total - Jersey	23,500	866,210	2.78
<b>Spain</b>			
Amadeus IT Group SA	15,000	790,268	2.54
Total - Spain	15,000	790,268	2.54
<b>Switzerland</b>			
Chubb Ltd	4,250	857,598	2.75
Total - Switzerland	4,250	857,598	2.75
<b>United Kingdom</b>			
AstraZeneca Plc	7,000	864,920	2.78
BAE Systems Plc	68,000	897,600	2.88
Keywords Studios Plc	-	2,634	0.01
London Stock Exchange Group Plc	9,300	874,200	2.81
Mirriad Advertising Plc	3,430,106	25,726	0.08
Next Plc	9,000	813,240	2.61
Phoenix Group Holdings Plc	180,000	938,700	3.02
Rio Tinto Plc	14,500	754,145	2.42
Shell Plc	29,000	821,860	2.64
Treant Plc	100,000	429,500	1.38
Whitbread Plc	29,000	862,750	2.77
Total - United Kingdom	3,875,906	7,285,275	23.40
<b>United States</b>			
Abbott Laboratories	9,500	780,907	2.51
Alphabet Inc	7,000	1,008,662	3.24
Amazon.com Inc	6,575	1,005,157	3.23
Apple Inc	5,250	874,737	2.81
Arista Networks Inc	4,000	1,109,026	3.56
Carrier Global Corp	17,500	873,270	2.81
Danaher Corp	4,150	820,250	2.62
Exxon Mobil Corp	10,000	910,687	2.93
JPMorgan Chase & Co	5,500	880,017	2.83

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Investments (continued)\*

As at 30 June 2024

#### Evelyn Boulder Investment Fund (continued)

Equities 92.31% (continued)	Holding	Value GBP	% of Net Assets
<b>United States (continued)</b>			
Lowe's Cos Inc	4,600	802,243	2.58
Mastercard Inc	2,550	889,928	2.86
Microsoft Corp	2,800	990,001	3.18
NVIDIA Corp	18,000	1,759,133	5.65
Procter & Gamble Co	6,600	861,065	2.77
Stryker Corp	3,200	861,324	2.77
Walmart Inc	18,600	996,287	3.20
Walt Disney Co	10,500	824,733	2.65
Total - United States	136,325	16,247,427	52.20
<b>Total Equities</b>		<b>28,736,014</b>	<b>92.31</b>
<b>Investment Companies 3.85%</b>			
<b>Cayman Islands</b>			
Vietnam Enterprise Investments Ltd	80,000	471,200	1.51
Total - Cayman Islands	80,000	471,200	1.51
<b>United Kingdom</b>			
HgCapital Trust Plc/Fund	150,000	727,500	2.34
Total - United Kingdom	150,000	727,500	2.34
<b>Total Investment Companies</b>		<b>1,198,700</b>	<b>3.85</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>29,934,714</b>	<b>96.16</b>
<b>Net current assets 3.84%</b>			
Cash at Bank		426,173	1.37
Net other current assets		768,676	2.47
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>31,129,563</b>	<b>100.00</b>
<b>Portfolio Analysis</b>			<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets			91.57
Investment Companies			3.82
Other current assets			4.61
<b>Total Assets</b>			<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Wye Investment Fund

<b>Collective Investment Schemes 67.78%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Brown Advisory US Mid-Cap Growth Fund/Ireland	40,000	768,400	2.90
CG Portfolio Real Return Fund	2,200	417,296	1.58
First Trust US Equity Income UCITS ETF	46,500	1,184,355	4.47
iShares Core FTSE 100 UCITS ETF	120,000	952,680	3.60
Sanlam Global Artificial Intelligence	235,000	835,026	3.15
SPDR S&P 500 UCITS ETF	5,000	2,172,375	8.20
Vanguard S&P 500 UCITS ETF	30,000	2,474,804	9.34
<b>Total - Ireland</b>	<b>478,700</b>	<b>8,804,936</b>	<b>33.24</b>
<b>Luxembourg</b>			
Edgewood L US Select Growth	5,150	1,894,635	7.15
Goldman Sachs Japan Equity Partners Portfolio	28,000	699,720	2.64
Robeco BP US Large Cap Equities	4,000	1,355,178	5.11
Schroder ISF Global Cities	4,500	507,683	1.92
<b>Total - Luxembourg</b>	<b>41,650</b>	<b>4,457,216</b>	<b>16.82</b>
<b>United Kingdom</b>			
BlackRock Continental European Income Fund	415,000	785,081	2.96
Jupiter European Fund	23,000	779,192	2.94
Jupiter Japan Income Fund	600,000	698,580	2.64
Premier Miton US Opportunities Fund	210,000	875,070	3.30
Svs Sanlam North American Equity Fund	282,500	1,557,140	5.88
<b>Total - United Kingdom</b>	<b>1,530,500</b>	<b>4,695,063</b>	<b>17.72</b>
<b>Total Collective Investment Schemes</b>		<b>17,957,215</b>	<b>67.78</b>
<b>Equity 1.45%</b>			
<b>Bermuda</b>			
Conduit Holdings Ltd	77,500	382,850	1.45
<b>Total - Bermuda</b>	<b>77,500</b>	<b>382,850</b>	<b>1.45</b>
<b>Total Equity</b>		<b>382,850</b>	<b>1.45</b>
<b>Investment Companies 33.51%</b>			
<b>Cayman Islands</b>			
Vietnam Enterprise Investments Ltd	70,000	412,300	1.56
<b>Total - Cayman Islands</b>	<b>70,000</b>	<b>412,300</b>	<b>1.56</b>



# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Wye Investment Fund (continued)

Investment Companies 33.51% (continued)	Holding	Value GBP	% of Net Assets
<b>Guernsey</b>			
Boussard & Gavaudan Holding Ltd/Fund	30,000	676,573	2.55
HarbourVest Global Private Equity Ltd	20,000	494,000	1.86
Pershing Square Holdings Ltd/Fund	31,500	1,317,330	4.97
Sequoia Economic Infrastructure Income Fund Ltd	531,818	425,454	1.61
Total - Guernsey	613,318	2,913,357	10.99
<b>Luxembourg</b>			
BBGI Global Infrastructure SA	410,000	544,480	2.06
Total - Luxembourg	410,000	544,480	2.06
<b>United Kingdom</b>			
Ashoka India Equity Investment Trust Plc/Fund	150,000	426,000	1.61
F&C Investment Trust Plc	51,000	516,120	1.95
Henderson European Focus Trust Plc	450,000	830,250	3.13
Monks Investment Trust Plc/The	47,500	561,450	2.12
Pacific Assets Trust Plc/Fund	260,000	985,400	3.72
Schroder AsiaPacific Fund Plc	140,000	750,400	2.83
Templeton Emerging Markets Investment Trust Plc	240,000	388,800	1.47
The Global Smaller Companies Trust Plc	340,000	548,760	2.07
Total - United Kingdom	1,678,500	5,007,180	18.90
<b>Total Investment Companies</b>		<b>8,877,317</b>	<b>33.51</b>
		<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>27,217,382</b>	<b>102.74</b>
<b>Net current liabilities (2.74%)</b>			
		<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank		45,833	0.17
Net other current liabilities		(771,476)	(2.91)
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>26,491,739</b>	<b>100.00</b>
<b>Portfolio Analysis</b>			
			<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets			1.40
Collective Investment Schemes			65.68
Investment Companies			32.47
Other current assets			0.45
<b>Total Assets</b>			<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Santos Investment Fund

<b>Collective Investment Schemes 23.26%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Capital Gearing Portfolio Fund	1,112	201,298	1.77
CG Portfolio Dollar Fund	2,296	369,593	3.25
Guinness Asset Management Global Energy Fund	34,000	446,743	3.93
Sanlam Global Artificial Intelligence	175,534	623,725	5.49
Total - Ireland	212,942	1,641,359	14.44
<b>United Kingdom</b>			
M&G Investment Japan Fund	263,400	374,423	3.30
Schroder Asian Income Fund	780,000	626,808	5.52
Total - United Kingdom	1,043,400	1,001,231	8.82
<b>Total Collective Investment Schemes</b>		<b>2,642,590</b>	<b>23.26</b>

<b>Corporate Bonds 7.02%</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>					
Beazley Insurance DAC	5.88	04/11/2026	325,000	257,119	2.26
Total - Ireland			325,000	257,119	2.26
<b>United Kingdom</b>					
Whitbread Group Plc	3.38	16/10/2025	200,000	198,883	1.75
Phoenix Group Holdings Plc	6.63	18/12/2025	150,000	155,992	1.38
Burford Capital Plc	5.00	01/12/2026	190,000	185,267	1.63
Total - United Kingdom			540,000	540,142	4.76
<b>Total Corporate Bonds</b>				<b>797,261</b>	<b>7.02</b>

<b>Equities 42.98%</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Denmark</b>			
Novo Nordisk A/S	1,500	171,489	1.51
Total - Denmark	1,500	171,489	1.51
<b>France</b>			
LVMH Moet Hennessy Louis Vuitton SE	190	114,953	1.01
Schneider Electric SE	590	112,200	0.99
Total - France	780	227,153	2.00
<b>Germany</b>			
RWE AG	4,075	110,385	0.97
Total - Germany	4,075	110,385	0.97

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Santos Investment Fund (continued)

<b>Equities 42.98% (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Guernsey</b>			
Burford Capital Ltd	15,500	158,100	1.39
Total - Guernsey	15,500	158,100	1.39
<b>Ireland</b>			
CRH Plc	2,185	128,828	1.13
DCC Plc	2,100	116,340	1.03
Linde Plc	160	55,541	0.49
Total - Ireland	4,445	300,709	2.65
<b>Jersey</b>			
Aptiv Plc	1,580	88,018	0.77
Total - Jersey	1,580	88,018	0.77
<b>Switzerland</b>			
Chubb Ltd	2,030	409,629	3.61
Total - Switzerland	2,030	409,629	3.61
<b>Taiwan</b>			
Taiwan Semiconductor Manufacturing Co Ltd	700	96,248	0.85
Total - Taiwan	700	96,248	0.85
<b>United Kingdom</b>			
AstraZeneca Plc	1,000	123,560	1.09
Avon Protection Plc	2,800	36,344	0.32
Compass Group Plc	7,100	153,360	1.35
Cranswick Plc	3,900	173,355	1.53
HSBC Holdings Plc	25,000	170,975	1.50
Keywords Studios Plc	5,800	134,096	1.18
Reckitt Benckiser Group Plc	1,350	57,807	0.51
Shell Plc	11,500	325,910	2.87
Total - United Kingdom	58,450	1,175,407	10.35
<b>United States</b>			
Alphabet Inc	1,700	246,669	2.17
Amazon.com Inc	2,400	366,901	3.23
Apple Inc	2,526	420,873	3.70
Blackstone Inc	2,000	195,871	1.72
Booking Holdings Inc	41	128,488	1.13
McDonald's Corp	215	43,344	0.38
Meta Platforms Inc	200	79,775	0.70
Microsoft Corp	1,000	353,572	3.10
Netflix Inc	180	96,099	0.85
UnitedHealth Group Inc	535	215,532	1.90
Total - United States	10,797	2,147,124	18.88
<b>Total Equities</b>		<b>4,884,262</b>	<b>42.98</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Santos Investment Fund (continued)

<b>Government Bonds 11.28%</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
United Kingdom Gilt	0.88	31/01/2046	775,000	384,254	3.38
United Kingdom Gilt	0.13	31/01/2028	425,000	369,330	3.25
United Kingdom Inflation-Linked Gilt	1.25	22/11/2027	70,680	144,614	1.27
United Kingdom Gilt	0.63	31/07/2035	560,000	383,789	3.38
Total - United Kingdom			1,830,680	1,281,987	11.28
<b>Total Government Bonds</b>				<b>1,281,987</b>	<b>11.28</b>
<b>Investment Companies 14.48%</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Guernsey</b>					
BH Macro Ltd			71,110	263,818	2.32
Schiehallion Fund Ltd/The			186,980	144,957	1.28
Total - Guernsey			258,090	408,775	3.60
<b>Luxembourg</b>					
BBGI Global Infrastructure SA			304,000	403,712	3.55
Total - Luxembourg			304,000	403,712	3.55
<b>United Kingdom</b>					
Pantheon International Plc/The Fund			75,500	231,030	2.03
Primary Health Properties Plc			268,860	246,679	2.17
Utilico Emerging Markets Trust Plc/The Fund			111,900	247,299	2.18
Total - United Kingdom			456,260	725,008	6.38
<b>United States</b>					
American Tower Corp			700	107,639	0.95
Total - United States			700	107,639	0.95
<b>Total Investment Companies</b>				<b>1,645,134</b>	<b>14.48</b>
<b>Total Financial assets at fair value through profit or loss</b>				<b>11,251,234</b>	<b>99.02</b>
<b>Net current assets 0.98%</b>				<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank				166,716	1.47
Net other current liabilities				(55,373)	(0.49)
<b>Net assets attributable to holders of redeemable participating shares</b>				<b>11,362,577</b>	<b>100.00</b>
<b>Portfolio Analysis</b>					<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets					62.15
Collective Investment Schemes					23.11
Investment Companies					13.12
Other current assets					1.62
<b>Total Assets</b>					<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Defensive Growth Fund

<b>Convertible Bond 4.20%</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Guernsey</b>					
APQ Global Ltd	3.50	30/09/2024	200	555,556	4.20
Total - Guernsey			200	555,556	4.20
<b>Total Convertible Bond</b>				<b>555,556</b>	<b>4.20</b>
<b>Investment Companies 57.92%</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>British Virgin Islands</b>					
DCI Advisors Ltd			1,650,000	80,850	0.61
Total - British Virgin Islands			1,650,000	80,850	0.61
<b>Guernsey</b>					
BH Macro Ltd			150,000	556,500	4.21
Cordiant Digital Infrastructure Ltd/Fund			675,000	513,000	3.88
Highbridge Tactical Credit Fund Ltd			550,000	-	0.00
International Public Partnerships Ltd			430,000	548,680	4.15
Macau Property Opportunities Fund Ltd			666,214	237,172	1.79
NB Distressed Debt Investment Fund Ltd			470,637	201,047	1.52
Raven Property Group Ltd			1,496,460	-	0.00
Real Estate Credit Investments Ltd/Fund			450,000	549,000	4.15
Renewables Infrastructure Group Ltd/The			555,000	529,470	4.01
Sequoia Economic Infrastructure Income Fund Ltd			680,000	544,000	4.11
TwentyFour Income Fund Ltd			525,000	543,900	4.11
Total - Guernsey			6,648,311	4,222,769	31.93
<b>Jersey</b>					
3i Infrastructure Plc			75,000	240,375	1.82
Phoenix Spree Deutschland Ltd			315,000	496,125	3.75
Total - Jersey			390,000	736,500	5.57
<b>Luxembourg</b>					
BBGI Global Infrastructure SA			350,000	464,800	3.52
Total - Luxembourg			350,000	464,800	3.52
<b>United Kingdom</b>					
Empiric Student Property Plc			575,000	524,400	3.97
Eurovestech Plc			488,794	4,888	0.04
Henderson Alternative Strategies Trust Plc/Fund			600,000	-	0.00

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Defensive Growth Fund (continued)

<b>Investment Companies 57.92% (continued)</b>		<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>	
<b>United Kingdom (continued)</b>					
Impact Healthcare REIT Plc		640,000	551,040	4.17	
Pantheon Infrastructure Plc		675,000	540,000	4.08	
Sdcl Energy Efficiency Income Trust Plc		800,000	532,800	4.03	
Total - United Kingdom		3,778,794	2,153,128	16.29	
<b>Total Investment Companies</b>			<b>7,457,000</b>	<b>57.92</b>	
<b>Structured Products 9.28%</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>	
<b>Canada</b>					
Royal Bank of Canada/Toronto	25/06/2026	250,000	305,000	2.31	
Total - Canada		250,000	305,000	2.31	
<b>Switzerland</b>					
UBS AG/London	01/10/2024	500,000	550,115	4.16	
Total - Switzerland		500,000	550,115	4.16	
<b>United Kingdom</b>					
HSBC Bank Plc	09/05/2025	305,000	371,307	2.81	
Total - United Kingdom		305,000	371,307	2.81	
<b>Total Structured Products</b>			<b>1,226,422</b>	<b>9.28</b>	
<b>Preference Shares 0.00%</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Guernsey</b>					
Raven Russia Limited Preferred	12.00		1,433,005	-	0.00
Total - Guernsey			1,433,005	-	0.00
<b>Isle Of Man</b>					
Origio Partners Plc	4.00		725,000	-	0.00
Total - Isle Of Man			725,000	-	0.00
<b>Total Preference Shares</b>				<b>0.00</b>	<b>0.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Schedule of Investments (continued)\*

As at 30 June 2024

#### Evelyn Defensive Growth Fund (continued)

Zero Dividend Preference Shares 29.18%	Holding	Value GBP	% of Net Assets
<b>Bermuda</b>			
EPE Special Opportunities Ltd	300,000	313,500	2.37
UIL Ltd	1,125,000	1,272,250	9.63
Total - Bermuda	1,425,000	1,585,750	12.00
<b>Guernsey</b>			
NB Private Equity Partners Ltd/Fund	500,000	627,500	4.75
Sancus Lending Group Ltd	250,000	265,000	2.00
Total - Guernsey	750,000	892,500	6.75
<b>Jersey</b>			
EJF Investments Ltd	400,000	516,000	3.90
Total - Jersey	400,000	516,000	3.90
<b>United Kingdom</b>			
Inland ZDP Plc	971,407	253,052	1.91
Premier Miton Global Renewables Trust Plc	300,000	345,000	2.61
SDV 2025 ZDP Plc	217,302	265,108	2.01
Total - United Kingdom	1,488,709	863,160	6.53
<b>Total Zero Dividend Preference Shares</b>		<b>3,857,410</b>	<b>29.18</b>
		<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>13,297,435</b>	<b>100.58</b>
<b>Net current liabilities (0.58%)</b>			
		<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank		137,968	1.04
Net other current liabilities		(214,439)	(1.62)
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>13,220,964</b>	<b>100.00</b>
<b>Portfolio Analysis</b>			
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets			5.62
Investment Companies			55.37
Structured Products			9.11
Zero Dividend Preference Shares			28.64
Other current assets			1.26
<b>Total Assets</b>			<b>100.00</b>

\* Please refer to Note 2(z) for details on re-categorising Financial Instruments.

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales

Paragraph 82(1)(b) of the Central Bank UCITS Regulations requires a schedule detailing the significant purchases and sales made during the financial year. Material changes are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

#### Evelyn Global Defensive Portfolio

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		USD
United States Treasury Note/Bond	31/07/2028	311,500	305,110
United States Treasury Note/Bond	15/02/2032	192,400	165,351
iShares \$ Tips 0-5 UCITS ETF		32,828	163,391
Goldman Sachs US\$ Liquid Reserves Fund		133,834	133,834
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		1,217	127,755
Vontobel TwentyFour Absolute Return Credit Fund		515	52,508
Muzinich EnhancedYield Short-Term Fund		242	49,657
Vontobel Fund - Twentyfour Strategic Income Fund		478	45,492
IFSL Evenlode Global Income		22,262	31,048
IAM Investments O'Connor Event Driven UCITS Fund		2	30,064
Baillie Gifford Worldwide Responsible Global Dividend Growth		2,826	29,569
Lumyna-Marshall Wace Tops UCITS Fund		135	29,002
Fundsmith Equity Fund		847	28,340
GuardCap Global Equity Fund		2,494	26,024
CIFC Long/Short Credit Fund		18	18,588
Lumyna-MW Systematic Alpha UCITS Fund		118	18,088
Loomis Sayles Global Growth Equity Fund		46	10,945
Invesco Physical Gold ETC		42	8,592
Aegon Global Short Dated Climate Transition Fund		849	8,490
First Sentier Asian Equity Plus Fund		377	5,737



# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Defensive Portfolio (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		USD
Aegon Global Short Dated Climate Transition Fund		20,820	215,379
Insight High Grade ABS Fund		131,840	164,774
Goldman Sachs US\$ Liquid Reserves Fund		120,571	120,571
Amundi Alternative Sandler US Equity Fund		871	112,594
Lumyna-MW Systematic Alpha UCITS Fund		721	109,104
IAM Investments O'Connor Event Driven UCITS Fund		8	98,043
United States Treasury Note/Bond	15/02/2032	113,400	93,562
CIFC Long/Short Credit Fund		60	60,900
Muzinich EnhancedYield Short-Term Fund		299	60,181
Vontobel TwentyFour Absolute Return Credit Fund		568	57,308
United States Treasury Note/Bond	31/07/2028	57,800	57,124
iShares \$ Tips 0-5 UCITS ETF		10,168	51,290
Fidelity Investment Funds IX		36,304	50,696
Invesco Physical Gold ETC		228	49,285
GlobalReach Graham Macro UCITS Fund		313	49,060
Lumyna-Marshall Wace Tops UCITS Fund		225	46,987
Findlay Park American Fund		201	38,829
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		346	37,543
Loomis Sayles Global Growth Equity Fund		107	25,926
Vontobel Fund - Twentyfour Strategic Income Fund		276	25,858
Fundsmith Equity Fund		726	25,016
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		2,296	24,499
GuardCap Global Equity Fund		1,932	20,435
IFSL Evenlode Global Income		12,068	16,773

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Income Portfolio

The significant purchases for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>	<b>Date</b>		<b>USD</b>
United States Treasury Note/Bond	31/07/2028	455,600	446,490
Guinness Global Equity Income Fund		28,794	404,220
Magna Umbrella Fiera Atlas Global Companies Fund		182,838	247,292
GuardCap Global Equity Fund		22,653	229,047
Loomis Sayles Global Growth Equity Fund		1,030	224,160
Brown Advisory Global Leaders Fund		16,326	216,598
United States Treasury Note/Bond	15/11/2033	206,800	211,729
United States Treasury Note/Bond	15/11/2027	197,300	210,134
CIFC Long/Short Credit Fund		202	196,848
United States Treasury Note/Bond	28/02/2025	185,800	184,235
Vontobel Fund - Twentyfour Strategic Income Fund		1,659	156,917
Muzinich EnhancedYield Short-Term Fund		763	156,069
Vontobel TwentyFour Absolute Return Credit Fund		1,479	150,415
Aegon Global Short Dated Climate Transition Fund		11,654	117,172
IFSL Evenlode Global Income		69,238	96,413
Baillie Gifford Worldwide Responsible Global Dividend Growth		8,646	89,456
Fundsmith Equity Fund		2,193	73,199
Goldman Sachs US\$ Liquid Reserves Fund		46,870	46,870
Findlay Park American Fund		224	44,410
Lumyna-Marshall Wace Tops UCITS Fund		193	41,299

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Income Portfolio (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		USD
United States Treasury Note/Bond	28/02/2025	413,500	412,810
Fidelity Investment Funds ICVC		303,338	378,325
BlackRock Continental European Income Fund		156,153	330,860
Aegon Global Short Dated Climate Transition Fund		30,802	319,343
SPDR S&P US Dividend Aristocrats UCITS ETF		4,332	275,646
IAM Investments O'Connor Event Driven UCITS Fund		23	237,349
Fundsmith Equity Fund		6,851	208,222
Muzinich EnhancedYield Short-Term Fund		884	175,156
CIFC Long/Short Credit Fund		171	166,891
Amundi Alternative Sandler US Equity Fund		1,163	149,086
GlobalReach Graham Macro UCITS Fund		927	146,159
Lumyna-MW Systematic Alpha UCITS Fund		977	145,468
Fidelity Investment Funds IX		89,174	124,525
Invesco Physical Gold ETC		571	121,828
Vontobel Fund - Twentyfour Strategic Income Fund		1,297	117,990
Vontobel TwentyFour Absolute Return Credit Fund		1,172	117,784
Findlay Park American Fund		556	106,924
IFSL Evenlode Global Income		70,352	93,307
Lumyna-Marshall Wace Tops UCITS Fund		415	91,086
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		8,156	83,214
Guinness Global Equity Income Fund		3,938	58,474
Magna Umbrella Fiera Atlas Global Companies Fund		32,074	46,571
Loomis Sayles Global Growth Equity Fund		184	44,151
United States Treasury Note/Bond	31/07/2028	43,400	43,480

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Balanced Portfolio

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		USD
Guinness Global Equity Income Fund		118,475	1,663,100
United States Treasury Note/Bond	31/07/2028	1,498,800	1,467,782
United States Treasury Note/Bond	15/02/2032	1,682,900	1,440,728
Blackrock Global Unconstrained Equity Fund		13,142	1,271,658
Magna Umbrella Fiera Atlas Global Companies Fund		750,391	1,085,148
IFSL Evenlode Global Income		746,200	1,034,734
Loomis Sayles Global Growth Equity Fund		1,254	291,031
Vontobel TwentyFour Absolute Return Credit Fund		2,870	289,586
Fundsmith Equity Fund		8,475	284,271
CIFC Long/Short Credit Fund		251	245,335
GuardCap Global Equity Fund		22,900	243,670
Muzinich EnhancedYield Short-Term Fund		1,174	236,606
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		22,014	228,352
Lumyna-Marshall Wace Tops UCITS Fund		1,064	227,054
Invesco Physical Gold ETC		1,017	199,580
First Sentier Asian Equity Plus Fund		12,495	199,004
Brown Advisory Global Leaders Fund		12,557	186,336
Goldman Sachs US\$ Liquid Reserves Fund		170,994	170,994
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		1,502	162,902
IAM Investments O'Connor Event Driven UCITS Fund		15	146,931
Smithson Investment Trust Plc		8,668	143,588
Vontobel Fund - Twentyfour Strategic Income Fund		1,449	136,337

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Balanced Portfolio (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Shares/Par	Proceeds
Sales		USD
GQG Partners US Equity Fund	156,551	1,936,488
Muzinich EnhancedYield Short-Term Fund	5,721	1,147,960
Insight High Grade ABS Fund	912,149	1,140,004
Fidelity Investment Funds IX	606,133	846,421
Loomis Sayles Global Growth Equity Fund	3,621	837,749
Invesco Physical Gold ETC	3,626	762,169
Baillie Gifford Overseas Growth Funds ICVC	35,994	716,434
Fundsmith Equity Fund	20,012	652,076
IAM Investments O'Connor Event Driven UCITS Fund	64	649,035
Findlay Park American Fund	3,142	604,591
Lumyna-MW Systematic Alpha UCITS Fund	3,921	595,144
Brown Advisory Global Leaders Fund	41,168	583,167
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund	56,820	577,032
CIFC Long/Short Credit Fund	590	576,555
Vontobel TwentyFour Absolute Return Credit Fund	5,524	556,243
Magna Umbrella Fiera Atlas Global Companies Fund	375,568	525,711
Amundi Alternative Sandler US Equity Fund	3,966	513,342
GuardCap Global Equity Fund	48,567	497,383
IFSL Evenlode Global Income	349,187	466,091
Vontobel Fund - Twentyfour Strategic Income Fund	4,957	463,186
GlobalReach Graham Macro UCITS Fund	1,895	299,240
Blackrock Global Unconstrained Equity Fund	2,265	256,740
First Sentier Asian Equity Plus Fund	14,780	242,483
Smithson Investment Trust Plc	13,987	239,518
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF	1,963	209,412
Guinness Global Equity Income Fund	12,511	197,136

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Growth Portfolio

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		USD
Guinness Global Equity Income Fund		102,965	1,434,591
United States Treasury Note/Bond	31/07/2028	1,124,300	1,102,818
Blackrock Global Unconstrained Equity Fund		11,239	1,073,673
United States Treasury Note/Bond	15/02/2032	1,131,400	970,144
Magna Umbrella Fiera Atlas Global Companies Fund		493,874	716,987
IFSL Evenlode Global Income		495,817	693,455
Vontobel TwentyFour Absolute Return Credit Fund		2,009	202,170
Goldman Sachs US\$ Liquid Reserves Fund		180,010	180,010
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		1,584	172,155
GuardCap Global Equity Fund		11,703	123,148
Fundsmith Equity Fund		3,357	110,541
Vontobel Fund - Twentyfour Strategic Income Fund		1,118	103,354
First Sentier Asian Equity Plus Fund		6,137	97,006
Invesco Physical Gold ETC		466	94,300
IAM Investments O'Connor Event Driven UCITS Fund		8	92,552
Loomis Sayles Global Growth Equity Fund		303	73,462
Smithson Investment Trust Plc		3,556	65,174
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		6,287	64,640
CIFC Long/Short Credit Fund		59	57,706
Brown Advisory Global Leaders Fund		3,564	51,860

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Growth Portfolio (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		USD
GQG Partners US Equity Fund		133,080	1,642,955
Fidelity Investment Funds IX		594,471	830,135
Insight High Grade ABS Fund		650,994	813,613
Loomis Sayles Global Growth Equity Fund		3,473	792,761
Baillie Gifford Overseas Growth Funds ICVC		34,674	690,147
Lumyna-MW Systematic Alpha UCITS Fund		4,036	610,572
Vontobel TwentyFour Absolute Return Credit Fund		5,264	529,427
Findlay Park American Fund		2,764	526,248
Invesco Physical Gold ETC		2,482	518,485
Brown Advisory Global Leaders Fund		36,950	514,826
Fundsmith Equity Fund		15,683	504,125
GuardCap Global Equity Fund		46,530	475,411
Magna Umbrella Fiera Atlas Global Companies Fund		332,594	469,675
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		46,323	466,310
IAM Investments O'Connor Event Driven UCITS Fund		42	444,297
CIFC Long/Short Credit Fund		453	440,555
IFSL Evenlode Global Income		273,618	361,385
GlobalReach Graham Macro UCITS Fund		2,283	360,734
Vontobel Fund - Twentyfour Strategic Income Fund		3,116	286,744
Blackrock Global Unconstrained Equity Fund		2,063	222,630
Smithson Investment Trust Plc		12,853	220,059
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		2,023	218,317
Guinness Global Equity Income Fund		13,880	206,488
United States Treasury Note/Bond	15/02/2032	246,200	201,496
Lumyna-Marshall Wace Tops UCITS Fund		958	199,304
First Sentier Asian Equity Plus Fund		8,750	142,406

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Adventurous Portfolio

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		USD
Guinness Global Equity Income Fund		112,820	1,570,317
Blackrock Global Unconstrained Equity Fund		12,692	1,210,267
IFSL Evenlode Global Income		671,904	935,216
United States Treasury Note/Bond	31/07/2028	820,500	804,193
United States Treasury Note/Bond	15/02/2032	634,700	544,973
Magna Umbrella Fiera Atlas Global Companies Fund		299,716	426,301
Loomis Sayles Global Growth Equity Fund		1,494	340,344
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		27,803	280,369
Brown Advisory Global Leaders Fund		19,805	274,387
GuardCap Global Equity Fund		22,900	234,441
Fundsmith Equity Fund		6,793	218,124
GlobalReach Graham Macro UCITS Fund		1,262	196,581
Smithson Investment Trust Plc		10,945	194,446
Goldman Sachs US\$ Liquid Reserves Fund		192,106	192,106
First Sentier Asian Equity Plus Fund		9,651	155,249
Invesco Physical Gold ETC		665	122,902
CIFC Long/Short Credit Fund		121	117,972
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		967	105,089
Lumyna-MW Systematic Alpha UCITS Fund		316	46,833
IAM Investments O'Connor Event Driven UCITS Fund		4	42,742



# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Adventurous Portfolio (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Shares/Par	Proceeds
Sales		USD
GQG Partners US Equity Fund	144,534	1,780,676
Loomis Sayles Global Growth Equity Fund	4,886	1,090,247
Fidelity Investment Funds IX	748,985	1,045,903
Baillie Gifford Overseas Growth Funds ICVC	35,392	704,446
Brown Advisory Global Leaders Fund	49,509	673,603
Magna Umbrella Fiera Atlas Global Companies Fund	479,227	651,235
Vontobel TwentyFour Absolute Return Credit Fund	6,438	644,765
Findlay Park American Fund	3,088	582,997
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund	59,482	580,467
Fundsmith Equity Fund	18,391	574,187
Invesco Physical Gold ETC	2,678	552,057
IFSL Evenlode Global Income	404,586	524,107
GuardCap Global Equity Fund	52,245	523,867
Insight High Grade ABS Fund	353,770	442,142
Lumyna-MW Systematic Alpha UCITS Fund	2,807	425,934
IAM Investments O'Connor Event Driven UCITS Fund	32	328,172
Blackrock Global Unconstrained Equity Fund	3,053	313,989
Guinness Global Equity Income Fund	19,131	282,710
First Sentier Asian Equity Plus Fund	17,048	258,309
Smithson Investment Trust Plc	14,424	243,129
CIFC Long/Short Credit Fund	221	215,252
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF	1,755	188,351

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Conservative Direct Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		GBP
United States Treasury Inflation Indexed Bonds	15/07/2029	770,000	673,060
United States Treasury Inflation Indexed Bonds	15/01/2028	650,000	599,794
United Kingdom Gilt	07/12/2030	360,000	371,979
Invesco Physical Gold ETC		2,348	336,435
Coloplast A/S		2,405	252,768
United States Treasury Inflation Indexed Bonds	15/07/2026	250,000	239,909
NGG Finance Plc	18/06/2073	200,000	220,500
PayPal Holdings Inc		2,474	206,963
BHP Billiton Finance Ltd	22/10/2079	200,000	197,093
United States Treasury Note/Bond	15/05/2029	250,000	193,393
United States Treasury Note/Bond	15/05/2028	250,000	192,721
Engie SA		200,000	187,861
TotalEnergies SE		200,000	186,336
Walt Disney Co		1,800	176,617
United States Treasury Note/Bond	15/02/2032	250,000	167,758
Estee Lauder Co		780	167,570
CIFC Long/Short Credit Fund		200	162,773
United Kingdom Gilt	29/01/2027	160,000	159,501
Reckitt Benckiser Group Plc		2,586	153,546
GlobalReach Multi-Strategy ICAV		1,841	151,625
BP Capital Markets Plc		170,000	144,724
Diageo Plc		4,396	143,689
Waters Corp		562	135,981
Bayer AG	01/07/2074	130,000	133,677
Automatic Data Processing Inc		741	130,854
Stryker Corp		620	127,566
Unilever Plc		3,076	124,962
LVMH Moet Hennessy Louis Vuitton SE		220	124,847
Roche Holding AG		492	124,213
Heineken NV		1,398	122,824
Intuit Inc		333	122,243
Legal & General Group Plc	27/10/2045	100,000	115,600
Alphabet Inc		1,244	115,533
AT&T Inc	15/03/2027	100,000	112,037
Accenture Plc		468	110,741
Mastercard Inc		370	109,327
L'Oreal SA		316	106,386
London Stock Exchange Group Plc		1,146	105,454
SSE Plc		100,000	105,375

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Conservative Direct Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		GBP
Amend		550,333	623,130
United States Treasury Inflation Indexed Bonds	15/07/2026	250,000	244,506
United States Treasury Note/Bond		250,000	219,445
GlobalReach Multi-Strategy ICAV		1,841	190,846
United States Treasury Note/Bond	15/05/2028	250,000	188,375
Invesco Physical Gold ETC		1,000	174,555
Engie SA		200,000	170,252
TotalEnergies SE		200,000	162,815
United Kingdom Gilt	29/01/2027	160,000	159,385
Adobe Inc		321	157,740
Johnson & Johnson		900	156,286
Unilever Plc		3,844	156,099
CIFC Long/Short Credit Fund		200	155,302
Visa Inc		679	127,061
Intuit Inc		259	125,433
Amazon.com Inc		945	122,128
Alphabet Inc		943	113,716
Bayer AG	01/07/2074	130,000	113,243
Novo Nordisk A/S		1,076	106,807
BP Capital Markets Plc		134,000	105,932
Automatic Data Processing Inc		476	101,881
Stryker Corp		370	97,253
Waters Corp		368	96,361
SSE Plc		100,000	95,533
Microsoft Corp		299	95,070
PepsiCo Inc	22/07/2029	100,000	94,806
Unilever Plc	22/07/2026	100,000	93,922
LVMH Moet Hennessy Louis Vuitton SE	11/02/2027	100,000	88,740
BMW US Capital LLC	09/04/2025	110,000	88,203
Holcim Finance Luxembourg SA		100,000	87,263
Anheuser-Busch InBev Worldwide Inc	01/02/2026	110,000	87,175
McDonald's Corp	30/01/2026	110,000	86,187
British Telecommunications Plc	18/08/2080	100,000	84,115
TWDC Enterprises 18 Corp	30/07/2026	110,000	81,162
Mastercard Inc		220	81,008
Nestle Finance International Ltd	14/06/2026	100,000	80,571
Johnson & Johnson	20/11/2028	100,000	80,330
International Business Machines Corp	15/05/2027	110,000	79,405
RELX Plc		2,477	79,378
Estee Lauder Co		780	79,050
BAE Systems Holdings Inc	15/12/2025	100,000	77,765
Accenture Plc		260	77,554

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Balanced Direct Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description Purchases	Maturity Date	Shares/Par	Cost GBP
United States Treasury Inflation Indexed Bonds	15/07/2029	3,100,000	2,708,733
United States Treasury Inflation Indexed Bonds	15/01/2028	2,300,000	2,140,076
Coloplast A/S		19,871	2,084,351
PayPal Holdings Inc		23,259	2,007,069
United States Treasury Note/Bond	15/02/2032	2,900,000	1,958,469
Invesco Physical Gold ETC		12,597	1,796,283
Estee Lauder Co		8,005	1,562,581
Walt Disney Co		13,397	1,356,837
NIKE Inc		13,435	1,323,251
United Kingdom Gilt	31/07/2033	1,800,000	1,316,658
Reckitt Benckiser Group Plc		22,134	1,296,473
Waters Corp		5,182	1,244,326
Diageo Plc		38,381	1,231,390
United States Treasury Note/Bond	15/05/2029	1,500,000	1,143,106
Roche Holding AG		4,422	1,132,097
Heineken NV		12,572	1,119,213
PepsiCo Inc		8,067	1,066,912
Accenture Plc		4,433	1,046,127
Unilever Plc		24,837	1,028,259
London Stock Exchange Group Plc		10,900	1,002,249
United States Treasury Inflation Indexed Bonds	15/07/2026	1,000,000	974,302
Alphabet Inc		10,518	945,896
L'Oreal SA		2,789	944,834
CIFC Long/Short Credit Fund		1,144	932,779
LVMH Moet Hennessy Louis Vuitton SE		1,615	878,556
GlobalReach Multi-Strategy ICAV		10,527	866,794
Procter & Gamble Co		7,518	852,240
Visa Inc		4,611	833,389
Automatic Data Processing Inc		5,012	827,196
Intuit Inc		2,319	815,235
Adobe Inc		2,710	812,865
Mastercard Inc		2,801	812,633
Amazon.com Inc		8,543	806,068
Stryker Corp		3,998	781,633
Microsoft Corp		3,672	736,128
United Kingdom Gilt	07/09/2034	700,000	721,476
RELX Plc		34,942	690,412

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Balanced Direct Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		GBP
United States Treasury Note/Bond		1,700,000	1,568,435
Unilever Plc		32,934	1,437,813
Amend		1,350,000	1,429,569
Visa Inc		6,290	1,229,563
Adobe Inc		2,352	1,197,483
Johnson & Johnson		6,364	1,108,839
GlobalReach Multi-Strategy ICAV		10,527	1,091,010
Novo Nordisk A/S		8,124	1,047,821
United States Treasury Inflation Indexed Bonds	15/07/2026	1,000,000	978,024
CIFC Long/Short Credit Fund		1,144	889,953
Amazon.com Inc		6,592	886,564
Estee Lauder Co		7,609	802,213
Waters Corp		2,868	762,711
Microsoft Corp		2,041	680,991
Intuit Inc		1,317	650,233
Alphabet Inc		4,230	536,217
United States Treasury Note/Bond	15/05/2028	700,000	521,414
RELX Plc		15,270	518,528
Accenture Plc		1,720	516,010
United Kingdom Gilt	29/01/2027	500,000	498,078
United States Treasury Note/Bond	15/02/2032	700,000	472,815
Mastercard Inc		1,212	466,873
Automatic Data Processing Inc		1,750	427,612
Procter & Gamble Co		2,683	417,764
PepsiCo Inc		2,249	417,412
Bayer AG	01/07/2074	400,000	348,439
Stryker Corp		1,269	345,615
McDonald's Corp	30/01/2026	440,000	344,748
Engie SA		400,000	340,503
Holcim Finance Luxembourg SA		390,000	340,324
LVMH Moet Hennessy Louis Vuitton SE		377	328,584
TotalEnergies SE		380,000	309,349
BMW US Capital LLC	09/04/2025	380,000	304,703
Anheuser-Busch InBev Worldwide Inc	01/02/2026	380,000	301,152
BP Capital Markets Plc		380,000	300,403

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Adventurous Direct Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		GBP
Coloplast A/S		13,800	1,403,274
United States Treasury Inflation Indexed Bonds	15/07/2029	1,340,000	1,173,974
United States Treasury Inflation Indexed Bonds	15/01/2028	1,180,000	1,101,394
Reckitt Benckiser Group Plc		19,240	1,068,305
Estee Lauder Co		6,411	1,065,109
United States Treasury Note/Bond	15/02/2032	1,550,000	1,063,943
NIKE Inc		11,823	1,056,378
PayPal Holdings Inc		15,091	1,056,156
Diageo Plc		32,648	1,043,334
Roche Holding AG		4,202	1,009,291
LVMH Moet Hennessy Louis Vuitton SE		1,542	1,008,538
Walt Disney Co		11,320	975,119
Accenture Plc		3,895	953,028
Heineken NV		10,786	888,347
United Kingdom Gilt	31/07/2033	1,200,000	877,787
L'Oreal SA		2,429	851,817
Waters Corp		3,580	847,389
Unilever Plc		20,459	832,038
United States Treasury Note/Bond	15/05/2029	1,100,000	818,460
PepsiCo Inc		6,015	809,390
Automatic Data Processing Inc		4,341	775,019
London Stock Exchange Group Plc		8,443	772,045
Adobe Inc		2,252	767,445
Procter & Gamble Co		6,500	759,567
Alphabet Inc		7,411	730,616
Stryker Corp		3,329	727,351
Mastercard Inc		2,327	710,407
United States Treasury Inflation Indexed Bonds	15/07/2026	720,000	704,844
Visa Inc		3,722	695,633
Intuit Inc		1,813	680,589
RELX Plc		26,298	634,253
Amazon.com Inc		6,068	608,825
United Kingdom Gilt	07/09/2034	550,000	567,441
Microsoft Corp		2,476	562,026
Invesco Physical Gold ETC		3,684	531,455
Novo Nordisk A/S		4,877	418,617

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Adventurous Direct Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		GBP
Unilever Plc		21,277	888,296
United States Treasury Inflation Indexed Bonds	15/07/2026	720,000	704,178
Visa Inc		3,493	657,189
Estee Lauder Co		5,823	624,432
Johnson & Johnson		2,295	399,872
United States Treasury Note/Bond	15/05/2029	500,000	365,143
Adobe Inc		690	330,142
GlobalReach Multi-Strategy ICAV		2,880	298,531
Novo Nordisk A/S		1,940	248,213
Intuit Inc		466	230,835
United States Treasury Note/Bond	15/05/2028	300,000	227,047
CIFC Long/Short Credit Fund		279	216,762
United States Treasury Note/Bond		250,000	211,267
Waters Corp		745	207,209
Alphabet Inc		1,658	206,723
Accenture Plc		665	189,929
Roche Holding AG		665	174,438
Microsoft Corp		490	162,494
LVMH Moet Hennessy Louis Vuitton SE		183	161,715
Automatic Data Processing Inc		652	160,424
Amazon.com Inc		979	132,130
Mastercard Inc		343	131,306
RELX Plc		3,862	128,764
Procter & Gamble Co		812	123,221
Stryker Corp		441	118,653
NIKE Inc		1,093	109,292
Walt Disney Co		1,255	107,693
L'Oreal SA		223	96,703
United Kingdom Gilt		100,000	91,335
Diageo Plc		2,092	88,298
PepsiCo Inc		445	83,495

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Cautious Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>	<b>Date</b>		<b>GBP</b>
Vanguard Investment Global Short-Term Corp Bond Index Fund		3,304	342,319
Xtrackers S&P 500 Equal Weight UCITS ETF		4,952	320,617
United States Treasury Inflation Indexed Bonds	15/07/2029	323,100	286,313
Vanguard UK Short-Term Investment Grade Bond Index Fund		2,324	221,171
United Kingdom Gilt	29/01/2027	216,200	215,197
United States Treasury Inflation Indexed Bonds	15/01/2028	205,400	190,729
Lyxor Core UK Equity All Cap DR UCITS ETF		16,025	172,521
United States Treasury Note/Bond	15/05/2033	232,800	170,683
iShares Edge MSCI EM Minimum Volatility UCITS		5,954	146,637
United Kingdom Gilt	31/07/2033	179,300	135,870
Vanguard Investment Global Stock Index Fund		774	135,175
United Kingdom Gilt	07/12/2030	128,700	134,780
United Kingdom Gilt	31/01/2029	156,800	134,213
United States Treasury Note/Bond	31/10/2027	155,600	108,054
Invesco Physical Gold ETC		692	106,547
Vanguard FTSE Developed Europe ex UK Equity Index Fund		624	105,163
iShares Edge MSCI World Quality Factor UCITS ETF		2,188	101,189
Vanguard FTSE 250 UCITS ETF		3,203	98,581
L&G Japan Equity UCITS ETF		8,865	91,772
iShares S&P 500 Swap UCITS ETF		14,410	85,561
United States Treasury Note/Bond	28/02/2029	121,300	85,558
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF		3,356	77,387
United Kingdom Gilt	22/07/2026	78,600	73,570
iShares Edge MSCI Europe Quality Factor UCITS ETF		5,749	47,388



# Evelyn Partners UCITS ICAV

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## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Cautious Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
United States Treasury Note/Bond	28/02/2029	446,400	318,989
United Kingdom Gilt	22/07/2026	214,000	203,753
Vanguard Investment Global Short-Term Corp Bond Index Fund		1,633	176,647
United States Treasury Inflation Indexed Bonds	15/01/2028	144,700	136,571
Invesco FTSE Rafi US 1000 UCITS ETF		3,354	72,463
United Kingdom Gilt	31/07/2033	22,700	17,371
United States Treasury Note/Bond	15/05/2033	9,500	7,056

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Balanced Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>	<b>Date</b>		<b>GBP</b>
United States Treasury Inflation Indexed Bonds	15/01/2028	787,400	740,162
Xtrackers S&P 500 Equal Weight UCITS ETF		8,910	582,074
United States Treasury Note/Bond	15/05/2033	651,100	476,784
Vanguard Investment Global Short-Term Corp Bond Index Fund		3,301	347,820
iShares Edge MSCI EM Minimum Volatility UCITS		12,262	306,556
Vanguard Investment Global Stock Index Fund		1,641	300,690
United Kingdom Gilt	31/07/2033	372,600	282,349
Lyxor Core UK Equity All Cap DR UCITS ETF		24,998	275,052
Vanguard UK Short-Term Investment Grade Bond Index Fund		2,720	261,011
United Kingdom Gilt	07/12/2030	246,500	258,145
United States Treasury Inflation Indexed Bonds	15/07/2029	272,400	241,386
United States Treasury Inflation Indexed Bonds	15/01/2033	291,500	221,838
L&G Japan Equity UCITS ETF		20,848	220,349
iShares Edge MSCI World Quality Factor UCITS ETF		3,966	193,483
iShares S&P 500 Swap UCITS ETF		30,289	193,242
Invesco Physical Gold ETC		1,151	172,952
Vanguard FTSE 250 UCITS ETF		4,895	151,608
United Kingdom Gilt	29/01/2027	151,000	150,299
United States Treasury Note/Bond	28/02/2029	182,200	128,873
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF		5,232	124,868
iShares Edge MSCI Europe Quality Factor UCITS ETF		14,367	120,223
Vanguard FTSE Developed Europe ex UK Equity Index Fund		606	103,201
United States Treasury Note/Bond	31/10/2027	124,200	86,249
United Kingdom Gilt	31/01/2029	100,100	85,681

# Evelyn Partners UCITS ICAV

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## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Balanced Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
United States Treasury Note/Bond	15/02/2032	1,020,800	684,018
United States Treasury Inflation Indexed Bonds	15/01/2028	393,700	371,173
United States Treasury Inflation Indexed Bonds	15/01/2033	433,800	336,172
Vanguard Investment Global Short-Term Corp Bond Index Fund		2,999	324,322
Invesco FTSE Rafi US 1000 UCITS ETF		6,111	132,028
United States Treasury Note/Bond	15/05/2033	174,000	129,227
United States Treasury Note/Bond	28/02/2029	91,100	65,026
United Kingdom Gilt	31/07/2033	43,100	32,982

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Growth Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description Purchases	Maturity Date	Shares/Par	Cost GBP
Xtrackers S&P 500 Equal Weight UCITS ETF		14,610	941,933
United Kingdom Gilt	31/07/2033	998,100	757,222
United States Treasury Inflation Indexed Bonds	15/01/2028	784,600	737,530
United States Treasury Note/Bond	15/05/2033	964,800	708,398
iShares Edge MSCI EM Minimum Volatility UCITS		20,620	509,583
Lyxor Core UK Equity All Cap DR UCITS ETF		37,092	404,254
Vanguard Investment Global Short-Term Corp Bond Index		3,798	396,259
Vanguard Investment Global Stock Index Fund		1,874	330,779
L&G Japan Equity UCITS ETF		30,815	320,097
United Kingdom Gilt	07/12/2030	303,500	317,837
iShares Edge MSCI World Quality Factor UCITS ETF		5,958	289,250
United States Treasury Inflation Indexed Bonds	15/07/2029	287,500	254,766
iShares Edge MSCI Europe Quality Factor UCITS ETF		27,439	230,240
Vanguard FTSE Developed Europe ex UK Equity Index Fund		1,336	224,847
Invesco Physical Gold ETC		1,396	209,032
Vanguard FTSE 250 UCITS ETF		6,101	187,162
Vanguard UK Short-Term Investment Grade Bond Index Fund		1,953	184,413
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF		7,565	176,702
iShares S&P 500 Swap UCITS ETF		27,444	175,209
United States Treasury Inflation Indexed Bonds	15/07/2031	182,600	148,220

# Evelyn Partners UCITS ICAV

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## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Growth Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
United States Treasury Note/Bond	15/02/2032	1,357,700	916,175
Vanguard Investment Global Short-Term Corp Bond Index Fund		4,570	494,334
United States Treasury Inflation Indexed Bonds	15/01/2028	392,300	369,853
United Kingdom Gilt	31/07/2033	361,500	276,633
Invesco FTSE Rafi US 1000 UCITS ETF		12,684	274,037
United States Treasury Inflation Indexed Bonds	15/01/2033	286,000	221,635
United States Treasury Note/Bond	15/05/2033	196,700	146,086

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Adventurous Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		GBP
Xtrackers S&P 500 Equal Weight UCITS ETF		25,247	1,631,542
iShares Edge MSCI EM Minimum Volatility UCITS		33,952	841,873
United States Treasury Inflation Indexed Bonds	15/01/2028	795,200	747,494
Lyxor Core UK Equity All Cap DR UCITS ETF		65,467	714,260
Vanguard Investment Global Stock Index Fund		3,719	673,784
United Kingdom Gilt	31/07/2033	813,000	616,653
iShares S&P 500 Swap UCITS ETF		87,941	544,364
L&G Japan Equity UCITS ETF		48,349	508,267
iShares Edge MSCI World Quality Factor UCITS ETF		10,311	502,060
Vanguard FTSE 250 UCITS ETF		12,843	396,267
United States Treasury Note/Bond	15/05/2033	523,900	384,249
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF		13,870	325,220
United States Treasury Inflation Indexed Bonds	15/07/2029	359,600	318,657
iShares Edge MSCI Europe Quality Factor UCITS ETF		38,114	317,730
Vanguard Investment Global Short-Term Corp Bond Index Fund		3,027	317,136
Vanguard FTSE Developed Europe ex UK Equity Index Fund		1,762	301,193
United Kingdom Gilt	07/12/2030	227,800	238,561
Invesco Physical Gold ETC		1,550	237,739
Vanguard UK Short-Term Investment Grade Bond Index Fund		2,242	214,728
United States Treasury Note/Bond	15/02/2034	205,700	159,656
United States Treasury Inflation Indexed Bonds	15/01/2033	186,200	142,919

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Adventurous Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
Vanguard Investment Global Short-Term Corp Bond Index Fund		4,374	473,054
United States Treasury Note/Bond	15/02/2032	629,700	424,921
Invesco FTSE Rafi US 1000 UCITS ETF		17,847	385,584
United States Treasury Inflation Indexed Bonds	15/01/2028	397,600	374,850
Xtrackers S&P 500 Equal Weight UCITS ETF		3,696	230,910
United States Treasury Note/Bond	15/05/2033	300,000	222,805
Vanguard UK Short-Term Investment Grade Bond Index Fund		2,108	204,990
United Kingdom Gilt	31/07/2033	236,600	181,055
United States Treasury Inflation Indexed Bonds	15/01/2033	93,100	72,068

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Maximum Growth Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		GBP
Xtrackers S&P 500 Equal Weight UCITS ETF		23,381	1,514,370
Lyxor Core UK Equity All Cap DR UCITS ETF		89,270	986,873
iShares Edge MSCI EM Minimum Volatility UCITS		37,564	938,107
Vanguard Investment Global Stock Index Fund		4,335	787,590
iShares S&P 500 Swap UCITS ETF		107,438	673,400
L&G Japan Equity UCITS ETF		56,219	586,941
Vanguard FTSE Developed Europe ex UK Equity Index Fund		2,660	453,142
iShares Edge MSCI World Quality Factor UCITS ETF		8,262	409,814
Vanguard FTSE 250 UCITS ETF		13,180	396,925
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF		16,556	389,627
United States Treasury Note/Bond	15/05/2033	450,300	330,268
iShares Edge MSCI Europe Quality Factor UCITS ETF		34,110	283,293
Invesco Physical Gold ETC		1,153	175,388



# Evelyn Partners UCITS ICAV

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## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Maximum Growth Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
Invesco FTSE Rafi US 1000 UCITS ETF		18,352	396,494
United States Treasury Note/Bond	15/05/2033	450,300	336,861
Lyxor Core UK Equity All Cap DR UCITS ETF		9,878	103,077
Xtrackers S&P 500 Equal Weight UCITS ETF		1,200	76,156
Vanguard Investment Global Stock Index Fund		377	63,628
iShares Edge MSCI EM Minimum Volatility UCITS		2,637	62,818
iShares S&P 500 Swap UCITS ETF		9,996	57,676
Vanguard FTSE 250 UCITS ETF		1,108	32,055

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Balanced Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		GBP
United Kingdom Gilt	07/12/2030	636,000	668,389
United States Treasury Inflation Indexed Bonds	15/01/2028	645,000	601,458
United Kingdom Gilt	31/01/2033	625,700	578,314
United Kingdom Gilt	07/12/2027	477,000	476,030
BH Macro Ltd		125,818	450,830
Sprott Physical Gold and Silver Trust		28,810	431,389
United States Treasury Note/Bond	15/08/2032	582,600	411,489
Neuberger Berman Uncorrelated Strategies Fund		30,604	321,820
United States Treasury Inflation Indexed Bonds	15/07/2026	328,000	320,599
Microsoft Corp		1,092	318,182
United States Treasury Note/Bond	15/08/2028	413,300	306,051
SEI Liquid Alternative		22,268	299,501
Amazon.com Inc		2,045	268,535
Templeton Emerging Markets Investment Trust Plc		177,855	266,772
Shell Plc		10,428	266,609
United States Treasury Inflation Indexed Bonds	15/07/2029	294,000	256,750
United States Treasury Note/Bond	15/08/2029	361,600	247,837
Apple Inc		1,688	237,055
AstraZeneca Plc		1,906	202,067
United States Treasury Note/Bond	15/08/2027	271,700	198,894
BP Plc		40,581	196,028
Mastercard Inc		533	187,506
Montlake Management Ltd		1,626	162,889
Alphabet Inc		1,483	160,465
Prusik Asian Equity Income Fund		1,042	159,755
Zoetis Inc		1,147	159,513
LondonMetric Property Plc		84,715	158,854
Federated Hermes Asia Ex-Japan Equity Fund		48,541	151,465
Goldman Sachs Group		419	141,975
Airbus SE		1,073	136,573
IDEX Corp		742	134,434

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Balanced Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		GBP
United States Treasury Note/Bond	15/08/2027	465,000	346,794
United States Treasury Note/Bond	15/08/2028	427,000	325,174
United Kingdom Gilt	07/12/2027	312,000	319,757
Montlake Management Ltd		2,624	264,951
Adobe Inc		429	175,664
United States Treasury Note/Bond	15/08/2026	235,000	175,098
United States Treasury Note/Bond	15/08/2029	225,000	157,543
United States Treasury Inflation Indexed Bonds	15/07/2026	160,000	153,353
Johnson & Johnson		709	85,173
United Kingdom Gilt	31/01/2033	80,400	73,741
DCC Plc		1,308	71,842
Anglo American Plc		3,104	69,165
Barclays Plc		35,754	67,895
Alphabet Inc		518	67,880
Reckitt Benckiser Group Plc		1,374	66,262
McDonald's Corp		318	63,267
Nestle SA		700	60,998
Heineken NV		742	58,779
Diageo Plc		1,958	57,160
Novartis AG		683	57,025
BAE Systems Plc		4,300	56,495
London Stock Exchange Group Plc		600	55,512
Sprott Physical Gold and Silver Trust		3,000	51,951
Microsoft Corp		189	51,867
Apple Inc		349	50,727
Tencent Holdings Ltd		1,700	48,783
Shell Plc		1,834	48,392
BH Macro Ltd		13,000	45,900
BP Plc		9,679	45,708
SSE Plc		2,554	40,277

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Growth Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		GBP
United Kingdom Gilt	31/01/2033	441,100	410,718
Sprott Physical Gold and Silver Trust		25,539	392,481
United States Treasury Inflation Indexed Bonds	15/01/2028	370,000	345,460
United States Treasury Note/Bond	15/08/2032	470,600	332,037
Microsoft Corp		1,120	329,653
United Kingdom Gilt	07/12/2030	289,000	303,498
Amazon.com Inc		2,143	283,406
Templeton Emerging Markets Investment Trust Plc		185,964	282,902
Shell Plc		9,938	259,284
Apple Inc		1,747	249,361
BH Macro Ltd		68,842	246,033
Smurfit Kappa Group Plc		6,331	232,066
United Kingdom Gilt	07/12/2027	217,000	215,942
Mastercard Inc		555	195,922
United States Treasury Inflation Indexed Bonds	15/07/2026	199,000	194,621
BP Plc		38,988	189,516
AstraZeneca Plc		1,688	182,582
SEI Liquid Alternative		12,345	167,298
Neuberger Berman Uncorrelated Strategies Fund		15,906	167,172
Prusik Asian Equity Income Fund		1,084	166,680
United States Treasury Note/Bond	15/08/2029	236,100	161,666
IDEX Corp		900	160,371
Alphabet Inc		1,415	158,082
Federated Hermes Asia Ex-Japan Equity Fund		47,464	155,326
LondonMetric Property Plc		80,401	152,561
Goldman Sachs Grou		441	149,724
Zoetis Inc		1,089	149,633
United States Treasury Inflation Indexed Bonds	15/07/2029	166,000	144,424
Airbus SE		1,094	142,118
S&P Global Inc		404	132,245
BHP Group Ltd		5,488	130,694
JPMorgan ICVC JPM Japan Fund		38,923	124,082
UnitedHealth Group Inc		307	121,094
Canadian Pacific Kansas City Ltd		1,724	118,315
NVIDIA Corp		457	114,686
IMI Plc		6,371	114,102
BAE Systems Plc		9,384	113,723
London Stock Exchange Group Plc		1,290	113,103
Beazley Plc		18,922	110,668

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Growth Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		GBP
United States Treasury Note/Bond	15/08/2028	278,800	209,940
Adobe Inc		416	172,210
Montlake Management Ltd		1,524	153,903
United States Treasury Note/Bond	15/08/2027	200,600	149,788
United States Treasury Note/Bond	15/08/2029	200,000	140,166
United Kingdom Gilt	07/12/2027	120,000	122,604
Smurfit Kappa Group Plc		3,036	107,081
United States Treasury Inflation Indexed Bonds	15/07/2026	100,000	95,845
United States Treasury Note/Bond	15/08/2026	126,000	93,677
Diageo Plc		2,594	77,077
Johnson & Johnson		579	69,556
Anglo American Plc		3,012	67,265
DCC Plc		1,215	66,734
Heineken NV		786	64,130
Barclays Plc		33,589	63,784
McDonald's Corp		298	59,288
Novartis AG		697	58,188
Nestle SA		664	57,933
Alphabet Inc		435	57,131
Apple Inc		383	55,921
London Stock Exchange Group Plc		538	49,447
Reckitt Benckiser Group Plc		1,027	48,565
Microsoft Corp		175	47,586
BAE Systems Plc		3,308	43,462
IDEX Corp		266	42,576
Schneider Electric		287	40,240
Tencent Holdings Ltd		1,400	40,174
Philip Morris International Inc		512	36,814
SSE Plc		2,313	36,408
IMI Plc		1,992	35,618
ASML Holding NV		67	35,461
Thermo Fisher Scientific Inc		80	34,920
BP Plc		7,295	34,124
Aviva Plc		8,226	33,656
Bank of America Corp		1,361	30,205

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Adventurous Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		GBP
Microsoft Corp		778	229,439
Amazon.com Inc		1,475	196,177
United States Treasury Note/Bond	15/08/2032	256,800	181,038
Apple Inc		1,237	177,755
Templeton Emerging Markets Investment Trust Plc		114,580	173,516
Sprott Physical Gold and Silver Trust		10,014	148,566
Shell Plc		5,704	148,021
BH Macro Ltd		38,467	137,244
United Kingdom Gilt	31/01/2033	142,700	132,314
Mastercard Inc		356	126,265
AstraZeneca Plc		1,141	123,964
United Kingdom Gilt	07/12/2030	117,700	123,055
BP Plc		24,736	117,778
IDEX Corp		660	116,443
United States Treasury Note/Bond	15/08/2029	165,300	115,038
Goldman Sachs Grou		321	109,188
Zoetis Inc		809	108,770
Airbus SE		822	106,638
Alphabet Inc		920	103,058
Prusik Asian Equity Income Fund		662	100,484
Federated Hermes Asia Ex-Japan Equity Fund		29,981	96,430
Canadian Pacific Kansas City Ltd		1,423	96,203
BHP Group Ltd		3,994	95,334
IMI Plc		4,908	87,942
NVIDIA Corp		385	82,279
UnitedHealth Group Inc		213	82,224
Cadence Design Systems Inc		359	79,013
Beazley Plc		13,277	76,417
LondonMetric Property Plc		39,319	75,675
S&P Global Inc		227	74,920
BAE Systems Plc		5,998	74,124
SEI Liquid Alternative		4,882	66,496
JPMorgan ICVC JPM Japan Fund		20,119	65,041
United States Treasury Inflation Indexed Bonds	15/07/2029	73,600	64,172
Booking Holdings Inc		24	63,957
Thermo Fisher Scientific Inc		149	63,322
LVMH Moet Hennessy Louis Vuitton SE		93	62,697
Schlumberger NV		1,646	60,386
Neuberger Berman Uncorrelated Strategies Fund		5,648	58,880

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Adventurous Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		GBP
Adobe Inc		334	138,609
United States Treasury Note/Bond	15/08/2029	165,000	114,146
United States Treasury Note/Bond	15/08/2032	140,000	100,556
Montlake Management Ltd		790	79,780
Reckitt Benckiser Group Plc		1,213	61,617
Johnson & Johnson		486	58,596
Diageo Plc		1,968	57,093
Alphabet Inc		421	54,567
DCC Plc		959	52,673
Microsoft Corp		187	50,533
Barclays Plc		26,779	50,511
Tencent Holdings Ltd		1,600	45,914
Apple Inc		307	44,964
McDonald's Corp		225	44,765
United Kingdom Gilt	07/12/2030	42,000	44,283
Anglo American Plc		1,975	44,107
Heineken NV		550	43,569
Novartis AG		511	42,665
ASML Holding NV		79	41,812
IDEX Corp		252	40,862
Nestle SA		458	40,138
SSE Plc		2,387	37,572
BAE Systems Plc		2,806	36,867
Zoetis Inc		250	33,468
London Stock Exchange Group Plc		354	32,745
IMI Plc		1,719	30,701
BP Plc		6,493	30,373
Canadian Pacific Kansas City Ltd		468	29,046
AstraZeneca Plc		252	28,386
Aviva Plc		6,891	28,194
Schneider Electric		200	27,877
Thermo Fisher Scientific Inc		64	27,836
United States Treasury Note/Bond	15/08/2028	37,000	27,405
LondonMetric Property Plc		14,009	26,573
United States Treasury Inflation Indexed Bonds	15/01/2028	25,700	23,760
Mondelez International Inc		406	23,404
Philip Morris International Inc		323	23,224
United Kingdom Gilt	31/01/2033	25,000	23,030
Bellway Plc		821	22,158
Bank of America Corp		995	22,082
Shell Plc		797	20,542

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Maximum Growth Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Shares/Par	Cost GBP
<b>Purchases</b>		
Microsoft Corp	812	234,343
Templeton Emerging Markets Investment Trust Plc	142,534	214,748
Amazon.com Inc	1,514	197,836
Apple Inc	1,249	175,600
Shell Plc	6,836	172,253
Mastercard Inc	390	136,845
BP Plc	27,687	132,243
AstraZeneca Plc	1,208	127,122
Prusik Asian Equity Income Fund	827	126,391
IDEX Corp	685	121,522
Federated Hermes Asia Ex-Japan Equity Fund	36,392	115,442
Zoetis Inc	797	108,294
Goldman Sachs Grou	319	107,968
Alphabet Inc	994	104,835
Airbus SE	799	104,013
Canadian Pacific Kansas City Ltd	1,395	95,100
S&P Global Inc	290	94,943
BHP Group Ltd	3,968	94,499
UnitedHealth Group Inc	219	83,727
IMI Plc	4,669	83,632
London Stock Exchange Group Plc	944	82,196
BAE Systems Plc	6,913	81,868
Adobe Inc	198	80,177
Beazley Plc	13,971	80,004
BH Macro Ltd	21,557	77,133
Cadence Design Systems Inc	356	77,027
Booking Holdings Inc	29	75,451
NVIDIA Corp	239	75,088
Rio Tinto Plc	1,316	68,709
RWE AG	2,271	68,025
Thermo Fisher Scientific Inc	158	66,837
JPMorgan ICVC JPM Japan Fund	20,900	66,466
LVMH Moet Hennessy Louis Vuitton SE	91	63,240
Accenture Plc	250	61,705
Schlumberger NV	1,647	60,793
Experian Plc	1,964	59,921
Meta Platforms Inc	159	59,126
Jupiter Japan Income Fund	50,459	56,377
Reckitt Benckiser Group Plc	966	55,398



# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Maximum Growth Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Shares/Par	Proceeds
Sales		GBP
Adobe Inc	348	144,307
Reckitt Benckiser Group Plc	1,223	61,856
Johnson & Johnson	503	60,426
Tencent Holdings Ltd	2,100	60,262
Diageo Plc	2,018	58,660
DCC Plc	944	51,849
Nestle SA	575	50,684
Anglo American Plc	2,205	49,243
Montlake Management Ltd	487	49,197
Alphabet Inc	370	48,302
Barclays Plc	25,418	48,268
McDonald's Corp	240	47,742
Apple Inc	325	47,659
Heineken NV	598	47,371
Novartis AG	511	42,669
SSE Plc	2,697	42,452
Microsoft Corp	155	42,148
London Stock Exchange Group Plc	452	41,476
IDEX Corp	245	39,217
ASML Holding NV	73	38,637
BAE Systems Plc	2,885	37,882
Schneider Electric	227	32,031
Aviva Plc	7,183	29,388
BP Plc	6,217	29,082
Canadian Pacific Kansas City Ltd	446	27,619
Philip Morris International Inc	383	27,539
IMI Plc	1,501	26,841
Bellway Plc	929	25,103
Shell Plc	923	23,789
Bank of America Corp	1,071	23,769
Zoetis Inc	163	21,715
Mondelez International Inc	376	21,561
Thermo Fisher Scientific Inc	46	20,203
Schneider Electric SE	113	18,987
Templeton Emerging Markets Investment Trust Plc	12,718	18,982
RWE AG	634	16,898

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Mid-Ocean World Investment Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>		<b>USD</b>
TJX Co	21,970	1,902,517
UnitedHealth Group Inc	3,397	1,613,533
Zoetis Inc	7,000	1,300,358
NVIDIA Corp	2,375	1,212,560
Christian Dior SE	1,506	1,145,038
Cadence Design Systems Inc	4,478	1,114,210
Schlumberger NV	15,653	763,779
Jefferies Financial Group Inc	12,000	509,350
Chevron Corp	3,000	482,775
Amazon.com Inc	2,642	406,314
Aptiv Plc	5,000	400,850
Freeport-McMoRan Inc	9,593	397,169
Telecom Italia SpA/Milano	1,273,681	391,697
JD Sports Fashion Plc	200,000	306,103
Rainbow Rare Earths Ltd	1,418,799	267,678
DCC Plc	2,500	179,289
Dover Corp	657	96,084
Predictive Discovery Ltd	296,296	39,428

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Mid-Ocean World Investment Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>		<b>USD</b>
Johnson & Johnson	14,804	2,361,845
Adobe Inc	4,247	2,180,973
Schneider Electric	7,994	1,271,585
Herc Holdings Inc	6,793	1,097,269
Microsoft Corp	2,518	1,032,788
Interactive Brokers Group Inc	9,352	1,019,362
Berkshire Hathaway Inc	2,000	816,615
Anglo American Plc	33,605	801,634
Tencent Holdings Ltd	18,400	661,678
AstraZeneca Plc	3,784	544,758
Agnico Eagle Mines Ltd	8,969	480,172
Tikehau Capital SCA	19,669	475,673
Skinbiotherapeutics Plc	1,788,409	287,182
Ceres Power Holdings Plc	107,802	262,509
Accenture Plc	859	251,895
EXOR NV	2,351	231,983
DCC Plc	3,158	228,370
Schneider Electric SE	1,035	198,821
Glencore Plc	30,000	173,656
IDEX Corp	680	151,316

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Boulder Investment Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

Security Description	Shares/Par	Cost
Purchases		GBP
Whitbread Plc	29,000	980,000
JPMorgan Chase & Co	5,500	825,279
BAE Systems Plc	68,000	755,857
NVIDIA Corp	2,000	752,672
Carrier Global Corp	17,500	737,186
Arista Networks Inc	4,000	726,775
Phoenix Group Holdings Plc	134,000	702,899
Keywords Studios Plc	35,000	524,312
Schroder Asian Income Fund	725,000	518,593
Apple Inc	2,850	421,705
Walt Disney Co	5,000	358,019
Exxon Mobil Corp	4,000	332,523
L'Oreal SA	850	329,352
Pacific Assets Trust Plc/Fund	85,000	321,626
Walmart Inc	2,100	259,549
Procter & Gamble Co	2,250	257,816
Rio Tinto Plc	4,500	254,037
Abbott Laboratories	2,900	253,404
Amadeus IT Group SA	4,000	216,090
London Stock Exchange Group Plc	2,300	215,455
Danaher Corp	1,150	206,563
Treatt Plc	40,000	205,108
Chubb Ltd	1,150	203,023
AstraZeneca Plc	1,850	200,776
Amazon.com Inc	1,575	181,425
Mastercard Inc	500	170,458
Shell Plc	6,500	168,904
Lowe's Cos Inc	850	146,111
Stryker Corp	550	128,082

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Boulder Investment Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Shares/Par	Proceeds
Sales		GBP
Pacific Assets Trust Plc/Fund	300,000	1,128,480
Keywords Studios Plc	35,000	806,566
Vaneck Semiconductor UCITS ETF	22,000	801,919
Adobe Inc	1,900	715,254
Danaher Corp	3,000	638,243
Abbott Labs	6,600	592,732
Mondelez International Inc	9,750	574,299
Unilever Plc	14,700	559,666
BlackRock Continental European Income Fund	300,000	551,467
Goldman Sachs Japan Equity Partners Portfolio	23,500	546,375
Schroder Asian Income Fund	725,000	537,080
Jupiter Japan Income Fund	475,000	536,988
L3Harris Technologies Inc	3,200	526,019
LVMH Moet Hennessy Louis Vuitton SE	800	522,611
BP Plc	110,000	517,637
Croda International Plc	10,350	515,941
Natwest Group Plc	227,500	499,827
Sanlam International Inflation Linked	480,000	458,544
CG Portfolio Real Return Fund	2,350	450,801
Templeton Emerging Markets Investment Trust Plc	260,000	391,301
Diageo Plc	13,650	388,015
Apple Inc	2,400	275,463
NVIDIA Corp	2,000	200,660
Amadeus IT Group SA	2,500	144,689
Stryker Corp	600	144,389

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Wye Investment Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>		<b>GBP</b>
Vanguard S&P 500 UCITS ETF	50,000	3,446,316
SPDR S&P 500 UCITS ETF	5,000	2,085,891
Egerton Capital Investment Fund QIS	2,000	938,053
Premier Miton US Opportunities Fund	210,000	833,960
The Global Smaller Companies Trust Plc	340,000	515,632
Schroder ISF Global Cities	4,500	511,492
Ashoka India Equity Investment Trust Plc/Fund	150,000	382,298
Edgewood L US Select Growth	1,150	379,935
Sanlam Global Artificial Intelligence	100,000	313,792
Pacific Assets Trust Plc/Fund	60,000	224,468
Svs Sanlam North American Equity Fund	47,500	223,953
Pershing Square Holdings Ltd/Fund	7,000	212,941
Monks Investment Trust	18,000	184,157
Jupiter Japan Income Fund	160,000	183,984
Goldman Sachs Japan Equity Partners Portfolio	6,000	146,640

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Wye Investment Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>		<b>GBP</b>
iShares Core S&P 500 UCITS ETF	410,000	3,113,950
Vanguard S&P 500 UCITS ETF	20,000	1,583,533
Egerton Capital Investment Fund QIS	2,000	980,081
Egerton Capital Investment-I	2,000	949,918
Hicl Infrastructure Plc	375,000	505,501
Trojan Investment Funds	380,000	479,902
Fidelity Special Values Plc	170,000	453,478
Blackrock Smaller Cos Trust Plc	35,000	433,740
Herald Investment Trust Plc	24,000	416,641
IFSL Evenlode Income	145,000	357,664
Supermarket Income REIT Plc	440,000	343,201
Baillie Gifford Shin Nippon Plc	290,000	326,809
Sanlam Global Artificial Intelligence	65,000	175,981
Conduit Holdings Ltd	17,500	77,901

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Santos Investment Fund

The significant purchases for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>	<b>Date</b>		<b>GBP</b>
United Kingdom Gilt	31/07/2035	560,000	385,857
M&G Investment Japan Fund		263,400	371,842
United Kingdom Gilt	31/01/2028	425,000	351,794
Amazon.com Inc		2,400	303,963
United Kingdom Gilt	31/01/2046	400,000	190,100
Novo Nordisk A/S		1,500	157,037
HSBC Holdings Plc		25,000	153,008
Primary Health Properties Plc		160,000	147,213
Schneider Electric SE		590	116,975
Booking Holdings Inc		41	115,070
RWE AG		4,075	110,172
Meta Platforms Inc		200	80,213
Burford Capital Ltd		6,000	75,062
Netflix Inc		180	63,003
Linde Plc		160	54,041
McDonald's Corp		215	47,799



# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Santos Investment Fund (continued)

The significant sales for the financial year ended 30 June 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
Invesco Physical Gold ETC		2,895	426,564
Jupiter Japan Income Fund		332,300	379,254
Centrica Plc	10/04/2075	340,000	343,511
Apple Inc		2,526	289,925
L'Oreal SA		710	272,072
CG Portfolio Absolute Return Fund		1,447	191,785
Softbank Group Corp		250,000	191,095
Intel Corp		4,250	146,483
BHP Group Ltd		6,129	141,738
DS Smith Plc		39,770	136,260
Lloyds Banking Group Plc		200,000	82,942
CRH Plc		1,815	79,883
Rio Tinto Plc		1,530	79,530
GSK Plc		4,794	76,393
National Grid Plc		10,075	75,749
LVMH Moet Hennessy Louis Vuitton SE		110	73,835
Chubb Ltd		415	62,317

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### Significant Purchases and Sales (continued)

#### Evelyn Defensive Growth Fund

The significant sales for the financial year ended 30 June 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		GBP
UIL Ltd		2,472,694	2,705,907
NB Private Equity Partners Ltd/Fund		1,300,000	1,553,200
Neuberger Berman Uncorrelated Strategies Fund		130,000	1,365,701
Pantheon Infrastructure Plc		1,526,200	1,254,919
Wisdomtree Physical Gold		118,000	1,193,650
Xtrackers II Global Inflation-Linked Bond UCITS ETF		49,000	1,152,335
EJF Investments Ltd		947,350	1,114,545
Real Estate Credit Investments Ltd/Fund		800,000	994,120
SDCL Energy Efficiency		1,250,000	970,078
Sequoia Economic Infrastructure Income Fund Ltd		1,190,000	955,235
Empiric Student Property Plc		1,055,000	942,617
BBGI Global Infrastructure SA		650,000	878,486
BH Macro Ltd		240,000	865,114
Royal Bank of Canada/Toronto	25/06/2026	750,000	835,874
Morgan Stanley BV	16/10/2024	600,000	812,017
International Public Partnerships Ltd		470,000	604,252
Impact Healthcare REIT Plc		675,000	591,940
3i Infrastructure Plc		175,000	573,908
HSBC Bank Plc	09/05/2025	495,000	563,949
EPE Special Opportunities Ltd		515,232	532,397
UBS AG/London	01/10/2024	500,000	515,960
Renewables Infrastructure Grou		445,000	478,462
Cordiant Digital Infrastructure Ltd/Fund		645,000	476,237
TwentyFour Income Fund Ltd		275,000	278,088
Fondul Proprietatea SA		43,000	248,633

# Evelyn Partners UCITS ICAV

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## Supplemental Unaudited Information

### 1. Soft Commission Arrangements

There were no soft commission arrangements affecting the ICAV during the financial year ended 30 June 2024 (30 June 2023: none).

### 2. Exchange Rates

The financial statements are presented in US Dollar (“USD”).

Exchange rates used to translate assets and liabilities in other currencies to USD as of 30 June 2024 and 30 June 2023 were as follows:

	30 June 2024	30 June 2023
CHF/USD:1	1.1128	1.1178
DKK/USD:1	0.1437	0.1465
EUR/USD:1	1.0718	1.0910
GBP/USD:1	1.2641	1.2714
AUD/USD:1	0.6679	0.6656
CAD/USD:1	0.7308	0.7557
NOK/USD:1	0.0939	0.0933
SGD/USD:1	0.7379	0.7389

### 3. Remuneration Policy

The Manager has designed and implemented a remuneration policy (the “Policy”) in line with the provisions of S.I. 257 of 2013 European Union (Alternative Investment Fund Managers) Regulations 2013 (the “AIFM Regulations”), S.I. 352 of 2011 European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”) and of the ESMA Guidelines on sound remuneration policies under the UCITS Directive and AIFMD (the “ESMA Guidelines”). The Policy is designed to ensure that the remuneration of key decision makers is aligned with the management of short and long-term risks, including the oversight and where appropriate the management of sustainability risks in line with the Sustainable Finance Disclosure Regulations.

The Manager’s remuneration policy applies to its identified staff whose professional activities might have a material impact on the ICAV’s risk profile and so covers senior management, risk takers, control functions and any employees receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers and whose professional activities have a material impact on the risk profile of the ICAV. The Manager’s policy is to pay identified staff a fixed component with the potential for identified staff to receive a variable component. It is intended that the fixed component will represent a sufficiently high proportion of the total remuneration of the individual to allow the Manager to operate a fully flexible policy, with the possibility of not paying any variable component. When the Manager pays a variable component as performance related pay certain criteria, as set out in the Manager’s remuneration policy, must be adhered to. The various remuneration components are combined to ensure an appropriate and balanced remuneration package that reflects the relevant staff rank and professional activity as well as best market practice. The Manager’s remuneration policy is consistent with, and promotes, sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile of the funds it manages.

These disclosures are made in respect of the remuneration policies of the Manager. The disclosures are made in accordance with the ESMA Guidelines.

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 3. Remuneration Policy (continued)

Total remuneration (in EUR) paid to the identified staff of the Manager fully or partly involved in the activities of the ICAV that have a material impact on the Company's risk profile during the financial year to 30 June 2024 (the Manager's financial year):

<b>Fixed remuneration</b>	<b>EUR</b>
Senior Management	1,578,804
Other identified staff	-
<b>Variable remuneration</b>	
Senior Management	28,006
Other identified staff	-
<b>Total remuneration paid</b>	<b>1,606,810</b>

No of identified staff – 17

Neither the Manager nor the ICAV pays any fixed or variable remuneration to identified staff of the Investment Manager.

On 29 September 2023, KBA Consulting Management Limited, the Manager of the ICAV, completed its merger with Waystone Management Company (IE) Limited ("WMC"). WMC is the surviving entity post-merger and as such, the ICAV's Manager is WMC from this date and the above remuneration figures are the total remuneration for WMC.

There have been no material changes made to the Remuneration Policy or the Manager's remuneration practices and procedures during the financial year.

### 4. Net Gains/Losses on Financial Assets and Liabilities at Fair Value Through Profit or Loss

<b>For the Financial year ended 30 June 2024</b>	<b>Evelyn Global Defensive Portfolio USD</b>	<b>Evelyn Global Income Portfolio USD</b>	<b>Evelyn Global Balanced Portfolio USD</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	234,461	861,576	2,699,991
Realised losses on financial assets and liabilities at fair value through profit or loss	(136,426)	(301,418)	(1,443,345)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	57,824	554	1,487,381
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(12,273)	(198,529)	(108,403)
Net gains on financial assets and liabilities at fair value through profit or loss	<b>143,586</b>	<b>362,183</b>	<b>2,635,624</b>
<b>For the Financial year ended 30 June 2024</b>	<b>Evelyn Global Growth Portfolio USD</b>	<b>Evelyn Global Adventurous Portfolio USD</b>	<b>Evelyn Global Conservative Direct Fund GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	2,409,760	1,364,863	871,194
Realised losses on financial assets and liabilities at fair value through profit or loss	(1,507,070)	(1,070,249)	(999,428)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	1,088,577	1,674,580	713,512
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(87,462)	(47,213)	(354,759)
Net gains on financial assets and liabilities at fair value through profit or loss	<b>1,903,805</b>	<b>1,921,981</b>	<b>230,519</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 4. Net Gains/Losses on Financial Assets and Liabilities at Fair Value Through Profit or Loss (continued)

<b>For the Financial year ended 30 June 2024</b>	<b>Evelyn Global Balanced Direct Fund GBP</b>	<b>Evelyn Global Adventurous Direct Fund GBP</b>	<b>Evelyn Smart Cautious Fund GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	4,675,768	1,376,748	77,302
Realised losses on financial assets and liabilities at fair value through profit or loss	(4,755,958)	(1,544,677)	(90,322)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	3,756,198	1,833,345	365,929
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(1,439,903)	(535,000)	(4,697)
<b>Net gains on financial assets and liabilities at fair value through profit or loss</b>	<b>2,236,105</b>	<b>1,130,416</b>	<b>348,212</b>

<b>For the Financial year ended 30 June 2024</b>	<b>Evelyn Smart Balanced Fund GBP</b>	<b>Evelyn Smart Growth Fund GBP</b>	<b>Evelyn Smart Adventurous Fund GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	115,127	146,758	112,051
Realised losses on financial assets and liabilities at fair value through profit or loss	(176,955)	(210,540)	(118,436)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	639,464	1,145,594	1,380,395
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(6,450)	(8,022)	(11,091)
<b>Net gains on financial assets and liabilities at fair value through profit or loss</b>	<b>571,186</b>	<b>1,073,790</b>	<b>1,362,919</b>

<b>For the Financial year ended 30 June 2024</b>	<b>Evelyn Smart Maximum Growth Fund GBP</b>	<b>Evelyn Multi-Asset Balanced Fund GBP</b>	<b>Evelyn Multi-Asset Growth Fund GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	35,560	252,028	187,030
Realised losses on financial assets and liabilities at fair value through profit or loss	(31,583)	(272,508)	(188,505)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	1,304,040	804,093	768,405
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(1,142)	(12,502)	(19,082)
<b>Net gains on financial assets and liabilities at fair value through profit or loss</b>	<b>1,306,875</b>	<b>771,111</b>	<b>747,848</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 4. Net Gains/Losses on Financial Assets and Liabilities at Fair Value Through Profit or Loss (continued)

For the Financial year ended 30 June 2024	Evelyn Multi- Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD
Realised gains on financial assets and liabilities at fair value through profit or loss	121,909	95,085	3,317,977
Realised losses on financial assets and liabilities at fair value through profit or loss	(130,011)	(93,980)	(3,652,768)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	565,734	533,454	10,653,546
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(1,178)	-	(567,638)
Net gains on financial assets and liabilities at fair value through profit or loss	<b>556,454</b>	<b>534,559</b>	<b>9,751,117</b>

#### For the Financial year ended 30 June 2024

	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP	Evelyn Santos Investment Fund GBP
Realised gains on financial assets and liabilities at fair value through profit or loss	903,726	711,800	144,996
Realised losses on financial assets and liabilities at fair value through profit or loss	(392,907)	(549,016)	(125,294)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	4,784,074	3,373,754	1,140,872
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(1,272)	-	(3,542)
Net gains on financial assets and liabilities at fair value through profit or loss	<b>5,293,621</b>	<b>3,536,538</b>	<b>1,157,032</b>

#### For the Financial year ended 30 June 2024

	Evelyn Defensive Growth Fund GBP
Realised gains on financial assets and liabilities at fair value through profit or loss	574,768
Realised losses on financial assets and liabilities at fair value through profit or loss	(425,642)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	219,421
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(1,418,459)
Net losses on financial assets and liabilities at fair value through profit or loss	<b>(1,049,912)</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 4. Net Gains/Losses on Financial Assets and Liabilities at Fair Value Through Profit or Loss (continued)

<b>For the Financial year ended 30 June 2023</b>	<b>Evelyn Global Defensive Portfolio USD</b>	<b>Evelyn Global Income Portfolio USD</b>	<b>Evelyn Global Balanced Portfolio USD</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	354,675	830,091	3,166,774
Realised losses on financial assets and liabilities at fair value through profit or loss	(309,529)	(713,071)	(3,422,589)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	80,259	349,945	3,507,143
Unrealised losses on financial assets and liabilities at fair value through profit or loss	-	-	(978)
<b>Net gains on financial assets and liabilities at fair value through profit or loss</b>	<b>125,405</b>	<b>466,965</b>	<b>3,250,350</b>
<b>For the Financial year ended 30 June 2023</b>	<b>Evelyn Global Growth Portfolio USD</b>	<b>Evelyn Global Adventurous Portfolio USD</b>	<b>Evelyn Global Conservative Direct Fund USD</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	2,870,460	1,141,479	2,400,588
Realised losses on financial assets and liabilities at fair value through profit or loss	(2,989,754)	(1,418,512)	(2,386,813)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	2,829,985	2,893,911	851,576
Unrealised losses on financial assets and liabilities at fair value through profit or loss	-	(367)	(31,724)
<b>Net gains on financial assets and liabilities at fair value through profit or loss</b>	<b>2,710,691</b>	<b>2,616,511</b>	<b>833,627</b>
<b>For the Financial year ended 30 June 2023</b>	<b>Evelyn Global Balanced Direct Fund USD</b>	<b>Evelyn Global Adventurous Direct Fund USD</b>	<b>Evelyn Smart Cautious Fund GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	12,790,403	3,136,745	133,264
Realised losses on financial assets and liabilities at fair value through profit or loss	(12,263,842)	(3,097,048)	(112,441)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	5,888,016	1,997,933	65,143
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(93,611)	(9,588)	(53,312)
<b>Net gains on financial assets and liabilities at fair value through profit or loss</b>	<b>6,320,966</b>	<b>2,028,042</b>	<b>32,654</b>

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 4. Net Gains/Losses on Financial Assets and Liabilities at Fair Value Through Profit or Loss (continued)

For the Financial year ended 30 June 2023	Evelyn Smart Balanced Fund GBP	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP
Realised gains on financial assets and liabilities at fair value through profit or loss	160,312	138,088	64,209
Realised losses on financial assets and liabilities at fair value through profit or loss	(141,587)	(89,860)	(42,121)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	138,027	250,269	203,327
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(92,529)	(127,153)	(89,152)
Net gains on financial assets and liabilities at fair value through profit or loss	<b>64,223</b>	<b>171,344</b>	<b>136,263</b>

For the Financial year ended 30 June 2023	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi- Asset Balanced Fund* GBP	Evelyn Multi-Asset Growth Fund* GBP
Realised gains on financial assets and liabilities at fair value through profit or loss	47,864	29,685	20,542
Realised losses on financial assets and liabilities at fair value through profit or loss	(17,542)	(43,340)	(37,702)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	181,382	16,035	13,132
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(60,000)	(69,162)	(50,168)
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	<b>151,704</b>	<b>(66,782)</b>	<b>(54,196)</b>

For the Financial year ended 30 June 2023	Evelyn Multi- Asset Adventurous Fund* GBP	Evelyn Multi- Asset Maximum Growth Fund* GBP	Evelyn Mid-Ocean World Investment Fund** USD
Realised gains on financial assets and liabilities at fair value through profit or loss	17,582	4,760	3,010,361
Realised losses on financial assets and liabilities at fair value through profit or loss	(46,250)	(30,667)	(3,692,534)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	29,900	17,878	1,064,847
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(62,370)	(23,990)	(139,767)
Net (losses)/gains on financial assets and liabilities at fair value through profit or loss	<b>(61,138)</b>	<b>(32,019)</b>	<b>242,907</b>

\*Launched on 17 January 2023.

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.



# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 4. Net Gains/Losses on Financial Assets and Liabilities at Fair Value Through Profit or Loss (continued)

For the Financial year ended 30 June 2023

	<b>Evelyn Boulder Investment Fund** GBP</b>	<b>Evelyn Wye Investment Fund** GBP</b>	<b>Evelyn Santos Investment Fund** GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	103,096	29,284	30,232
Realised losses on financial assets and liabilities at fair value through profit or loss	(484,130)	(78,137)	(75,040)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	933,456	-	108,775
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(336,246)	(333,712)	(306,475)
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	<b>216,176</b>	<b>(382,565)</b>	<b>(242,508)</b>

For the Financial year ended 30 June 2023

	<b>Evelyn Defensive Growth Fund*** GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	29,256
Realised losses on financial assets and liabilities at fair value through profit or loss	(27,990)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	285,179
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(166,894)
Net gains on financial assets and liabilities at fair value through profit or loss	<b>119,551</b>

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

\*\*\*Fund was launched via a Scheme of Arrangement on 23 June 2023.

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 5. Investments in Collective Investment Schemes

*Information in respect of Collective Investment Schemes\**

<b>Fund Name</b>	<b>Manager</b>	<b>Performance Fee</b>	<b>Redemption Fee</b>
JPM Japan C Net Acc	0.75%	0.0%	0.0%
Jupiter Japan Income U2 Inc	0.80%	0.0%	0.0%
Federated Hermes Asia Ex-Japan Eq Class F Gbp	0.75%	0.0%	0.0%
Prusik Asian Equity Income Fund U Gbp Inc	1.00%	10.0%	0.0%
Neuberger Bm Uncrltd Strats Gbp I2 Acc	0.60%	20.0%	0.0%
Sei Liquid Alternatives A Inc Gbp Hgd	0.75%	0.0%	0.0%
Invesco Physical Gold Etc Acc USD	0.12%	0.0%	0.0%
Vanguard FTSE Developed Europe Ex Uk Equity Index Inc GBP	0.08%	0.0%	0.0%
Invesco Physical Gold Etc Acc GBP	0.12%	0.0%	0.0%
Ishares Edge MSCI Em Minimum Volatility Ucits ETF Acc GBP	0.40%	0.0%	0.0%
Vanguard Global Short-Term Corporate Bond Index Fund GBP Hedged Acc	0.12%	0.0%	0.0%
Legal & General Japan Equity Ucits ETF Acc USD	0.10%	0.0%	0.0%
Vanguard Ftse Developed Asia Pacific Ex-Japan Ucits ETF Acc GBP	0.15%	0.0%	0.0%
Vanguard Ftse 250 Ucits ETF	0.10%	0.0%	0.0%
Xtrackers S&P 500 Equal Weight Ucits ETF1C Acc GBP	0.10%	0.0%	0.0%
Ishares S&P 500 Swap Ucits ETF Acc GBP	0.07%	0.0%	0.0%
Ishares Edge Msci World Quality Factor Ucits ETF Acc GBP	0.30%	0.0%	0.0%
Vanguard Uk Short Term Investment Grade Bond Index Fund I+ Inc GBP	0.05%	0.0%	0.0%
Ishares Edge Msci Europe Quality Factor Ucits ETF Acc GBP	0.25%	0.0%	0.0%
Vanguard Global Stock Index Fund Ins+ Acc GBP	0.11%	0.0%	0.0%
Lyxor Core Uk Equity All Cap (Dr) Ucits ETF Acc GBP	0.04%	0.0%	0.0%
Blackrock Continental European Income Fund D Inc GBP	0.75%	0.0%	0.0%
Svs Sanlam North American Eq B	0.65%	0.0%	0.0%
Premier Miton Us Opportunities Fund Class F Acc GBP	0.60%	0.0%	0.0%
Jupiter European Fund Z Inc	0.89%	0.0%	0.0%
Ishares Core Ftse 100 Ucits ETF Inc GBP	0.07%	0.0%	0.0%
Sanlam Glb Artfcll Intlgc I GBP Bs Acc	0.38%	0.0%	0.0%
Cg Real Return Fund	0.30%	0.0%	0.0%
Vanguard S&P 500 Ucits ETD USD (Vusd) USD Inc	0.07%	0.0%	0.0%

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 5. Investments in Collective Investment Schemes (continued)

*Information in respect of Collective Investment Schemes\**

<b>Fund Name</b>	<b>Manager</b>	<b>Performance Fee</b>	<b>Redemption Fee</b>
Spdr S&P 500 Ucits ETF Inc GBP	0.03%	0.0%	0.0%
Brown Advisory Us Mid-Cap Gr £ C Acc	0.50%	0.0%	0.0%
First Trust Us Equity Income Ucits ETF A	0.55%	0.0%	0.0%
Schroder Isf Global Cities C Inc USD	0.75%	0.0%	0.0%
Robeco Bp Us Large Cap Equities I \$	0.65%	0.0%	0.0%
Edgewood L Sel Us Select Growth I USD Z	1.00%	0.0%	0.0%
Gs Japan Equity Ptnrs I Acc GBP	0.75%	0.0%	0.0%
Schroder Asian Income-L Inc GBP	0.82%	0.0%	0.0%
M&G Japan Fund Pp Inc GBP	0.00%	0.0%	0.0%
Cg Dollar Fund Gbp Class D Shares	0.25%	0.0%	0.0%
Guinness Global Energy Y Acc GBP	0.99%	0.0%	2.0%
Cg Portfolio Fund V GBP	0.75%	0.0%	0.0%
Ifsl Evenlode Global Income F USD Inc	0.54%	0.0%	0.0%
Findlay Park American USD	0.90%	0.0%	0.0%
Baillie Gifford Worldwide Rspnb Glb Div Growth USd B Inc	0.25%	0.0%	0.0%
Guardcap Global Equity Fund T USD Inc	0.64%	0.0%	0.0%
Muzinich Enhancedyield Short Term Bond Fund Hedged A Units Acc USD	0.45%	0.0%	1.0%
Goldman Sachs Us\$ Liquid Reserves Fund R Class	0.15%	0.0%	0.0%
First Sentier Asian Equity Plus Fund Iii Inc USD	1.00%	0.0%	0.0%
Ishares \$ Tips 0-5 Ucits ETF Inc USD	0.10%	0.0%	0.0%
Graham Macro Ucits Fund C Founder USD	1.50%	20.0%	0.0%
Cifc Long Short Credit Fund Class B-2 Inc USD	0.50%	10.0%	0.0%
O Connor Event Driven Ucits Fund S2 Acc USD	0.53%	0.0%	0.0%
Fundsmith Equity Fund Sicav I Inc USD	0.90%	0.0%	0.0%
Twentyfour Absolute Return Credit Fund Aqhng Inc USD Hedged	0.25%	0.0%	0.3%
Loomis Sayles Global Growth Equity Fund Q Acc USD	0.00%	0.0%	0.0%

# Evelyn Partners UCITS ICAV

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## Supplemental Unaudited Information

### 5. Investments in Collective Investment Schemes (continued)

*Information in respect of Collective Investment Schemes\**

<b>Fund Name</b>	<b>Manager</b>	<b>Performance Fee</b>	<b>Redemption Fee</b>
Amundi Us Tips Gov Inflation-Linked Bond Ucits ETF Inc USD	0.09%	0.0%	0.0%
Vontobel Fund- Twentyfour Strategic Income Fund Aqhg Hedged USD	0.45%	0.0%	0.3%
Lumyna-Mw Tops Ucits G Inc Usd Unhdgd	1.33%	25.0%	0.0%
Fiera Atlas Global Companies Fund B Acc USD	0.25%	0.0%	0.0%
Brown Advisory Global Leaders Si Dis USD	0.60%	0.0%	0.0%
Guinness Global Equity Income I USD Dist	0.99%	0.0%	2.0%
Blackrock Global Uncons Eq D Dist USD	0.95%	0.0%	0.0%

\*Fee information is sourced from the Investment Manager.

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 6. Net Asset Value per Redeemable Participating Shares

		30 June 2024		30 June 2023		30 June 2022	
	Currency	Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Global Defensive Portfolio</b>							
Class Clean CHF Accumulation Hedged Shares	CHF	1,034	1.0340	1,011	1.011	1,008	1.008
Class Clean EUR Accumulation Hedged Shares	EUR	115,890	1.0670	165,035	1.0225	128,336	1.0097
Class Clean GBP Accumulation Hedged Shares	GBP	280,489	1.1104	220,434	1.0504	185,470	1.0215
Class Clean USD Accumulation Shares	USD	1,609,264	1.1345	1,322,684	1.0687	1,528,477	1.0282
Class Retail CHF Accumulation Hedged Shares	CHF	1,003	1.0030	989	0.989	995	0.995
Class Retail EUR Accumulation Hedged Shares	EUR	100,790	1.0351	168,624	0.9986	265,911	0.9935
Class Retail GBP Accumulation Hedged Shares	GBP	292,763	1.0808	360,970	1.0293	375,168	1.0076
Class Retail USD Accumulation Shares	USD	58,409	1.1030	401,785	1.0468	1,045,389	1.0147
<b>Evelyn Global Income Portfolio</b>							
Class A USD Accumulation Shares	USD	-	-	-	-	51,457	1.0152
Class C USD Accumulation Shares	USD	32,612	1.1631	301,336	1.0782	283,706	1.0151
Class Clean EUR Accumulation Hedged Shares	EUR	11,472	1.1173	49,989	1.0471	313,561	1.0074
Class Clean GBP Accumulation Hedged Shares	GBP	105,373	1.1687	102,054	1.0784	281,705	1.0205
Class Clean GBP Distribution Hedged Shares	GBP	1,170	1.1111	1,080	1.0465	1,021	1.002
Class Clean USD Accumulation Shares	USD	130,124	1.2000	1,103	1.103	1,029	1.029
Class Retail CHF Accumulation Hedged Shares	CHF	1,049	1.0490	1,013	1.013	991	0.991
Class Retail EUR Accumulation Hedged Shares	EUR	282,350	1.0873	389,489	1.0249	464,600	0.9928
Class Retail GBP Accumulation Hedged Shares	GBP	1,351,408	1.1346	1,581,354	1.056	1,759,737	1.0065
Class Retail GBP Distribution Hedged Shares	GBP	434	1.0585	29,273	1.0225	27,920	0.9879
Class Retail USD Accumulation Shares	USD	3,388,164	1.1629	2,914,142	1.0782	2,962,312	1.0151

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 6. Net Asset Value per Redeemable Participating Shares (continued)

		30 June 2024		30 June 2023		30 June 2022	
	Currency	Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Global Balanced Portfolio</b>							
Class A USD Accumulation Shares	USD	186,904	1.1498	209,402	1.0565	194,179	0.9797
Class C USD Accumulation Shares	USD	83,451	1.1499	182,865	1.0565	169,572	0.9797
Class Clean CHF Accumulation Hedged Shares	CHF	1,070	1.0700	1,016	1.0160	970	0.9700
Class Clean EUR Accumulation Hedged Shares	EUR	613,095	1.1049	782,041	1.0259	3,074,166	0.9711
Class Clean GBP Accumulation Hedged Shares	GBP	343,758	1.1508	388,914	1.0535	775,835	0.9821
Class Clean USD Accumulation Shares	USD	4,002,266	1.1830	4,335,597	1.0789	4,919,309	0.9930
Class Institutional USD Accumulation Shares	USD	6,336,059	1.1719	6,300,141	1.0715	5,540,042	0.9887
Class Retail CHF Accumulation Hedged Shares	CHF	461,326	1.0329	723,125	0.9893	704,759	0.9541
Class Retail EUR Accumulation Hedged Shares	EUR	2,216,462	1.0727	2,653,124	1.0036	3,074,763	0.9569
Class Retail GBP Accumulation Hedged Shares	GBP	3,711,413	1.1183	4,023,202	1.0311	3,570,955	0.9687
Class Retail USD Accumulation Shares	USD	12,908,209	1.1498	13,430,419	1.0565	13,655,743	0.9797
<b>Evelyn Global Growth Portfolio</b>							
Class C USD Accumulation Shares	USD	-	-	-	-	78,491	0.9875
Class Clean EUR Accumulation Hedged Shares	EUR	539,207	1.1313	301,128	1.0452	358,888	0.9778
Class Clean GBP Accumulation Hedged Shares	GBP	1,878,009	1.1779	3,001,532	1.0733	2,898,062	0.9883
Class Clean USD Accumulation Shares	USD	2,439,188	1.2131	2,928,171	1.1013	3,188,015	1.0008
Class Retail CHF Accumulation Hedged Shares	CHF	158,540	1.0560	151,079	1.0063	163,301	0.9595
Class Retail EUR Accumulation Hedged Shares	EUR	3,011,573	1.0982	3,996,397	1.0228	4,048,909	0.9639
Class Retail GBP Accumulation Hedged Shares	GBP	2,085,893	1.1448	2,121,039	1.0514	2,506,499	0.9751
Class Retail USD Accumulation Shares	USD	11,319,250	1.1795	12,040,414	1.0787	9,981,059	0.9877

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 6. Net Asset Value per Redeemable Participating Shares (continued)

	Currency	30 June 2024		30 June 2023		30 June 2022	
		Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Global Adventurous Portfolio</b>							
Class A USD Accumulation Shares	USD	1,194	1.1940	1,085	1.0850	976	0.9760
Class C USD Accumulation Shares	USD	-	-	13,939	1.0783	67,637	0.9728
Class Clean CHF Accumulation Hedged Shares	CHF	1,098	1.0980	1,032	1.0320	961	0.9610
Class Clean EUR Accumulation Hedged Shares	EUR	188,482	1.1333	285,522	1.0415	244,570	0.9610
Class Clean GBP Accumulation Hedged Shares	GBP	540,955	1.1818	733,165	1.0722	843,127	0.9742
Class Clean USD Accumulation Shares	USD	10,960,291	1.2183	13,261,884	1.1006	11,671,640	0.9857
Class Retail CHF Accumulation Hedged Shares	CHF	1,068	1.0680	1,012	1.0120	949	0.9490
Class Retail EUR Accumulation Hedged Shares	EUR	666,078	1.1011	1,745,248	1.0201	1,336,948	0.9481
Class Retail GBP Accumulation Hedged Shares	GBP	1,791,476	1.1482	1,797,628	1.0489	1,456,695	0.9604
Class Retail USD Accumulation Shares	USD	6,239,205	1.1845	5,556,923	1.0781	4,625,711	0.9728
<b>Evelyn Global Conservative Direct Fund</b>							
Class H EUR Accumulation Hedged Shares	EUR	817	0.8170	434,222	0.9189	898	0.8980
Class H GBP Accumulation Unhedged Shares*	GBP	242,866	0.9954	327,108	0.9394	906	0.9060
Class H USD Accumulation Hedged Shares**	USD	138,679	1.0181	72,900	0.9600	911	0.9110
Class K EUR Accumulation Hedged Shares	EUR	629,049	0.9647	922	0.9220	900	0.9000
Class K GBP Accumulation Unhedged Shares*	GBP	5,335,575	0.9974	8,264,604	0.9393	6,981,202	0.9063
Class K USD Accumulation Hedged Shares**	USD	71,661	1.0234	122,150	0.9629	913	0.9130
<b>Evelyn Global Balanced Direct Fund</b>							
Class H EUR Accumulation Hedged Shares	EUR	13,309	0.9196	176,898	0.9478	899	0.8990
Class H GBP Accumulation Unhedged Shares*	GBP	2,780,548	1.0238	1,755,055	0.9654	275,760	0.9046
Class H USD Accumulation Hedged Shares**	USD	270,941	1.0490	292,245	0.9885	48,327	0.9120
Class K EUR Accumulation Hedged Shares	EUR	1,023,379	0.9954	206,806	0.9500	48,073	0.9008
Class K GBP Accumulation Unhedged Shares*	GBP	37,730,714	1.0289	48,946,199	0.9687	39,733,574	0.9055
Class K USD Accumulation Hedged Shares**	USD	3,206,625	1.0570	2,090,964	0.9941	914	0.9140

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## Supplemental Unaudited Information

### 6. Net Asset Value per Redeemable Participating Shares (continued)

		30 June 2024		30 June 2023		30 June 2022	
	Currency	Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Global Adventurous Direct Fund</b>							
Class H EUR Accumulation Hedged Shares	EUR	18,391	0.9832	5,896	0.9478	2,640	0.8850
Class H GBP Accumulation Unhedged Shares*	GBP	550,209	1.0181	401,182	0.9672	48,395	0.8916
Class H USD Accumulation Hedged Shares**	USD	483,958	1.0492	201,853	0.9954	4,478	0.8996
Class K EUR Accumulation Hedged Shares	EUR	2,333,411	0.9898	713,775	0.9516	49,369	0.8871
Class K GBP Accumulation Unhedged Shares*	GBP	21,465,935	1.0231	16,725,441	0.9701	9,830,488	0.8913
Class K USD Accumulation Hedged Shares**	USD	3,379,275	1.0564	1,578,620	0.9992	901	0.9010
<b>Evelyn Smart Cautious Fund</b>							
Class S GBP Accumulation Shares	GBP	5,400,600	1.0683	2,376,524	0.9708	961,756	0.9384
<b>Evelyn Smart Balanced Fund</b>							
Class S GBP Accumulation Shares	GBP	8,754,863	1.0865	4,430,748	0.9835	1,694,772	0.9424
<b>Evelyn Smart Growth Fund</b>							
Class S GBP Accumulation Shares	GBP	12,802,451	1.1074	7,388,829	0.9899	1,850,473	0.9384
<b>Evelyn Smart Adventurous Fund</b>							
Class S GBP Accumulation Shares	GBP	16,025,396	1.1361	7,372,708	1.0045	1,608,572	0.9402
<b>Evelyn Smart Maximum Growth Fund</b>							
Class S GBP Accumulation Shares	GBP	13,945,866	1.1469	6,031,248	0.9999	1,043,758	0.9206
<b>Evelyn Multi-Asset Balanced Fund <sup>(1)</sup></b>							
Class Clean GBP Accumulation Shares	GBP	11,517,783	1.0539	2,430,836	0.9615	-	-
Class Clean GBP Distribution Shares	GBP	2,347,238	1.0324	622,997	0.9605	-	-
Class L GBP Accumulation Shares^	GBP	1,023	1.0230	-	-	-	-
Class L GBP Distribution Shares^	GBP	1,023	1.0230	-	-	-	-

\*During the 2024 financial year the GBP share class changed from Hedged to Unhedged.

\*\*During the 2024 financial year the USD share class changed to Hedged.

<sup>(1)</sup> Launched on 17 January 2023.

^Launched on 2 April 2024.



# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 6. Net Asset Value per Redeemable Participating Shares (continued)

	Currency	30 June 2024		30 June 2023		30 June 2022	
		Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Multi-Asset Growth Fund*</b>							
Class Clean GBP Accumulation Shares	GBP	10,849,288	1.0695	2,116,950	0.9598	-	-
Class Clean GBP Distribution Shares	GBP	1,021,418	1.0476	614,641	0.9598	-	-
Class L GBP Accumulation Shares^	GBP	1,022	1.0220	-	-	-	-
Class L GBP Distribution Shares^	GBP	1,022	1.0220	-	-	-	-
<b>Evelyn Multi-Asset Adventurous Fund*</b>							
Class Clean GBP Accumulation Hedged Shares	GBP	6,692,477	1.0804	2,228,493	0.9605	-	-
Class Clean GBP Distribution Hedged Shares	GBP	890,399	1.0581	535,993	0.9605	-	-
Class L GBP Accumulation Hedged Shares^	GBP	1,026	1.0260	-	-	-	-
Class L GBP Distribution Hedged Shares^	GBP	1,026	1.0260	-	-	-	-
<b>Evelyn Multi-Asset Maximum Growth Fund*</b>							
Class Clean GBP Accumulation Hedged Shares	GBP	5,438,188	1.1033	1,477,857	0.9710	-	-
Class Clean GBP Distribution Hedged Shares	GBP	702,413	1.0815	537,881	0.9710	-	-
Class L GBP Accumulation Hedged Shares^	GBP	1,029	1.0290	-	-	-	-
Class L GBP Distribution Hedged Shares^	GBP	1,029	1.0290	-	-	-	-
<b>Evelyn Mid-Ocean World Investment Fund**</b>							
Class Clean USD Distribution Shares	USD	59,200,875	521.8281	49,303,067	464.5798	-	-
Class Institutional USD Distribution Shares	USD	3,374,971	19.2535	16,431,155	17.2011	-	-
Class Retail USD Distribution Shares	USD	9,734,406	503.3302	13,183,474	451.4888	-	-
<b>Evelyn Boulder Investment Fund**</b>							
Class Institutional GBP Distribution Shares	GBP	31,129,563	3.1878	25,161,834	2.6705	-	-

\*Launched on 17 January 2023.

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

^Launched on 2 April 2024.

# Evelyn Partners UCITS ICAV

## Supplemental Unaudited Information

### 6. Net Asset Value per Redeemable Participating Shares (continued)

	Currency	30 June 2024		30 June 2023		30 June 2022	
		Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Wye Investment Fund**</b>							
Class K GBP Distribution Shares	GBP	26,491,739	2.2265	23,620,464	1.9441	-	-
<b>Evelyn Santos Investment Fund**</b>							
Class Institutional GBP Distribution Shares	GBP	11,362,577	2.2110	10,296,475	2.0036	-	-

\*Launched on 17 January 2023.

\*\*Funds were launched via a Scheme of Arrangement on 27 January 2023.

	Currency	30 June 2024		30 June 2023		30 June 2022	
		Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Defensive Growth Fund***</b>							
Class K GBP Distribution Shares	GBP	13,220,964	1.3296	33,214,123	1.3722	-	-

\*\*\*Fund was launched via a Scheme of Arrangement on 23 June 2023.

## Supplemental Unaudited Information

### 7. Sustainable Finance Disclosure Regulation - “SFDR” Disclosure.

All Funds have been categorised as Article 6 financial products for the purposes of the Sustainable Finance Disclosure Regulation. For the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the Funds do not take into account the EU criteria for environmentally sustainable economic activities.