

**Evelyn Partners UCITS ICAV**

**Interim Report and Unaudited Financial Statements**

**For the financial period from 1 July 2024 to 31 December 2024**

**(Registration number: C192995)**



# Evelyn Partners UCITS ICAV

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# Evelyn Partners UCITS ICAV

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## General Information

<i>Directors of the ICAV:</i>	Mr. Michael Barr <sup>1</sup> (Irish) Mr. John Fitzpatrick <sup>2</sup> (Irish) Mr. Hugo Shaw <sup>1</sup> (British) Mrs. Collette Wisener-Keating <sup>1</sup> (Irish)
<i>Registered Office of the ICAV:</i>	3 Dublin Landings North Wall Quay Dublin 1, Ireland
<i>Management Company:</i>	Waystone Management Company (IE) Limited (“WMC”) 35 Shelbourne Road 4 <sup>th</sup> Floor, Ballsbridge Dublin, Ireland, D04 A4E0
<i>Investment Manager:</i>	Evelyn Partners Investment Management Services Limited 45 Gresham Street London EC2V 7BG United Kingdom  Evelyn Partners Investment Management LLP <sup>^</sup> 45 Gresham Street London EC2V 7BG United Kingdom
<i>Administrator:</i>	Citibank Europe plc 1 North Wall Quay Dublin 1, Ireland
<i>Depositary:</i>	Citi Depositary Services Ireland Designated Activity Company 1 North Wall Quay Dublin 1, Ireland
<i>Independent Auditor:</i>	KPMG 1 Harbourmaster Place International Financial Services Centre Dublin 1, Ireland
<i>Secretary:</i>	Goodbody Secretarial Limited 3 Dublin Landings North Wall Quay Dublin 1, Ireland
<i>Irish Legal Advisers:</i>	A&L Goodbody LLP 3 Dublin Landings North Wall Quay Dublin 1, Ireland

# Evelyn Partners UCITS ICAV

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## General Information (continued)

<sup>1</sup> Non-Executive Director.

<sup>2</sup> Independent Non-Executive Director.

<sup>^</sup>Evelyn Partners Investment Management LLP is the Investment Manager of the following sub-funds:

- Evelyn Multi-Asset Balanced Fund
- Evelyn Multi-Asset Growth Fund
- Evelyn Multi-Asset Adventurous Fund
- Evelyn Multi-Asset Maximum Growth Fund
- Evelyn Mid-Ocean World Investment Fund
- Evelyn Boulder Investment Fund
- Evelyn Wye Investment Fund
- Evelyn Santos Investment Fund
- Evelyn Defensive Growth Fund.

All other Funds are managed by Evelyn Partners Investment Management Services Limited.

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income

For the financial period from 1 July 2024 to 31 December 2024

Income	Notes	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
Dividend income (gross of withholding tax)		19,736	39,137	158,141	100,965	65,051
Bond interest income		9,673	23,593	74,040	44,203	23,136
Bank interest income		9	29	613	128	127
Other income		10,636	1,174	-	-	-
Fund rebates		51	1,112	4,577	3,627	3,014
Net gains on financial assets and liabilities on fair value through profit or loss		24,453	82,870	460,677	418,287	347,315
<b>Total income</b>		<b>64,558</b>	<b>147,915</b>	<b>698,048</b>	<b>567,210</b>	<b>438,643</b>
<b>Expenses</b>						
Service provider fees	3	(13,718)	(47,788)	(220,962)	(151,691)	(103,638)
Other expenses	4	(4,646)	(7,111)	(23,314)	(18,978)	(14,839)
Transaction costs	3	(31)	(32)	(528)	(386)	(415)
Audit fees		(6,467)	(5,909)	(5,909)	(5,909)	(5,909)
Reimbursement of expenses	2(f)	12,790	15,442	40,283	30,271	33,867
<b>Total operating expenses</b>		<b>(12,072)</b>	<b>(45,398)</b>	<b>(210,430)</b>	<b>(146,693)</b>	<b>(90,934)</b>
<b>Operating profit before finance costs and taxation</b>		<b>52,486</b>	<b>102,517</b>	<b>487,618</b>	<b>420,517</b>	<b>347,709</b>
<b>Finance costs</b>						
Distributions	9	-	(21)	-	-	-
Bank interest expense		(86)	(23)	(1,268)	(1,390)	(2,456)
<b>Total finance costs</b>		<b>(86)</b>	<b>(44)</b>	<b>(1,268)</b>	<b>(1,390)</b>	<b>(2,456)</b>
<b>Taxation</b>						
Withholding tax		-	-	-	-	-
<b>Total taxation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>52,400</b>	<b>102,473</b>	<b>486,350</b>	<b>419,127</b>	<b>345,253</b>

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial period from 1 July 2024 to 31 December 2024

Income	Notes	Evelyn Global Conservative Direct Fund GBP	Evelyn Global Balanced Direct Fund GBP	Evelyn Global Adventurous Direct Fund GBP	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
Dividend income (gross of withholding tax)		13,123	157,712	127,668	37,040	63,358
Bond interest income		68,883	321,900	119,083	43,621	53,642
Bank interest income		2,064	9,136	2,844	2,556	4,444
Other income		-	-	7	2	-
Fund rebates		153	1,231	360	150	227
Net gains on financial assets and liabilities on fair value through profit or loss		92,900	1,000,745	561,188	127,838	226,955
<b>Total income</b>		<b>177,123</b>	<b>1,490,724</b>	<b>811,150</b>	<b>211,207</b>	<b>348,626</b>
<b>Expenses</b>						
Service provider fees	3	(27,635)	(156,049)	(101,610)	(6,686)	(10,828)
Other expenses	4	(7,029)	(5,655)	(10,576)	-	(1)
Transaction costs	3	(35)	-	-	(149)	(267)
Audit fees		(4,578)	(4,578)	(4,578)	-	-
Reimbursement of expenses	2(f)	-	-	-	-	-
<b>Total operating expenses</b>		<b>(39,277)</b>	<b>(166,282)</b>	<b>(116,764)</b>	<b>(6,835)</b>	<b>(11,096)</b>
<b>Operating profit before finance costs and taxation</b>		<b>137,846</b>	<b>1,324,442</b>	<b>694,386</b>	<b>204,372</b>	<b>337,530</b>
<b>Finance costs</b>						
Distributions	9	-	-	-	-	-
Bank interest expense		(87)	(678)	(1,816)	(19)	(93)
<b>Total finance costs</b>		<b>(87)</b>	<b>(678)</b>	<b>(1,816)</b>	<b>(19)</b>	<b>(93)</b>
<b>Taxation</b>						
Withholding tax		(1,878)	(22,723)	(18,446)	-	-
<b>Total taxation</b>		<b>(1,878)</b>	<b>(22,723)</b>	<b>(18,446)</b>	<b>-</b>	<b>-</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>135,881</b>	<b>1,301,041</b>	<b>674,124</b>	<b>204,353</b>	<b>337,437</b>

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial period from 1 July 2024 to 31 December 2024

Income	Notes	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi-Asset Balanced Fund GBP	Evelyn Multi-Asset Growth Fund GBP
Dividend income (gross of withholding tax)		89,825	114,497	117,706	97,885	106,951
Bond interest income		55,165	50,102	-	100,631	68,249
Bank interest income		4,997	6,063	4,940	17,097	14,202
Other income		1	-	-	26	17
Fund rebates		332	392	266	-	-
Net gains on financial assets and liabilities on fair value through profit or loss		349,203	484,213	488,199	321,240	285,940
<b>Total income</b>		<b>499,523</b>	<b>655,267</b>	<b>611,111</b>	<b>536,879</b>	<b>475,359</b>
<b>Expenses</b>						
Service provider fees	3	(14,646)	(18,094)	(15,768)	(80,955)	(78,762)
Other expenses	4	-	-	-	(23,001)	(27,364)
Transaction costs	3	(423)	(552)	(671)	(15,094)	(19,009)
Audit fees		-	-	-	-	-
Reimbursement of expenses	2(f)	-	-	-	17,210	16,677
<b>Total operating expenses</b>		<b>(15,069)</b>	<b>(18,646)</b>	<b>(16,439)</b>	<b>(101,840)</b>	<b>(108,458)</b>
<b>Operating profit before finance costs and taxation</b>		<b>484,454</b>	<b>636,621</b>	<b>594,672</b>	<b>435,039</b>	<b>366,901</b>
<b>Finance costs</b>						
Distributions	9	-	-	-	(35,357)	(14,284)
Bank interest expense		(79)	(95)	(3)	(1,058)	(523)
<b>Total finance costs</b>		<b>(79)</b>	<b>(95)</b>	<b>(3)</b>	<b>(36,415)</b>	<b>(14,807)</b>
<b>Taxation</b>						
Withholding tax		-	-	-	(8,782)	(9,970)
<b>Total taxation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,782)</b>	<b>(9,970)</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>484,375</b>	<b>636,526</b>	<b>594,669</b>	<b>389,842</b>	<b>342,124</b>

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued)

For the financial period from 1 July 2024 to 31 December 2024

Income	Notes	Evelyn Multi-Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP
Dividend income (gross of withholding tax)		83,846	53,912	384,642	256,615	174,069
Bond interest income		18,939	-	-	-	-
Bank interest income		12,404	2,712	48	7,956	8,665
Other income		35	1	71,711	42,359	38,896
Fund rebates		-	-	-	-	-
Net gains on financial assets and liabilities on fair value through profit or loss		307,689	181,941	1,713,046	1,340,345	851,257
<b>Total income</b>		<b>422,913</b>	<b>238,566</b>	<b>2,169,447</b>	<b>1,647,275</b>	<b>1,072,887</b>
<b>Expenses</b>						
Service provider fees	3	(59,068)	(36,229)	(290,526)	(183,526)	(95,189)
Other expenses	4	(23,764)	(13,086)	(26,418)	(21,932)	(4,902)
Transaction costs	3	(16,927)	(8,288)	(10,376)	(16,036)	(656)
Audit fees		-	-	(8,433)	(6,896)	(6,896)
Reimbursement of expenses	2(f)	16,350	13,445	-	-	-
<b>Total operating expenses</b>		<b>(83,409)</b>	<b>(44,158)</b>	<b>(335,753)</b>	<b>(228,390)</b>	<b>(107,643)</b>
<b>Operating profit before finance costs and taxation</b>		<b>339,504</b>	<b>194,408</b>	<b>1,833,694</b>	<b>1,418,885</b>	<b>965,244</b>
<b>Finance costs</b>						
Distributions	9	(11,041)	(8,057)	(572,671)	(235,227)	(223,320)
Bank interest expense		(243)	(137)	(424)	(3)	(1,114)
<b>Total finance costs</b>		<b>(11,284)</b>	<b>(8,194)</b>	<b>(573,095)</b>	<b>(235,230)</b>	<b>(224,434)</b>
<b>Taxation</b>						
Withholding tax		(7,847)	(4,087)	(60,129)	(29,192)	-
<b>Total taxation</b>		<b>(7,847)</b>	<b>(4,087)</b>	<b>(60,129)</b>	<b>(29,192)</b>	<b>-</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>320,373</b>	<b>182,127</b>	<b>1,200,470</b>	<b>1,154,463</b>	<b>740,810</b>



# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued)

For the financial period from 1 July 2024 to 31 December 2024

Income	Notes	Evelyn Santos Investment Fund GBP	Evelyn Defensive Growth Fund GBP
Dividend income (gross of withholding tax)		87,886	318,333
Bond interest income		54,381	9,314
Bank interest income		5,618	23,265
Other income		41,729	36,947
Fund rebates		-	-
Net gains on financial assets and liabilities on fair value through profit or loss		274,620	88,806
<b>Total income</b>		<b>464,234</b>	<b>476,665</b>
<b>Expenses</b>			
Service provider fees	3	(68,156)	(42,946)
Other expenses	4	(3,866)	(7,966)
Transaction costs	3	(569)	(101)
Audit fees		(6,896)	(8,695)
<b>Total operating expenses</b>		<b>(79,487)</b>	<b>(59,708)</b>
<b>Operating profit before finance costs and taxation</b>		<b>384,747</b>	<b>416,957</b>
<b>Finance costs</b>			
Distributions	9	(172,865)	(223,627)
Bank interest expense		-	(345)
<b>Total finance costs</b>		<b>(172,865)</b>	<b>(223,972)</b>
<b>Taxation</b>			
Withholding tax		(4,263)	(5,277)
<b>Total taxation</b>		<b>(4,263)</b>	<b>(5,277)</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>207,619</b>	<b>187,708</b>

The accompanying notes on pages 44 to 71 form an integral part of the financial statements.

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued)

For the financial period from 1 July 2023 to 31 December 2023

Income	Notes	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
Dividend income (gross of withholding tax)		15,095	35,242	146,197	104,267	65,356
Bond interest income		6,019	15,627	36,710	24,297	16,101
Bank interest income		87	78	226	179	153
Other income		23	-	1	6	23
Fund rebates		66	464	2,090	1,756	1,810
Net gains on financial assets and liabilities on fair value through profit or loss		109,854	218,154	1,683,167	1,256,493	1,084,947
<b>Total income</b>		<b>131,144</b>	<b>269,565</b>	<b>1,868,391</b>	<b>1,386,998</b>	<b>1,168,390</b>
<b>Expenses</b>						
Service provider fees	3	(20,348)	(46,965)	(235,394)	(177,850)	(139,570)
Other expenses	4	(4,644)	(5,654)	(15,400)	(11,879)	(8,328)
Transaction costs	3	(52)	(8)	(135)	(81)	(167)
Audit fees		(5,601)	(5,601)	(5,601)	(5,601)	(5,601)
Reimbursement of expenses	2(f)	12,582	15,125	39,739	30,337	27,545
<b>Total operating expenses</b>		<b>(18,063)</b>	<b>(43,103)</b>	<b>(216,791)</b>	<b>(165,074)</b>	<b>(126,121)</b>
<b>Operating profit before finance costs</b>		<b>113,081</b>	<b>226,462</b>	<b>1,651,600</b>	<b>1,221,924</b>	<b>1,042,269</b>
<b>Finance costs</b>						
Distributions	9	-	(393)	-	-	-
Bank interest expense		(230)	(487)	(1,006)	(1,133)	(1,303)
<b>Total finance costs</b>		<b>(230)</b>	<b>(880)</b>	<b>(1,006)</b>	<b>(1,133)</b>	<b>(1,303)</b>
<b>Taxation</b>						
Withholding tax		-	-	-	-	-
<b>Total taxation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>112,851</b>	<b>225,582</b>	<b>1,650,594</b>	<b>1,220,791</b>	<b>1,040,966</b>

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial period from 1 July 2023 to 31 December 2023

Income	Notes	Evelyn Global Conservative Direct Fund GBP*	Evelyn Global Balanced Direct Fund GBP*	Evelyn Global Adventurous Direct Fund GBP*	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
Dividend income (gross of withholding tax)		20,736	178,037	105,256	15,603	22,720
Bond interest income		62,485	205,551	27,614	7,051	12,757
Bank interest income		3,658	11,256	13,352	3,077	5,347
Other income		-	-	6	1	2,957
Fund rebates		161	932	267	77	120
Net gains on financial assets and liabilities on fair value through profit or loss		383,455	2,855,759	1,244,724	169,788	222,753
<b>Total income</b>		<b>470,495</b>	<b>3,251,535</b>	<b>1,391,219</b>	<b>195,597</b>	<b>266,654</b>
<b>Expenses</b>						
Service provider fees	3	(30,341)	(169,088)	(76,586)	(3,196)	(5,011)
Other expenses	4	(8,163)	(21,609)	(8,702)	-	-
Transaction costs	3	(76)	(359)	(106)	(141)	(129)
Audit fees		(4,495)	(4,495)	(4,495)	-	-
<b>Total operating expenses</b>		<b>(43,075)</b>	<b>(195,551)</b>	<b>(89,889)</b>	<b>(3,337)</b>	<b>(5,140)</b>
<b>Operating profit before finance costs</b>		<b>427,420</b>	<b>3,055,984</b>	<b>1,301,330</b>	<b>192,260</b>	<b>261,514</b>
<b>Finance costs</b>						
Distributions	9	-	-	-	-	-
Bank interest expense		(387)	(2,047)	(915)	(239)	(373)
<b>Total finance costs</b>		<b>(387)</b>	<b>(2,047)</b>	<b>(915)</b>	<b>(239)</b>	<b>(373)</b>
<b>Taxation</b>						
Withholding tax		(3,224)	(28,526)	(18,140)	-	-
<b>Total taxation</b>		<b>(3,224)</b>	<b>(28,526)</b>	<b>(18,140)</b>	<b>-</b>	<b>-</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>423,809</b>	<b>3,025,411</b>	<b>1,282,275</b>	<b>192,021</b>	<b>261,141</b>

\*On 29 August 2023, the base currency of the sub-fund changed from USD to GBP.

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued)

For the financial period from 1 July 2023 to 31 December 2023

Income	Notes	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi-Asset Balanced Fund GBP	Evelyn Multi-Asset Growth Fund GBP
Dividend income (gross of withholding tax)		44,811	51,562	49,589	33,665	32,885
Bond interest income		16,984	11,286	4,528	19,760	11,898
Bank interest income		8,459	9,086	10,752	-	1
Other income		-	4	1	26	416
Fund rebates		202	194	125	-	-
Net gains on financial assets and liabilities on fair value through profit or loss		421,122	455,555	433,560	290,576	304,579
<b>Total income</b>		<b>491,578</b>	<b>527,687</b>	<b>498,555</b>	<b>344,027</b>	<b>349,779</b>
<b>Expenses</b>						
Service provider fees	3	(8,689)	(8,458)	(7,150)	(31,184)	(28,148)
Other expenses	4	(4)	-	-	(12,020)	(12,920)
Transaction costs	3	(338)	(492)	(562)	(7,434)	(7,575)
Audit fees		-	-	-	-	-
Reimbursement of expenses	2(f)	-	-	-	1,297	1,318
<b>Total operating expenses</b>		<b>(9,031)</b>	<b>(8,950)</b>	<b>(7,712)</b>	<b>(49,341)</b>	<b>(47,325)</b>
<b>Operating profit before finance costs</b>		<b>482,547</b>	<b>518,737</b>	<b>490,843</b>	<b>294,686</b>	<b>302,454</b>
<b>Finance costs</b>						
Distributions	9	-	-	-	(6,970)	(6,946)
Bank interest expense		(595)	(581)	(472)	(174)	(86)
<b>Total finance costs</b>		<b>(595)</b>	<b>(581)</b>	<b>(472)</b>	<b>(7,144)</b>	<b>(7,032)</b>
<b>Taxation</b>						
Withholding tax		-	-	-	(2,707)	(2,613)
<b>Total taxation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,707)</b>	<b>(2,613)</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>481,952</b>	<b>518,156</b>	<b>490,371</b>	<b>284,835</b>	<b>292,809</b>

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued)

For the financial period from 1 July 2023 to 31 December 2023

Income	Notes	Evelyn Multi-Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP
Dividend income (gross of withholding tax)		29,391	26,335	475,959	233,362	201,931
Bond interest income		4,489	-	-	-	-
Bank interest income		-	-	-	-	-
Other income		230	310	24,459	3,545	318
Fund rebates		-	-	-	-	-
Net gains on financial assets and liabilities on fair value through profit or loss		201,220	179,213	3,677,136	1,129,863	1,591,431
<b>Total income</b>		<b>235,330</b>	<b>205,858</b>	<b>4,177,554</b>	<b>1,366,770</b>	<b>1,793,680</b>
<b>Expenses</b>						
Service provider fees	3	(24,833)	(21,654)	(350,480)	(136,773)	(81,269)
Other expenses	4	(8,357)	(9,241)	(18,133)	(16,886)	(7,069)
Transaction costs	3	(3,644)	(4,417)	(4,521)	(10,857)	(1,798)
Audit fees		-	-	(5,543)	(4,422)	(4,422)
Reimbursement of expenses	2(f)	1,255	1,064	-	-	-
<b>Total operating expenses</b>		<b>(35,579)</b>	<b>(34,248)</b>	<b>(378,677)</b>	<b>(168,938)</b>	<b>(94,558)</b>
<b>Operating profit before finance costs</b>		<b>199,751</b>	<b>171,610</b>	<b>3,798,877</b>	<b>1,197,832</b>	<b>1,699,122</b>
<b>Finance costs</b>						
Distributions	9	(6,238)	(6,238)	(654,176)	(200,803)	(200,724)
Bank interest expense		(69)	(51)	(1,152)	(969)	(776)
<b>Total finance costs</b>		<b>(6,307)</b>	<b>(6,289)</b>	<b>(655,328)</b>	<b>(201,772)</b>	<b>(201,500)</b>
<b>Taxation</b>						
Withholding tax		(2,152)	(1,529)	(71,016)	(19,967)	(2,547)
<b>Total taxation</b>		<b>(2,152)</b>	<b>(1,529)</b>	<b>(71,016)</b>	<b>(19,967)</b>	<b>(2,547)</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>191,292</b>	<b>163,792</b>	<b>3,072,533</b>	<b>976,093</b>	<b>1,495,075</b>

# Evelyn Partners UCITS ICAV

## Statement of Comprehensive Income (continued) For the financial period from 1 July 2023 to 31 December 2023

Income	Notes	Evelyn Santos Investment Fund GBP	Evelyn Defensive Growth Fund GBP
Dividend income (gross of withholding tax)		102,614	375,388
Bond interest income		33,799	-
Bank interest income		-	17,403
Other income		199	6,666
Fund rebates		69	-
Net gains/(losses) on financial assets and liabilities on fair value through profit or loss		690,934	(494,819)
<b>Total income/(loss)</b>		<b>827,615</b>	<b>(95,362)</b>
<b>Expenses</b>			
Service provider fees	3	(57,130)	(90,400)
Other expenses	4	(5,639)	(10,178)
Transaction costs	3	(1,061)	(494)
Audit fees		(4,422)	(4,422)
<b>Total operating expenses</b>		<b>(68,252)</b>	<b>(105,494)</b>
<b>Operating profit/(loss) before finance costs</b>		<b>759,363</b>	<b>(200,856)</b>
<b>Finance costs</b>			
Distributions	9	(115,915)	-
Bank interest expense		(53)	(1,386)
<b>Total finance costs</b>		<b>(115,968)</b>	<b>(1,386)</b>
<b>Taxation</b>			
Withholding tax		(3,376)	(57,964)
<b>Total taxation</b>		<b>(3,376)</b>	<b>(57,964)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>640,019</b>	<b>(260,206)</b>

The accompanying notes on pages 44 to 71 form an integral part of the financial statements.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position As at 31 December 2024

Assets	Notes	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
Cash at bank	7	14,153	25,301	245,365	7,772	48,748
Financial assets at fair value through profit or loss <sup>#</sup>		2,382,986	5,341,034	28,664,474	14,551,943	11,438,612
Due from broker	7	-	8,267	188,942	143,191	28,680
Due from shareholders		-	963	305,671	13,370	10,959
Other receivables		16,765	70,061	82,438	57,294	128,178
<b>Total assets</b>		<b>2,413,904</b>	<b>5,445,626</b>	<b>29,486,890</b>	<b>14,773,570</b>	<b>11,655,177</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>		(9,288)	(25,907)	(98,230)	(75,114)	(34,282)
Bank overdraft		-	-	-	(116,363)	-
Due to broker	7	-	-	(189,054)	(40,561)	(22,733)
Due to shareholders		-	-	(13,481)	(37,715)	(22,674)
Other payables		(11,753)	(50,164)	(45,958)	(37,018)	(104,211)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(21,041)</b>	<b>(76,071)</b>	<b>(346,723)</b>	<b>(306,771)</b>	<b>(183,900)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>2,392,863</b>	<b>5,369,555</b>	<b>29,140,167</b>	<b>14,466,799</b>	<b>11,471,277</b>
<b>Shares outstanding</b>						
Class A USD Accumulation Shares		-	-	162,549	-	1,000
Class C USD Accumulation Shares <sup>(1)</sup>		-	28,040	-	-	-
Class Clean CHF Accumulation Hedged Shares		1,000	-	1,000	-	1,000
Class Clean EUR Accumulation Hedged Shares <sup>(2)</sup>		694	-	549,307	373,017	116,809

<sup>(1)</sup> On 29 August 2024, Evelyn Global Balanced Portfolio Class C USD Accumulation Shares were fully redeemed.

<sup>(2)</sup> On 2 October 2024, Evelyn Global Income Portfolio Class Clean EUR Accumulation Hedged Shares were fully redeemed.

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued) As at 31 December 2024

	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
<b>Shares outstanding (continued)</b>					
Class Clean GBP Accumulation Hedged Shares	203,315	14,635	370,910	1,387,016	312,970
Class Clean GBP Distribution Hedged Shares	-	1,064	-	-	-
Class Clean USD Accumulation Shares	1,396,982	92,635	3,386,132	1,478,478	3,537,738
Class Institutional USD Accumulation Shares	-	-	5,416,947	-	-
Class Retail CHF Accumulation Hedged Shares	1,000	1,000	446,632	150,133	1,000
Class Retail EUR Accumulation Hedged Shares	52,744	156,493	1,805,114	698,217	369,462
Class Retail GBP Accumulation Hedged Shares	270,058	1,164,409	2,514,599	1,332,954	803,316
Class Retail GBP Distribution Hedged Shares	-	413	-	-	-
Class Retail USD Accumulation Shares	41,946	2,807,694	9,447,153	5,997,837	4,019,503
<b>Net Asset Value per Share</b>					
Class A USD Accumulation Shares	-	-	1.1718	-	1.2180
Class C USD Accumulation Shares	-	1.1877	-	-	-
Class Clean CHF Accumulation Hedged Shares	1.0340	-	1.0710	-	1.0990
Class Clean EUR Accumulation Hedged Shares	1.0202	-	1.1198	1.1443	1.1476
Class Clean GBP Accumulation Hedged Shares	1.1361	1.1954	1.1746	1.1991	1.2050
Class Clean GBP Distribution Hedged Shares	-	1.1241	-	-	-
Class Clean USD Accumulation Shares	1.1623	1.2301	1.2102	1.2389	1.2459
Class Institutional USD Accumulation Shares	-	-	1.1974	-	-
Class Retail CHF Accumulation Hedged Shares	1.0000	1.0470	1.0291	1.0494	1.0660
Class Retail EUR Accumulation Hedged Shares	1.0470	1.0996	1.0831	1.1057	1.1107
Class Retail GBP Accumulation Hedged Shares	1.1013	1.1554	1.1368	1.1619	1.1664
Class Retail GBP Distribution Hedged Shares	-	1.0726	-	-	-
Class Retail USD Accumulation Shares	1.1256	1.1875	1.1718	1.1999	1.2067



# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 31 December 2024

Assets	Notes	Evelyn Global Conservative Direct Fund GBP	Evelyn Global Balanced Direct Fund GBP	Evelyn Global Adventurous Direct Fund GBP	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
Cash at bank	7	4,267	364,600	39,945	98,844	149,925
Financial assets at fair value through profit or loss <sup>#</sup>		3,505,334	40,191,777	23,156,933	6,931,380	11,847,783
Due from broker	7	484	591	21,487	-	-
Due from shareholders		11,035	-	21,463	10,280	167,000
Other receivables		27,806	97,006	43,473	84,894	104,022
<b>Total assets</b>		<b>3,548,926</b>	<b>40,653,974</b>	<b>23,283,301</b>	<b>7,125,398</b>	<b>12,268,730</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>		(15,505)	(80,207)	(39,672)	(9,721)	(13,220)
Bank overdraft		-	-	-	-	-
Due to broker	7	(484)	(591)	(21,463)	-	-
Due to shareholders		(484)	(29,280)	(23,263)	(27,000)	(11,092)
Other payables		(36,592)	(107,878)	(57,379)	(65,623)	(81,467)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(53,065)</b>	<b>(217,956)</b>	<b>(141,777)</b>	<b>(102,344)</b>	<b>(105,779)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>3,495,861</b>	<b>40,436,018</b>	<b>23,141,524</b>	<b>7,023,054</b>	<b>12,162,951</b>

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued) As at 31 December 2024

	Evelyn Global Conservative Direct Fund GBP	Evelyn Global Balanced Direct Fund GBP	Evelyn Global Adventurous Direct Fund GBP	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
<b>Shares outstanding</b>					
Class H EUR Accumulation Hedged Shares	1,000	21,493	18,239	-	-
Class H GBP Accumulation Unhedged Shares	164,747	2,656,573	504,705	-	-
Class H USD Accumulation Hedged Shares	84,425	193,742	149,132	-	-
Class K EUR Accumulation Hedged Shares	382,465	941,858	1,879,096	-	-
Class K GBP Accumulation Unhedged Shares	2,830,415	32,383,597	17,534,964	-	-
Class K USD Accumulation Hedged Shares	67,557	2,611,457	2,841,696	-	-
Class S GBP Accumulation Shares	-	-	-	6,364,680	10,830,672
<b>Net Asset Value per Share</b>					
Class H EUR Accumulation Hedged Shares	0.8310	0.9407	1.0019	-	-
Class H GBP Accumulation Unhedged Shares	1.0183	1.0553	1.0453	-	-
Class H USD Accumulation Hedged Shares	1.0412	1.0813	1.0777	-	-
Class K EUR Accumulation Hedged Shares	0.9800	1.0190	1.0095	-	-
Class K GBP Accumulation Unhedged Shares	1.0213	1.0617	1.0515	-	-
Class K USD Accumulation Hedged Shares	1.0489	1.0906	1.0858	-	-
Class S GBP Accumulation Shares	-	-	-	1.1034	1.1230

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued) As at 31 December 2024

Assets	Notes	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi-Asset Balanced Fund GBP	Evelyn Multi-Asset Growth Fund GBP
Cash at bank	7	124,359	252,876	266,563	600,247	529,085
Financial assets at fair value through profit or loss <sup>#</sup>		15,489,788	18,659,088	16,783,615	21,195,718	21,335,567
Due from broker	7	-	-	-	210	249
Due from shareholders		90,181	67,275	148,601	112,155	72,057
Other receivables		122,127	112,045	102,245	74,205	56,947
<b>Total assets</b>		<b>15,826,455</b>	<b>19,091,284</b>	<b>17,301,024</b>	<b>21,982,535</b>	<b>21,993,905</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>		(11,145)	(11,232)	-	(21,484)	(15,141)
Bank overdraft		-	-	-	-	-
Due to broker	7	-	-	-	(210)	(249)
Due to shareholders		(7,697)	(64,507)	(289,067)	(334)	(6,461)
Other payables		(98,805)	(92,146)	(86,339)	(51,911)	(32,576)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(117,647)</b>	<b>(167,885)</b>	<b>(375,406)</b>	<b>(73,939)</b>	<b>(54,427)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>15,708,808</b>	<b>18,923,399</b>	<b>16,925,618</b>	<b>21,908,596</b>	<b>21,939,478</b>

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 31 December 2024

	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi-Asset Balanced Fund GBP	Evelyn Multi-Asset Growth Fund GBP
<b>Shares outstanding</b>					
Class Clean GBP Accumulation Shares	-	-	-	17,662,053	17,343,763
Class Clean GBP Distribution Shares	-	-	-	2,764,788	2,190,086
Class L GBP Accumulation Shares	-	-	-	1,000	641,000
Class L GBP Distribution Shares	-	-	-	1,009	1,007
Class P GBP Accumulation Shares***	-	-	-	1,000	1,000
Class P GBP Distribution Shares***	-	-	-	1,000	1,000
Class S GBP Accumulation Shares	13,701,400	16,069,436	14,195,623	-	-
<b>Net Asset Value per Share</b>					
Class Clean GBP Accumulation Shares	-	-	-	1.0775	1.0928
Class Clean GBP Distribution Shares	-	-	-	1.0396	1.0555
Class L GBP Accumulation Shares	-	-	-	1.0490	1.0467
Class L GBP Distribution Shares	-	-	-	1.0396	1.0397
Class P GBP Accumulation Shares***	-	-	-	1.0170	1.0170
Class P GBP Distribution Shares***	-	-	-	1.0170	1.0170
Class S GBP Accumulation Shares	1.1465	1.1776	1.1923	-	-

\*\*\*Launched on 15 July 2024.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued) As at 31 December 2024

Assets	Notes	Evelyn Multi-Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP
Cash at bank	7	449,309	138,099	643,844	451,880	659,036
Financial assets at fair value through profit or loss <sup>#</sup>		14,815,640	8,320,446	61,961,376	33,137,550	24,505,321
Due from broker	7	205	132	-	-	6,300
Due from shareholders		18,666	255,222	129	-	-
Other receivables		66,886	54,816	32,962	74,853	92,937
<b>Total assets</b>		<b>15,350,706</b>	<b>8,768,715</b>	<b>62,638,311</b>	<b>33,664,283</b>	<b>25,263,594</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>		(1,515)	-	(953)	(1,656)	-
Bank overdraft		-	-	-	-	-
Due to broker	7	(205)	(132)	-	(349,172)	(6,309)
Due to shareholders		-	(2,127)	(8,679)	-	-
Other payables		(44,417)	(40,059)	(84,500)	(81,651)	(71,917)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(46,137)</b>	<b>(42,318)</b>	<b>(94,132)</b>	<b>(432,479)</b>	<b>(78,226)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>15,304,569</b>	<b>8,726,397</b>	<b>62,544,179</b>	<b>33,231,804</b>	<b>25,185,368</b>

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued) As at 31 December 2024

	Evelyn Multi-Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP
<b>Shares outstanding</b>					
Class Clean GBP Accumulation Unhedged Shares	12,120,640	6,982,297	-	-	-
Class Clean GBP Distribution Unhedged Shares	1,744,109	716,642	-	-	-
Class Clean USD Distribution Shares	-	-	100,501	-	-
Class Institutional GBP Distribution Shares	-	-	-	1,181,700	-
Class Institutional USD Distribution Shares	-	-	130,709	-	-
Class K GBP Distribution Shares	-	-	-	-	5,206,928
Class K2 GBP Accumulation Shares*	-	-	-	-	11,932,542
Class K2 GBP Distribution Shares**	-	-	-	-	960,000
Class L GBP Accumulation Unhedged Shares	1,000	1,000	-	-	-
Class L GBP Distribution Unhedged Shares	1,006	1,005	-	-	-
Class P GBP Accumulation Shares***	1,000	1,000	-	-	-
Class P GBP Distribution Shares***	1,000	1,000	-	-	-
Class Retail USD Distribution Shares	-	-	12,903	-	-
Class Institutional 2 GBP Accumulation Shares*	-	-	-	29,140,277	-
<b>Net Asset Value per Share</b>					
Class Clean GBP Accumulation Unhedged Shares	1.1081	1.1362	-	-	-
Class Clean GBP Distribution Unhedged Shares	1.0718	1.1010	-	-	-
Class Clean USD Distribution Shares	-	-	531.3286	-	-
Class Institutional GBP Distribution Shares	-	-	-	3.3067	-
Class Institutional USD Distribution Shares	-	-	19.5686	-	-
Class K GBP Distribution Shares	-	-	-	-	2.3050
Class K2 GBP Accumulation Shares*	-	-	-	-	1.0233
Class K2 GBP Distribution Shares**	-	-	-	-	1.0135
Class L GBP Accumulation Unhedged Shares	1.0550	1.0630	-	-	-
Class L GBP Distribution Unhedged Shares	1.0487	1.0577	-	-	-
Class P GBP Accumulation Shares***	1.0230	1.0280	-	-	-
Class P GBP Distribution Shares***	1.0230	1.0280	-	-	-
Class Retail USD Distribution Shares	-	-	510.5266	-	-
Class Institutional 2 GBP Accumulation Shares*	-	-	-	1.0063	-

\*Launched on 18 October 2024.

\*\*Launched on 7 November 2024.

\*\*\*Launched on 15 July 2024.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued) As at 31 December 2024

Assets	Notes	Evelyn Santos Investment Fund GBP	Evelyn Defensive Growth Fund GBP
Cash at bank	7	168,416	698,838
Financial assets at fair value through profit or loss <sup>#</sup>		11,415,690	8,977,603
Due from broker		200	-
Due from shareholders	7	-	78,294
Other receivables		35,669	30,312
<b>Total assets</b>		<b>11,619,975</b>	<b>9,785,047</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss <sup>#</sup>		-	-
Bank overdraft		-	-
Due to broker	7	(201)	-
Due to shareholders		-	(41,090)
Other payables		(49,578)	(42,336)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(49,779)</b>	<b>(83,426)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>11,570,196</b>	<b>9,701,621</b>

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

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## Statement of Financial Position (continued)

As at 31 December 2024

	<b>Evelyn Santos Investment Fund GBP</b>	<b>Evelyn Defensive Growth Fund GBP</b>
<b>Shares outstanding</b>		
Class Institutional GBP Distribution Shares	5,139,025	-
Class K GBP Distribution Shares	-	7,153,822
<b>Net Asset Value per Share</b>		
Class Institutional GBP Distribution Shares	2.2514	-
Class K GBP Distribution Shares	-	1.3561

The accompanying notes on pages 44 to 71 form an integral part of the financial statements.



# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

Assets	Notes	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
Cash at bank	7	4,847	12,001	18,931	65,546	9,627
Financial assets at fair value through profit or loss <sup>#</sup>		2,635,296	5,690,616	32,134,676	22,675,985	21,069,862
Due from broker	7	2,642	-	19,809	39,816	11,227
Due from shareholders		-	-	3,574	45,373	8,937
Other receivables		9,996	58,615	71,640	50,560	43,121
<b>Total assets</b>		<b>2,652,781</b>	<b>5,761,232</b>	<b>32,248,630</b>	<b>22,877,280</b>	<b>21,142,774</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>		(4)	(2)	(802)	(279)	(4)
Due to broker	7	(1,355)	-	(19,737)	(62,640)	(21,886)
Due to shareholders		-	-	-	(30,611)	(24,850)
Other payables		(24,586)	(50,812)	(37,690)	(32,656)	(28,754)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(25,945)</b>	<b>(50,814)</b>	<b>(58,229)</b>	<b>(126,186)</b>	<b>(75,494)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>2,626,836</b>	<b>5,710,418</b>	<b>32,190,401</b>	<b>22,751,094</b>	<b>21,067,280</b>
<b>Shares outstanding</b>						
Class A USD Accumulation Shares		-	-	162,549	-	1,000
Class C USD Accumulation Shares**		-	28,040	72,575	-	-
Class Clean CHF Accumulation Hedged Shares		1,000	-	1,000	-	1,000
Class Clean EUR Accumulation Hedged Shares		108,613	10,268	554,887	476,626	166,312
Class Clean GBP Accumulation Hedged Shares		252,602	90,183	298,713	1,594,370	457,738
Class Clean GBP Distribution Hedged Shares		-	1,032	-	-	-

\*\*On 17 October 2023, Evelyn Global Adventurous Portfolio Class C USD Accumulation Shares were fully redeemed.

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
<b>Shares outstanding (continued)</b>					
Class Clean USD Accumulation Shares	1,418,446	108,437	3,383,212	2,010,645	8,996,448
Class Institutional USD Accumulation Shares	-	-	5,406,426	-	-
Class Retail CHF Accumulation Hedged Shares	1,000	1,000	446,632	150,133	1,000
Class Retail EUR Accumulation Hedged Shares	97,372	259,679	2,067,704	2,742,281	603,445
Class Retail GBP Accumulation Hedged Shares	270,876	1,191,088	3,318,799	1,822,059	1,560,247
Class Retail GBP Distribution Hedged Shares	-	410	-	-	-
Class Retail USD Accumulation Shares	52,957	2,913,618	11,226,383	9,597,030	5,267,477
<b>Net Asset Value per Share</b>					
Class A USD Accumulation Shares	-	-	1.1498	-	1.1940
Class C USD Accumulation Shares**	-	1.1631	1.1499	-	-
Class Clean CHF Accumulation Hedged Shares	1.0340	-	1.0700	-	1.0980
Class Clean EUR Accumulation Hedged Shares	1.0670	1.1173	1.1049	1.1313	1.1333
Class Clean GBP Accumulation Hedged Shares	1.1104	1.1687	1.1508	1.1779	1.1818
Class Clean GBP Distribution Hedged Shares	-	1.1111	-	-	-
Class Clean USD Accumulation Shares	1.1345	1.2000	1.1830	1.2131	1.2183
Class Institutional USD Accumulation Shares	-	-	1.1719	-	-
Class Retail CHF Accumulation Hedged Shares	1.0030	1.0490	1.0329	1.0560	1.0680
Class Retail EUR Accumulation Hedged Shares	1.0351	1.0873	1.0719	1.0982	1.1038
Class Retail GBP Accumulation Hedged Shares	1.0808	1.1346	1.1183	1.1448	1.1482
Class Retail GBP Distribution Hedged Shares	-	1.0585	-	-	-
Class Retail USD Accumulation Shares	1.1030	1.1629	1.1498	1.1795	1.1845

\*\*On 17 October 2023, Evelyn Global Adventurous Portfolio Class C USD Accumulation Shares were fully redeemed.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued) As at 30 June 2024

Assets	Notes	Evelyn Global Conservative Direct Fund GBP*	Evelyn Global Balanced Direct Fund GBP*	Evelyn Global Adventurous Direct Fund GBP*	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
Cash at bank	7	121,585	928,747	4,368	59,756	62,779
Financial assets at fair value through profit or loss <sup>#</sup>		6,166,200	43,494,729	27,273,159	5,349,950	8,662,633
Due from broker	7	450	4,843	39,354	-	-
Due from shareholders		-	4,884	38,510	3,540	20,010
Other receivables		38,245	58,176	54,694	67,420	82,688
<b>Total assets</b>		<b>6,326,480</b>	<b>44,491,379</b>	<b>27,410,085</b>	<b>5,480,666</b>	<b>8,828,110</b>
<b>Liabilities</b>						
Bank overdraft		-	-	(66,977)	-	-
Financial liabilities at fair value through profit or loss <sup>#</sup>		(1,939)	(8,738)	(2,839)	-	-
Due to broker	7	(450)	(4,845)	(39,420)	-	-
Due to shareholders		(1)	(259,679)	(172,517)	(20,000)	-
Other payables		(45,236)	(76,916)	(62,012)	(60,066)	(73,247)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(47,626)</b>	<b>(350,178)</b>	<b>(343,765)</b>	<b>(80,066)</b>	<b>(73,247)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>6,278,854</b>	<b>44,141,201</b>	<b>27,066,320</b>	<b>5,400,600</b>	<b>8,754,863</b>

\*On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

	Evelyn Global Conservative Direct Fund GBP*	Evelyn Global Balanced Direct Fund GBP*	Evelyn Global Adventurous Direct Fund GBP*	Evelyn Smart Cautious Fund GBP	Evelyn Smart Balanced Fund GBP
<b>Shares outstanding</b>					
Class H EUR Accumulation Hedged Shares	1,000	14,473	18,705	-	-
Class H GBP Accumulation Unhedged Shares	243,983	2,715,894	540,444	-	-
Class H USD Accumulation Hedged Shares	136,214	258,285	461,264	-	-
Class K EUR Accumulation Hedged Shares	652,067	1,028,108	2,357,457	-	-
Class K GBP Accumulation Unhedged Shares	5,349,712	36,670,879	20,981,554	-	-
Class K USD Accumulation Hedged Shares	70,023	3,033,704	3,198,859	-	-
Class S GBP Accumulation Shares	-	-	-	5,055,169	8,057,558
<b>Net Asset Value per Share</b>					
Class H EUR Accumulation Hedged Shares	0.8170	0.9196	0.9832	-	-
Class H GBP Accumulation Unhedged Shares	0.9954	1.0238	1.0181	-	-
Class H USD Accumulation Hedged Shares	1.0181	1.0490	1.0492	-	-
Class K EUR Accumulation Hedged Shares	0.9647	0.9954	0.9898	-	-
Class K GBP Accumulation Unhedged Shares	0.9974	1.0289	1.0231	-	-
Class K USD Accumulation Hedged Shares	1.0234	1.0570	1.0564	-	-
Class S GBP Accumulation Shares	-	-	-	1.0683	1.0865

\*On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

Assets	Notes	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi-Asset Balanced Fund GBP	Evelyn Multi-Asset Growth Fund GBP
Cash at bank	7	99,590	147,384	15,700	635,830	359,065
Financial assets at fair value through profit or loss <sup>#</sup>		12,652,527	15,768,575	13,585,183	12,868,754	11,487,340
Due from broker	7	-	-	-	229	93,719
Due from shareholders		39,743	100,000	342,446	355,899	4,139
Other receivables		98,055	88,037	80,231	55,463	41,811
<b>Total assets</b>		<b>12,889,915</b>	<b>16,103,996</b>	<b>14,023,560</b>	<b>13,916,175</b>	<b>11,986,074</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>		-	-	-	-	-
Due to broker	7	-	-	-	(8,419)	(7,430)
Due to shareholders		(59)	(200)	(3,494)	-	(77,455)
Other payables		(87,405)	(78,400)	(74,200)	(40,688)	(28,439)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(87,464)</b>	<b>(78,600)</b>	<b>(77,694)</b>	<b>(49,107)</b>	<b>(113,324)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>12,802,451</b>	<b>16,025,396</b>	<b>13,945,866</b>	<b>13,867,068</b>	<b>11,872,750</b>

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

	Evelyn Smart Growth Fund GBP	Evelyn Smart Adventurous Fund GBP	Evelyn Smart Maximum Growth Fund GBP	Evelyn Multi-Asset Balanced Fund GBP	Evelyn Multi-Asset Growth Fund GBP
<b>Shares outstanding</b>					
Class Clean GBP Accumulation Shares	-	-	-	10,928,572	10,144,027
Class Clean GBP Distribution Shares	-	-	-	2,273,635	974,975
Class L GBP Accumulation Shares**	-	-	-	1,000	1,000
Class L GBP Distribution Shares**	-	-	-	1,000	1,000
Class S GBP Accumulation Shares	11,560,456	14,105,386	12,159,481	-	-
<b>Net Asset Value per Share</b>					
Class Clean GBP Accumulation Shares	-	-	-	1.0539	1.0695
Class Clean GBP Distribution Shares	-	-	-	1.0324	1.0476
Class L GBP Accumulation Shares**	-	-	-	1.0230	1.0220
Class L GBP Distribution Shares**	-	-	-	1.0230	1.0220
Class S GBP Accumulation Shares	1.1074	1.1361	1.1469	-	-

\*\*Launched on 2 April 2024.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

Assets	Notes	Evelyn Multi-Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP
Cash at bank	7	388,506	114,679	312,669	426,173	45,833
Financial assets at fair value through profit or loss <sup>#</sup>		7,088,022	5,994,131	78,738,210	29,934,714	27,217,382
Due from broker	7	162	182	-	806,677	-
Due from shareholders		106,062	41,701	-	165,766	-
Other receivables		47,430	43,308	52,143	48,284	77,081
<b>Total assets</b>		<b>7,630,182</b>	<b>6,194,001</b>	<b>79,103,022</b>	<b>31,381,614</b>	<b>27,340,296</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss <sup>#</sup>		-	-	(5,439)	-	-
Due to broker	7	(7,713)	(5,468)	-	(111)	-
Due to shareholders		(6)	(10,097)	(6,570,179)	(165,128)	(767,691)
Other payables		(37,534)	(35,777)	(154,019)	(86,812)	(80,866)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(45,253)</b>	<b>(51,342)</b>	<b>(6,729,637)</b>	<b>(252,051)</b>	<b>(848,557)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>7,584,929</b>	<b>6,142,659</b>	<b>72,373,385</b>	<b>31,129,563</b>	<b>26,491,739</b>

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

	Evelyn Multi-Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP
<b>Shares outstanding</b>					
Class Clean GBP Accumulation Unhedged Shares	6,194,283	4,929,144	-	-	-
Class Clean GBP Distribution Unhedged Shares	841,488	649,504	-	-	-
Class Clean USD Distribution Shares	-	-	113,449	-	-
Class Institutional GBP Distribution Shares	-	-	-	9,765,139	-
Class Institutional USD Distribution Shares	-	-	175,291	-	-
Class K GBP Distribution Shares	-	-	-	-	11,898,328
Class L GBP Accumulation Unhedged Shares**	1,000	1,000	-	-	-
Class L GBP Distribution Unhedged Shares**	1,000	1,000	-	-	-
Class Retail USD Distribution Shares	-	-	19,340	-	-
<b>Net Asset Value per Share</b>					
Class Clean GBP Accumulation Unhedged Shares	1.0804	1.1033	-	-	-
Class Clean GBP Distribution Unhedged Shares	1.0581	1.0815	-	-	-
Class Clean USD Distribution Shares	-	-	521.8281	-	-
Class Institutional GBP Distribution Shares	-	-	-	3.1878	-
Class Institutional USD Distribution Shares	-	-	19.2535	-	-
Class K GBP Distribution Shares	-	-	-	-	2.2265
Class L GBP Accumulation Unhedged Shares**	1.0260	1.0290	-	-	-
Class L GBP Distribution Unhedged Shares**	1.0260	1.0290	-	-	-
Class Retail USD Distribution Shares	-	-	503.3302	-	-

\*\*Launched on 2 April 2024.



# Evelyn Partners UCITS ICAV

## Statement of Financial Position (continued)

As at 30 June 2024

Assets	Notes	Evelyn Santos Investment Fund GBP	Evelyn Defensive Growth Fund GBP
Cash at bank	7	166,716	137,968
Financial assets at fair value through profit or loss <sup>#</sup>		11,251,234	13,297,435
Due from shareholders	7	199	-
Other receivables		19,112	31,552
<b>Total assets</b>		<b>11,437,261</b>	<b>13,466,955</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss <sup>#</sup>		-	-
Due to broker	7	(199)	-
Due to shareholders		-	(164,065)
Other payables		(74,485)	(81,926)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(74,684)</b>	<b>(245,991)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>11,362,577</b>	<b>13,220,964</b>

<sup>#</sup>The assets and liabilities at fair value through profit or loss are split between collective investment schemes, investment companies, transferable securities and financial derivative instruments in the Schedule of Investments for each respective Fund.

# Evelyn Partners UCITS ICAV

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## Statement of Financial Position (continued)

As at 30 June 2024

	<b>Investment Fund GBP</b>	<b>Defensive Growth Fund GBP</b>
<b>Shares outstanding</b>		
Class Institutional GBP Distribution Shares	5,139,025	-
Class K GBP Distribution Shares	-	9,943,397
<b>Net Asset Value per Share</b>		
Class Institutional GBP Distribution Shares	2.2110	-
Class K GBP Distribution Shares	-	1.3296

The accompanying notes on pages 44 to 71 form an integral part of the financial statements.

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the financial period from 1 July 2024 to 31 December 2024

	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>2,626,836</b>	<b>5,710,418</b>	<b>32,190,401</b>	<b>22,751,094</b>	<b>21,067,280</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	52,400	102,473	486,350	419,127	345,253
Proceeds from redeemable participating shares created	221	199,152	3,505,229	1,828,816	1,590,321
Payments for redeemable participating shares redeemed	(286,593)	(642,488)	(7,041,813)	(10,532,239)	(11,531,577)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>2,392,864</b>	<b>5,369,555</b>	<b>29,140,167</b>	<b>14,466,798</b>	<b>11,471,277</b>

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued) For the financial period from 1 July 2024 to 31 December 2024

	<b>Evelyn Global Conservative Direct Fund GBP</b>	<b>Evelyn Global Balanced Direct Fund GBP</b>	<b>Evelyn Global Adventurous Direct Fund GBP</b>	<b>Evelyn Smart Cautious Fund GBP</b>	<b>Evelyn Smart Balanced Fund GBP</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>6,278,854</b>	<b>44,141,201</b>	<b>27,066,320</b>	<b>5,400,600</b>	<b>8,754,863</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	135,881	1,301,041	674,124	204,353	337,437
Proceeds from redeemable participating shares created	32,176	503,943	1,487,628	1,941,560	3,404,360
Payments for redeemable participating shares redeemed	(2,951,050)	(5,510,167)	(6,086,548)	(523,459)	(333,709)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>3,495,861</b>	<b>40,436,018</b>	<b>23,141,524</b>	<b>7,023,054</b>	<b>12,162,951</b>

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued) For the financial period from 1 July 2024 to 31 December 2024

	<b>Evelyn Smart Growth Fund GBP</b>	<b>Evelyn Smart Adventurous Fund GBP</b>	<b>Evelyn Smart Maximum Growth Fund GBP</b>	<b>Evelyn Multi-Asset Balanced Fund GBP</b>	<b>Evelyn Multi-Asset Growth Fund GBP</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>12,802,451</b>	<b>16,025,396</b>	<b>13,945,866</b>	<b>13,867,068</b>	<b>11,872,750</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	484,375	636,526	594,669	389,842	342,124
Proceeds from redeemable participating shares created	3,141,441	3,110,827	3,852,487	9,059,433	11,320,650
Payments for redeemable participating shares redeemed	(719,459)	(849,350)	(1,467,404)	(1,407,747)	(1,596,046)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>15,708,808</b>	<b>18,923,399</b>	<b>16,925,618</b>	<b>21,908,596</b>	<b>21,939,478</b>

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued) For the financial period from 1 July 2024 to 31 December 2024

	Evelyn Multi-Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>7,584,929</b>	<b>6,142,659</b>	<b>72,373,385</b>	<b>31,129,563</b>	<b>26,491,739</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	320,373	182,127	1,200,470	1,154,463	740,810
Proceeds from redeemable participating shares created	8,302,256	3,010,045	273,984	31,159,765	12,959,796
Payments for redeemable participating shares redeemed	(902,989)	(608,434)	(11,303,660)	(30,211,987)	(15,006,977)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>15,304,569</b>	<b>8,726,397</b>	<b>62,544,179</b>	<b>33,231,804</b>	<b>25,185,368</b>

# Evelyn Partners UCITS ICAV

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## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued) For the financial period from 1 July 2024 to 31 December 2024

	<b>Evelyn Santos Investment Fund GBP</b>	<b>Evelyn Defensive Growth Fund GBP</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>11,362,577</b>	<b>13,220,964</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	207,619	187,708
Proceeds from redeemable participating shares created	-	210,009
Payments for redeemable participating shares redeemed	-	(3,917,060)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>11,570,196</b>	<b>9,701,621</b>

The accompanying notes on pages 44 to 71 form an integral part of financial statements.

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued) For the financial period from 1 July 2023 to 31 December 2023

	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD	Evelyn Global Growth Portfolio USD	Evelyn Global Adventurous Portfolio USD
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>2,829,906</b>	<b>5,875,843</b>	<b>34,624,920</b>	<b>26,338,759</b>	<b>24,269,146</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	112,851	225,582	1,650,594	1,220,791	1,040,966
Proceeds from redeemable participating shares created	383,610	200,635	3,109,689	1,018,115	1,522,663
Payments for redeemable participating shares redeemed	(450,875)	(707,860)	(5,358,667)	(4,785,441)	(5,299,336)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>2,875,492</b>	<b>5,594,200</b>	<b>34,026,536</b>	<b>23,792,224</b>	<b>21,533,439</b>



# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued) For the financial period from 1 July 2023 to 31 December 2023

	<b>Evelyn Global Conservative Direct Fund GBP*</b>	<b>Evelyn Global Balanced Direct Fund GBP*</b>	<b>Evelyn Global Adventurous Direct Fund GBP*</b>	<b>Evelyn Smart Cautious Fund GBP</b>	<b>Evelyn Smart Balanced Fund GBP</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>9,213,837</b>	<b>53,451,695</b>	<b>19,343,690</b>	<b>2,376,524</b>	<b>4,430,748</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	423,809	3,025,411	1,282,275	192,021	261,141
Proceeds from redeemable participating shares created	2,399,246	7,664,574	9,257,266	2,070,299	1,439,476
Payments for redeemable participating shares redeemed	(4,126,800)	(19,141,625)	(5,412,251)	(190,226)	(302,530)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>7,910,092</b>	<b>45,000,055</b>	<b>24,470,980</b>	<b>4,448,618</b>	<b>5,828,835</b>

\*On 29 August 2023, the base currency of the sub-fund changed from USD to GBP.

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued) For the financial period from 1 July 2023 to 31 December 2023

	<b>Evelyn Smart Growth Fund GBP</b>	<b>Evelyn Smart Adventurous Fund GBP</b>	<b>Evelyn Smart Maximum Growth Fund GBP</b>	<b>Evelyn Multi-Asset Balanced Fund GBP</b>	<b>Evelyn Multi-Asset Growth Fund GBP</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>7,388,829</b>	<b>7,372,708</b>	<b>6,031,248</b>	<b>3,053,833</b>	<b>2,731,591</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	481,952	518,156	490,371	284,835	292,809
Proceeds from redeemable participating shares created	2,370,904	3,113,700	3,767,078	4,396,391	4,285,264
Payments for redeemable participating shares redeemed	(246,482)	(262,031)	(1,326,759)	(179,598)	(359,604)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>9,995,203</b>	<b>10,742,533</b>	<b>8,961,938</b>	<b>7,555,461</b>	<b>6,950,060</b>

# Evelyn Partners UCITS ICAV

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued) For the financial period from 1 July 2023 to 31 December 2023

	Evelyn Multi-Asset Adventurous Fund GBP	Evelyn Multi-Asset Maximum Growth Fund GBP	Evelyn Mid-Ocean World Investment Fund USD	Evelyn Boulder Investment Fund GBP	Evelyn Wye Investment Fund GBP
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>2,764,486</b>	<b>2,015,738</b>	<b>78,917,696</b>	<b>25,161,834</b>	<b>23,620,464</b>
Increase in net assets attributable to holders of redeemable participating shares from operations	191,292	163,792	3,072,533	976,093	1,495,075
Proceeds from redeemable participating shares created	1,786,811	1,607,551	14,450,698	111,393	1,958,892
Payments for redeemable participating shares redeemed	(299,100)	(77,579)	(17,079,354)	(47,153)	(2,692,024)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>4,443,489</b>	<b>3,709,502</b>	<b>79,361,573</b>	<b>26,202,167</b>	<b>24,382,407</b>

# Evelyn Partners UCITS ICAV

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## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued) For the financial period from 1 July 2023 to 31 December 2023

	<b>Evelyn Santos Investment Fund GBP</b>	<b>Evelyn Defensive Growth Fund GBP</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>10,296,475</b>	<b>33,214,123</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	640,019	(260,206)
Proceeds from redeemable participating shares created	-	596,932
Payments for redeemable participating shares redeemed	-	(12,739,498)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>10,936,494</b>	<b>20,811,351</b>

The accompanying notes on pages 44 to 71 form an integral part of financial statements.

# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 1. The ICAV

#### Overview of ICAV

Evelyn Partners UCITS ICAV (the “ICAV”) is structured as an umbrella type open-ended Irish collective asset-management vehicle with variable capital and segregated liability between sub-funds registered in Ireland on 23 April 2019 with registration number C192995 pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) (the “ICAV Act”) and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”).

As at 31 December 2024, the ICAV encompasses the following sub-funds (individually, “sub-fund”) (collectively, the “Funds”):

Evelyn Global Defensive Portfolio  
Evelyn Global Income Portfolio  
Evelyn Global Balanced Portfolio  
Evelyn Global Growth Portfolio  
Evelyn Global Adventurous Portfolio (Collectively the “Global” fund range)

Evelyn Global Conservative Direct Fund  
Evelyn Global Balanced Direct Fund  
Evelyn Global Adventurous Direct Fund  
Evelyn Global Equity Fund^ (Collectively the “Direct” fund range)

Evelyn Smart Cautious Fund  
Evelyn Smart Balanced Fund  
Evelyn Smart Growth Fund  
Evelyn Smart Adventurous Fund  
Evelyn Smart Maximum Growth Fund (Collectively the “Smart” fund range)

Evelyn Multi-Asset Balanced Fund  
Evelyn Multi-Asset Growth Fund  
Evelyn Multi-Asset Adventurous Fund  
Evelyn Multi-Asset Maximum Growth Fund (Collectively the “Multi-Asset” fund range)

Evelyn Mid-Ocean World Investment Fund  
Evelyn Boulder Investment Fund  
Evelyn Wye Investment Fund  
Evelyn Santos Investment Fund  
Evelyn Defensive Growth Fund (Collectively the “Evelyn” fund range)

^Approved as a sub-fund of the ICAV by the Central Bank of Ireland on 12 April 2021, not yet launched.

# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements

### For the financial period from 1 July 2024 to 31 December 2024

#### 2. Material Accounting Policies

##### (a) *Basis of preparation*

The condensed financial statements for the financial period ended 31 December 2024 are prepared under the requirements of Financial Reporting Standard 104 (“FRS 104”) ‘Interim Financial Reporting’, and Irish statute comprising the UCITS Regulations and the Central Bank UCITS Regulations.

The same accounting policies and methods of computation followed in the most recent annual financial statements have been used in the preparation of these interim financial statements. The financial statements for the financial year ended 30 June 2024 were prepared under Financial Reporting Standard 102 (“FRS 102”) “The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland”.

The condensed financial statements do not include all the information included in annual financial statements and should be read in conjunction with the last annual financial statements.

As the ICAV avails of the exemption available to entities not required to present a Statement of Cash Flows in their annual financial statements under FRS 102, it is also exempt from this requirement in the interim report.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss. The financial statements have been prepared on a going concern basis.

##### (b) *Use of judgements, estimates and assumptions*

The preparation of financial statements requires the Directors to make judgements, estimates and assumptions that effect the application of policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances.

The results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the financial period in which the estimates are revised if the revision affects only that financial period or in the financial period of the revision and future financial period if the revision affects both current and future financial period.

##### Standards and amendments to existing standards effective 1 July 2024

There are no standards, amendments to standards or interpretations that are effective for the first time for the period beginning 1 July 2024 that have had a material effect on the financial statements of the ICAV.

##### (c) *Financial instruments*

###### (i) **Classification**

In accordance with FRS 102, the ICAV has chosen to apply IAS 39 Financial Instruments: Recognition and has classified its investments as held for trading as there is evidence that the Funds acquired their financial assets for the purpose of selling in the near term and there is evidence of recent trades.

Therefore, the categories of financial assets and financial liabilities comprises:

- Financial instruments held for trading at fair value through profit or loss. These include collective investment schemes, exchange traded commodity, convertible bonds, corporate bonds, equities, government bonds, investment companies, structured products, warrants, zero dividend preference shares and forward currency contracts.
- Financial assets that are not at fair value through profit or loss include cash at bank, balances due from brokers, due from shareholders and other receivables.
- Financial liabilities that are not at fair value through profit or loss include balances due to brokers, due to shareholders, other payables and financial liabilities arising on redeemable participating shares.

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 2. Material Accounting Policies (continued)

#### (c) *Financial instruments (continued)*

##### (ii) Initial measurement

Financial instruments are measured initially at fair value (typically the transaction price) plus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately, while on other financial instruments they are amortised.

##### (iii) Subsequent measurement

After initial recognition, the Funds measure financial instruments which are classified as at fair value through profit or loss at their fair values. Subsequent changes in the fair value of financial instruments at fair value through profit or loss are recognised in the Statement of Comprehensive Income.

Financial assets other than those at fair value through profit or loss are carried at amortised cost using the effective interest rate method, less impairment losses, if any.

Financial liabilities other than those at fair value through profit or loss are measured at amortised cost using the effective interest rate. Financial liabilities arising from the redeemable participating shares issued by the Funds are carried at the redemption amount representing the investors' right to a residual interest in the applicable Fund's assets.

##### (iv) Fair value measurement principles

The fair value of financial instruments is based on their quoted market price, in an active market, or sourced from brokers/counterparties, in the case of non-exchange traded instruments, at the statement of financial position date without any deduction for estimated future selling costs.

##### (v) Recognition and derecognition

The Funds recognise financial assets and financial liabilities on the date they become a party to contractual provisions of the instrument. The purchase of financial assets is recognised using trade date accounting. From this date, any gains and losses arising from changes in fair value of the financial assets or financial liabilities are recorded in the Statement of Comprehensive Income.

The Funds derecognise a financial asset when the contractual rights to the cash flows from the financial asset expire or they transfer the financial asset and the transfer qualifies for derecognition in accordance with FRS 102.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expired.

#### (d) *Forward currency contracts*

A forward currency contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward currency contracts are valued by reference to a forward price at which a new forward currency contract of the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on open forward currency contracts is calculated as the difference between the contract rate and the forward price and recorded in the Statement of Comprehensive Income.

# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 2. Material Accounting Policies (continued)

#### (e) Foreign currency

##### (i) Functional and presentation currency

The functional currency of each Fund is determined based on the primary economic environment in which the Fund operates, and this has been evaluated by the Directors.

The functional currency of the Evelyn Global Defensive Portfolio, Evelyn Global Income Portfolio, Evelyn Global Balanced Portfolio, Evelyn Global Growth Portfolio, Evelyn Global Adventurous Portfolio and Evelyn Mid-Ocean World Investment Fund is USD.

The functional currency of the Evelyn Global Conservative Direct Fund, Evelyn Global Balanced Direct Fund, Evelyn Global Adventurous Direct Fund, Evelyn Smart Cautious Fund, Evelyn Smart Balanced Fund, Evelyn Smart Growth Fund, Evelyn Smart Adventurous Fund, Evelyn Smart Maximum Growth Fund, Evelyn Multi-Asset Balanced Fund, Evelyn Multi-Asset Growth Fund, Evelyn Multi-Asset Adventurous Fund, Evelyn Multi-Asset Maximum Growth Fund, Evelyn Boulder Investment Fund, Evelyn Wye Investment Fund, Evelyn Santos Investment Fund and Evelyn Defensive Growth Fund is GBP.

##### (ii) Foreign currency transactions

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are retranslated at the closing rate of exchange ruling at the statement of financial position date, with foreign exchange differences recorded in the Statement of Comprehensive Income.

#### (f) Reimbursement of expenses

The Investment Manager has agreed to a voluntary reimbursement of expenses and will initially subsidise the Multi-Asset and Global sub-funds, meaning payment of all the non-establishment costs for these sub-funds.

#### (g) Change in presentation

In the financial period ended 31 December 2023 within the Statement of Comprehensive Income, the line item "Subsidy income" has been re-described as "Reimbursement of expenses" which better reflects the economic substance of the transaction.

In the financial year ended 30 June 2024 within Note 5 – Capital, the "Multi-Asset" funds were previously included under the line item for class of hedged shares with a footnote clarification indicating that they were not hedged. In the current year, these funds have been realigned to their appropriate share class to provide greater clarity and accuracy in the presentation of the share class category.

In the financial year ended 30 June 2024 within Note 7 – Cash at Bank and Balances Due to and from Broker, the credit rating has been revised from AA- to A+. This update more accurately reflects the credit rating as of the end of the financial year.

### 3. Service Provider Fees

#### Management Company Fees

The Manager's fee is determined by a sliding scale in relation to total assets of the ICAV: £0 - £250 Million: 2 bps per annum, £250 Million - £500 Million: 1.5 bps per annum, £500 Million - £750 Million: 1 bp per annum, £750 Million - £1 Billion: 0.75 bps per annum, £1 Billion - £2 billion: 0.5 bps per annum, Above £2 Billion: 0.25 bps per annum subject to a minimum fee of €50,000 p.a. for a single sub-fund, and additional minimum fee of €10,000 p.a. per sub-fund based on the next 4 sub-funds and an additional fee of €7,500 p.a. per sub-fund for each subsequent sub-fund. The fee shall accrue and be calculated on each Dealing Day and be payable monthly in arrears.



# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

### For the financial period from 1 July 2024 to 31 December 2024

#### 3. Service Provider Fees (continued)

##### Management Company Fees (continued)

The Management Company will also be entitled to reimbursement of all reasonable properly vouched out-of-pocket costs and expenses incurred by it in the proper performance of its duties.

The following table shows the management company fees charged per Fund for the financial period ended 31 December 2024 and 31 December 2023 and the payables as at the financial period ended 31 December 2024 and financial year ended 30 June 2024.

Fund Name	Management Company Fees		Payables	
	31 December 2024	31 December 2023	31 December 2024	30 June 2024
	USD	USD	USD	USD
Evelyn Global Defensive Portfolio	1,250	1,223	1,814	1,440
Evelyn Global Income Portfolio	2,153	2,106	1,943	1,796
Evelyn Global Balanced Portfolio	12,786	12,505	12,996	10,985
Evelyn Global Growth Portfolio	8,475	8,289	6,323	5,667
Evelyn Global Adventurous Portfolio	7,164	7,007	4,704	3,688
Evelyn Mid-Ocean World Investment Fund	7,668	9,201	17,693	15,550

Fund Name	Management Company Fees <sup>(1)</sup>		Payables	
	31 December 2024	31 December 2023	31 December 2024	30 June 2024
	GBP	GBP	GBP	GBP
Evelyn Global Conservative Direct Fund^	1,799	1,823	2,598	1,791
Evelyn Global Balanced Direct Fund^	10,424	10,561	17,729	14,645
Evelyn Global Adventurous Direct Fund^	4,502	4,562	5,748	5,709
Evelyn Multi-Asset Balanced Fund	4,225	4,255	16,581	12,356
Evelyn Multi-Asset Growth Fund	4,225	4,255	236	1,202
Evelyn Multi-Asset Adventurous Fund	4,225	4,255	2,137	1,493
Evelyn Multi-Asset Maximum Growth Fund	4,225	4,255	5,651	3,855
Evelyn Boulder Investment Fund	10,044	2,958	14,710	8,993
Evelyn Wye Investment Fund	9,961	2,776	12,694	8,422
Evelyn Santos Investment Fund	5,232	1,216	818	3,719
Evelyn Defensive Growth Fund	3,230	4,433	3,061	2,442

The Smart sub-funds are not charged a management company fee.

##### Investment Management Fees and Support Services Fees

The Management Company and the Investment Manager are entitled to receive a combined annual management fee which will not exceed 2% in aggregate of the Net Asset Value of each Fund. The fee shall accrue and be calculated on each Dealing Day and be payable monthly in arrears.

The Investment Manager will also be entitled to be reimbursed out of the assets of the Funds for its reasonable out-of-pocket costs and expenses incurred by the Investment Manager in the performance of its duties.

The following table shows the investment management fees charged per Fund for the financial period ended 31 December 2024 and 31 December 2023 and the payables as at the financial period ended 31 December 2024 and financial year ended 30 June 2024.

Fund Name	Investment Management Fees		Payables	
	31 December 2024	31 December 2023	31 December 2024	30 June 2024
	USD	USD	USD	USD
Evelyn Global Defensive Portfolio	11,447	14,065	440	362
Evelyn Global Income Portfolio	43,599	41,425	35,939	34,135
Evelyn Global Balanced Portfolio	200,532	209,370	3,721	3,985
Evelyn Global Growth Portfolio	136,782	159,594	3,699	5,638
Evelyn Global Adventurous Portfolio	91,482	123,572	71,931	1,769
Evelyn Mid-Ocean World Investment Fund	260,298	311,682	15,648	13,422

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 3. Service Provider Fees (continued)

#### Investment Management Fees and Support Services Fees (continued)

Fund Name	Investment Management Fees		Payables	
	31 December 2024	31 December 2023	31 December 2024	30 June 2024
	GBP	GBP	GBP	GBP
Evelyn Global Conservative Direct Fund <sup>^</sup>	16,774	24,231	748	895
Evelyn Global Balanced Direct Fund <sup>^</sup>	132,124	138,743	8,440	6,286
Evelyn Global Adventurous Direct Fund <sup>^</sup>	78,255	62,815	4,755	3,792
Evelyn Smart Cautious Fund	6,686	3,196	482	257
Evelyn Smart Balanced Fund	10,828	5,011	817	409
Evelyn Smart Growth Fund	14,646	8,689	1,074	607
Evelyn Smart Adventurous Fund	18,094	8,458	1,291	745
Evelyn Smart Maximum Growth Fund	15,768	7,150	1,155	639
Evelyn Multi-Asset Balanced Fund	69,167	20,406	5,420	2,259
Evelyn Multi-Asset Growth Fund	67,316	17,384	5,397	1,994
Evelyn Multi-Asset Adventurous Fund	47,578	12,829	3,805	1,255
Evelyn Multi-Asset Maximum Growth Fund	27,892	11,219	2,122	1,022
Evelyn Boulder Investment Fund	160,964	124,656	11,150	6,983
Evelyn Wye Investment Fund	74,845	69,840	5,035	3,659
Evelyn Santos Investment Fund	57,653	51,541	3,865	2,540
Evelyn Defensive Growth Fund	34,102	75,574	2,021	1,876

The Investment Manager is entitled to receive a Support Services fee for provision of certain additional administrative services performed by the Investment Manager. The ICAV pays the Investment Manager the Support Service fee out of the assets of the Funds. The fee is accrued daily and paid monthly. The Support Services fee payable for the financial period ended 31 December 2024 was USD 5,837<sup>(2)</sup> (31 December 2023: USD 5,043<sup>(2)</sup>).

<sup>(2)</sup>Evelyn Smart Funds do not yet pay the support service fees for the financial period ended 31 December 2024, 31 December 2023 and financial year ended 30 June 2024.

#### Depository Fees

The fee paid to the Depository is calculated on a basis points structure, based on total assets under management of each Fund, and will be paid monthly out of the assets of the relevant Fund. The fee shall accrue and be calculated on each Dealing Day and payable monthly in arrears. Depository's fees are applied on a tiered basis and applicable to total month end NAV of Funds. Fees are allocated between each Fund of the ICAV on a pro rata NAV apportionment and shall not exceed 0.0070% per annum of the NAV of each Fund.

The following table shows the depository fees charged per Fund for the financial period ended 31 December 2024 and 31 December 2023 and the payables as at the financial period ended 31 December 2024 and financial year ended 30 June 2024.

Fund Name	Depository Fees		Payables	
	31 December 2024	31 December 2023	31 December 2024	30 June 2024
	USD	USD	USD	USD
Evelyn Global Defensive Portfolio	84	92	27	29
Evelyn Global Income Portfolio	197	186	63	60
Evelyn Global Balanced Portfolio	1,035	1,071	329	348
Evelyn Global Growth Portfolio	700	813	187	238
Evelyn Global Adventurous Portfolio	517	765	142	222
Evelyn Mid-Ocean World Investment Fund	2,276	2,538	702	822

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 3. Service Provider Fees (continued)

#### Depository Fees (continued)

Fund Name	Depository Fees <sup>(3)</sup>		Payables	
	31 December 2024	31 December 2023	31 December 2024	30 June 2024
	GBP	GBP	GBP	GBP
Evelyn Global Conservative Direct Fund^	182	263	51	64
Evelyn Global Balanced Direct Fund^	1,426	1,505	444	462
Evelyn Global Adventurous Direct Fund^	854	687	268	287
Evelyn Multi-Asset Balanced Fund	611	180	239	137
Evelyn Multi-Asset Growth Fund	597	154	235	117
Evelyn Multi-Asset Adventurous Fund	421	113	168	72
Evelyn Multi-Asset Maximum Growth Fund	247	99	92	62
Evelyn Boulder Investment Fund	1,067	827	365	316
Evelyn Wye Investment Fund	827	772	277	281
Evelyn Santos Investment Fund	382	342	129	118
Evelyn Defensive Growth Fund	377	835	121	156

The Smart sub-funds are not charged a depository fee.

#### Custody Fees

The Depository is also entitled to sub-custodian's fees which will be charged at normal commercial rates as well as agreed upon transaction charges which will be at normal commercial rates.

The following table shows the custody fees charged per Fund for the financial period ended 31 December 2024 and 31 December 2023 and the payables as at the financial period ended 31 December 2024 and financial year ended 30 June 2024.

Fund Name	Custody Fees		Payables	
	31 December 2024	31 December 2023	31 December 2024	30 June 2024
	USD	USD	USD	USD
Evelyn Global Defensive Portfolio	413	4,251	726	10,931
Evelyn Global Income Portfolio	737	1,845	1,165	1,710
Evelyn Global Balanced Portfolio	1,947	4,987	3,583	2,777
Evelyn Global Growth Portfolio	1,364	3,491	3,243	2,261
Evelyn Global Adventurous Portfolio	917	3,491	3,181	2,658
Evelyn Mid-Ocean World Investment Fund	3,391	7,900	7,068	6,089

Fund Name	Custody Fees <sup>(4)</sup>		Payables	
	31 December 2024	31 December 2023	31 December 2024	30 June 2024
	GBP	GBP	GBP	GBP
Evelyn Global Conservative Direct Fund^	7,511	1,441	377	12,282
Evelyn Global Balanced Direct Fund^	2,055	3,603	24,997	22,942
Evelyn Global Adventurous Direct Fund^	10,739	2,402	561	15,285
Evelyn Multi-Asset Balanced Fund	2,951	4,335	14,313	11,361
Evelyn Multi-Asset Growth Fund	3,017	4,528	14,820	11,803
Evelyn Multi-Asset Adventurous Fund	4,323	6,083	18,375	14,052
Evelyn Multi-Asset Maximum Growth Fund	2,438	4,625	13,187	10,749
Evelyn Boulder Investment Fund	2,685	2,095	8,520	5,835
Evelyn Wye Investment Fund	2,520	2,056	8,224	5,704
Evelyn Santos Investment Fund	1,661	1,453	5,582	3,921
Evelyn Defensive Growth Fund	2,000	2,961	8,592	6,592

The Smart sub-funds are not charged a custody fee.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 3. Service Provider Fees (continued)

#### Administration Fees

The Funds will be subject to an administration fee in relation to the administration services provided by the Administrator and the administration support services provided by the Investment Manager pursuant to the Support Services Agreement.

The administration fee will be paid monthly and will be paid out of the assets of the relevant Fund. The fee shall accrue and be calculated on each Dealing Day and payable monthly in arrears at an annual rate which will not exceed 0.5% of the net assets of each Fund (plus VAT, if any). The amount paid to each of the Administrator and the Investment Manager will be determined between the parties from time to time, but for the avoidance of doubt, the Investment Manager will receive only the portion of the administration fee relating to the administrative support services it provides pursuant to the Support Services Agreement. The Administrator is entitled to be repaid all of its reasonable agreed upon transaction and other charges (which will be at normal commercial rates) and other out-of-pocket expenses out of the assets of the Funds (plus VAT thereon, if applicable).

The following table shows the administration fees charged per Fund for the financial period ended 31 December 2024 and 31 December 2023 and the payables as at the financial period ended 31 December 2024 and financial year ended 30 June 2024.

Fund Name	Administration Fees		Payables	
	31 December 2024	31 December 2023	31 December 2024	30 June 2024
	USD	USD	USD	USD
Evelyn Global Defensive Portfolio	443	279	477	222
Evelyn Global Income Portfolio	753	563	1,062	468
Evelyn Global Balanced Portfolio	3,030	3,236	5,873	2,745
Evelyn Global Growth Portfolio	2,439	2,456	3,981	1,865
Evelyn Global Adventurous Portfolio	1,646	2,311	3,314	1,753
Evelyn Mid-Ocean World Investment Fund	5,318	7,667	13,382	6,504

Fund Name	Administration Fees <sup>(5)</sup>		Payables	
	31 December 2024	31 December 2023	31 December 2024	30 June 2024
	GBP	GBP	GBP	GBP
Evelyn Global Conservative Direct Fund <sup>^</sup>	550	795	1,119	569
Evelyn Global Balanced Direct Fund <sup>^</sup>	4,308	4,546	8,045	3,737
Evelyn Global Adventurous Direct Fund <sup>^</sup>	2,581	2,076	4,812	2,231
Evelyn Multi-Asset Balanced Fund	1,847	545	2,803	956
Evelyn Multi-Asset Growth Fund	1,803	465	2,573	770
Evelyn Multi-Asset Adventurous Fund	1,271	343	1,757	548
Evelyn Multi-Asset Maximum Growth Fund	745	300	1,165	420
Evelyn Boulder Investment Fund	3,224	2,499	5,604	81
Evelyn Wye Investment Fund	2,500	2,333	4,646	181
Evelyn Santos Investment Fund	1,154	1,034	2,057	902
Evelyn Defensive Growth Fund	1,138	2,522	2,468	1,329

The Smart sub-funds are not charged an administration fee.

<sup>(1)(3)(4)(5)</sup> The Investment Manager has agreed to a voluntary reimbursement of expenses and will initially subsidise the Multi-Asset and Global Portfolio sub-funds, meaning partial payment of all the non-establishment costs for these sub-funds.

For the "Smart" fund range, expenses of these sub-funds are paid from the Investment management fee with the exception of establishment costs.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 3. Service Provider Fees (continued)

#### Share Class Hedging Fees

The Administrator is entitled to receive share class hedging fees in relation to the forward currency contract hedging service provided by the Administrator. The share class hedging fee is calculated on a basis point structure and is payable out of the net assets of the Funds in relation to the relevant hedged classes of shares only. The share class hedging fee will accrue daily and will be payable monthly in arrears.

The following table shows the share class hedging fees charged per Fund for the financial period ended 31 December 2024 and 31 December 2023 and the payables as at the financial period ended 31 December 2024 and financial year ended 30 June 2024.

Fund Name	Share Class Hedging Fees <sup>(6)</sup>		Payables	
	31 December 2024	31 December 2023	31 December 2024	30 June 2024
	USD	USD	USD	USD
Evelyn Global Defensive Portfolio	81	111	166	86
Evelyn Global Income Portfolio	216	257	399	184
Evelyn Global Balanced Portfolio	843	922	1,573	729
Evelyn Global Growth Portfolio	832	1,023	1,576	745
Evelyn Global Adventurous Portfolio	376	520	731	354

Fund Name	Share Class Hedging Fees <sup>(6)</sup>		Payables	
	31 December 2024	31 December 2023	31 December 2024	30 June 2024
	GBP	GBP	GBP	GBP
Evelyn Global Conservative Direct Fund <sup>^</sup>	58	310	116	59
Evelyn Global Balanced Direct Fund <sup>^</sup>	349	1,644	651	303
Evelyn Global Adventurous Direct Fund <sup>^</sup>	454	752	856	401

<sup>(6)</sup>Evelyn Smart funds, Evelyn Multi-Asset Funds, Evelyn Mid-Ocean World Investment Fund, Evelyn Boulder Investment Fund, Evelyn Wye Investment Fund, Evelyn Santos Investment Fund and Evelyn Defensive Growth Fund did not have Share Class Hedging Fees for the financial years ended 30 June 2024 and 30 June 2023.

<sup>^</sup>On 28 August 2023, the base currency of the sub-fund changed from USD to GBP.

#### Transaction Costs

Transaction costs on the purchase and sale of bonds and forward currency contracts are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of/proceeds from the investment and cannot be separately verified or disclosed. Transactions costs on the purchase and sale of contractual funds, investment trusts and investment companies and Exchange Traded Funds are recorded in the Statement of Comprehensive Income.

#### Directors' Fees and Expenses

The Directors who are not connected to the Investment Manager will be entitled to up to USD 129,438 (EUR 125,000) per annum for their services as Directors. The Directors will be entitled to be reimbursed for their reasonable out of pocket expenses incurred in discharging their duties as Directors.

Mr. Michael Barr earned directors' fees of USD 10,355 (EUR 10,000) (31 December 2023: USD 11,050 (EUR 10,000)) for the financial period ended 31 December 2024 and Mr. John Fitzpatrick earned directors' fees of USD 10,355 (EUR 10,000) (31 December 2023: USD 11,047 (EUR 10,000)) for the financial period ended 31 December 2024. Directors' fees payable at financial period end was USD 10,355 (EUR 10,000) (30 June 2024: USD 21,435 (EUR 20,000)). Mr. Hugo Shaw and Mrs. Collette Wisener-Keating are not entitled to receive directors' fees.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 4. Other Expenses

The Funds bear certain other costs, charges, fees, preliminary expenses and bank charges and expenses incurred in their operation, which have been approved by the Management Company as necessary or appropriate for the continued operation of the Funds.

### 5. Capital

The Funds' capital is represented by the redeemable participating shares outstanding.

The ICAV endeavours to manage the investment of redeemable participating shares in investments that meet each of the Fund's investment objectives while maintaining sufficient liquidity to meet shareholders' redemptions.

At the date of authorisation of the ICAV, the authorised share capital of the ICAV is two subscriber shares of EUR 1.00 each and 1,000,000,000,000,000 shares of no par value initially designated as unclassified shares. The issued share capital of the ICAV as at the date of authorisation of the ICAV by the Central Bank was EUR 2.00 represented by two shares (the subscriber shares) issued for the purposes of the registration of the ICAV at an issue price of EUR 1 per share.

The unclassified shares are available for issue as Shares. There are no rights of pre-emption attaching to the Shares in the ICAV.

The movement in the number of shares during the financial period ended 31 December 2024 was as follows:

	<b>Evelyn Global Balanced Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
<b>Class A USD Accumulation Shares</b>			
Shares in issue at beginning of financial period	162,549	1,000	
Shares issued during the financial period	-	-	
Shares redeemed during the financial period	-	-	
Shares in issue at the end of financial period	<b>162,549</b>	<b>1,000</b>	
	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio<sup>(1)</sup></b>	
<b>Class C USD Accumulation Shares</b>			
Shares in issue at beginning of financial period	28,040	72,575	
Shares issued during the financial period	-	-	
Shares redeemed during the financial period	-	(72,575)	
Shares in issue at the end of financial period	<b>28,040</b>	<b>-</b>	
	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
<b>Class Clean CHF Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial period	1,000	1,000	1,000
Shares issued during the financial period	-	-	-
Shares redeemed during the financial period	-	-	-
Shares in issue at the end of financial period	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio<sup>(2)</sup></b>	<b>Evelyn Global Balanced Portfolio</b>
<b>Class Clean EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial period	108,613	10,268	554,887
Shares issued during the financial period	194	-	112,798
Shares redeemed during the financial period	(108,113)	(10,268)	(118,378)
Shares in issue at the end of financial period	<b>694</b>	<b>-</b>	<b>549,307</b>
	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
<b>Class Clean EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial period	476,626	166,312	
Shares issued during the financial period	110,857	17,905	
Shares redeemed during the financial period	(214,466)	(67,408)	
Shares in issue at the end of financial period	<b>373,017</b>	<b>116,809</b>	

<sup>(1)</sup> On 29 August 2024, Evelyn Global Balanced Portfolio Class C USD Accumulation Shares were fully redeemed.

<sup>(2)</sup> On 2 October 2024, Evelyn Global Income Portfolio Class Clean EUR Accumulation Hedged Shares were fully redeemed.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial period ended 31 December 2024 was as follows (continued):

<b>Class Clean GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial period	252,602	90,183	298,713
Shares issued during the financial period	-	-	126,118
Shares redeemed during the financial period	(49,287)	(75,548)	(53,921)
Shares in issue at the end of financial period	<b>203,315</b>	<b>14,635</b>	<b>370,910</b>

<b>Class Clean GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
Shares in issue at beginning of financial period	1,594,370	457,738
Shares issued during the financial period	-	-
Shares redeemed during the financial period	(207,354)	(144,768)
Shares in issue at the end of financial period	<b>1,387,016</b>	<b>312,970</b>

<b>Class Clean GBP Accumulation Shares</b>	<b>Evelyn Multi-Asset Balanced Fund</b>	<b>Evelyn Multi-Asset Growth Fund</b>	<b>Evelyn Multi-Asset Adventurous Fund</b>
Shares in issue at beginning of financial period	10,928,572	10,144,027	6,194,283
Shares issued during the financial period	7,768,026	8,575,962	6,716,194
Shares redeemed during the financial period	(1,034,545)	(1,376,226)	(789,837)
Shares in issue at the end of financial period	<b>17,662,053</b>	<b>17,343,763</b>	<b>12,120,640</b>

<b>Class Clean GBP Accumulation Shares</b>	<b>Evelyn Multi-Asset Maximum Growth Fund</b>
Shares in issue at beginning of financial period	4,929,144
Shares issued during the financial period	2,589,522
Shares redeemed during the financial period	(536,369)
Shares in issue at the end of financial period	<b>6,982,297</b>

<b>Class Clean GBP Distribution Hedged Shares</b>	<b>Evelyn Global Income Portfolio</b>
Shares in issue at beginning of financial period	1,032
Shares issued during the financial period	32
Shares redeemed during the financial period	-
Shares in issue at the end of financial period	<b>1,064</b>

<b>Class Clean GBP Distribution Shares</b>	<b>Evelyn Multi-Asset Balanced Fund</b>	<b>Evelyn Multi-Asset Growth Fund</b>	<b>Evelyn Multi-Asset Adventurous Fund</b>
Shares in issue at beginning of financial period	2,273,635	974,975	841,488
Shares issued during the financial period	787,216	1,316,059	938,032
Shares redeemed during the financial period	(296,063)	(100,948)	(35,411)
Shares in issue at the end of financial period	<b>2,764,788</b>	<b>2,190,086</b>	<b>1,744,109</b>

<b>Class Clean GBP Distribution Shares</b>	<b>Evelyn Multi-Asset Maximum Growth Fund</b>
Shares in issue at beginning of financial period	649,504
Shares issued during the financial period	95,326
Shares redeemed during the financial period	(28,188)
Shares in issue at the end of financial period	<b>716,642</b>

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial period ended 31 December 2024 was as follows (continued):

	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
<b>Class Clean USD Accumulation Shares</b>			
Shares in issue at beginning of financial period	1,418,446	108,437	3,383,212
Shares issued during the financial period	-	-	1,456,510
Shares redeemed during the financial period	(21,464)	(15,802)	(1,453,590)
Shares in issue at the end of financial period	<b>1,396,982</b>	<b>92,635</b>	<b>3,386,132</b>
	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
<b>Class Clean USD Accumulation Shares</b>			
Shares in issue at beginning of financial period	2,010,645	8,996,448	
Shares issued during the financial period	1,033,782	82,026	
Shares redeemed during the financial period	(1,565,949)	(5,540,736)	
Shares in issue at the end of financial period	<b>1,478,478</b>	<b>3,537,738</b>	
	<b>Evelyn Mid-Ocean World Investment Fund</b>		
<b>Class Clean USD Distribution Shares</b>			
Shares in issue at beginning of financial period	113,449		
Shares issued during the financial period	518		
Shares redeemed during the financial period	(13,466)		
Shares in issue at the end of financial period	<b>100,501</b>		
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class H EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial period	1,000	14,473	18,705
Shares issued during the financial period	-	7,021	2
Shares redeemed during the financial period	-	(1)	(468)
Shares in issue at the end of financial period	<b>1,000</b>	<b>21,493</b>	<b>18,239</b>
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class H GBP Accumulation Unhedged Shares</b>			
Shares in issue at beginning of financial period	243,983	2,715,894	540,444
Shares issued during the financial period	10,819	12,730	-
Shares redeemed during the financial period	(90,055)	(72,051)	(35,739)
Shares in issue at the end of financial period	<b>164,747</b>	<b>2,656,573</b>	<b>504,705</b>
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class H USD Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial period	136,214	258,285	461,264
Shares issued during the financial period	9,242	7,501	-
Shares redeemed during the financial period	(61,031)	(72,044)	(312,132)
Shares in issue at the end of financial period	<b>84,425</b>	<b>193,742</b>	<b>149,132</b>
	<b>Evelyn Boulder Investment Fund</b>	<b>Evelyn Santos Investment Fund</b>	
<b>Class Institutional GBP Distribution Shares</b>			
Shares in issue at beginning of financial period	9,765,139	5,139,025	
Shares issued during the financial period	464,100	-	
Shares redeemed during the financial period	(9,047,539)	-	
Shares in issue at the end of financial period	<b>1,181,700</b>	<b>5,139,025</b>	



# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial period ended 31 December 2024 was as follows (continued):

<b>Class Institutional USD Accumulation Shares</b>	<b>Evelyn Global Balanced Portfolio</b>		
Shares in issue at beginning of financial period	5,406,426		
Shares issued during the financial period	554,979		
Shares redeemed during the financial period	(544,458)		
Shares in issue at the end of financial period	<u>5,416,947</u>		
	<b>Evelyn Mid Ocean World Investment Fund</b>		
<b>Class Institutional USD Distribution Shares</b>			
Shares in issue at beginning of financial period	175,291		
Shares issued during the financial period	-		
Shares redeemed during the financial period	(44,582)		
Shares in issue at the end of financial period	<u>130,709</u>		
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class K EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial period	652,067	1,028,108	2,357,457
Shares issued during the financial period	1	28,128	135,004
Shares redeemed during the financial period	(269,603)	(114,378)	(613,365)
Shares in issue at the end of financial period	<u>382,465</u>	<u>941,858</u>	<u>1,879,096</u>
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class K GBP Accumulation Unhedged Shares</b>			
Shares in issue at beginning of financial period	5,349,712	36,670,879	20,981,554
Shares issued during the financial period	13,404	361,042	1,047,339
Shares redeemed during the financial period	(2,532,701)	(4,648,324)	(4,493,929)
Shares in issue at the end of financial period	<u>2,830,415</u>	<u>32,383,597</u>	<u>17,534,964</u>
	<b>Evelyn Wye Investment Fund</b>	<b>Evelyn Defensive Growth Fund</b>	
<b>Class K GBP Distribution Shares</b>			
Shares in issue at beginning of financial period	11,898,328	9,943,397	
Shares issued during the financial period	30,500	157,819	
Shares redeemed during the financial period	(6,721,900)	(2,947,394)	
Shares in issue at the end of financial period	<u>5,206,928</u>	<u>7,153,822</u>	
	<b>Evelyn Wye Investment Fund</b>		
<b>Class K2 GBP Accumulation Shares*</b>			
Shares in issue at beginning of financial period	-		
Shares issued during the financial period	11,932,542		
Shares redeemed during the financial period	-		
Shares in issue at the end of financial period	<u>11,932,542</u>		

\*Launched on 18 October 2024.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial period ended 31 December 2024 was as follows (continued):

	<b>Evelyn Wye Investment Fund</b>		
<b>Class K2 GBP Distribution Shares****</b>			
Shares in issue at beginning of financial period	-		
Shares issued during the financial period	960,000		
Shares redeemed during the financial period	-		
Shares in issue at the end of financial period	<u>960,000</u>		
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class K USD Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial period	70,023	3,033,704	3,198,859
Shares issued during the financial period	-	94,384	361,684
Shares redeemed during the financial period	(2,466)	(516,631)	(718,847)
Shares in issue at the end of financial period	<u>67,557</u>	<u>2,611,457</u>	<u>2,841,696</u>
	<b>Evelyn Multi- Asset Balanced Fund</b>	<b>Evelyn Multi-Asset Growth Fund</b>	<b>Evelyn Multi- Asset Adventurous Fund</b>
<b>Class L GBP Accumulation Shares**</b>			
Shares in issue at beginning of financial period	1,000	1,000	1,000
Shares issued during the financial period	-	640,000	-
Shares redeemed during the financial period	-	-	-
Shares in issue at the end of financial period	<u>1,000</u>	<u>641,000</u>	<u>1,000</u>
	<b>Evelyn Multi-Asset Maximum Growth Fund</b>		
<b>Class L GBP Accumulation Shares**</b>			
Shares in issue at beginning of financial period	1,000		
Shares issued during the financial period	-		
Shares redeemed during the financial period	-		
Shares in issue at the end of financial period	<u>1,000</u>		
	<b>Evelyn Multi-Asset Balanced Fund</b>	<b>Evelyn Multi-Asset Growth Fund</b>	<b>Evelyn Multi-Asset Adventurous Fund</b>
<b>Class L GBP Distribution Shares**</b>			
Shares in issue at beginning of financial period	1,000	1,000	1,000
Shares issued during the financial period	9	7	6
Shares redeemed during the financial period	-	-	-
Shares in issue at the end of financial period	<u>1,009</u>	<u>1,007</u>	<u>1,006</u>
	<b>Evelyn Multi-Asset Maximum Growth Fund</b>		
<b>Class L GBP Distribution Shares**</b>			
Shares in issue at beginning of financial period	1,000		
Shares issued during the financial period	5		
Shares redeemed during the financial period	-		
Shares in issue at the end of financial period	<u>1,005</u>		
	<b>Evelyn Multi-Asset Balanced Fund</b>	<b>Evelyn Multi-Asset Growth Fund</b>	<b>Evelyn Multi-Asset Adventurous Fund</b>
<b>Class P GBP Accumulation Shares***</b>			
Shares in issue at beginning of financial period	-	-	-
Shares issued during the financial period	1,000	1,000	1,000
Shares redeemed during the financial period	-	-	-
Shares in issue at the end of financial period	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial period ended 31 December 2024 was as follows (continued):

	<b>Evelyn Multi-Asset Maximum Growth Fund</b>		
<b>Class P GBP Accumulation Shares***</b>			
Shares in issue at beginning of financial period	-		
Shares issued during the financial period	1,000		
Shares redeemed during the financial period	-		
Shares in issue at the end of financial period	<u>1,000</u>		
	<b>Evelyn Multi-Asset Balanced Fund</b>		
<b>Class P GBP Distribution Shares***</b>		<b>Evelyn Multi-Asset Growth Fund</b>	<b>Evelyn Multi-Asset Adventurous Fund</b>
Shares in issue at beginning of financial period	-	-	-
Shares issued during the financial period	1,000	1,000	1,000
Shares redeemed during the financial period	-	-	-
Shares in issue at the end of financial period	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<b>Evelyn Multi-Asset Maximum Growth Fund</b>		
<b>Class P GBP Distribution Shares***</b>			
Shares in issue at beginning of financial period	-		
Shares issued during the financial period	1,000		
Shares redeemed during the financial period	-		
Shares in issue at the end of financial period	<u>1,000</u>		
<b>Class Retail CHF Accumulation Hedged Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial period	1,000	1,000	446,632
Shares issued during the financial period	-	-	-
Shares redeemed during the financial period	-	-	-
Shares in issue at the end of financial period	<u>1,000</u>	<u>1,000</u>	<u>446,632</u>
<b>Class Retail CHF Accumulation Hedged Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
Shares in issue at beginning of financial period	150,133	1,000	
Shares issued during the financial period	-	-	
Shares redeemed during the financial period	-	-	
Shares in issue at the end of financial period	<u>150,133</u>	<u>1,000</u>	
<b>Class Retail EUR Accumulation Hedged Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial period	97,372	259,679	2,067,704
Shares issued during the financial period	-	-	28,509
Shares redeemed during the financial period	(44,628)	(103,186)	(291,099)
Shares in issue at the end of financial period	<u>52,744</u>	<u>156,493</u>	<u>1,805,114</u>
<b>Class Retail EUR Accumulation Hedged Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
Shares in issue at beginning of financial period	2,742,281	603,445	
Shares issued during the financial period	35,889	527,364	
Shares redeemed during the financial period	(2,079,953)	(761,347)	
Shares in issue at the end of financial period	<u>698,217</u>	<u>369,462</u>	

\*\*Launched on 2 April 2024.

\*\*\*Launched on 15 July 2024.

\*\*\*\*Launched on 7 November 2024

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial period ended 31 December 2024 was as follows (continued):

<b>Class Retail GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial period	270,876	1,191,088	3,318,799
Shares issued during the financial period	-	-	112,431
Shares redeemed during the financial period	(818)	(26,679)	(916,631)
Shares in issue at the end of financial period	<b>270,058</b>	<b>1,164,409</b>	<b>2,514,599</b>

<b>Class Retail GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
Shares in issue at beginning of financial period	1,822,059	1,560,247
Shares issued during the financial period	20,325	322,594
Shares redeemed during the financial period	(509,430)	(1,079,525)
Shares in issue at the end of financial period	<b>1,332,954</b>	<b>803,316</b>

<b>Class Retail GBP Distribution Hedged Shares</b>	<b>Evelyn Global Income Portfolio</b>
Shares in issue at beginning of financial period	410
Shares issued during the financial period	3
Shares redeemed during the financial period	-
Shares in issue at the end of financial period	<b>413</b>

<b>Class Retail USD Accumulation Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial period	52,957	2,913,618	11,226,383
Shares issued during the financial period	-	169,498	427,127
Shares redeemed during the financial period	(11,011)	(275,422)	(2,206,357)
Shares in issue at the end of financial period	<b>41,946</b>	<b>2,807,694</b>	<b>9,447,153</b>

<b>Class Retail USD Accumulation Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
Shares in issue at beginning of financial period	9,597,030	5,267,477
Shares issued during the financial period	275,561	237,289
Shares redeemed during the financial period	(3,874,754)	(1,485,263)
Shares in issue at the end of financial period	<b>5,997,837</b>	<b>4,019,503</b>

<b>Class Retail USD Distribution Shares</b>	<b>Evelyn Mid-Ocean World Investment Fund</b>
Shares in issue at beginning of financial period	19,340
Shares issued during the financial period	3
Shares redeemed during the financial period	(6,440)
Shares in issue at the end of financial period	<b>12,903</b>

<b>Class S GBP Accumulation Shares</b>	<b>Evelyn Smart Cautious Fund</b>	<b>Evelyn Smart Balanced Fund</b>	<b>Evelyn Smart Growth Fund</b>
Shares in issue at beginning of financial period	5,055,169	8,057,558	11,560,456
Shares issued during the financial period	1,788,175	3,074,828	2,778,048
Shares redeemed during the financial period	(478,664)	(301,714)	(637,104)
Shares in issue at the end of financial period	<b>6,364,680</b>	<b>10,830,672</b>	<b>13,701,400</b>

# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial period ended 31 December 2024 was as follows (continued):

	<b>Evelyn Smart Adventurous Fund</b>	<b>Evelyn Smart Maximum Growth Fund</b>
<b>Class S GBP Accumulation Shares</b>		
Shares in issue at beginning of financial period	14,105,386	12,159,481
Shares issued during the financial period	2,693,427	3,291,239
Shares redeemed during the financial period	(729,377)	(1,255,097)
Shares in issue at the end of financial period	<b>16,069,436</b>	<b>14,195,623</b>
<b>Class Institutional 2 GBP Accumulation Shares*</b>	<b>Evelyn Boulder Investment Fund</b>	
Shares in issue at beginning of financial period	-	
Shares issued during the financial period	29,600,495	
Shares redeemed during the financial period	(460,218)	
Shares in issue at the end of financial period	<b>29,140,277</b>	

\*Launched on 18 October 2024.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows:

	<b>Evelyn Global Balanced Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
<b>Class A USD Accumulation Shares</b>			
Shares in issue at beginning of financial period	198,201	1,000	
Shares issued during the financial period	-	-	
Shares redeemed during the financial period	(35,652)	-	
Shares in issue at the end of financial period	<b>162,549</b>	<b>1,000</b>	
	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>	
<b>Class C USD Accumulation Shares</b>			
Shares in issue at beginning of financial period	279,489	173,082	
Shares issued during the financial period	-	-	
Shares redeemed during the financial period	(251,449)	(100,507)	
Shares in issue at the end of financial period	<b>28,040</b>	<b>72,575</b>	
	<b>Evelyn Global Adventurous Portfolio</b>		
<b>Class C USD Accumulation Shares**</b>			
Shares in issue at beginning of financial period	12,927		
Shares issued during the financial period	-		
Shares redeemed during the financial period	(12,927)		
Shares in issue at the end of financial period	<b>-</b>		
	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
<b>Class Clean CHF Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial period	1,000	1,000	1,000
Shares issued during the financial period	-	-	-
Shares redeemed during the financial period	-	-	-
Shares in issue at the end of financial period	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
<b>Class Clean EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial period	161,404	47,740	762,298
Shares issued during the financial period	-	2	27,108
Shares redeemed during the financial period	(52,791)	(37,474)	(234,519)
Shares in issue at the end of financial period	<b>108,613</b>	<b>10,268</b>	<b>554,887</b>
	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
<b>Class Clean EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial period	288,106	274,145	
Shares issued during the financial period	234,411	3,714	
Shares redeemed during the financial period	(45,891)	(111,547)	
Shares in issue at the end of financial period	<b>476,626</b>	<b>166,312</b>	

\*\*On 17 October 2023, Evelyn Global Adventurous Portfolio Class C USD Accumulation Shares was fully redeemed.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows (continued):

<b>Class Clean GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial period	209,857	94,635	369,164
Shares issued during the financial period	48,182	21	73,060
Shares redeemed during the financial period	(5,437)	(4,473)	(143,511)
Shares in issue at the end of financial period	<b>252,602</b>	<b>90,183</b>	<b>298,713</b>
<b>Class Clean GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>	
Shares in issue at beginning of financial period	2,796,545	683,795	
Shares issued during the financial period	231,194	37,691	
Shares redeemed during the financial period	(1,433,369)	(263,748)	
Shares in issue at the end of financial period	<b>1,594,370</b>	<b>457,738</b>	
<b>Class Clean GBP Accumulation Shares</b>	<b>Evelyn Multi-Asset Balanced Fund</b>	<b>Evelyn Multi-Asset Growth Fund</b>	<b>Evelyn Multi-Asset Adventurous Fund</b>
Shares in issue at beginning of financial period	2,528,081	2,205,579	2,320,094
Shares issued during the financial period	8,950,951	8,614,924	4,725,062
Shares redeemed during the financial period	(550,460)	(676,476)	(850,873)
Shares in issue at the end of financial period	<b>10,928,572</b>	<b>10,144,027</b>	<b>6,194,283</b>
<b>Class Clean GBP Accumulation Shares</b>	<b>Evelyn Multi-Asset Maximum Growth Fund</b>		
Shares in issue at beginning of financial period	1,521,959		
Shares issued during the financial period	3,811,110		
Shares redeemed during the financial period	(403,925)		
Shares in issue at the end of financial period	<b>4,929,144</b>		
<b>Class Clean GBP Distribution Hedged Shares</b>	<b>Evelyn Global Income Portfolio</b>		
Shares in issue at beginning of financial period	1,032		
Shares issued during the financial period	-		
Shares redeemed during the financial period	-		
Shares in issue at the end of financial period	<b>1,032</b>		
<b>Class Clean GBP Distribution Shares</b>	<b>Evelyn Multi-Asset Balanced Fund</b>	<b>Evelyn Multi-Asset Growth Fund</b>	<b>Evelyn Multi-Asset Adventurous Fund</b>
Shares in issue at beginning of financial period	647,918	640,370	558,030
Shares issued during the financial period	1,921,628	604,450	406,728
Shares redeemed during the financial period	(295,911)	(269,845)	(123,270)
Shares in issue at the end of financial period	<b>2,273,635</b>	<b>974,975</b>	<b>841,488</b>
<b>Class Clean GBP Distribution Shares</b>	<b>Evelyn Multi-Asset Maximum Growth Fund</b>		
Shares in issue at beginning of financial period	553,938		
Shares issued during the financial period	291,747		
Shares redeemed during the financial period	(196,181)		
Shares in issue at the end of financial period	<b>649,504</b>		

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows (continued):

	<b>Evelyn Global</b>	<b>Evelyn Global</b>	<b>Evelyn Global</b>
<b>Class Clean USD Accumulation Shares</b>	<b>Defensive Portfolio</b>	<b>Income Portfolio</b>	<b>Balanced Portfolio</b>
Shares in issue at beginning of financial period	1,237,618	1,000	4,018,552
Shares issued during the financial period	292,502	122,147	1,040,461
Shares redeemed during the financial period	(111,674)	(14,710)	(1,675,801)
Shares in issue at the end of financial period	<b>1,418,446</b>	<b>108,437</b>	<b>3,383,212</b>
	<b>Evelyn Global</b>	<b>Evelyn Global</b>	
<b>Class Clean USD Accumulation Shares</b>	<b>Growth Portfolio</b>	<b>Adventurous Portfolio</b>	
Shares in issue at beginning of financial period	2,658,878	12,049,563	
Shares issued during the financial period	3,688	76,902	
Shares redeemed during the financial period	(651,921)	(3,130,017)	
Shares in issue at the end of financial period	<b>2,010,645</b>	<b>8,996,448</b>	
	<b>Evelyn Mid-Ocean</b>		
<b>Class Clean USD Distribution Shares</b>	<b>World Investment Fund</b>		
Shares in issue at beginning of financial period	106,124		
Shares issued during the financial period	32,994		
Shares redeemed during the financial period	(25,669)		
Shares in issue at the end of financial period	<b>113,449</b>		
	<b>Evelyn Global</b>	<b>Evelyn Global</b>	<b>Evelyn Global</b>
<b>Class H EUR Accumulation Hedged Shares</b>	<b>Conservative Direct Fund</b>	<b>Balanced Direct Fund</b>	<b>Adventurous Direct Fund</b>
Shares in issue at beginning of financial period	472,546	186,641	6,221
Shares issued during the financial period	-	19,036	17,613
Shares redeemed during the financial period	(471,546)	(191,204)	(5,129)
Shares in issue at the end of financial period	<b>1,000</b>	<b>14,473</b>	<b>18,705</b>
	<b>Evelyn Global</b>	<b>Evelyn Global</b>	<b>Evelyn Global</b>
<b>Class H GBP Accumulation Unhedged Shares</b>	<b>Conservative Direct Fund</b>	<b>Balanced Direct Fund</b>	<b>Adventurous Direct Fund</b>
Shares in issue at beginning of financial period	348,209	1,817,957	414,787
Shares issued during the financial period	61,652	1,610,920	345,672
Shares redeemed during the financial period	(165,878)	(712,983)	(220,015)
Shares in issue at the end of financial period	<b>243,983</b>	<b>2,715,894</b>	<b>540,444</b>
	<b>Evelyn Global</b>	<b>Evelyn Global</b>	<b>Evelyn Global</b>
<b>Class H USD Accumulation Hedged Shares</b>	<b>Conservative Direct Fund</b>	<b>Balanced Direct Fund</b>	<b>Adventurous Direct Fund</b>
Shares in issue at beginning of financial period	75,941	295,657	202,776
Shares issued during the financial period	74,416	148,818	446,993
Shares redeemed during the financial period	(14,143)	(186,190)	(188,505)
Shares in issue at the end of financial period	<b>136,214</b>	<b>258,285</b>	<b>461,264</b>
	<b>Evelyn Boulder</b>	<b>Evelyn Santos</b>	
<b>Class Institutional GBP Distribution Shares</b>	<b>Investment Fund</b>	<b>Investment Fund</b>	
Shares in issue at beginning of financial period	9,422,059	5,139,025	
Shares issued during the financial period	454,580	-	
Shares redeemed during the financial period	(111,500)	-	
Shares in issue at the end of financial period	<b>9,765,139</b>	<b>5,139,025</b>	



# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows (continued):

<b>Class Institutional USD Accumulation Shares</b>	<b>Evelyn Global Balanced Portfolio</b>		
Shares in issue at beginning of financial period	5,879,704		
Shares issued during the financial period	1,063,900		
Shares redeemed during the financial period	(1,537,178)		
Shares in issue at the end of financial period	<b>5,406,426</b>		
	<b>Evelyn Mid Ocean World Investment Fund</b>		
<b>Class Institutional USD Distribution Shares</b>			
Shares in issue at beginning of financial period	955,241		
Shares issued during the financial period	2,113		
Shares redeemed during the financial period	(782,063)		
Shares in issue at the end of financial period	<b>175,291</b>		
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class K EUR Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial period	1,000	217,691	750,079
Shares issued during the financial period	689,969	1,015,042	1,886,896
Shares redeemed during the financial period	(38,902)	(204,625)	(279,518)
Shares in issue at the end of financial period	<b>652,067</b>	<b>1,028,108</b>	<b>2,357,457</b>
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class K GBP Accumulation Unhedged Shares</b>			
Shares in issue at beginning of financial period	8,798,683	50,527,716	17,240,945
Shares issued during the financial period	2,565,857	9,797,862	10,365,210
Shares redeemed during the financial period	(6,014,828)	(23,654,699)	(6,624,601)
Shares in issue at the end of financial period	<b>5,349,712</b>	<b>36,670,879</b>	<b>20,981,554</b>
	<b>Evelyn Wye Investment Fund</b>	<b>Evelyn Defensive Growth Fund</b>	
<b>Class K GBP Distribution Shares</b>			
Shares in issue at beginning of financial period	12,149,528	24,204,815	
Shares issued during the financial period	2,090,300	712,607	
Shares redeemed during the financial period	(2,341,500)	(14,974,025)	
Shares in issue at the end of financial period	<b>11,898,328</b>	<b>9,943,397</b>	
	<b>Evelyn Global Conservative Direct Fund</b>	<b>Evelyn Global Balanced Direct Fund</b>	<b>Evelyn Global Adventurous Direct Fund</b>
<b>Class K USD Accumulation Hedged Shares</b>			
Shares in issue at beginning of financial period	126,858	2,103,433	1,579,885
Shares issued during the financial period	1,387	2,068,379	2,052,074
Shares redeemed during the financial period	(58,222)	(1,138,108)	(433,100)
Shares in issue at the end of financial period	<b>70,023</b>	<b>3,033,704</b>	<b>3,198,859</b>
	<b>Evelyn Multi-Asset Balanced Fund</b>	<b>Evelyn Multi-Asset Growth Fund</b>	<b>Evelyn Multi-Asset Adventurous Fund</b>
<b>Class L GBP Accumulation Shares***</b>			
Shares in issue at beginning of financial period	-	-	-
Shares issued during the financial period	1,000	1,000	1,000
Shares redeemed during the financial period	-	-	-
Shares in issue at the end of financial period	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows (continued):

	<b>Evelyn Multi-Asset Maximum Growth Fund</b>		
<b>Class L GBP Accumulation Shares***</b>			
Shares in issue at beginning of financial period	-		
Shares issued during the financial period	1,000		
Shares redeemed during the financial period	-		
Shares in issue at the end of financial period	<b>1,000</b>		
	<b>Evelyn Multi-Asset Balanced Fund</b>		
<b>Class L GBP Distribution Shares***</b>		<b>Evelyn Multi-Asset Growth Fund</b>	<b>Evelyn Multi-Asset Adventurous Fund</b>
Shares in issue at beginning of financial period	-	-	-
Shares issued during the financial period	1,000	1,000	1,000
Shares redeemed during the financial period	-	-	-
Shares in issue at the end of financial period	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
	<b>Evelyn Multi-Asset Maximum Growth Fund</b>		
<b>Class L GBP Distribution Shares***</b>			
Shares in issue at beginning of financial period	-		
Shares issued during the financial period	1,000		
Shares redeemed during the financial period	-		
Shares in issue at the end of financial period	<b>1,000</b>		
	<b>Evelyn Global Defensive Portfolio</b>		
<b>Class Retail CHF Accumulation Hedged Shares</b>		<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial period	1,000	1,000	730,946
Shares issued during the financial period	-	-	-
Shares redeemed during the financial period	-	-	(284,314)
Shares in issue at the end of financial period	<b>1,000</b>	<b>1,000</b>	<b>446,632</b>
	<b>Evelyn Global Growth Portfolio</b>		
<b>Class Retail CHF Accumulation Hedged Shares</b>		<b>Evelyn Global Adventurous Portfolio</b>	
Shares in issue at beginning of financial period	150,133	1,000	
Shares issued during the financial period	-	-	
Shares redeemed during the financial period	-	-	
Shares in issue at the end of financial period	<b>150,133</b>	<b>1,000</b>	
	<b>Evelyn Global Defensive Portfolio</b>		
<b>Class Retail EUR Accumulation Hedged Shares</b>		<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial period	168,861	380,026	2,643,607
Shares issued during the financial period	24,970	1,001	206,896
Shares redeemed during the financial period	(96,459)	(121,348)	(782,799)
Shares in issue at the end of financial period	<b>97,372</b>	<b>259,679</b>	<b>2,067,704</b>
	<b>Evelyn Global Growth Portfolio</b>		
<b>Class Retail EUR Accumulation Hedged Shares</b>		<b>Evelyn Global Adventurous Portfolio</b>	
Shares in issue at beginning of financial period	3,907,311	1,710,859	
Shares issued during the financial period	181,515	158,924	
Shares redeemed during the financial period	(1,346,545)	(1,266,338)	
Shares in issue at the end of financial period	<b>2,742,281</b>	<b>603,445</b>	

\*\*\*Launched on 2 April 2024.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial year ended 30 June 2024 was as follows (continued):

<b>Class Retail GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial period	350,695	1,497,494	3,901,854
Shares issued during the financial period	-	78,506	274,768
Shares redeemed during the financial period	(79,819)	(384,912)	(857,823)
Shares in issue at the end of financial period	<b>270,876</b>	<b>1,191,088</b>	<b>3,318,799</b>

<b>Class Retail GBP Accumulation Hedged Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
Shares in issue at beginning of financial period	2,017,347	1,713,822
Shares issued during the financial period	138,323	190,359
Shares redeemed during the financial period	(333,611)	(343,934)
Shares in issue at the end of financial period	<b>1,822,059</b>	<b>1,560,247</b>

<b>Class Retail GBP Distribution Hedged Shares</b>	<b>Evelyn Global Income Portfolio</b>
Shares in issue at beginning of financial period	28,628
Shares issued during the financial period	569
Shares redeemed during the financial period	(28,787)
Shares in issue at the end of financial period	<b>410</b>

<b>Class Retail USD Accumulation Shares</b>	<b>Evelyn Global Defensive Portfolio</b>	<b>Evelyn Global Income Portfolio</b>	<b>Evelyn Global Balanced Portfolio</b>
Shares in issue at beginning of financial period	383,812	2,702,868	12,712,093
Shares issued during the financial period	-	312,995	1,143,411
Shares redeemed during the financial period	(330,855)	(102,245)	(2,629,121)
Shares in issue at the end of financial period	<b>52,957</b>	<b>2,913,618</b>	<b>11,226,383</b>

<b>Class Retail USD Accumulation Shares</b>	<b>Evelyn Global Growth Portfolio</b>	<b>Evelyn Global Adventurous Portfolio</b>
Shares in issue at beginning of financial period	11,161,683	5,154,402
Shares issued during the financial period	727,223	1,288,826
Shares redeemed during the financial period	(2,291,876)	(1,175,751)
Shares in issue at the end of financial period	<b>9,597,030</b>	<b>5,267,477</b>

<b>Class Retail USD Distribution Shares</b>	<b>Evelyn Mid-Ocean World Investment Fund</b>
Shares in issue at beginning of financial period	29,200
Shares issued during the financial period	6
Shares redeemed during the financial period	(9,866)
Shares in issue at the end of financial period	<b>19,340</b>

<b>Class S GBP Accumulation Shares</b>	<b>Evelyn Smart Cautious Fund</b>	<b>Evelyn Smart Balanced Fund</b>	<b>Evelyn Smart Growth Fund</b>
Shares in issue at beginning of financial period	2,448,046	4,504,897	7,464,449
Shares issued during the financial period	3,035,645	4,211,635	5,153,125
Shares redeemed during the financial period	(428,522)	(658,974)	(1,057,118)
Shares in issue at the end of financial period	<b>5,055,169</b>	<b>8,057,558</b>	<b>11,560,456</b>

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 5. Capital (continued)

The movement in the number of shares during the financial period year 30 June 2024 was as follows (continued):

	<b>Evelyn Smart Adventurous Fund</b>	<b>Evelyn Smart Maximum Growth Fund</b>
<b>Class S GBP Accumulation Shares</b>		
Shares in issue at beginning of financial period	7,339,780	6,031,727
Shares issued during the financial period	7,313,452	8,136,636
Shares redeemed during the financial period	(547,846)	(2,008,882)
Shares in issue at the end of financial period	<b>14,105,386</b>	<b>12,159,481</b>

\*\*\*Launched on 2 April 2024.

### 6. Taxation

The ICAV will not be liable to tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally, a chargeable event arises on any distribution, redemption, repurchase, cancellation or transfer of shares or on the ending of a 'Relevant Period', a 'Relevant Period' being an eight-period period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight periods beginning immediately after the preceding Relevant period.

A chargeable event does not include:

- (i) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- (ii) An exchange of shares in the ICAV for other shares in the ICAV; or
- (iii) An exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another collective investment scheme; or
- (iv) Certain exchanges of shares between spouses and former spouses.

A chargeable event will not occur in respect of shareholders who are neither resident nor ordinarily resident in Ireland and who have provided the ICAV with a relevant declaration to that effect.

In the absence of an appropriate declaration, the Funds will be liable to Irish tax on the occurrence of a chargeable event. There were no chargeable events during the financial period under review.

Capital gains, dividends and interest received may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Funds or their shareholders.

### 7. Cash at Bank and Balances Due to and from Broker

All monies are held with Citibank, N.A. in the name of Citibank Depository Services Ireland Designated Activity Company, as Depository, which had a credit rating of A+ as at 31 December 2024 and 30 June 2024 (source Fitch Ratings).

### 8. Related Party Transactions and Connected Persons

#### Connected Persons

Subject to the provisions set out in the prospectus, the Management Company, the Investment Manager, the Administrator, the Depository, the Global Distributor and any of their respective subsidiaries or delegates (each a Connected Party) may contract or enter into any financial, banking or other transaction with one another or with the ICAV.

This includes, without limitation, investment by the ICAV in securities of any Connected Party or investment by any Connected Party in any company or bodies any of whose investments form part of the assets comprised in any Fund or be interested in any such contract or transactions. In addition, any Connected Party may invest in and deal in Shares relating to any Fund or any property of the kind included in the property of any Fund for their respective individual accounts or for the account of someone else. Each Connected Party is or may be involved in other financial, investment and professional activities which may on occasion cause a conflict of interest with the management of the ICAV and/or their respective roles with respect to the ICAV. In particular, the Management

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 8. Related Party Transactions and Connected Persons (continued)

#### Connected Persons (continued)

Company and/or the Investment Manager may be involved in advising or managing other investment funds which have similar or overlapping investment objectives to or with the ICAV or Funds. Please refer to Note 3 for details of directors' fees, incurred during the financial period ended 31 December 2024.

#### Related Parties

Mr. Michael Barr, who is a Director of the ICAV, is a partner in A&L Goodbody LLP, who are Legal Advisers to the ICAV. Mr. Barr is also a Director of Goodbody Secretarial Limited (the ICAV's secretary). During the financial period ended 31 December 2024 A&L Goodbody LLP were paid fees of USD 43,077 (EUR) 44,606 (31 December 2023: USD 114,628 (EUR 103,768)) for services to the ICAV. The Secretary of the ICAV is Goodbody Secretarial Limited which is part of the same economic group as the Legal Advisers to the ICAV.

The Money Laundering Reporting Officer ("MLRO") of the ICAV is an employee of Waystone, which is part of the same economic group as the Management Company (please refer to Note 3 for details of Management Company fees).

Waystone Centralised Services (IE) Limited\* (formerly Clifton Fund Consulting Limited), trading as Waystone which is part of the same economic group as the Management Company provided MLRO, Register of Beneficial Ownership ("RBO"), VAT and Global Fund Registration ("GFR") services to the ICAV during the period ended 31 December 2024. The Fees charged for the period were MLRO USD 2,237 (EUR 2,160), RBO USD 559 (EUR 540), VAT USD 9,785 (EUR 9,450) and GFR USD 1,398 (EUR 1,350) (30 June 2024: USD 4,630 (EUR 4,320), RBO USD 1,157 (EUR 1,080), VAT USD 20,256 (EUR 18,900) and GFR USD 2,894 (EUR 2,700)).

Mr. Hugo Shaw and Mrs. Collette Wisener-Keating, who are Directors of the ICAV, are employees of a company within the same group of companies as the Investment Manager. Mr. Hugo Shaw and Mrs. Collette Wisener-Keating are not entitled to receive directors' fees. Please refer to Note 3 for details of investment management fees incurred during the financial period ended 31 December 2024.

Collette Wisener- Keating held the following shares:

	Number of Shares 31 Dec 2024	Number of Shares 31 Dec 2023
Evelyn Smart Maximum Growth Fund	19,360	10,165
Evelyn Multi-Asset Maximum Growth Fund	18,896	10,297

Mr. Hugo Shaw held the following shares:

	Number of Shares 31 Dec 2024	Number of Shares 31 Dec 2023
Evelyn Global Defensive Portfolio	5	5
Evelyn Global Income Portfolio	5	5
Evelyn Global Balanced Portfolio	5	5
Evelyn Global Growth Portfolio	5	5
Evelyn Global Adventurous Portfolio	5	5
Evelyn Smart Cautious Fund	1,008	1,008
Evelyn Smart Balanced Fund	1,010	1,010
Evelyn Smart Growth Fund	1,011	1,011
Evelyn Smart Adventurous Fund	127,404	85,819
Evelyn Smart Maximum Growth Fund	1,015	1,015

\*On 1 February 2025, as part of a restructuring initiative within the Waystone group, Clifton Fund Consulting Limited, provider of ancillary services to ICAV, merged with Waystone Centralised Services (IE) Limited.

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 9. Distribution Policy

The distribution policy of each Fund is determined by the Directors. Under the Instrument of Incorporation, the Directors are entitled to declare dividends out of net income (i.e. income less expenses) and/or realised gains net of realised and unrealised losses and/or realised and unrealised gains net of realised and unrealised losses and/or net income and realised gains net of realised and unrealised losses and/or net income and realised and unrealised gains net of realised and unrealised losses and/or capital. Distributions to holders of redeemable participating shares, when incurred, are recorded as finance costs in the Statement of Comprehensive Income.

It is not proposed to declare a distribution on the accumulating class shares in the Funds and any net income (whether in the form of dividend, interest or otherwise) received by the Funds shall be accumulated and reinvested according to the objectives of the Funds.

In relation to Distribution Shares, the Directors intend to declare a distribution and as such the Directors may at their discretion declare all net income of a Fund attributable to Distribution Shares as a distribution to the Shareholders of the Distribution Shares. Distributions may be paid out of the capital of the Fund where there is insufficient net income available.

The Directors intend to declare distributions quarterly on 31 March, 30 June, 30 September and 31 December each period and these distributions will be paid by 30 April, 31 July, 31 October and 31 January respectively, unless these days do not fall on a Business Day, then distributions will be paid on the last Business Day previous. The Directors may also declare and pay, from time to time, additional interim distributions, at their sole discretion.

The below Fund met the criteria for distributions during the financial period ended 31 December 2024 (dividends are expressed in the currency of the sub-fund):

	Ex-Date	Pay Date	Rate per Share	Total Amount GBP
<b>Evelyn Global Income Portfolio</b>				
Class Clean GBP Distribution Hedged Shares	1-Jul-24	16-Jul-24	0.005665	6
Class Retail GBP Distribution Hedged Shares	1-Jul-24	16-Jul-24	0.002704	1
Class Clean GBP Distribution Hedged Shares	1-Oct-24	15-Oct-24	0.006376	7
Class Retail GBP Distribution Hedged Shares	1-Oct-24	15-Oct-24	0.005953	2
<b>Evelyn Multi-Asset Balanced Fund</b>				
Class Clean GBP Distribution Unhedged Shares	1-Jul-24	16-Jul-24	0.015547	35,348
Class L GBP Distribution Hedged Shares	1-Jul-24	16-Jul-24	0.008800	9
<b>Evelyn Multi-Asset Growth Fund</b>				
Class Clean GBP Distribution Unhedged Shares	1-Jul-24	16-Jul-24	0.014642	14,276
Class L GBP Distribution Hedged Shares	1-Jul-24	16-Jul-24	0.007610	8
<b>Evelyn Multi-Asset Adventurous Fund</b>				
Class Clean GBP Distribution Unhedged Shares	1-Jul-24	16-Jul-24	0.013113	11,035
Class L GBP Distribution Hedged Shares	1-Jul-24	16-Jul-24	0.006090	6
<b>Evelyn Multi-Asset Maximum Growth Fund</b>				
Class Clean GBP Distribution Unhedged Shares	1-Jul-24	16-Jul-24	0.012397	8,168
Class L GBP Distribution Hedged Shares	1-Jul-24	16-Jul-24	0.005070	5
<b>Evelyn Mid-Ocean World Investment Fund</b>				
Class Institutional USD Distribution Shares	1-Jul-24	16-Jul-24	0.152557	26,742
Class Retail USD Distribution Shares	1-Jul-24	16-Jul-24	3.991777	78,257
Class Clean USD Distribution Shares	1-Jul-24	16-Jul-24	4.131621	519,465
<b>Evelyn Boulder Investment Fund</b>				
Class Institutional GBP Distribution Shares	1-Jul-24	16-Jul-24	0.024088	235,227
<b>Evelyn Wye Investment Fund</b>				
Class K GBP Distribution Shares	1-Jul-24	16-Jul-24	0.018769	223,359
<b>Evelyn Santos Investment Fund</b>				
Class Institutional GBP Distribution Shares	1-Jul-24	16-Jul-24	0.033637	172,865
<b>Evelyn Defensive Growth Fund</b>				
Class K GBP Distribution Shares	1-Jul-24	16-Jul-24	0.022490	223,889

# Evelyn Partners UCITS ICAV

## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 9. Distribution Policy (continued)

The below Fund met the criteria for distributions during the financial period ended 31 December 2023:

	Ex-Date	Pay Date	Rate per Share	Total Amount USD
<b>Evelyn Global Income Portfolio</b>				
Class Clean GBP Distribution Hedged Shares	3-Jul-23	17-Jul-23	0.007307	8
Class Retail GBP Distribution Hedged Shares	3-Jul-23	17-Jul-23	0.007250	208
Class Clean GBP Distribution Hedged Shares	2-Oct-22	17-Oct-22	0.005975	171
Class Retail GBP Distribution Hedged Shares	2-Oct-22	17-Oct-22	0.005941	6
<b>Evelyn Multi - Asset Balanced Fund</b>				
Class Clean GBP Distribution Hedged Shares	3-Jul-23	17-Jul-23	0.010757	6,970
<b>Evelyn Multi - Asset Growth Fund</b>				
Class Clean GBP Distribution Hedged Shares	3-Jul-23	17-Jul-23	0.010846	6,946
<b>Evelyn Multi - Asset Adventurous Fund</b>				
Class Clean GBP Distribution Hedged Shares	3-Jul-23	17-Jul-23	0.011179	6,238
<b>Evelyn Multi - Asset Maximum Growth Fund</b>				
Class Clean GBP Distribution Hedged Shares	3-Jul-23	17-Jul-23	0.011260	6,238
<b>Evelyn Mid – Ocean World Investment Fund</b>				
Class Institutional USD Distribution Shares	3-Jul-23	17-Jul-23	0.142621	136,238
Class Retail USD Distribution Shares	3-Jul-23	17-Jul-23	3.746967	109,411
Class Clean USD Distribution Shares	3-Jul-23	17-Jul-23	3.849509	408,527
<b>Evelyn Boulder Investment Fund</b>				
Class Institutional GBP Distribution Shares	3-Jul-23	17-Jul-23	0.021312	200,803
<b>Evelyn Wye Investment Fund</b>				
Class K GBP Distribution Shares	3-Jul-23	17-Jul-23	0.016521	200,724
<b>Evelyn Santos Investment Fund</b>				
Class Institutional GBP Distribution Shares	3-Jul-23	17-Jul-23	0.022555	115,915

\*Launched on 15 July 2024.

\*\*Launched on 18 October 2024.

### 10. Fair Value Measurements

FRS 104 requires the ICAV to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

At 31 December 2024 and 30 June 2024 all of the financial assets and financial liabilities at fair value through profit or loss as set out on the Statement of Financial Position comprised of collective investment schemes, exchange traded commodity, convertible bonds, corporate bonds, equities, government bonds, investment companies, structured products, warrants, zero dividend preference shares and forward currency contracts. The equities and investment funds are classified as Level 1 investments since quoted prices in active markets were used in valuing the investments. Refer to Note 12 for the transfers between the levels in the financial period ended 31 December 2024.

### 11. Contingent Liabilities

The Funds have no undisclosed commitments or contingencies at 31 December 2024 (30 June 2024: none).

# Evelyn Partners UCITS ICAV

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## Notes to the Financial Statements

For the financial period from 1 July 2024 to 31 December 2024

### 12. Significant Events During the Financial Period

Sancus Lending Group Ltd ZDP shares are held in the Evelyn Defensive Growth Fund and were suspended prior (1 May 2024) to the Funds period end, due to accounts not being published. The suspension was lifted at 7:30am on the 5 July 2024, after the accounts were published, so became Level 1 shares again.

Security Description	Number of holdings	USD
Sancus Lending Group Ltd	250,000	265,000

On 15 July 2024, P GBP Accumulation and P GBP Distribution share classes were launched in Evelyn Multi-Asset Maximum Growth Fund, Evelyn Multi-Asset Adventurous Fund, Evelyn Multi-Asset Balanced Fund, Evelyn Multi-Asset Growth Fund.

On the 07 November 2024, K2 GBP Distribution share classes were launched in the Evelyn Wye Investment Fund.

On the 18 October 2024, the Institutional 2 GBP Accumulation share class was launched in the Evelyn Boulder Investment Fund.

On the 18 October 2024, the K2 GBP Accumulation share class was launched in the Evelyn Wye Investment Fund.

Inland ZDP PLC Preferred remains suspended from trading and the Investment Manager has applied a further 50% discount to the price as of 30 June 2024 on 7 August 2024.

APQ Global Ltd and DCI Advisors Ltd in Evelyn Defensive Growth Fund were suspended on 1 July 2024 and as such revised to Level 3 securities.

There have been no other significant events during the financial period ended 31 December 2024.

### 13. Subsequent Events

On 1 February 2025, as part of a restructuring initiative within the Waystone group, Clifton Fund Consulting Limited, provider of ancillary services to ICAV, merged with Waystone Centralised Services (IE) Limited.

There have been no other significant events affecting the ICAV or the Funds subsequent to 31 December 2024 which require amendment to, or disclosure in, these financial statements.

### 14. Approval of Financial Statements

The Board of Directors approved and authorised for issue the financial statements on 24 February 2025.



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments

As at 31 December 2024

#### Evelyn Global Defensive Portfolio

<b>Collective Investment Schemes 78.54% (30 June 2024 - 76.24%)</b>			<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>		
<b>Ireland</b>							
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund			7,957	86,842	3.63		
CIFC Long/Short Credit Fund			112	110,666	4.62		
Findlay Park American Fund			312	69,152	2.89		
GlobalReach Graham Macro UCITS Fund			869	137,311	5.74		
Goldman Sachs US\$ Liquid Reserves Fund			13,264	13,264	0.55		
GuardCap Global Equity Fund			7,670	86,620	3.62		
IAM Investments O'Connor Event Driven UCITS Fund			7	75,232	3.14		
iShares \$ Tips 0-5 UCITS ETF			24,516	120,974	5.06		
Muzinich EnhancedYield Short-Term Fund			846	182,552	7.63		
<b>Total - Ireland</b>			<b>55,553</b>	<b>882,613</b>	<b>36.88</b>		
<b>Luxembourg</b>							
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF			2,357	260,225	10.88		
Fundsmith Equity Fund			2,415	85,654	3.58		
Loomis Sayles Global Growth Equity Fund			252	76,033	3.18		
Lumyna-Marshall Wace Tops UCITS Fund			351	78,610	3.29		
Morgan Stanley Investment Global Quality Fund			1,015	70,659	2.95		
Vontobel Fund - Twentyfour Strategic Income Fund			1,607	157,008	6.56		
Vontobel TwentyFour Absolute Return Credit Fund			1,769	182,160	7.61		
<b>Total - Luxembourg</b>			<b>9,766</b>	<b>910,349</b>	<b>38.05</b>		
<b>United Kingdom</b>							
IFSL Evenlode Global Income			62,050	86,373	3.61		
<b>Total - United Kingdom</b>			<b>62,050</b>	<b>86,373</b>	<b>3.61</b>		
<b>Total Collective Investment Schemes</b>				<b>1,879,335</b>	<b>78.54</b>		
<b>Exchange Traded Commodity 2.94% (30 June 2024 - 4.51%)</b>			<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>		
<b>Ireland</b>							
Invesco Physical Gold ETC^			280	70,448	2.94		
<b>Total - Ireland</b>				<b>70,448</b>	<b>2.94</b>		
<b>Total Exchange Traded Commodity</b>				<b>70,448</b>	<b>2.94</b>		
<b>Government Bonds 18.11% (30 June 2024 - 19.53%)</b>			<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>% of Net Assets</b>		
<b>United States</b>							
United States Treasury Note/Bond			3.88	15/08/2034	225,200	216,437	9.05
United States Treasury Note/Bond			4.00	15/02/2034	222,700	216,766	9.06
<b>Total - United States</b>					<b>447,900</b>	<b>433,203</b>	<b>18.11</b>
<b>Total Government Bonds</b>						<b>433,203</b>	<b>18.11</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Defensive Portfolio (continued)

<b>Forward currency contracts - 0.00% (30 Jun 2024 - 0.04%)</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	USD	23	CHF	21	31/01/2025	-	-
<b>Total Forward currency contracts</b>						-	-
<b>Total Financial assets at fair value through profit or loss</b>						<b>Value USD</b> 2,382,986	<b>99.59</b>
<b>Forward currency contracts - (0.39%) (30 Jun 2024 - (0.00%))</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Loss	% of Net Assets
Citi Group	CHF	1051	USD	1,189	31/01/2025	(25)	-
Citi Group	CHF	1023	USD	1,157	31/01/2025	(24)	-
Citi Group	EUR	718	USD	754	31/01/2025	(9)	-
Citi Group	GBP	298,954	USD	379,120	31/01/2025	(4,812)	(0.20)
Citi Group	GBP	230,615	USD	292,456	31/01/2025	(3,712)	(0.16)
Citi Group	EUR	56,367	USD	59,147	31/01/2025	(706)	(0.03)
<b>Total Forward currency contracts</b>						<b>(9,288)</b>	<b>(0.39)</b>
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value USD</b> <b>(9,288)</b>	<b>(0.39)</b>
<b>Net current assets 0.80% (30 Jun 2024 - (0.32%))</b>						<b>Value USD</b>	<b>% of Net Assets</b>
Cash at Bank						14,153	0.59
Net other current assets						5,012	0.21
<b>Net assets attributable to holders of redeemable participating shares</b>						<b>2,392,863</b>	<b>100.00</b>
<b>Portfolio Analysis</b>							<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets							17.95
Collective Investment Schemes							77.85
Exchange Traded Commodity							2.92
Other current assets							1.28
<b>Total Assets</b>							<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Income Portfolio

<b>Collective Investment Schemes 76.70% (30 June 2024 - 76.91%)</b>			<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Ireland</b>					
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund			32,438	354,011	6.59
Brown Advisory Global Leaders Fund			12,187	204,375	3.81
CIFC Long/Short Credit Fund			302	299,107	5.57
Findlay Park American Fund			1,087	241,024	4.49
GlobalReach Graham Macro UCITS Fund			1,222	193,067	3.59
Goldman Sachs US\$ Liquid Reserves Fund			27,197	27,197	0.51
GuardCap Global Equity Fund			18,086	204,268	3.80
Guinness Global Equity Income Fund			22,167	369,166	6.88
Magna Umbrella Fiera Atlas Global Companies Fund			134,281	204,362	3.81
Muzinich EnhancedYield Short-Term Fund			1,270	274,275	5.11
<b>Total - Ireland</b>			<b>250,237</b>	<b>2,370,852</b>	<b>44.16</b>
<b>Luxembourg</b>					
Fundsmith Equity Fund			5,752	204,013	3.80
Loomis Sayles Global Growth Equity Fund			661	199,619	3.72
Lumyna-Marshall Wace Tops UCITS Fund			491	109,776	2.04
Morgan Stanley Investment Global Quality Fund			2,988	207,908	3.87
Vontobel Fund - Twentyfour Strategic Income Fund			2,773	270,965	5.05
Vontobel TwentyFour Absolute Return Credit Fund			3,688	379,907	7.08
<b>Total - Luxembourg</b>			<b>16,353</b>	<b>1,372,188</b>	<b>25.56</b>
<b>United Kingdom</b>					
IFSL Evenlode Global Income			269,140	374,643	6.98
<b>Total - United Kingdom</b>			<b>269,140</b>	<b>374,643</b>	<b>6.98</b>
<b>Total Collective Investment Schemes</b>				<b>4,117,683</b>	<b>76.70</b>
<b>Exchange Traded Commodity 3.01% (30 June 2024 - 4.51%)</b>			<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Ireland</b>					
Invesco Physical Gold ETC^			643	161,779	3.01
<b>Total - Ireland</b>			<b>643</b>	<b>161,779</b>	<b>3.01</b>
<b>Total Exchange Traded Commodity</b>				<b>161,779</b>	<b>3.01</b>
<b>Government Bonds 19.74% (30 June 2024 - 18.19%)</b>			<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>% of Net Assets</b>
<b>United States</b>					
United States Treasury Note/Bond	4.13	15/11/2032	227,300	223,057	4.15
United States Treasury Note/Bond	4.13	31/07/2028	370,800	374,726	6.98
United States Treasury Note/Bond	6.13	15/11/2027	222,500	235,282	4.38
United States Treasury Note/Bond	4.50	15/11/2033	226,800	227,281	4.23
<b>Total - United States</b>			<b>1,047,400</b>	<b>1,060,346</b>	<b>19.74</b>
<b>Total Government Bonds</b>				<b>1,060,346</b>	<b>19.74</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Income Portfolio (continued)

<b>Forward currency contracts - 0.02% (30 Jun 2024 - 0.04%)</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	USD	92,397	GBP	72,832	31/01/2025	1,208	0.02
Citi Group	USD	11	GBP	9	31/01/2025	-	-
Citi Group	USD	4,028	EUR	3,868	31/01/2025	18	-
<b>Total Forward currency contracts</b>						<b>1,226</b>	<b>0.02</b>
						<b>Value USD</b>	
<b>Total Financial assets at fair value through profit or loss</b>						<b>5,341,034</b>	<b>99.47</b>

#### Financial liabilities at fair value through profit or loss

<b>Forward currency contracts - (0.48%) (30 Jun 2024 – (0.00%))</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Loss	% of Net Assets
Citi Group	EUR	176,690	USD	185,406	31/01/2025	(2,212)	(0.04)
Citi Group	CHF	1,069	USD	1,210	31/01/2025	(25)	-
Citi Group	GBP	1,215	USD	1,541	31/01/2025	(20)	-
Citi Group	GBP	1,376,293	USD	1,745,355	31/01/2025	(22,151)	(0.41)
Citi Group	GBP	453	USD	575	31/01/2025	(7)	-
Citi Group	GBP	90,603	USD	114,899	31/01/2025	(1,458)	(0.03)
Citi Group	USD	35,943	GBP	28,734	31/01/2025	(34)	-
<b>Total Forward currency contracts</b>						<b>(25,907)</b>	<b>(0.48)</b>
						<b>Value USD</b>	
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>(25,907)</b>	<b>(0.48)</b>

<b>Net current assets 1.01% (30 Jun 2024 - 0.35%)</b>			<b>Value USD</b>	<b>% of Net Assets</b>
Cash at Bank			25,301	0.47
Net other current assets			29,127	0.54
<b>Net assets attributable to holders of redeemable participating shares</b>			<b>5,369,555</b>	<b>100.00</b>

<b>Portfolio Analysis</b>		<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets		19.47
Collective Investment Schemes		75.62
Exchange Traded Commodity		2.97
OTC financial derivative instruments		0.02
Other current assets		1.92
<b>Total Assets</b>		<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Balanced Portfolio

<b>Collective Investment Schemes 79.62% (30 June 2024 - 78.87%)</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund	134,941	1,472,696	5.05
Blackrock Global Unconstrained Equity Fund	9,408	1,072,956	3.68
Brown Advisory Global Leaders Fund	90,075	1,510,564	5.18
CIFC Long/Short Credit Fund	838	829,646	2.86
Findlay Park American Fund	6,827	1,513,904	5.20
GlobalReach Graham Macro UCITS Fund	7,057	1,114,653	3.84
Goldman Sachs US\$ Liquid Reserves Fund	141,097	141,097	0.48
GuardCap Global Equity Fund	130,633	1,475,373	5.06
Guinness Global Equity Income Fund	88,884	1,480,278	5.08
IAM Investments O'Connor Event Driven UCITS Fund	36	394,111	1.35
Magna Umbrella Fiera Atlas Global Companies Fund	967,861	1,472,988	5.05
Muzinich EnhancedYield Short-Term Fund	4,778	1,031,642	3.55
<b>Total - Ireland</b>	<b>1,582,435</b>	<b>13,509,908</b>	<b>46.38</b>
<b>Luxembourg</b>			
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF	9,704	1,071,370	3.68
Fundsmith Equity Fund	41,134	1,458,859	5.01
Loomis Sayles Global Growth Equity Fund	3,555	1,073,681	3.68
Lumyna-Marshall Wace Tops UCITS Fund	3,542	792,300	2.72
Morgan Stanley Investment Global Quality Fund	21,608	1,503,677	5.16
Vontobel Fund - Twentyfour Strategic Income Fund	8,982	877,703	3.01
Vontobel TwentyFour Absolute Return Credit Fund	13,356	1,375,719	4.72
<b>Total - Luxembourg</b>	<b>101,881</b>	<b>8,153,309</b>	<b>27.98</b>
<b>United Kingdom</b>			
IFSL Evenlode Global Income	1,100,835	1,532,362	5.26
<b>Total - United Kingdom</b>	<b>1,100,835</b>	<b>1,532,362</b>	<b>5.26</b>
<b>Total Collective Investment Schemes</b>		<b>23,195,579</b>	<b>79.62</b>

<b>Exchange Traded Commodity 2.83% (30 June 2024 - 4.52%)</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Invesco Physical Gold ETC^	3,280	825,248	2.83
<b>Total - Ireland</b>	<b>3,280</b>	<b>825,248</b>	<b>2.83</b>
<b>Total Exchange Traded Commodity</b>		<b>825,248</b>	<b>2.83</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 30 June 2024

#### Evelyn Global Balanced Portfolio (continued)

<b>Government Bonds 11.03% (30 June 2024 - 11.45%)</b>		<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>	
<b>United States</b>							
United States Treasury Note/Bond		3.88	15/08/2034	1,686,500	1,620,875	5.56	
United States Treasury Note/Bond		4.00	15/02/2034	1,638,300	1,594,647	5.47	
Total - United States				3,324,800	3,215,522	11.03	
<b>Total Government Bonds</b>					<b>3,215,522</b>	<b>11.03</b>	
<b>Investment Companies 4.89% (30 June 2024 - 4.95%)</b>				<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>	
<b>United Kingdom</b>							
Smithson Investment Trust Plc				76,734	1,426,149	4.89	
Total - United Kingdom				76,734	1,426,149	4.89	
<b>Total Investment Companies</b>					<b>1,426,149</b>	<b>4.89</b>	
<b>Forward currency contracts - 0.00% (30 Jun 2024 - 0.04%)</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	USD	2,043	GBP	1,604	31/01/2025	35	-
Citi Group	USD	46,199	EUR	43,966	31/01/2025	614	-
Citi Group	USD	114,637	GBP	90,920	31/01/2025	800	-
Citi Group	USD	1,345	EUR	1,280	31/01/2025	18	-
Citi Group	USD	5,106	GBP	4,025	31/01/2025	67	-
Citi Group	USD	12,888	CHF	11,477	31/01/2025	177	-
Citi Group	USD	25	CHF	22	31/01/2025	-	-
Citi Group	USD	77,682	GBP	61,914	31/01/2025	162	-
Citi Group	USD	3,119	EUR	3,000	31/01/2025	8	-
Citi Group	GBP	143,603	USD	179,724	31/01/2025	76	-
Citi Group	GBP	637	USD	797	31/01/2025	-	-
Citi Group	USD	8,415	EUR	8,098	31/01/2025	19	-
<b>Total Forward currency contracts</b>						<b>1,976</b>	<b>-</b>
<b>Total Financial assets at fair value through profit or loss</b>					<b>Value USD</b>	<b>28,664,474</b>	<b>98.37</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 30 June 2024

#### Evelyn Global Balanced Portfolio (continued)

##### Financial liabilities at fair value through profit or loss

<b>Forward currency contracts - (0.34%) (30 Jun 2024 – (0.00%))</b>								
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Loss</b>	<b>% of Net Assets</b>	
Citi Group	EUR	627	USD	661	31/01/2025	(10)	-	
Citi Group	EUR	624,172	USD	654,965	31/01/2025	(7,813)	(0.03)	
Citi Group	GBP	3,029,224	USD	3,841,535	31/01/2025	(48,758)	(0.17)	
Citi Group	EUR	2,050,421	USD	2,151,576	31/01/2025	(25,667)	(0.08)	
Citi Group	CHF	473,600	USD	535,668	31/01/2025	(11,188)	(0.04)	
Citi Group	CHF	1,098	USD	1,242	31/01/2025	(26)	-	
Citi Group	GBP	296,259	USD	375,703	31/01/2025	(4,768)	(0.02)	
<b>Total Forward currency contracts</b>						<b>(98,230)</b>	<b>(0.34)</b>	
						<b>Value USD</b>		
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>(98,230)</b>	<b>(0.34)</b>	

<b>Net current assets 1.97% (30 Jun 2024 - 0.17%)</b>	<b>Value USD</b>	<b>% of Net Assets</b>
Cash at Bank	245,365	0.84
Net other current assets	328,558	1.13
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>29,140,167</b>	<b>100.00</b>

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	10.90
Collective Investment Schemes	78.66
Exchange Traded Commodity	2.80
Investment Companies	4.84
OTC financial derivative instruments	0.01
Other current assets	2.79
<b>Total Assets</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Growth Portfolio

<b>Collective Investment Schemes 80.39% (30 June 2024 - 79.13%)</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund	79,837	871,307	6.02
Blackrock Global Unconstrained Equity Fund	5,514	628,853	4.35
Brown Advisory Global Leaders Fund	52,199	875,383	6.06
CIFC Long/Short Credit Fund	280	277,097	1.92
Findlay Park American Fund	3,805	843,692	5.83
GlobalReach Graham Macro UCITS Fund	2,704	427,103	2.95
Goldman Sachs US\$ Liquid Reserves Fund	77,422	77,422	0.54
GuardCap Global Equity Fund	77,793	878,597	6.07
Guinness Global Equity Income Fund	53,029	883,149	6.11
IAM Investments O'Connor Event Driven UCITS Fund	16	177,504	1.23
Magna Umbrella Fiera Atlas Global Companies Fund	573,365	872,604	6.03
Muzinich EnhancedYield Short-Term Fund	2	386	0.00
<b>Total - Ireland</b>	<b>925,966</b>	<b>6,813,097</b>	<b>47.11</b>
<b>Luxembourg</b>			
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF	3,175	350,536	2.42
Fundsmith Equity Fund	24,478	868,139	6.00
Loomis Sayles Global Growth Equity Fund	2,071	625,478	4.32
Lumyna-Marshall Wace Tops UCITS Fund	1,434	320,684	2.22
Morgan Stanley Investment Global Quality Fund	12,579	875,388	6.05
Vontobel Fund - Twentyfour Strategic Income Fund	2,970	290,252	2.01
Vontobel TwentyFour Absolute Return Credit Fund	5,792	596,548	4.12
<b>Total - Luxembourg</b>	<b>52,499</b>	<b>3,927,025</b>	<b>27.14</b>
<b>United Kingdom</b>			
IFSL Evenlode Global Income	637,900	887,957	6.14
<b>Total - United Kingdom</b>	<b>637,900</b>	<b>887,957</b>	<b>6.14</b>
<b>Total Collective Investment Schemes</b>		<b>11,628,079</b>	<b>80.39</b>

<b>Exchange Traded Commodity 3.07% (30 June 2024 - 4.46%)</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Invesco Physical Gold ETC^	1,767	444,577	3.07
<b>Total - Ireland</b>	<b>1,767</b>	<b>444,577</b>	<b>3.07</b>
<b>Total Exchange Traded Commodity</b>		<b>444,577</b>	<b>3.07</b>



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Growth Portfolio (continued)

<b>Government Bonds 10.99% (30 June 2024 - 10.10%)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>United States</b>					
United States Treasury Note/Bond	3.88	15/08/2034	826,700	794,532	5.49
United States Treasury Note/Bond	4.00	15/02/2034	817,400	795,620	5.50
Total - United States			1,644,100	1,590,152	10.99
<b>Total Government Bonds</b>				<b>1,590,152</b>	<b>10.99</b>

<b>Investment Companies 6.14% (30 June 2024 - 5.91%)</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>			
Smithson Investment Trust Plc	47,785	888,114	6.14
Total - United Kingdom			6.14
<b>Total Investment Companies</b>		<b>888,114</b>	<b>6.14</b>

<b>Forward currency contracts - 0.00% (30 Jun 2024 - 0.07%)</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	USD	3,184	GBP	2,500	31/01/2025	54	-
Citi Group	USD	24,068	GBP	18,972	31/01/2025	314	-
Citi Group	USD	1,563	GBP	1,239	31/01/2025	11	-
Citi Group	USD	66,276	GBP	52,824	31/01/2025	138	-
Citi Group	USD	4,316	CHF	3,843	31/01/2025	59	-
Citi Group	USD	46,775	GBP	37,280	31/01/2025	97	-
Citi Group	USD	18,368	EUR	17,636	31/01/2025	83	-
Citi Group	USD	43,449	GBP	34,642	31/01/2025	76	-
Citi Group	USD	26,501	EUR	25,448	31/01/2025	116	-
Citi Group	USD	60,835	GBP	48,529	31/01/2025	73	-
<b>Total Forward currency contracts</b>						<b>1,021</b>	<b>-</b>

<b>Total Financial assets at fair value through profit or loss</b>						<b>Value USD</b>	<b>% of Net Assets</b>
						<b>14,551,943</b>	<b>100.59</b>

<b>Forward currency contracts - (0.52%) (30 Jun 2024 - (0.00%))</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	EUR	1,719	USD	1,809	31/01/2025	(27)	-
Citi Group	EUR	814,805	USD	855,003	31/01/2025	(10,200)	(0.07)
Citi Group	EUR	434,892	USD	456,346	31/01/2025	(5,444)	(0.03)
Citi Group	GBP	1,780,565	USD	2,258,037	31/01/2025	(28,660)	(0.20)
Citi Group	GBP	1,669,178	USD	2,116,782	31/01/2025	(26,867)	(0.19)
Citi Group	CHF	162,364	USD	183,643	31/01/2025	(3,836)	(0.03)
Citi Group	GBP	2,785	USD	3,539	31/01/2025	(52)	-
Citi Group	USD	37,684	GBP	30,114	31/01/2025	(21)	-

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Growth Portfolio (continued)

<b>Forward currency contracts - (0.52%) (30 Jun 2024 – (0.00%))</b>								
<b>(continued)</b>								
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets	
Citi Group	EUR	2,767	USD	2,876	31/01/2025	(7)	-	
<b>Total Forward currency contracts</b>						<b>(75,114)</b>	<b>(0.52)</b>	
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value USD</b> <b>(75,114)</b>	<b>(0.52)</b>	
<b>Net current liabilities (0.07%) (30 Jun 2024 - 0.33%)</b>						<b>Value USD</b>	<b>% of Net Assets</b>	
Cash at Bank						(108,591)	(0.75)	
Net other current assets						98,561	0.68	
<b>Net assets attributable to holders of redeemable participating shares</b>						<b>14,466,799</b>	<b>100.00</b>	

<b>Portfolio Analysis</b>		<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets		10.76
Collective Investment Schemes		78.71
Exchange Traded Commodity		3.01
Investment Companies		6.01
OTC financial derivative instruments		0.01
Other current assets		1.50
<b>Total Assets</b>		<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Adventurous Portfolio

<b>Collective Investment Schemes 82.29% (30 June 2024 - 81.56%)</b>			<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Ireland</b>					
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund			71,743	782,971	6.83
Blackrock Global Unconstrained Equity Fund			5,023	572,818	4.99
Brown Advisory Global Leaders Fund			47,606	798,353	6.96
CIFC Long/Short Credit Fund			222	219,840	1.92
Findlay Park American Fund			3,552	787,717	6.87
GlobalReach Graham Macro UCITS Fund			1,934	305,421	2.66
Goldman Sachs US\$ Liquid Reserves Fund			62,818	62,818	0.55
GuardCap Global Equity Fund			70,508	796,317	6.94
Guinness Global Equity Income Fund			48,139	801,706	6.99
IAM Investments O'Connor Event Driven UCITS Fund			12	127,525	1.11
Magna Umbrella Fiera Atlas Global Companies Fund			512,978	780,701	6.81
<b>Total - Ireland</b>			<b>824,535</b>	<b>6,036,187</b>	<b>52.63</b>
<b>Luxembourg</b>					
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF			2,090	230,746	2.01
Fundsmith Equity Fund			22,316	791,449	6.90
Loomis Sayles Global Growth Equity Fund			1,899	573,492	5.00
Lumyna-Marshall Wace Tops UCITS Fund			868	194,119	1.69
Morgan Stanley Investment Global Quality Fund			11,688	813,393	7.09
<b>Total - Luxembourg</b>			<b>38,861</b>	<b>2,603,199</b>	<b>22.69</b>
<b>United Kingdom</b>					
IFSL Evenlode Global Income			574,768	800,076	6.97
<b>Total - United Kingdom</b>			<b>574,768</b>	<b>800,076</b>	<b>6.97</b>
<b>Total Collective Investment Schemes</b>				<b>9,439,462</b>	<b>82.29</b>
<b>Exchange Traded Commodity 2.99% (30 June 2024 - 4.52%)</b>			<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Ireland</b>					
Invesco Physical Gold ETC^			1,363	342,931	2.99
<b>Total - Ireland</b>			<b>1,363</b>	<b>342,931</b>	<b>2.99</b>
<b>Total Exchange Traded Commodity</b>				<b>342,931</b>	<b>2.99</b>
<b>Government Bonds 7.36% (30 June 2024 - 7.04%)</b>			<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>% of Net Assets</b>
<b>United States</b>					
United States Treasury Note/Bond	3.88	15/08/2034	445,900	428,549	3.74
United States Treasury Note/Bond	4.00	15/02/2034	427,100	415,720	3.62
<b>Total - United States</b>			<b>873,000</b>	<b>844,269</b>	<b>7.36</b>
<b>Total Government Bonds</b>				<b>844,269</b>	<b>7.36</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Adventurous Portfolio (continued)

Investment Companies 7.03% (30 June 2024 - 6.87%)	Holding	Value USD	% of Net Assets
<b>United Kingdom</b>			
Smithson Investment Trust Plc	43,388	806,393	7.03
Total - United Kingdom	43,388	806,393	7.03
<b>Total Investment Companies</b>		<b>806,393</b>	<b>7.03</b>

Forward currency contracts - 0.05% (30 Jun 2024 - 0.02%)							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	USD	50,800	EUR	48,262	31/01/2025	759	0.01
Citi Group	USD	121,847	GBP	95,652	31/01/2025	2,086	0.02
Citi Group	USD	150,804	GBP	118,872	31/01/2025	1,969	0.02
Citi Group	USD	463	EUR	440	31/01/2025	6	-
Citi Group	USD	44,529	GBP	35,316	31/01/2025	311	-
Citi Group	USD	18,840	GBP	14,850	31/01/2025	246	-
Citi Group	USD	30	CHF	27	31/01/2025	-	-
Citi Group	USD	15,611	EUR	14,988	31/01/2025	71	-
Citi Group	USD	27	CHF	24	31/01/2025	-	-
Citi Group	USD	33,313	GBP	26,560	31/01/2025	58	-
Citi Group	USD	22,754	EUR	21,897	31/01/2025	51	-
<b>Total Forward currency contracts</b>						<b>5,557</b>	<b>0.05</b>
<b>Total Financial assets at fair value through profit or loss</b>						<b>Value USD 11,438,612</b>	<b>99.72</b>

Forward currency contracts - (0.30%) (30 Jun 2024 - (0.00%))							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	EUR	185,116	USD	194,248	31/01/2025	(2,317)	(0.02)
Citi Group	GBP	482,244	USD	611,561	31/01/2025	(7,762)	(0.07)
Citi Group	CHF	1,099	USD	1,243	31/01/2025	(26)	-
Citi Group	GBP	1,150,029	USD	1,458,418	31/01/2025	(18,510)	(0.16)
Citi Group	EUR	449,705	USD	471,890	31/01/2025	(5,629)	(0.05)
Citi Group	CHF	1,130	USD	1,278	31/01/2025	(27)	-
Citi Group	USD	11,846	GBP	9,470	31/01/2025	(11)	-
						<b>(34,282)</b>	<b>(0.30)</b>
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value USD (34,282)</b>	<b>(0.30)</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Adventurous Portfolio (continued)

<b>Net current assets 0.58% (30 Jun 2024 – (0.01%))</b>	<b>Value USD</b>	<b>% of Net Assets</b>
Cash at Bank	48,748	0.42
Net other current assets	18,199	0.16
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>11,471,277</b>	<b>100.00</b>

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	7.24
Collective Investment Schemes	80.99
Exchange Traded Commodity	2.94
Investment Companies	6.92
OTC financial derivative instruments	0.05
Other current assets	1.86
<b>Total Assets</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Conservative Direct Fund

<b>Corporate Bonds 15.89% (30 June 2024 - 25.00%)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Jersey</b>					
Glencore Finance Europe Ltd	3.13	26/03/2026	100,000	100,291	2.87
Total - Jersey			100,000	100,291	2.87
<b>Norway</b>					
Equinor ASA	6.13	27/11/2028	80,000	84,596	2.42
Total - Norway			80,000	84,596	2.42
<b>United Kingdom</b>					
Rio Tinto Finance Plc	4.00	11/12/2029	100,000	97,275	2.78
AstraZeneca Plc	3.63	03/03/2027	100,000	87,001	2.49
Total - United Kingdom			200,000	184,276	5.27
<b>United States</b>					
AT&T Inc	5.50	15/03/2027	100,000	105,538	3.02
Pfizer Inc	1.00	06/03/2027	100,000	80,632	2.31
Total - United States			200,000	186,170	5.33
<b>Total Corporate Bonds</b>				<b>555,333</b>	<b>15.89</b>

<b>Equities 35.29% (30 June 2024 - 37.16%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Denmark</b>			
Coloplast A/S	493	42,974	1.23
Novo Nordisk A/S	851	58,895	1.68
Total - Denmark	1,344	101,869	2.91
<b>France</b>			
L'Oreal SA	155	43,810	1.25
LVMH Moet Hennessy Louis Vuitton SE	83	43,611	1.25
Total - France	238	87,421	2.50
<b>Ireland</b>			
Accenture Plc	144	40,448	1.16
Total - Ireland	144	40,448	1.16
<b>Jersey</b>			
Experian Plc	1,250	43,063	1.23
Total - Jersey	1,250	43,063	1.23
<b>Netherlands</b>			
ASML Holding NV	77	43,209	1.24
Heineken NV	440	24,993	0.71
Total - Netherlands	517	68,202	1.95
<b>Switzerland</b>			
Roche Holding AG	121	27,239	0.78
Total - Switzerland	121	27,239	0.78
<b>United Kingdom</b>			
Diageo Plc	1,007	25,553	0.73

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Conservative Direct Fund (continued)

<b>Equities 35.29% (30 June 2024 - 37.16%) (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
London Stock Exchange Group Plc	502	56,651	1.62
Reckitt Benckiser Group Plc	906	43,787	1.25
RELX Plc	1,199	43,512	1.24
Unilever Plc	956	43,479	1.24
<b>Total - United Kingdom</b>	<b>4,570</b>	<b>212,982</b>	<b>6.08</b>
<b>United States</b>			
Adobe Inc	125	44,383	1.27
Alphabet Inc	382	57,739	1.65
Amazon.com Inc	247	43,268	1.24
Automatic Data Processing Inc	184	43,007	1.23
AutoZone Inc	10	25,567	0.73
Intuit Inc	85	42,656	1.22
Mastercard Inc	104	43,727	1.25
Microsoft Corp	164	55,195	1.58
PayPal Holdings Inc	639	43,547	1.24
Procter & Gamble Co/The	319	42,702	1.22
Stryker Corp	139	39,961	1.14
Visa Inc	173	43,656	1.25
Walt Disney Co/The	491	43,654	1.25
Waters Corp	140	41,470	1.19
Zoetis Inc	327	42,541	1.22
<b>Total - United States</b>	<b>3,529</b>	<b>653,073</b>	<b>18.68</b>
<b>Total Equities</b>		<b>1,234,297</b>	<b>35.29</b>
<b>Exchange Traded Commodity 4.51% (30 June 2024 - 4.66%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Invesco Physical Gold ETC^	784	157,501	4.51
<b>Total - Ireland</b>	<b>784</b>	<b>157,501</b>	<b>4.51</b>
<b>Total Exchange Traded Commodity</b>		<b>157,501</b>	<b>4.51</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Conservative Direct Fund (continued)

<b>Government Bonds 44.44% (30 June 2024 - 31.35%)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
United Kingdom Gilt	0.88	31/07/2033	200,000	149,722	4.28
United Kingdom Gilt	4.75	07/12/2030	300,000	308,032	8.81
United Kingdom Gilt	4.50	07/06/2028	200,000	201,661	5.77
Total - United Kingdom			700,000	659,415	18.86
<b>United States</b>					
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	400,000	391,659	11.20
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	550,000	502,618	14.38
Total - United States			950,000	894,277	25.58
<b>Total Government Bonds</b>				<b>1,553,692</b>	<b>44.44</b>

<b>Forward currency contracts - 0.14% (30 Jun 2024 - 0.04%)</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	USD	72,491	GBP	57,168	31/01/2025	729	0.02
Citi Group	USD	88,557	GBP	69,838	31/01/2025	891	0.03
Citi Group	EUR	373,680	GBP	309,217	31/01/2025	222	0.01
Citi Group	EUR	827	GBP	684	31/01/2025	-	-
Citi Group	EUR	8,046	GBP	6,654	31/01/2025	8	-
Citi Group	EUR	19	GBP	16	31/01/2025	-	-
Citi Group	USD	244,770	GBP	192,833	31/01/2025	2,661	0.08
<b>Total Forward currency contracts</b>						<b>4,511</b>	<b>0.14</b>

**Total Financial assets at fair value through profit or loss** **Value GBP 3,505,334 100.27**

<b>Forward currency contracts - (0.44%) (30 Jun 2024 - (0.03%))</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	GBP	1,078,566	USD	1,367,792	31/01/2025	(13,861)	(0.39)
Citi Group	GBP	407,483	EUR	492,481	31/01/2025	(333)	(0.01)
Citi Group	EUR	293,294	GBP	244,184	31/01/2025	(1,311)	(0.04)
						<b>(15,505)</b>	<b>(0.44)</b>
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value GBP (15,505)</b>	<b>(0.44)</b>



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Conservative Direct Fund (continued)

<b>Net current assets 0.17% (30 Jun 2024 – 1.82%)</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank	4,267	0.12
Net other current assets	1,765	0.05
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>3,495,861</b>	<b>100.00</b>

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	94.20
Exchange Traded Commodity	4.44
OTC financial derivative instruments	0.13
Other current assets	1.23
<b>Total Assets</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Balanced Direct Fund

<b>Corporate Bonds 13.60% (30 June 2024 - 12.87%)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Belgium</b>					
Anheuser-Busch InBev SA/NV	2.13	02/12/2027	300,000	245,228	0.61
Total - Belgium			300,000	245,228	0.61
<b>Jersey</b>					
Glencore Finance Europe Ltd	3.13	26/03/2026	260,000	260,757	0.64
Total - Jersey			260,000	260,757	0.64
<b>Luxembourg</b>					
Novartis Finance SA	0.00	23/09/2028	400,000	300,278	0.74
Nestle Finance International Ltd	0.00	14/06/2026	300,000	239,590	0.59
Total - Luxembourg			700,000	539,868	1.33
<b>Netherlands</b>					
Deutsche Telekom International Finance BV	4.38	21/06/2028	350,000	274,709	0.68
Toyota Motor Finance Netherlands BV	0.75	19/12/2025	300,000	288,906	0.71
Heineken NV	1.00	04/05/2026	350,000	285,123	0.71
Total - Netherlands			1,000,000	848,738	2.10
<b>Norway</b>					
Equinor ASA	6.13	27/11/2028	250,000	264,361	0.65
Total - Norway			250,000	264,361	0.65
<b>United Kingdom</b>					
British Telecommunications Plc	1.87	18/08/2080	300,000	246,669	0.61
SSE Plc	3.74	14/04/2169	350,000	351,915	0.87
Rio Tinto Finance Plc	4.00	11/12/2029	150,000	145,913	0.36
Crh Finance UK Plc	4.13	02/12/2029	100,000	97,776	0.24
BP Capital Markets Plc	4.38	22/09/2168	100,000	80,209	0.20
Legal & General Group Plc	5.38	27/10/2045	200,000	201,742	0.50
NGG Finance Plc	5.63	18/06/2073	320,000	329,217	0.81
GlaxoSmithKline Capital Plc	1.25	21/05/2026	300,000	245,698	0.61
AstraZeneca Plc	3.63	03/03/2027	300,000	261,004	0.65
Total - United Kingdom			2,120,000	1,960,143	4.85
<b>United States</b>					
Verizon Communications Inc	0.85	20/11/2025	180,000	139,406	0.34
CRH America Inc	3.88	18/05/2025	200,000	159,656	0.40
AT&T Inc	5.50	15/03/2027	250,000	263,846	0.65
Pfizer Inc	1.00	06/03/2027	350,000	282,211	0.70
PepsiCo Inc	3.20	22/07/2029	300,000	290,432	0.72
Apple Inc	2.00	17/09/2027	300,000	246,837	0.61
Total - United States			1,580,000	1,382,388	3.42
<b>Total Corporate Bonds</b>				<b>5,501,483</b>	<b>13.60</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Balanced Direct Fund (continued)

<b>Equities 56.71% (30 June 2024 - 58.83%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Denmark</b>			
Coloplast A/S	8,185	713,476	1.76
Novo Nordisk A/S	12,956	896,649	2.22
Total - Denmark	21,141	1,610,125	3.98
<b>France</b>			
L'Oreal SA	3,021	853,873	2.11
LVMH Moet Hennessy Louis Vuitton SE	1,677	881,162	2.18
Total - France	4,698	1,735,035	4.29
<b>Ireland</b>			
Accenture Plc	2,870	806,162	1.99
Total - Ireland	2,870	806,162	1.99
<b>Jersey</b>			
Experian Plc	21,681	746,910	1.85
Total - Jersey	21,681	746,910	1.85
<b>Netherlands</b>			
ASML Holding NV	1,539	863,622	2.14
Heineken NV	8,138	462,255	1.14
Total - Netherlands	9,677	1,325,877	3.28
<b>Switzerland</b>			
Roche Holding AG	2,213	498,174	1.23
Total - Switzerland	2,213	498,174	1.23
<b>United Kingdom</b>			
Diageo Plc	19,898	504,912	1.25
London Stock Exchange Group Plc	9,784	1,104,124	2.73
Reckitt Benckiser Group Plc	17,126	827,700	2.05
RELX Plc	22,882	830,388	2.05
Unilever Plc	17,907	814,410	2.01
Total - United Kingdom	87,597	4,081,534	10.09
<b>United States</b>			
Adobe Inc	2,037	723,262	1.79
Alphabet Inc	7,553	1,141,634	2.82
Amazon.com Inc	5,049	884,462	2.19
Automatic Data Processing Inc	3,343	781,377	1.93
AutoZone Inc	207	529,235	1.31
Intuit Inc	1,585	795,411	1.97
Mastercard Inc	1,952	820,716	2.03
Microsoft Corp	3,195	1,075,289	2.66
PayPal Holdings Inc	12,228	833,328	2.06
Procter & Gamble Co/The	6,012	804,784	1.99

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Balanced Direct Fund (continued)

<b>Equities 56.71% (30 June 2024 - 58.83%) (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>		
Stryker Corp	1,670	480,105	1.19		
Visa Inc	3,298	832,242	2.06		
Walt Disney Co/The	9,154	813,876	2.01		
Waters Corp	2,899	858,728	2.12		
Zoetis Inc	5,798	754,286	1.87		
Total - United States	65,980	12,128,735	30.00		
<b>Total Equities</b>		<b>22,932,552</b>	<b>56.71</b>		
<b>Exchange Traded Commodity 6.26% (30 June 2024 - 5.07%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>		
<b>Ireland</b>					
Invesco Physical Gold ETC^	12,597	2,530,665	6.26		
Total - Ireland	12,597	2,530,665	6.26		
<b>Total Exchange Traded Commodity</b>		<b>2,530,665</b>	<b>6.26</b>		
<b>Government Bonds 22.75% (30 June 2024 - 21.76%)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
United Kingdom Gilt	0.88	31/07/2033	1,800,000	1,347,494	3.33
United Kingdom Gilt	4.75	07/12/2030	630,000	646,866	1.60
United Kingdom Gilt	4.25	07/06/2032	970,000	965,075	2.39
United Kingdom Gilt	4.50	07/09/2034	700,000	707,284	1.75
Total - United Kingdom			4,100,000	3,666,719	9.07
<b>United States</b>					
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	2,300,000	2,252,039	5.57
United States Treasury Note/Bond	2.38	15/05/2029	600,000	443,210	1.10
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	3,100,000	2,832,936	7.01
Total - United States			6,000,000	5,528,185	13.68
<b>Total Government Bonds</b>				<b>9,194,904</b>	<b>22.75</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Balanced Direct Fund (continued)

<b>Forward currency contracts - 0.08% (30 Jun 2024 - 0.01%)</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	EUR	19,434	GBP	16,081	31/01/2025	12	-
Citi Group	USD	214,148	GBP	168,883	31/01/2025	2,154	0.01
Citi Group	EUR	969,172	GBP	801,982	31/01/2025	576	-
Citi Group	USD	2,853,912	GBP	2,250,664	31/01/2025	28,705	0.07
Citi Group	USD	63,292	GBP	49,834	31/01/2025	716	-
Citi Group	GBP	832	EUR	999	31/01/2025	5	-
Citi Group	GBP	2,847	EUR	3,432	31/01/2025	5	-
Citi Group	EUR	906	GBP	750	31/01/2025	-	-
Citi Group	GBP	591	USD	740	31/01/2025	-	-
<b>Total Forward currency contracts</b>						<b>32,173</b>	<b>0.08</b>
<b>Total Financial assets at fair value through profit or loss</b>						<b>Value GBP 40,191,777</b>	<b>99.40</b>
<b>Forward currency contracts - (0.20%) (30 Jun 2024 - (0.02%))</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	GBP	2,329,389	EUR	2,815,281	31/01/2025	(1,905)	-
Citi Group	GBP	6,089,071	USD	7,721,910	31/01/2025	(78,262)	(0.20)
Citi Group	GBP	596	USD	757	31/01/2025	(8)	-
Citi Group	GBP	1,642	USD	2,084	31/01/2025	(22)	-
Citi Group	GBP	53,869	USD	67,460	31/01/2025	(10)	-
						<b>(80,207)</b>	<b>(0.20)</b>
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value GBP (80,207)</b>	<b>(0.20)</b>
<b>Net current assets 0.80% (30 Jun 2024 - 1.48%)</b>						<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank						364,600	0.90
Net other current liabilities						(40,152)	(0.10)
<b>Net assets attributable to holders of redeemable participating shares</b>						<b>40,436,018</b>	<b>100.00</b>
<b>Portfolio Analysis</b>							<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets							92.56
Exchange Traded Commodity							6.22
OTC financial derivative instruments							0.08
Other current assets							1.14
<b>Total Assets</b>							<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Adventurous Direct Fund

<b>Equities 75.33% (30 June 2024 - 78.85%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Denmark</b>			
Coloplast A/S	7,038	613,494	2.65
Novo Nordisk A/S	9,911	685,913	2.96
Total - Denmark	16,949	1,299,407	5.61
<b>France</b>			
L'Oreal SA	2,210	624,647	2.70
LVMH Moet Hennessy Louis Vuitton SE	1,194	627,375	2.71
Total - France	3,404	1,252,022	5.41
<b>Ireland</b>			
Accenture Plc	2,060	578,639	2.50
Total - Ireland	2,060	578,639	2.50
<b>Jersey</b>			
Experian Plc	17,783	612,624	2.65
Total - Jersey	17,783	612,624	2.65
<b>Netherlands</b>			
ASML Holding NV	1,100	617,273	2.67
Heineken NV	6,270	356,149	1.54
Total - Netherlands	7,370	973,422	4.21
<b>Switzerland</b>			
Roche Holding AG	1,722	387,644	1.68
Total - Switzerland	1,722	387,644	1.68
<b>United Kingdom</b>			
Diageo Plc	14,322	363,421	1.57
London Stock Exchange Group Plc	7,154	807,329	3.49
Reckitt Benckiser Group Plc	12,902	623,554	2.69
RELX Plc	17,070	619,470	2.68
Unilever Plc	13,612	619,074	2.68
Total - United Kingdom	65,060	3,032,848	13.11
<b>United States</b>			
Adobe Inc	1,718	609,997	2.64
Alphabet Inc	5,438	821,953	3.55
Amazon.com Inc	3,523	617,144	2.67
Automatic Data Processing Inc	2,625	613,555	2.65
AutoZone Inc	151	386,060	1.67
Intuit Inc	1,220	612,241	2.65
Mastercard Inc	1,480	622,264	2.69
Microsoft Corp	2,334	785,517	3.39
PayPal Holdings Inc	9,038	615,932	2.66
Procter & Gamble Co/The	4,554	609,612	2.63

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Global Adventurous Direct Fund (continued)

<b>Equities 75.33% (30 June 2024 - 78.85%) (continued)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
Stryker Corp			1,981	569,514	2.46
Visa Inc			2,469	623,046	2.69
Walt Disney Co/The			6,994	621,832	2.69
Waters Corp			1,996	591,246	2.55
Zoetis Inc			4,569	594,400	2.57
Total - United States			50,090	9,294,313	40.16
<b>Total Equities</b>				<b>17,430,919</b>	<b>75.33</b>
<b>Exchange Traded Commodity 3.20% (30 June 2024 - 2.42%)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>					
Invesco Physical Gold ETC^			3,684	740,095	3.20
Total - Ireland			3,684	740,095	3.20
<b>Total Exchange Traded Commodity</b>				<b>740,095</b>	<b>3.20</b>
<b>Government Bonds 21.39% (30 June 2024 - 19.46%)</b>			<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
United Kingdom Gilt	0.875	31/07/2033	1,000,000	748,608	3.24
United Kingdom Gilt	4.25	07/06/2032	500,000	497,461	2.15
United Kingdom Gilt	4.5	07/09/2034	870,000	879,053	3.80
Total - United Kingdom			2,370,000	2,125,122	9.19
<b>United States</b>					
United States Treasury Inflation Indexed Bonds	0.5	15/01/2028	1,180,000	1,155,394	4.99
United States Treasury Note/Bond	2.375	15/05/2029	600,000	443,210	1.92
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	1,340,000	1,224,560	5.29
Total - United States			3,120,000	2,823,164	12.20
<b>Total Government Bonds</b>				<b>4,948,286</b>	<b>21.39</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

Evelyn Global Adventurous Direct Fund (continued)

<b>Forward currency contracts - 0.15% (30 Jun 2024 - 0.03%)</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	USD	3,086,019	GBP	2,433,709	31/01/2025	31,040	0.13
Citi Group	EUR	1,928,369	GBP	1,595,710	31/01/2025	1,147	-
Citi Group	USD	488,576	GBP	385,303	31/01/2025	4,914	0.02
Citi Group	EUR	18,634	GBP	15,420	31/01/2025	11	-
Citi Group	EUR	47,697	GBP	39,447	31/01/2025	50	-
Citi Group	USD	10,216	GBP	8,043	31/01/2025	116	-
Citi Group	USD	15,000	GBP	11,775	31/01/2025	205	-
Citi Group	GBP	13,010	EUR	15,681	31/01/2025	24	-
Citi Group	USD	35,316	GBP	28,111	31/01/2025	95	-
Citi Group	GBP	37,051	EUR	44,706	31/01/2025	31	-
<b>Total Forward currency contracts</b>						<b>37,633</b>	<b>0.15</b>
<b>Total Financial assets at fair value through profit or loss</b>						<b>Value GBP 23,156,933</b>	<b>100.07</b>
<b>Forward currency contracts - (0.17%) (30 Jun 2024 - (0.01%))</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	GBP	1,653	EUR	2,000	31/01/2025	(3)	-
Citi Group	GBP	2,809,788	USD	3,563,255	31/01/2025	(36,112)	(0.16)
Citi Group	GBP	261,901	USD	332,295	31/01/2025	(3,496)	(0.01)
Citi Group	GBP	716	USD	909	31/01/2025	(10)	-
Citi Group	GBP	3,757	USD	4,721	31/01/2025	(14)	-
Citi Group	GBP	732	USD	929	31/01/2025	(10)	-
Citi Group	GBP	1,828	EUR	2,212	31/01/2025	(3)	-
Citi Group	USD	26,880	GBP	21,493	31/01/2025	(24)	-
						<b>(39,672)</b>	<b>(0.17)</b>
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value GBP (39,672)</b>	<b>(0.17)</b>



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

Evelyn Global Adventurous Direct Fund (continued)

<b>Net current assets 0.10% (30 Jun 2024 – (0.75%))</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank	39,945	0.17
Net other current liabilities	(15,682)	(0.07)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>23,141,524</b>	<b>100.00</b>

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	96.12
Exchange Traded Commodity	3.18
OTC financial derivative instruments	0.16
Other current assets	0.54
<b>Total Assets</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Smart Cautious Fund

<b>Collective Investment Schemes 65.78% (30 June 2024 - 65.16%)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>					
iShares Edge MSCI EM Minimum Volatility UCITS			13,136	359,335	5.12
iShares Edge MSCI Europe Quality Factor UCITS ETF			20,477	172,386	2.45
iShares Edge MSCI World Quality Factor UCITS ETF			5,627	312,045	4.44
iShares S&P 500 Swap UCITS ETF			49,672	386,399	5.50
L&G Japan Equity UCITS ETF			20,131	227,221	3.24
Vanguard FTSE 250 UCITS ETF			6,681	210,819	3.00
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF			5,755	134,955	1.92
Vanguard Investment Global Stock Index Fund			1,503	322,785	4.60
Vanguard UK Short-Term Investment Grade Bond Index Fund			7,169	696,981	9.91
Xtrackers S&P 500 Equal Weight UCITS ETF			5,838	445,615	6.35
<b>Total - Ireland</b>			<b>135,989</b>	<b>3,268,541</b>	<b>46.53</b>
<b>Luxembourg</b>					
Amundi UK Equity All Cap UCITS ETF			38,278	436,407	6.21
<b>Total - Luxembourg</b>			<b>38,278</b>	<b>436,407</b>	<b>6.21</b>
<b>United Kingdom</b>					
Vanguard FTSE Developed Europe ex UK Equity Index Fund			989	165,685	2.36
Vanguard Investment Global Short-Term Corp Bond Index Fund			6,705	749,780	10.68
<b>Total - United Kingdom</b>			<b>7,694</b>	<b>915,465</b>	<b>13.04</b>
<b>Total Collective Investment Schemes</b>				<b>4,620,413</b>	<b>65.78</b>
<b>Exchange Traded Commodity 4.40% (30 June 2024 - 5.07%)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>					
Invesco Physical Gold ETC^			1,539	308,700	4.40
<b>Total - Ireland</b>			<b>1,539</b>	<b>308,700</b>	<b>4.40</b>
<b>Total Exchange Traded Commodity</b>				<b>308,700</b>	<b>4.40</b>
<b>Government Bonds 28.51% (30 June 2024 - 28.82%)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
United Kingdom Gilt	1.63	22/10/2028	197,300	180,568	2.57
United Kingdom Gilt	4.13	29/01/2027	349,700	354,111	5.04
United Kingdom Gilt	0.50	31/01/2029	232,200	200,797	2.86
United Kingdom Gilt	0.88	31/07/2033	156,600	117,232	1.67
United Kingdom Gilt	4.75	07/12/2030	186,700	191,698	2.73
United Kingdom Gilt	0.63	31/07/2035	291,600	196,316	2.80
<b>Total - United Kingdom</b>			<b>1,414,100</b>	<b>1,240,722</b>	<b>17.67</b>
<b>United States</b>					
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	392,000	358,229	5.10
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	411,900	403,311	5.74
<b>Total - United States</b>			<b>803,900</b>	<b>761,540</b>	<b>10.84</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Smart Cautious Fund

<b>Government Bonds 28.51% (30 June 2024 - 28.82%) (continued)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
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<b>Total Government Bonds</b>				<b>2,002,262</b>	<b>28.51</b>
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<b>Forward currency contracts - 0.00% (30 Jun 2024 - 0.01%)</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>

Citi Group	USD	10,125	GBP	8,082	31/01/2025	5	-
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<b>Total Forward currency contracts</b>						<b>5</b>	<b>-</b>
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<b>Total Financial assets at fair value through profit or loss</b>						<b>Value GBP 6,931,380</b>	<b>98.69</b>
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<b>Forward currency contracts - (0.14%) (30 Jun 2024 - (0.00%))</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>

Citi Group	GBP	756,446	USD	959,292	31/01/2025	(9,721)	(0.14)
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						<b>(9,721)</b>	<b>(0.14)</b>
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<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value GBP (9,721)</b>	<b>(0.14)</b>
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<b>Net current assets 1.54% (30 Jun 2024 - 0.94%)</b>				<b>Value GBP</b>	<b>% of Net Assets</b>
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Cash at Bank				98,844	1.41
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Net other current assets				2,551	0.04
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<b>Net assets attributable to holders of redeemable participating shares</b>				<b>7,023,054</b>	<b>100.00</b>
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<b>Portfolio Analysis</b>		<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets		28.10
Exchange Traded Commodity		4.33
Collective Investment Schemes		64.85
Other current assets		2.72
<b>Total Assets</b>		<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Smart Balanced Fund

<b>Collective Investment Schemes 70.55% (30 June 2024 - 71.53%)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>	
<b>Ireland</b>						
iShares Edge MSCI EM Minimum Volatility UCITS			31,917	873,090	7.19	
iShares Edge MSCI Europe Quality Factor UCITS ETF			31,767	267,431	2.20	
iShares Edge MSCI World Quality Factor UCITS ETF			10,855	601,964	4.95	
iShares S&P 500 Swap UCITS ETF			104,232	810,821	6.67	
L&G Japan Equity UCITS ETF			48,732	550,044	4.52	
Vanguard FTSE 250 UCITS ETF			11,269	355,593	2.92	
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF			14,758	346,075	2.85	
Vanguard Investment Global Stock Index Fund			3,756	806,694	6.63	
Vanguard UK Short-Term Investment Grade Bond Index Fund			8,538	830,082	6.82	
Xtrackers S&P 500 Equal Weight UCITS ETF			11,728	895,198	7.36	
<b>Total - Ireland</b>			<b>277,552</b>	<b>6,336,992</b>	<b>52.11</b>	
<b>Luxembourg</b>						
Amundi UK Equity All Cap UCITS ETF			89,587	1,021,381	8.40	
<b>Total - Luxembourg</b>			<b>89,587</b>	<b>1,021,381</b>	<b>8.40</b>	
<b>United Kingdom</b>						
Vanguard FTSE Developed Europe ex UK Equity Index Fund			2,218	371,566	3.05	
Vanguard Investment Global Short-Term Corp Bond Index Fund			7,601	850,032	6.99	
<b>Total - United Kingdom</b>			<b>9,819</b>	<b>1,221,598</b>	<b>10.04</b>	
<b>Total Collective Investment Schemes</b>				<b>8,579,971</b>	<b>70.55</b>	
<b>Exchange Traded Commodity 4.19% (30 June 2024 - 4.59%)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>	
<b>Ireland</b>						
Invesco Physical Gold ETC^			2,542	509,887	4.19	
<b>Total - Ireland</b>			<b>2,542</b>	<b>509,887</b>	<b>4.19</b>	
<b>Total Exchange Traded Commodity</b>				<b>509,887</b>	<b>4.19</b>	
<b>Government Bonds 22.67% (30 June 2024 - 22.82%)</b>		<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>						
United Kingdom Gilt		1.63	22/10/2028	147,900	135,357	1.11
United Kingdom Gilt		4.13	29/01/2027	311,700	315,632	2.60
United Kingdom Gilt		0.50	31/01/2029	100,100	86,562	0.71
United Kingdom Gilt		0.88	31/07/2033	687,200	514,443	4.23
United Kingdom Gilt		4.75	07/12/2030	452,800	464,922	3.82
United Kingdom Gilt		0.63	31/07/2035	305,500	205,674	1.69
<b>Total - United Kingdom</b>				<b>2,005,200</b>	<b>1,722,590</b>	<b>14.16</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Smart Balanced Fund (continued)

<b>Government Bonds 22.67% (30 June 2024 - 22.82%) (continued)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United States</b>					
United States Treasury Inflation Indexed Bonds	1.13	15/01/2033	172,700	135,184	1.11
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	374,900	342,603	2.82
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	569,400	557,526	4.58
Total - United States			1,117,000	1,035,313	8.51
<b>Total Government Bonds</b>				<b>2,757,903</b>	<b>22.67</b>

<b>Forward currency contracts - 0.00% (30 Jun 2024 - 0.01%)</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	USD	13,076	GBP	10,422	31/01/2025	22	-
<b>Total Forward currency contracts</b>						<b>22</b>	<b>-</b>
						<b>Value GBP</b>	
<b>Total Financial assets at fair value through profit or loss</b>						<b>11,847,783</b>	<b>97.41</b>

<b>Forward currency contracts - (0.11%) (30 Jun 2024 – (0.00%))</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	GBP	1,028,660	USD	1,304,503	31/01/2025	(13,220)	(0.11)
						<b>(13,220)</b>	<b>(0.11)</b>
						<b>Value GBP</b>	
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>(13,220)</b>	<b>(0.11)</b>

<b>Net current assets 2.70% (30 Jun 2024 – 1.05%)</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank	149,925	1.23
Net other current assets	178,463	1.47
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>12,162,951</b>	<b>100.00</b>

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	22.48
Exchange Traded Commodity	4.16
Collective Investment Schemes	69.93
Other current assets	3.43
<b>Total Assets</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Smart Growth Fund

<b>Collective Investment Schemes 78.31% (30 June 2024 - 77.37%)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>	
<b>Ireland</b>						
iShares Edge MSCI EM Minimum Volatility UCITS			50,509	1,381,675	8.80	
iShares Edge MSCI Europe Quality Factor UCITS ETF			62,107	522,848	3.33	
iShares Edge MSCI World Quality Factor UCITS ETF			16,968	940,960	5.99	
iShares S&P 500 Swap UCITS ETF			165,837	1,290,046	8.21	
L&G Japan Equity UCITS ETF			77,290	872,382	5.55	
Vanguard FTSE 250 UCITS ETF			17,654	557,072	3.55	
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF			21,837	512,078	3.26	
Vanguard Investment Global Stock Index Fund			5,746	1,234,025	7.86	
Vanguard UK Short-Term Investment Grade Bond Index Fund			7,735	752,005	4.78	
Xtrackers S&P 500 Equal Weight UCITS ETF			16,563	1,264,254	8.05	
<b>Total - Ireland</b>			<b>442,246</b>	<b>9,327,345</b>	<b>59.38</b>	
<b>Luxembourg</b>						
Amundi UK Equity All Cap UCITS ETF			139,566	1,591,192	10.13	
<b>Total - Luxembourg</b>			<b>139,566</b>	<b>1,591,192</b>	<b>10.13</b>	
<b>United Kingdom</b>						
Vanguard FTSE Developed Europe ex UK Equity Index Fund			3,456	579,001	3.69	
Vanguard Investment Global Short-Term Corp Bond Index Fund			7,174	802,279	5.11	
<b>Total - United Kingdom</b>			<b>10,630</b>	<b>1,381,280</b>	<b>8.80</b>	
<b>Total Collective Investment Schemes</b>				<b>12,299,817</b>	<b>78.31</b>	
<b>Exchange Traded Commodity 4.34% (30 June 2024 - 4.72%)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>	
<b>Ireland</b>						
Invesco Physical Gold ETC^			3,402	682,390	4.34	
<b>Total - Ireland</b>			<b>3,402</b>	<b>682,390</b>	<b>4.34</b>	
<b>Total Exchange Traded Commodity</b>				<b>682,390</b>	<b>4.34</b>	
<b>Government Bonds 15.96% (30 June 2024 - 16.73%)</b>		<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>						
United Kingdom Gilt		0.88	31/07/2033	839,700	628,606	4.00
United Kingdom Gilt		4.75	07/12/2030	575,700	591,113	3.76
United Kingdom Gilt		0.63	31/07/2035	619,800	417,273	2.66
<b>Total - United Kingdom</b>				<b>2,035,200</b>	<b>1,636,992</b>	<b>10.42</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Smart Growth Fund (continued)

<b>Government Bonds 15.96% (30 June 2024 - 16.73%) (continued)</b>						<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United States</b>										
United States Treasury Inflation Indexed Bonds						0.13	15/07/2031	182,600	151,259	0.96
United States Treasury Inflation Indexed Bonds						0.25	15/07/2029	287,500	262,732	1.67
United States Treasury Inflation Indexed Bonds						0.50	15/01/2028	466,300	456,576	2.91
Total - United States								936,400	870,567	5.54
<b>Total Government Bonds</b>									<b>2,507,559</b>	<b>15.96</b>
<b>Forward currency contracts - 0.00% (30 Jun 2024 - 0.01%)</b>										
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>			
Citi Group	USD	13,009	GBP	10,368	31/01/2025	22	-			
<b>Total Forward currency contracts</b>						<b>22</b>	<b>-</b>			
<b>Total Financial assets at fair value through profit or loss</b>									<b>15,489,788</b>	<b>98.61</b>
<b>Forward currency contracts - (0.07%) (30 Jun 2024 - (0.00%))</b>										
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>			
Citi Group	GBP	867,238	USD	1,099,794	31/01/2025	(11,145)	(0.07)			
						<b>(11,145)</b>	<b>(0.07)</b>			
<b>Total Financial liabilities at fair value through profit or loss</b>									<b>(11,145)</b>	<b>(0.07)</b>
<b>Net current assets 1.46% (30 Jun 2024 - 1.17%)</b>									<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank						124,359	0.79			
Net other current assets						105,806	0.67			
<b>Net assets attributable to holders of redeemable participating shares</b>									<b>15,708,808</b>	<b>100.00</b>
<b>Portfolio Analysis</b>										<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets										15.84
Collective Investment Schemes										77.72
Exchange Traded Commodity										4.31
Other current assets										2.13
<b>Total Assets</b>										<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Smart Adventurous Fund

<b>Collective Investment Schemes 82.88% (30 June 2024 - 82.10%)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>	
<b>Ireland</b>						
iShares Edge MSCI EM Minimum Volatility UCITS			65,598	1,794,433	9.47	
iShares Edge MSCI Europe Quality Factor UCITS ETF			84,812	713,990	3.77	
iShares Edge MSCI World Quality Factor UCITS ETF			24,291	1,347,057	7.12	
iShares S&P 500 Swap UCITS ETF			241,320	1,877,228	9.92	
L&G Japan Equity UCITS ETF			102,674	1,158,895	6.12	
Vanguard FTSE 250 UCITS ETF			29,296	924,435	4.89	
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF			29,104	682,489	3.61	
Vanguard Investment Global Stock Index Fund			8,006	1,719,429	9.09	
Vanguard UK Short-Term Investment Grade Bond Index Fund			3,243	315,309	1.66	
Xtrackers S&P 500 Equal Weight UCITS ETF			23,934	1,826,882	9.65	
<b>Total - Ireland</b>			<b>612,278</b>	<b>12,360,147</b>	<b>65.30</b>	
<b>Luxembourg</b>						
Amundi UK Equity All Cap UCITS ETF			181,026	2,063,877	10.91	
<b>Total - Luxembourg</b>			<b>181,026</b>	<b>2,063,877</b>	<b>10.91</b>	
<b>United Kingdom</b>						
Vanguard FTSE Developed Europe ex UK Equity Index Fund			5,034	843,409	4.46	
Vanguard Investment Global Short-Term Corp Bond Index Fund			3,739	418,119	2.21	
<b>Total - United Kingdom</b>			<b>8,773</b>	<b>1,261,528</b>	<b>6.67</b>	
<b>Total Collective Investment Schemes</b>				<b>15,685,552</b>	<b>82.88</b>	
<b>Exchange Traded Commodity 4.26% (30 June 2024 - 4.45%)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>	
<b>Ireland</b>						
Invesco Physical Gold ETC^			4,016	805,549	4.26	
<b>Total - Ireland</b>			<b>4,016</b>	<b>805,549</b>	<b>4.26</b>	
<b>Total Exchange Traded Commodity</b>				<b>805,549</b>	<b>4.26</b>	
<b>Government Bonds 11.46% (30 June 2024 - 11.84%)</b>		<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>						
United Kingdom Gilt		0.875	31/07/2033	815,800	610,714	3.23
United Kingdom Gilt		4.75	07/12/2030	492,300	505,480	2.67
United Kingdom Gilt		0.625	31/07/2035	256,300	172,551	0.91
<b>Total - United Kingdom</b>				<b>1,564,400</b>	<b>1,288,745</b>	<b>6.81</b>



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Smart Adventurous Fund (continued)

<b>Government Bonds 11.46% (30 June 2024 - 11.84%) (continued)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United States</b>					
United States Treasury Inflation Indexed Bonds	1.125	15/01/2033	93,100	72,876	0.39
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	359,600	328,621	1.74
United States Treasury Inflation Indexed Bonds	0.5	15/01/2028	487,900	477,726	2.52
Total - United States			940,600	879,223	4.65
<b>Total Government Bonds</b>				<b>2,167,968</b>	<b>11.46</b>

<b>Forward currency contracts - 0.00% (30 Jun 2024 - 0.01%)</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	USD	11,458	GBP	9,133	31/01/2025	19	-
<b>Total Forward currency contracts</b>						<b>19</b>	<b>-</b>
						<b>Value GBP</b>	
<b>Total Financial assets at fair value through profit or loss</b>						<b>18,659,088</b>	<b>98.60</b>

<b>Forward currency contracts - (0.06%) (30 Jun 2024 - (0.00%))</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	GBP	873,970	USD	1,108,331	31/01/2025	(11,232)	(0.06)
						<b>(11,232)</b>	<b>(0.06)</b>
						<b>Value GBP</b>	
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>(11,232)</b>	<b>(0.06)</b>

<b>Net current assets 1.46% (30 Jun 2024 - 1.60%)</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank	252,876	1.34
Net other current assets	22,667	0.12
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>18,923,399</b>	<b>100.00</b>

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	11.36
Collective Investment Schemes	82.16
Exchange Traded Commodity	4.22
Other current assets	2.26
<b>Total Assets</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Smart Maximum Growth Fund

<b>Collective Investment Schemes 95.11% (30 June 2024 - 94.13%)</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
iShares Edge MSCI EM Minimum Volatility UCITS	75,971	2,078,187	12.28
iShares Edge MSCI Europe Quality Factor UCITS ETF	91,071	766,681	4.53
iShares Edge MSCI World Quality Factor UCITS ETF	22,373	1,240,695	7.33
iShares S&P 500 Swap UCITS ETF	253,135	1,969,137	11.62
L&G Japan Equity UCITS ETF	106,844	1,205,962	7.13
Vanguard FTSE 250 UCITS ETF	26,528	837,091	4.95
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF	34,649	812,519	4.80
Vanguard Investment Global Stock Index Fund	9,257	1,988,093	11.75
Xtrackers S&P 500 Equal Weight UCITS ETF	25,250	1,927,333	11.39
<b>Total - Ireland</b>	<b>645,078</b>	<b>12,825,698</b>	<b>75.78</b>
<b>Luxembourg</b>			
Amundi UK Equity All Cap UCITS ETF	208,798	2,380,506	14.06
<b>Total - Luxembourg</b>	<b>208,798</b>	<b>2,380,506</b>	<b>14.06</b>
<b>United Kingdom</b>			
Vanguard FTSE Developed Europe ex UK Equity Index Fund	5,328	892,614	5.27
<b>Total - United Kingdom</b>	<b>5,328</b>	<b>892,614</b>	<b>5.27</b>
<b>Total Collective Investment Schemes</b>		<b>16,098,818</b>	<b>95.11</b>
<b>Exchange Traded Commodity 4.05% (30 June 2024 - 3.28%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Invesco Physical Gold ETC^	3,414	684,797	4.05
<b>Total - Ireland</b>	<b>3,414</b>	<b>684,797</b>	<b>4.05</b>
<b>Total Exchange Traded Commodity</b>		<b>684,797</b>	<b>4.05</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>Value GBP 16,783,615</b>	<b>99.16</b>
<b>Net current assets 0.84% (30 June 2024 - 2.59%)</b>		<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank		266,563	1.58
Net other current liabilities		(124,560)	(0.74)
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>16,925,618</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

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## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Smart Maximum Growth Fund (continued)

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	0.00
Collective Investment Schemes	93.05
Exchange Traded Commodity	3.96
Other current assets	2.99
<b>Total Assets</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Balanced Fund

<b>Collective Investment Schemes 11.61% (30 June 2024 - 10.43%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Ashoka WhiteOak Emerging Markets Equity Fund	3,295	426,307	1.95
Federated Hermes Asia Ex-Japan Equity Fund	116,359	416,088	1.90
SEI Liquid Alternative Fund/The	45,361	624,616	2.85
Total - Ireland	165,015	1,467,011	6.70
<b>Luxembourg</b>			
AQR Managed Futures UCITS Fund	5,000	649,241	2.96
Total - Luxembourg	5,000	649,241	2.96
<b>United Kingdom</b>			
JPMorgan ICVC JPM Japan Fund	61,397	228,949	1.05
Jupiter Japan Income Fund	165,718	197,702	0.90
Total - United Kingdom	227,115	426,651	1.95
<b>Total Collective Investment Schemes</b>		<b>2,542,903</b>	<b>11.61</b>

<b>Equities 47.27% (30 June 2024 - 46.33%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Curacao</b>			
Schlumberger NV	3,414	104,514	0.48
Total - Curacao	3,414	104,514	0.48
<b>Denmark</b>			
Novo Nordisk A/S	2,592	179,385	0.82
Total - Denmark	2,592	179,385	0.82
<b>France</b>			
LVMH Moet Hennessy Louis Vuitton SE	237	124,529	0.57
Schneider Electric SE	806	160,538	0.73
TotalEnergies SE	2,693	118,834	0.54
Veolia Environnement SA	5,953	133,436	0.61
Total - France	9,689	537,337	2.45
<b>Ireland</b>			
CRH Plc	1,645	121,960	0.56
Smurfit WestRock Plc	2,834	122,315	0.56
Total - Ireland	4,479	244,275	1.12
<b>Italy</b>			
Prysmian SpA	4,549	231,914	1.06
Total - Italy	4,549	231,914	1.06

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Balanced Fund (continued)

Equities 47.27% (30 June 2024 - 46.33%) (continued)	Holding	Value GBP	% of Net Assets
<b>Jersey</b>			
Experian Plc	7,112	245,008	1.12
Total - Jersey	7,112	245,008	1.12
<b>Netherlands</b>			
Airbus SE	1,777	227,410	1.04
Total - Netherlands	1,777	227,410	1.04
<b>Switzerland</b>			
Chubb Ltd	1,441	317,908	1.45
Total - Switzerland	1,441	317,908	1.45
<b>United Kingdom</b>			
AstraZeneca Plc	4,141	433,480	1.98
BAE Systems Plc	21,919	251,740	1.15
Beazley Plc	24,710	201,757	0.92
BP Plc	23,846	93,715	0.43
Bunzl Plc	7,601	250,529	1.14
Next Plc	2,766	262,715	1.20
Rio Tinto Plc	2,641	124,734	0.57
Shell Plc	12,850	318,166	1.45
Tesco Plc	66,564	245,155	1.12
Unilever Plc	5,221	237,451	1.08
Total - United Kingdom	172,259	2,419,442	11.04
<b>United States</b>			
Alphabet Inc	2,423	366,236	1.66
Amazon.com Inc	3,514	615,567	2.81
Apple Inc	1,932	386,307	1.76
Booking Holdings Inc	46	182,488	0.83
Cadence Design Systems Inc	900	215,917	0.99
Coca-Cola Co/The	3,245	161,317	0.74
Freeport-McMoRan Inc	5,412	164,555	0.75
Goldman Sachs Group Inc/The	749	342,456	1.56
IDEX Corp	1,363	227,773	1.04
JPMorgan Chase & Co	1,755	335,908	1.53
Mastercard Inc	894	375,881	1.72
Meta Platforms Inc	660	308,557	1.41
Microsoft Corp	1,070	360,113	1.64
Nasdaq Inc	3,986	246,054	1.12
NextEra Energy Inc	1,640	93,877	0.43
NVIDIA Corp	3,385	362,960	1.66
S&P Global Inc	786	312,561	1.43
Thermo Fisher Scientific Inc	287	119,216	0.54
TJX Cos Inc/The	1,226	118,263	0.54
UnitedHealth Group Inc	768	310,205	1.42

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Balanced Fund (continued)

<b>Equities 47.27% (30 June 2024 - 46.33%) (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
Zoetis Inc	1,877	244,187	1.11
Total - United States	37,918	5,850,398	26.69
<b>Total Equities</b>		<b>10,357,591</b>	<b>47.27</b>

<b>Government Bonds 25.28% (30 June 2024 - 24.00%)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
United Kingdom Gilt	3.25	31/01/2033	1,173,000	1,090,717	4.98
United Kingdom Gilt	4.75	07/12/2030	801,000	822,444	3.75
United Kingdom Gilt	4.25	07/12/2027	825,000	829,102	3.78
United Kingdom Gilt	4.50	07/09/2034	1,105,000	1,116,498	5.10
Total - United Kingdom			3,904,000	3,858,761	17.61
<b>United States</b>					
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	854,000	836,192	3.82
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	922,000	842,570	3.85
Total - United States			1,776,000	1,678,762	7.67
<b>Total Government Bonds</b>				<b>5,537,523</b>	<b>25.28</b>

<b>Investment Companies 12.59% (30 June 2024 - 12.02%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Canada</b>			
Sprott Physical Gold and Silver Trust	49,739	943,627	4.31
Total - Canada	49,739	943,627	4.31
<b>Guernsey</b>			
BH Macro Ltd	161,627	656,206	3.00
Total - Guernsey	161,627	656,206	3.00
<b>United Kingdom</b>			
LondonMetric Property Plc	317,616	572,026	2.61
Templeton Emerging Markets Investment Trust Plc	356,330	585,807	2.67
Total - United Kingdom	673,946	1,157,833	5.28
<b>Total Investment Companies</b>		<b>2,757,666</b>	<b>12.59</b>

<b>Forward currency contracts - 0.00% (30 Jun 2024 - 0.02%)</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	USD	20,873	GBP	16,636	31/01/2025	35	-
<b>Total Forward currency contracts</b>						<b>35</b>	<b>-</b>
						<b>Value GBP</b>	
<b>Total Financial assets at fair value through profit or loss</b>						<b>21,195,718</b>	<b>96.75</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Balanced Fund (continued)

<b>Forward currency contracts - (0.10%) (30 Jun 2024 – (0.00%))</b>								
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets	
Citi Group	GBP	1,572,279	USD	1,993,898	31/01/2025	(20,207)	(0.09)	
Citi Group	GBP	86,916	USD	110,424	31/01/2025	(1,277)	(0.01)	
						<b>(21,484)</b>	<b>(0.10)</b>	
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value GBP</b>		
						<b>(21,484)</b>	<b>(0.10)</b>	
<b>Net current assets 3.35% (30 Jun 2024 – 7.20%)</b>							<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank						600,247	2.74	
Net other current assets						134,115	0.61	
<b>Net assets attributable to holders of redeemable participating shares</b>						<b>21,908,596</b>	<b>100.00</b>	
<b>Portfolio Analysis</b>							<b>% of Total Assets</b>	
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets						72.31		
Collective Investment Schemes						11.57		
Investment Companies						12.54		
Other current assets						3.58		
<b>Total Assets</b>						<b>100.00</b>		

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Growth Fund

<b>Collective Investment Schemes 10.73% (30 June 2024 - 9.96%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Ashoka WhiteOak Emerging Markets Equity Fund	3,892	503,547	2.30
Federated Hermes Asia Ex-Japan Equity Fund	136,127	486,776	2.22
SEI Liquid Alternative Fund/The	30,360	418,056	1.91
Total - Ireland	170,379	1,408,379	6.43
<b>Luxembourg</b>			
AQR Managed Futures UCITS Fund	3,301	428,617	1.95
Total - Luxembourg	3,301	428,617	1.95
<b>United Kingdom</b>			
JPMorgan ICVC JPM Japan Fund	74,409	277,471	1.26
Jupiter Japan Income Fund	200,713	239,451	1.09
Total - United Kingdom	275,122	516,922	2.35
<b>Total Collective Investment Schemes</b>		<b>2,353,918</b>	<b>10.73</b>

<b>Equities 56.56% (30 June 2024 - 58.11%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Curacao</b>			
Schlumberger NV	4,544	139,106	0.63
Total - Curacao	4,544	139,106	0.63
<b>Denmark</b>			
Novo Nordisk A/S	3,109	215,165	0.98
Total - Denmark	3,109	215,165	0.98
<b>France</b>			
LVMH Moet Hennessy Louis Vuitton SE	291	152,903	0.70
Schneider Electric SE	969	193,005	0.88
TotalEnergies SE	2,984	131,675	0.60
Veolia Environnement SA	6,866	153,901	0.70
Total - France	11,110	631,484	2.88
<b>Ireland</b>			
CRH Plc	1,978	146,649	0.67
Smurfit WestRock Plc	3,530	152,355	0.69
Total - Ireland	5,508	299,004	1.36
<b>Italy</b>			
Prysmian SpA	5,481	279,428	1.27
Total - Italy	5,481	279,428	1.27
<b>Jersey</b>			
Experian Plc	8,550	294,548	1.34
Total - Jersey	8,550	294,548	1.34



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Growth Fund (continued)

Equities 56.56% (30 June 2024 - 58.11%) (continued)	Holding	Value GBP	% of Net Assets
<b>Netherlands</b>			
Airbus SE	2,148	274,888	1.25
Total - Netherlands	2,148	274,888	1.25
<b>Switzerland</b>			
Chubb Ltd	1,782	393,138	1.79
Total - Switzerland	1,782	393,138	1.79
<b>United Kingdom</b>			
AstraZeneca Plc	4,976	520,888	2.37
BAE Systems Plc	27,270	313,196	1.43
Beazley Plc	29,592	241,619	1.10
BP Plc	27,064	106,361	0.48
Bunzl Plc	9,100	299,936	1.37
Next Plc	3,315	314,859	1.44
Rio Tinto Plc	3,173	149,861	0.68
Shell Plc	15,437	382,220	1.74
Tesco Plc	79,774	293,808	1.34
Unilever Plc	6,357	289,116	1.32
Total - United Kingdom	206,058	2,911,864	13.27
<b>United States</b>			
Alphabet Inc	2,899	438,183	2.00
Amazon.com Inc	4,011	702,629	3.20
Apple Inc	2,310	461,889	2.11
Booking Holdings Inc	55	218,192	0.99
Cadence Design Systems Inc	1,060	254,302	1.16
Coca-Cola Co/The	3,820	189,902	0.87
Freeport-McMoRan Inc	6,665	202,653	0.92
Goldman Sachs Group Inc/The	872	398,694	1.82
IDEX Corp	1,654	276,402	1.26
JPMorgan Chase & Co	2,124	406,535	1.86
Mastercard Inc	1,047	440,210	2.01
Meta Platforms Inc	790	369,333	1.68
Microsoft Corp	1,279	430,452	1.96
Nasdaq Inc	4,777	294,882	1.34
NextEra Energy Inc	2,078	118,949	0.54
NVIDIA Corp	4,112	440,914	2.01
S&P Global Inc	945	375,789	1.71
Thermo Fisher Scientific Inc	344	142,893	0.65
TJX Cos Inc/The	1,479	142,668	0.65
UnitedHealth Group Inc	924	373,215	1.70
Zoetis Inc	2,269	295,184	1.35
Total - United States	45,514	6,973,870	31.79
<b>Total Equities</b>		<b>12,412,495</b>	<b>56.56</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Growth Fund (continued)

<b>Government Bonds 17.81% (30 June 2024 - 16.57%)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
United Kingdom Gilt	3.25	31/01/2033	846,700	787,306	3.59
United Kingdom Gilt	4.75	07/12/2030	742,000	761,865	3.47
United Kingdom Gilt	4.25	07/12/2027	190,000	190,945	0.87
United Kingdom Gilt	4.50	07/09/2034	975,000	985,145	4.49
Total - United Kingdom			2,753,700	2,725,261	12.42
<b>United States</b>					
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	598,000	585,530	2.68
United States Treasury Inflation Indexed Bonds	0.25	15/07/2029	650,000	594,003	2.71
Total - United States			1,248,000	1,179,533	5.39
<b>Total Government Bonds</b>				<b>3,904,794</b>	<b>17.81</b>

<b>Investment Companies 12.15% (30 June 2024 - 12.10%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Canada</b>			
Sprott Physical Gold and Silver Trust	50,045	949,432	4.33
Total - Canada			4.33
<b>Guernsey</b>			
BH Macro Ltd	107,465	436,308	1.99
Total - Guernsey			1.99
<b>United Kingdom</b>			
LondonMetric Property Plc	319,898	576,136	2.63
Templeton Emerging Markets Investment Trust Plc	427,287	702,460	3.20
Total - United Kingdom			5.83
<b>Total Investment Companies</b>		<b>2,664,336</b>	<b>12.15</b>

<b>Forward currency contracts - 0.00% (30 Jun 2024 - 0.01%)</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Gain</b>	<b>% of Net Assets</b>
Citi Group	USD	14,562	GBP	11,606	31/01/2025	24	-
<b>Total Forward currency contracts</b>						<b>24</b>	<b>-</b>
<b>Total Financial assets at fair value through profit or loss</b>						<b>Value GBP 21,335,567</b>	<b>97.25</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Growth Fund (continued)

<b>Forward currency contracts - (0.07%) (30 Jun 2024 – (0.00%))</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	GBP	1,027,066	USD	1,302,480	31/01/2025	(13,199)	(0.06)
Citi Group	GBP	131,340	USD	166,862	31/01/2025	(1,930)	(0.01)
Citi Group	GBP	12,276	USD	15,384	31/01/2025	(12)	(0.00)
						<b>(15,141)</b>	<b>(0.07)</b>
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value GBP</b>	
						<b>(15,141)</b>	<b>(0.07)</b>
<b>Net current assets 2.82% (30 Jun 2024 - 3.25%)</b>						<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank						529,085	2.41
Net other current assets						89,967	0.41
<b>Net assets attributable to holders of redeemable participating shares</b>						<b>21,939,478</b>	<b>100.00</b>
<b>Portfolio Analysis</b>							<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets							74.20
Collective Investment Schemes							10.70
Investment Companies							12.11
Other current assets							2.99
<b>Total Assets</b>							<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Adventurous Fund

<b>Collective Investment Schemes 11.22% (30 June 2024 - 10.13%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Ashoka WhiteOak Emerging Markets Equity Fund	3,218	416,345	2.72
Federated Hermes Asia Ex-Japan Equity Fund	111,702	399,436	2.61
SEI Liquid Alternative Fund/The	17,402	239,625	1.57
Total - Ireland	132,322	1,055,406	6.90
<b>Luxembourg</b>			
AQR Managed Futures UCITS Fund	1,891	245,541	1.60
Total - Luxembourg	1,891	245,541	1.60
<b>United Kingdom</b>			
JPMorgan ICVC JPM Japan Fund	60,004	223,755	1.46
Jupiter Japan Income Fund	161,958	193,216	1.26
Total - United Kingdom	221,962	416,971	2.72
<b>Total Collective Investment Schemes</b>		<b>1,717,918</b>	<b>11.22</b>

<b>Equities 65.73% (30 June 2024 - 65.08%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Curacao</b>			
Schlumberger NV	3,208	98,207	0.64
Total - Curacao	3,208	98,207	0.64
<b>Denmark</b>			
Novo Nordisk A/S	2,519	174,333	1.14
Total - Denmark	2,519	174,333	1.14
<b>France</b>			
LVMH Moet Hennessy Louis Vuitton SE	253	132,936	0.87
Schneider Electric SE	783	155,957	1.02
TotalEnergies SE	2,527	111,509	0.73
Veolia Environnement SA	5,618	125,927	0.82
Total - France	9,181	526,329	3.44
<b>Ireland</b>			
CRH Plc	1,597	118,402	0.77
Smurfit WestRock Plc	2,784	120,157	0.79
Total - Ireland	4,381	238,559	1.56
<b>Italy</b>			
Prysmian SpA	4,429	225,796	1.48
Total - Italy	4,429	225,796	1.48
<b>Jersey</b>			
Experian Plc	6,919	238,360	1.56
Total - Jersey	6,919	238,360	1.56

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Adventurous Fund (continued)

Equities 65.73% (30 June 2024 - 65.08%) (continued)	Holding	Value GBP	% of Net Assets
<b>Netherlands</b>			
Airbus SE	1,689	216,148	1.41
Total - Netherlands	1,689	216,148	1.41
<b>Switzerland</b>			
Chubb Ltd	1,453	320,556	2.09
Total - Switzerland	1,453	320,556	2.09
<b>United Kingdom</b>			
AstraZeneca Plc	4,000	418,720	2.73
BAE Systems Plc	21,433	246,158	1.61
Beazley Plc	24,318	198,556	1.30
BP Plc	23,317	91,636	0.60
Bunzl Plc	7,367	242,816	1.59
Next Plc	2,686	255,116	1.67
Rio Tinto Plc	2,565	121,145	0.79
Shell Plc	12,475	308,881	2.01
Tesco Plc	65,637	241,741	1.58
Unilever Plc	5,105	232,175	1.52
Total - United Kingdom	168,903	2,356,944	15.40
<b>United States</b>			
Alphabet Inc	2,358	356,411	2.33
Amazon.com Inc	3,265	571,949	3.74
Apple Inc	1,868	373,511	2.44
Booking Holdings Inc	44	174,553	1.14
Cadence Design Systems Inc	866	207,760	1.36
Coca-Cola Co/The	3,172	157,688	1.03
Freeport-McMoRan Inc	5,290	160,846	1.05
Goldman Sachs Group Inc/The	727	332,398	2.17
IDEX Corp	1,332	222,592	1.45
JPMorgan Chase & Co	1,715	328,252	2.14
Mastercard Inc	874	367,472	2.40
Meta Platforms Inc	643	300,609	1.96
Microsoft Corp	1,040	350,016	2.29
Nasdaq Inc	3,866	238,646	1.56
NextEra Energy Inc	1,567	89,698	0.59
NVIDIA Corp	3,268	350,415	2.29
S&P Global Inc	764	303,813	1.99
Thermo Fisher Scientific Inc	280	116,308	0.76
TJX Cos Inc/The	1,254	120,964	0.79
UnitedHealth Group Inc	747	301,723	1.97
Zoetis Inc	1,830	238,072	1.56
Total - United States	36,770	5,663,696	37.01

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Adventurous Fund (continued)

Equities 65.73% (30 June 2024 - 65.08%) (continued)			Holding	Value GBP	% of Net Assets		
<b>Total Equities</b>				<b>10,058,928</b>	<b>65.73</b>		
Government Bonds 7.51% (30 June 2024 - 6.97%)		Coupon Rate	Maturity Date	Holding	Value GBP	% of Net Assets	
<b>United Kingdom</b>							
United Kingdom Gilt		3.25	31/01/2033	431,100	400,859	2.62	
United Kingdom Gilt		4.75	07/12/2030	225,700	231,742	1.51	
United Kingdom Gilt		4.50	07/09/2034	395,000	399,110	2.61	
Total - United Kingdom				1,051,800	1,031,711	6.74	
<b>United States</b>							
United States Treasury Inflation Indexed Bonds		0.25	15/07/2029	128,600	117,521	0.77	
Total - United States				128,600	117,521	0.77	
<b>Total Government Bonds</b>				<b>1,149,232</b>	<b>7.51</b>		
Investment Companies 12.35% (30 June 2024 - 11.27%)			Holding	Value GBP	% of Net Assets		
<b>Canada</b>							
Sprott Physical Gold and Silver Trust			35,150	666,851	4.36		
Total - Canada				35,150	666,851	4.36	
<b>Guernsey</b>							
BH Macro Ltd			62,508	253,783	1.66		
Total - Guernsey				62,508	253,783	1.66	
<b>United Kingdom</b>							
LondonMetric Property Plc			222,976	401,580	2.62		
Templeton Emerging Markets Investment Trust Plc			345,099	567,343	3.71		
Total - United Kingdom				568,075	968,923	6.33	
<b>Total Investment Companies</b>				<b>1,889,557</b>	<b>12.35</b>		
Forward currency contracts - 0.00% (30 Jun 2024 - 0.00%)							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	USD	1,807	GBP	1,439	31/01/2025	5	-
<b>Total Forward currency contracts</b>						<b>5</b>	<b>-</b>
<b>Total Financial assets at fair value through profit or loss</b>					<b>Value GBP</b>		
					<b>14,815,640</b>		<b>96.81</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Adventurous Fund (continued)

<b>Forward currency contracts - (0.01%) (30 Jun 2024 – (0.00%))</b>							
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain	% of Net Assets
Citi Group	GBP	111,969	USD	141,995	31/01/2025	(1,439)	(0.01)
Citi Group	GBP	5,192	USD	6,596	31/01/2025	(76)	-
						<b>(1,515)</b>	<b>(0.01)</b>
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value GBP</b>	
						<b>(1,515)</b>	<b>(0.01)</b>
<b>Net current assets 3.20% (30 Jun 2024 - 6.55%)</b>						<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank						449,309	2.93
Net other current assets						41,135	0.27
<b>Net assets attributable to holders of redeemable participating shares</b>						<b>15,304,569</b>	<b>100.00</b>
<b>Portfolio Analysis</b>							<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets							73.01
Collective Investment Schemes							11.19
Investment Companies							12.31
Other current assets							3.49
<b>Total Assets</b>							<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Maximum Growth Fund

<b>Collective Investment Schemes 12.37% (30 June 2024 - 11.16%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Ashoka WhiteOak Emerging Markets Equity Fund	2,309	298,738	3.42
Federated Hermes Asia Ex-Japan Equity Fund	77,116	275,759	3.16
SEI Liquid Alternative Fund/The	8,126	111,894	1.28
Total - Ireland	87,551	686,391	7.86
<b>Luxembourg</b>			
AQR Managed Futures UCITS Fund	877	113,919	1.31
Total - Luxembourg	877	113,919	1.31
<b>United Kingdom</b>			
JPMorgan ICVC JPM Japan Fund	39,978	149,078	1.71
Jupiter Japan Income Fund	108,703	129,683	1.49
Total - United Kingdom	148,681	278,761	3.20
<b>Total Collective Investment Schemes</b>		<b>1,079,071</b>	<b>12.37</b>

<b>Equities 77.37% (30 June 2024 - 80.48%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Curacao</b>			
Schlumberger NV	2,530	77,451	0.89
Total - Curacao	2,530	77,451	0.89
<b>Denmark</b>			
Novo Nordisk A/S	1,687	116,753	1.34
Total - Denmark	1,687	116,753	1.34
<b>France</b>			
LVMH Moet Hennessy Louis Vuitton SE	159	83,545	0.96
Schneider Electric SE	514	102,378	1.17
TotalEnergies SE	1,766	77,928	0.89
Veolia Environnement SA	3,900	87,418	1.00
Total - France	6,339	351,269	4.02
<b>Ireland</b>			
CRH Plc	1,044	77,402	0.89
Smurfit WestRock Plc	1,828	78,896	0.90
Total - Ireland	2,872	156,298	1.79
<b>Italy</b>			
Prysmian SpA	2,894	147,540	1.69
Total - Italy	2,894	147,540	1.69
<b>Jersey</b>			
Experian Plc	4,480	154,336	1.77
Total - Jersey	4,480	154,336	1.77



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Maximum Growth Fund (continued)

<b>Equities 77.37% (30 June 2024 - 80.48%) (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Netherlands</b>			
Airbus SE	1,119	143,203	1.64
Total - Netherlands	1,119	143,203	1.64
<b>Switzerland</b>			
Chubb Ltd	949	209,365	2.40
Total - Switzerland	949	209,365	2.40
<b>United Kingdom</b>			
AstraZeneca Plc	2,719	284,625	3.26
BAE Systems Plc	15,154	174,044	1.99
Beazley Plc	16,479	134,551	1.54
BP Plc	15,712	61,748	0.71
Bunzl Plc	5,216	171,919	1.97
Next Plc	1,848	175,523	2.01
Rio Tinto Plc	1,598	75,474	0.86
Shell Plc	8,026	198,724	2.28
Tesco Plc	43,319	159,544	1.83
Unilever Plc	3,532	160,635	1.84
Total - United Kingdom	113,603	1,596,787	18.29
<b>United States</b>			
Alphabet Inc	1,606	242,747	2.78
Amazon.com Inc	2,125	372,248	4.27
Apple Inc	1,262	252,340	2.89
Booking Holdings Inc	29	115,046	1.32
Cadence Design Systems Inc	593	142,265	1.63
Coca-Cola Co/The	2,137	106,236	1.22
Freeport-McMoRan Inc	3,711	112,835	1.29
Goldman Sachs Group Inc/The	486	222,208	2.55
IDEX Corp	898	150,066	1.72
JPMorgan Chase & Co	1,155	221,068	2.53
Mastercard Inc	589	247,644	2.84
Meta Platforms Inc	430	201,029	2.30
Microsoft Corp	709	238,617	2.73
Nasdaq Inc	2,570	158,645	1.82
NextEra Energy Inc	1,130	64,684	0.74
NVIDIA Corp	2,291	245,655	2.82
S&P Global Inc	503	200,023	2.29
Thermo Fisher Scientific Inc	193	80,170	0.92
TJX Cos Inc/The	795	76,688	0.88
UnitedHealth Group Inc	493	199,129	2.28
Zoetis Inc	1,152	149,869	1.72
Total - United States	24,857	3,799,212	43.54

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Multi-Asset Maximum Growth Fund (continued)

<b>Equities 77.37% (30 June 2024 - 80.48%) (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Total Equities</b>		<b>6,752,214</b>	<b>77.37</b>
<b>Investment Companies 5.61% (30 June 2024 - 5.94%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Guernsey</b>			
BH Macro Ltd	27,844	113,047	1.30
Total - Guernsey	27,844	113,047	1.30
<b>United Kingdom</b>			
Templeton Emerging Markets Investment Trust Plc	228,780	376,114	4.31
Total - United Kingdom	228,780	376,114	4.31
<b>Total Investment Companies</b>		<b>489,161</b>	<b>5.61</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>Value GBP 8,320,446</b>	<b>95.35</b>
<b>Net current assets 4.65% (30 June 2024 - 2.42%)</b>		<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank		138,099	1.58
Net other current assets		267,852	3.07
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>8,726,397</b>	<b>100.00</b>
<b>Portfolio Analysis</b>			<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets			77.00
Collective Investment Schemes			12.31
Investment Companies			5.58
Other current assets			5.11
<b>Total Assets</b>			<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Mid-Ocean World Investment Fund

<b>Equities 97.83% (30 June 2024 - 107.49%)</b>	<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Australia</b>			
Predictive Discovery Ltd	1,839,706	261,982	0.42
Total - Australia	1,839,706	261,982	0.42
<b>Bermuda</b>			
Capital Ltd	427,401	433,574	0.69
Conduit Holdings Ltd	121,365	712,108	1.14
Total - Bermuda	548,766	1,145,682	1.83
<b>Canada</b>			
Agnico Eagle Mines Ltd	23,632	1,847,905	2.95
Total - Canada	23,632	1,847,905	2.95
<b>Cayman Islands</b>			
CK Hutchison Holdings Ltd	235,500	1,258,150	2.01
Total - Cayman Islands	235,500	1,258,150	2.01
<b>Curacao</b>			
Schlumberger NV	20,382	781,446	1.25
Total - Curacao	20,382	781,446	1.25
<b>France</b>			
Christian Dior SE	1,320	826,950	1.32
Schneider Electric SE	6,094	1,520,160	2.43
Tikehau Capital SCA	33,033	701,216	1.12
Total - France	40,447	3,048,326	4.87
<b>Guernsey</b>			
Rainbow Rare Earths Ltd	2,343,121	359,479	0.57
Total - Guernsey	2,343,121	359,479	0.57
<b>Ireland</b>			
Accenture Plc	5,864	2,062,897	3.30
DCC Plc	11,701	753,233	1.20
Total - Ireland	17,565	2,816,130	4.50
<b>Italy</b>			
Prysmian SpA	10,710	683,822	1.09
Telecom Italia SpA/Milano	1,212,941	363,612	0.58
Total - Italy	1,223,651	1,047,434	1.67
<b>Japan</b>			
Sony Group Corp	82,400	1,766,388	2.82
Total - Japan	82,400	1,766,388	2.82
<b>Jersey</b>			
Aptiv Plc	16,218	980,865	1.57
Total - Jersey	16,218	980,865	1.57

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Mid-Ocean World Investment Fund (continued)

Equities 97.83% (30 June 2024 - 107.49%) (continued)	Holding	Value USD	% of Net Assets
<b>Netherlands</b>			
ASML Holding NV	1,777	1,248,865	2.00
Davide Campari-Milano NV	128,753	802,342	1.28
EXOR NV	6,038	553,646	0.89
Total - Netherlands	136,568	2,604,853	4.17
<b>Switzerland</b>			
Novartis AG	12,631	1,236,270	1.98
Total - Switzerland	12,631	1,236,270	1.98
<b>United Kingdom</b>			
AFC Energy Plc	996,220	132,502	0.21
AstraZeneca Plc	13,104	1,717,951	2.75
CV Pharma Ltd	300,000	-*	-
Emerging Mark Advisory Co.	5,200	580*	-
Energiean Plc	52,771	689,323	1.10
Shell Plc	39,723	1,231,787	1.97
Total - United Kingdom	1,407,018	3,772,143	6.03
<b>United States</b>			
Alphabet Inc	9,923	1,883,331	3.01
Amazon.com Inc	13,978	3,066,633	4.91
Berkshire Hathaway Inc	3,845	1,742,862	2.79
Booking Holdings Inc	417	2,071,831	3.31
Cadence Design Systems Inc	3,922	1,178,404	1.88
Chevron Corp	9,821	1,422,474	2.27
Dover Corp	8,348	1,566,085	2.50
Freeport-McMoRan Inc	21,188	806,839	1.29
Genagro Ltd	2,100,000	-*	-
IDEX Corp	10,346	2,165,314	3.46
Interactive Brokers Group Inc	12,171	2,150,251	3.44
Jefferies Financial Group Inc	24,301	1,905,198	3.05
JPMorgan Chase & Co	7,326	1,756,115	2.81
Mastercard Inc	4,514	2,376,937	3.80
Microsoft Corp	7,535	3,176,003	5.09
NVIDIA Corp	16,394	2,201,550	3.52
Stryker Corp	5,607	2,018,800	3.23
Thermo Fisher Scientific Inc	3,694	1,921,730	3.07
TJX Cos Inc/The	16,602	2,005,688	3.21
UnitedHealth Group Inc	3,643	1,842,848	2.95
Zoetis Inc	6,133	999,250	1.60
Total - United States	2,289,708	38,258,143	61.19
<b>Total Equities</b>		<b>61,185,196</b>	<b>97.83</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Mid-Ocean World Investment Fund (continued)

<b>Investment Companies 1.17% (30 June 2024 - 1.30%)</b>						<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>								
Augmentum Fintech Plc/Fund						546,593	732,472	1.17
Total - United Kingdom						546,593	732,472	1.17
<b>Total Investment Companies</b>							<b>732,472</b>	<b>1.17</b>
<b>Warrants 0.00% (30 June 2024 - 0.00%)</b>						<b>Holding</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Luxembourg</b>								
HomeToGo SE						1,000	1	-
BenevolentAI						20,000	207	-
Total - Luxembourg						21,000	208	-
<b>Total Warrants</b>							<b>208</b>	<b>-</b>
<b>Forward currency contracts - 0.07% (30 Jun 2024 - 0.00%)</b>								<b>% of Net Assets</b>
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain		
Citi Group	USD	3,453,252	GBP	2,723,319	31/01/2025	43,500	0.07	
<b>Total Forward currency contracts</b>						<b>43,500</b>	<b>0.07</b>	
<b>Total Financial assets at fair value through profit or loss</b>						<b>Value GBP</b> <b>61,961,376</b>	<b>99.07</b>	
<b>Forward currency contracts - 0.00% (30 Jun 2024 - (0.01%))</b>								<b>% of Net Assets</b>
Counterparty	Currency Bought	Amount Bought	Currency Sold	Amount Sold	Settle Date	Unrealised Gain		
Citi Group	GBP	55,394	USD	70,310	31/01/2025	(953)	-	
						(953)	-	
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value GBP</b> <b>(953)</b>	<b>-</b>	
<b>Net current assets 0.93% (30 Jun 2024 - (8.78%))</b>							<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank						643,844	1.03	
Net other current liabilities						(60,088)	(0.10)	
<b>Net assets attributable to holders of redeemable participating shares</b>							<b>62,544,179</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

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## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Mid-Ocean World Investment Fund (continued)

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	97.68
Investment Companies	1.17
OTC financial derivative instruments	0.07
Other current assets	1.08
<b>Total Assets</b>	<b>100.00</b>

\* Level 3 securities.

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Boulder Investment Fund

<b>Equities 95.82% (30 June 2024 - 92.31%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Denmark</b>			
Novo Nordisk A/S	12,800	885,853	2.67
Total - Denmark	12,800	885,853	2.67
<b>France</b>			
L'Oreal SA	2,300	650,085	1.96
LVMH Moet Hennessy Louis Vuitton SE	1,450	761,887	2.29
Total - France	3,750	1,411,972	4.25
<b>Ireland</b>			
Eaton Corp Plc	4,000	1,059,949	3.19
Flutter Entertainment Plc	4,750	984,200	2.96
Total - Ireland	8,750	2,044,149	6.15
<b>Jersey</b>			
Experian Plc	28,000	964,600	2.90
Total - Jersey	28,000	964,600	2.90
<b>Spain</b>			
Amadeus IT Group SA	15,000	845,829	2.55
Total - Spain	15,000	845,829	2.55
<b>Switzerland</b>			
Chubb Ltd	4,250	937,620	2.82
Total - Switzerland	4,250	937,620	2.82
<b>United Kingdom</b>			
AstraZeneca Plc	9,500	994,460	2.99
BAE Systems Plc	83,500	958,998	2.89
London Stock Exchange Group Plc	9,300	1,049,505	3.16
Next Plc	10,100	959,298	2.89
Phoenix Group Holdings Plc	180,000	918,000	2.76
Rio Tinto Plc	14,500	684,835	2.06
Shell Plc	29,000	718,040	2.16
Treant Plc	100,000	487,000	1.47
Whitbread Plc	29,000	854,340	2.57
Total - United Kingdom	464,900	7,624,476	22.95
<b>United States</b>			
Abbott Laboratories	9,500	857,989	2.58
Alphabet Inc	7,000	1,058,049	3.18
Amazon.com Inc	6,575	1,151,780	3.47
Apple Inc	5,250	1,049,748	3.16
Arista Networks Inc	16,000	1,412,073	4.24
Carrier Global Corp	17,500	953,809	2.87
Danaher Corp	5,350	980,591	2.95
JPMorgan Chase & Co	5,500	1,052,703	3.16
Lowe's Cos Inc	4,600	906,484	2.73
Mastercard Inc	2,550	1,072,144	3.23
Microsoft Corp	2,800	942,351	2.84

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Boulder Investment Fund (continued)

<b>Equities 95.82% (30 June 2024 - 92.31%) (continued)</b>					<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
NVIDIA Corp					15,000	1,608,392	4.84
Procter & Gamble Co/The					6,600	883,496	2.66
Stryker Corp					3,200	919,962	2.77
Walmart Inc					18,600	1,341,832	4.04
Walt Disney Co/The					10,500	933,548	2.81
Total - United States					136,525	17,124,951	51.53
<b>Total Equities</b>						<b>31,839,450</b>	<b>95.82</b>
<b>Investment Companies 3.90% (30 June 2024 – 3.85%)</b>					<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Cayman Islands</b>							
Vietnam Enterprise Investments Ltd					80,000	489,600	1.47
Total - Cayman Islands					80,000	489,600	1.47
<b>United Kingdom</b>							
HgCapital Trust Plc/Fund					150,000	808,500	2.43
Total - United Kingdom					150,000	808,500	2.43
<b>Total Investment Companies</b>						<b>1,298,100</b>	<b>3.90</b>
<b>Total Financial assets at fair value through profit or loss</b>						<b>Value GBP 33,137,550</b>	<b>99.72</b>
<b>Financial liabilities at fair value through profit or loss</b>							
<b>Forward currency contracts - 0.00% (30 Jun 2024 – (0.00%))</b>							
<b>Counterparty</b>	<b>Currency Bought</b>	<b>Amount Bought</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Settle Date</b>	<b>Unrealised Loss</b>	<b>% of Net Assets</b>
Citi Group	DKK	3,149,279	GBP	350,921	03/01/2025	(1,656)	-
<b>Total Forward currency contracts</b>						<b>(1,656)</b>	<b>-</b>
<b>Total Financial liabilities at fair value through profit or loss</b>						<b>Value GBP (1,656)</b>	<b>-</b>



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Boulder Investment Fund (continued)

<b>Net current assets 0.28% (30 Jun 2024 – 3.84%)</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank	451,880	1.35
Net other current liabilities	(355,970)	(1.07)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>33,231,804</b>	<b>100.00</b>

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	94.58
Investment Companies	3.86
Other current assets	1.56
<b>Total Assets</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Wye Investment Fund

<b>Collective Investment Schemes 67.46% (30 June 2024 - 67.78%)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>			
Brown Advisory US Mid-Cap Growth Fund/Ireland	40,000	850,400	3.38
CG Portfolio Real Return Fund	1,900	354,660	1.41
Dodge & Cox Worldwide U.S. Stock Fund	35,000	1,382,226	5.49
First Trust US Equity Income UCITS ETF	46,500	1,239,690	4.91
iShares Core FTSE 100 UCITS ETF	100,000	793,100	3.15
Sanlam Global Artificial Intelligence	165,000	640,316	2.54
SPDR S&P 500 UCITS ETF	5,000	2,363,950	9.39
Vanguard S&P 500 UCITS ETF	25,000	2,243,942	8.91
<b>Total - Ireland</b>	<b>418,400</b>	<b>9,868,284</b>	<b>39.18</b>
<b>Luxembourg</b>			
Edgewood L US Select Growth	3,750	1,423,886	5.65
Goldman Sachs Japan Equity Partners Portfolio	25,000	661,750	2.63
Schroder ISF Global Cities	4,000	460,321	1.83
<b>Total - Luxembourg</b>	<b>32,750</b>	<b>2,545,957</b>	<b>10.11</b>
<b>United Kingdom</b>			
BlackRock Continental European Income Fund	400,000	737,030	2.93
Jupiter European Fund	24,500	756,567	3.00
Jupiter Japan Income Fund	550,000	656,150	2.61
Premier Miton US Opportunities Fund	210,000	957,600	3.80
Svs Sanlam North American Equity Fund	242,500	1,468,580	5.83
<b>Total - United Kingdom</b>	<b>1,427,000</b>	<b>4,575,927</b>	<b>18.17</b>
<b>Total Collective Investment Schemes</b>		<b>16,990,168</b>	<b>67.46</b>
<b>Equity 1.44% (30 June 2024 - 1.45%)</b>			
<b>Bermuda</b>			
Conduit Holdings Ltd	77,500	363,088	1.44
<b>Total - Bermuda</b>	<b>77,500</b>	<b>363,088</b>	<b>1.44</b>
<b>Total Equity</b>		<b>363,088</b>	<b>1.44</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Wye Investment Fund (continued)

Investment Companies 28.40% (30 June 2024 - 33.51%)	Holding	Value GBP	% of Net Assets
<b>Cayman Islands</b>			
Vietnam Enterprise Investments Ltd	70,000	428,400	1.70
Total - Cayman Islands	70,000	428,400	1.70
<b>Guernsey</b>			
HarbourVest Global Private Equity Ltd	18,000	477,900	1.90
Pershing Square Holdings Ltd/Fund	28,750	1,123,922	4.46
Sequoia Economic Infrastructure Income Fund Ltd	531,818	419,073	1.66
Total - Guernsey	578,568	2,020,895	8.02
<b>Luxembourg</b>			
BBGI Global Infrastructure SA	260,000	323,960	1.29
Total - Luxembourg	260,000	323,960	1.29
<b>United Kingdom</b>			
Ashoka India Equity Investment Trust Plc/Fund	125,000	375,000	1.49
F&C Investment Trust Plc	45,000	498,600	1.98
Henderson European Focus Trust Plc	420,000	726,600	2.88
Monks Investment Trust Plc/The	40,000	505,600	2.01
Pacific Assets Trust Plc/Fund	185,000	684,500	2.72
Schroder AsiaPacific Fund Plc	130,000	696,800	2.77
Templeton Emerging Markets Investment Trust Plc	240,000	394,560	1.57
The Global Smaller Companies Trust Plc	305,000	497,150	1.97
Total - United Kingdom	1,490,000	4,378,810	17.39
<b>Total Investment Companies</b>		<b>7,152,065</b>	<b>28.40</b>
<b>Total Financial assets at fair value through profit or loss</b>		<b>24,505,321</b>	<b>97.30</b>
<b>Net current assets 2.70% (30 June 2024 – (2.74%))</b>			
		<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank		659,036	2.62
Net other current assets		21,011	0.08
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>25,185,368</b>	<b>100.00</b>
<b>Portfolio Analysis</b>			
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets			1.44
Collective Investment Schemes			67.25
Investment Companies			28.31
Other current assets			3.00
<b>Total Assets</b>			<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Santos Investment Fund

<b>Collective Investment Schemes 23.14% (30 June 2024 - 23.26%)</b>		<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>		
<b>Ireland</b>						
CG Portfolio Dollar Fund		2,296	363,997	3.15		
Guinness Asset Management Global Energy Fund		34,000	402,560	3.48		
Sanlam Global Artificial Intelligence		175,534	681,195	5.89		
Total - Ireland		211,830	1,447,752	12.52		
<b>Luxembourg</b>						
Goldman Sachs India Equity Portfolio		7,160	231,769	2.00		
Total - Luxembourg		7,160	231,769	2.00		
<b>United Kingdom</b>						
M&G Investment Japan Fund		263,400	382,114	3.30		
Schroder Asian Income Fund		780,000	615,264	5.32		
Total - United Kingdom		1,043,400	997,378	8.62		
<b>Total Collective Investment Schemes</b>			<b>2,676,899</b>	<b>23.14</b>		
<b>Corporate Bonds 6.90% (30 June 2024 - 7.02%)</b>		<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Ireland</b>						
Beazley Insurance DAC		5.88	04/11/2026	325,000	262,846	2.27
Total - Ireland				325,000	262,846	2.27
<b>United Kingdom</b>						
Phoenix Group Holdings Plc		6.63	18/12/2025	150,000	151,827	1.31
Whitbread Group Plc		3.38	16/10/2025	200,000	198,446	1.72
Burford Capital Plc		5.00	01/12/2026	190,000	185,670	1.60
Total - United Kingdom				540,000	535,943	4.63
<b>Total Corporate Bonds</b>					<b>798,789</b>	<b>6.90</b>
<b>Equities 42.48% (30 June 2024 - 42.98%)</b>		<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>		
<b>Denmark</b>						
Novo Nordisk A/S		1,500	103,811	0.90		
Total - Denmark		1,500	103,811	0.90		
<b>France</b>						
LVMH Moet Hennessy Louis Vuitton SE		190	99,833	0.86		
Schneider Electric SE		590	117,516	1.02		
Total - France		780	217,349	1.88		
<b>Germany</b>						
RWE AG		4,075	97,136	0.84		
Total - Germany		4,075	97,136	0.84		

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Santos Investment Fund (continued)

<b>Equities 42.48% (30 June 2024 - 42.98%) (continued)</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Guernsey</b>			
Burford Capital Ltd	15,500	160,425	1.39
Total - Guernsey	15,500	160,425	1.39
<b>Ireland</b>			
CRH Plc	2,185	161,996	1.40
Linde Plc	160	53,487	0.46
Total - Ireland	2,345	215,483	1.86
<b>Jersey</b>			
Aptiv Plc	1,580	76,300	0.66
Total - Jersey	1,580	76,300	0.66
<b>Netherlands</b>			
ASML Holding NV	245	137,484	1.19
Total - Netherlands	245	137,484	1.19
<b>Switzerland</b>			
Chubb Ltd	530	116,927	1.01
Total - Switzerland	530	116,927	1.01
<b>Taiwan</b>			
Taiwan Semiconductor Manufacturing Co Ltd	700	110,382	0.95
Total - Taiwan	700	110,382	0.95
<b>United Kingdom</b>			
AstraZeneca Plc	1,000	104,680	0.90
Avon Technologies Plc	2,800	41,160	0.36
Compass Group Plc	7,100	189,002	1.63
Cranswick Plc	3,900	189,735	1.64
GB Group Plc	18,135	61,659	0.53
HSBC Holdings Plc	25,000	196,325	1.70
Reckitt Benckiser Group Plc	1,350	65,245	0.56
Shell Plc	11,500	284,740	2.46
Total - United Kingdom	70,785	1,132,546	9.78
<b>United States</b>			
Alphabet Inc	1,700	258,502	2.23
Amazon.com Inc	2,400	420,422	3.63
Apple Inc	1,263	252,539	2.18
Blackstone Inc	2,000	275,343	2.38
Booking Holdings Inc	41	162,652	1.41
JPMorgan Chase & Co	790	151,206	1.31
Meta Platforms Inc	200	93,502	0.81
Microsoft Corp	1,000	336,554	2.91
Nasdaq Inc	1,485	91,668	0.79
Netflix Inc	180	128,104	1.11

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Santos Investment Fund (continued)

<b>Equities 42.48% (30 June 2024 - 42.98%) (continued)</b>				<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
NVIDIA Corp			1,500	160,839	1.39	
UnitedHealth Group Inc			535	216,093	1.87	
Total - United States			13,094	2,547,424	22.02	
<b>Total Equities</b>				<b>4,915,267</b>	<b>42.48</b>	
<b>Government Bonds 10.90% (30 June 2024 - 11.28%)</b>		<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>						
United Kingdom Gilt	0.13	31/01/2028	425,000	377,179	3.26	
United Kingdom Inflation-Linked Gilt	1.25	22/11/2027	70,680	145,992	1.26	
United Kingdom Gilt	0.88	31/01/2046	775,000	361,544	3.12	
United Kingdom Gilt	0.63	31/07/2035	560,000	377,014	3.26	
Total - United Kingdom			1,830,680	1,261,729	10.90	
<b>Total Government Bonds</b>				<b>1,261,729</b>	<b>10.90</b>	
<b>Investment Companies 15.24% (30 June 2024 - 14.48%)</b>				<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Guernsey</b>						
BH Macro Ltd			71,110	288,707	2.50	
Schiehallion Fund Ltd/The			186,980	162,734	1.41	
Total - Guernsey			258,090	451,441	3.91	
<b>Luxembourg</b>						
BBGI Global Infrastructure SA			304,000	378,784	3.27	
Total - Luxembourg			304,000	378,784	3.27	
<b>United Kingdom</b>						
Pantheon International Plc/The Fund			75,500	243,110	2.10	
Primary Health Properties Plc			373,860	348,811	3.01	
Utilico Emerging Markets Trust Plc/The Fund			111,900	238,347	2.06	
Total - United Kingdom			561,260	830,268	7.17	
<b>United States</b>						
American Tower Corp			700	102,513	0.89	
Total - United States			700	102,513	0.89	
<b>Total Investment Companies</b>				<b>1,763,006</b>	<b>15.24</b>	

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Santos Investment Fund (continued)

<b>Total Financial assets at fair value through profit or loss</b>	<b>Value GBP</b> <b>11,415,690</b>	<b>98.66</b>
<b>Net current assets 1.34% (30 June 2024 – 0.98%)</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank	168,416	1.46
Net other current liabilities	(13,910)	(0.12)
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>11,570,196</b>	<b>100.00</b>

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	60.02
Collective Investment Schemes	23.04
Investment Companies	15.17
Other current assets	1.77
<b>Total Assets</b>	<b>100.00</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Defensive Growth Fund

<b>Convertible Bond 5.64% (30 June 2024 - 4.20%)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Guernsey</b>					
APQ Global Ltd	3.50	31/03/2025	200	547,000*	5.64
Total - Guernsey			200	547,000	5.64
<b>Total Convertible Bond</b>				<b>547,000</b>	<b>5.64</b>
<b>Investment Companies 62.56% (30 June 2024 - 57.92%)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>British Virgin Islands</b>					
DCI Advisors Ltd			1,650,000	80,850*	0.83
Total - British Virgin Islands			1,650,000	80,850	0.83
<b>Guernsey</b>					
BH Macro Ltd			115,000	466,900	4.81
Cordiant Digital Infrastructure Ltd/Fund			500,000	450,000	4.64
Highbridge Tactical Credit Fund Ltd			550,000	-	-
International Public Partnerships Ltd			325,000	393,900	4.06
Macau Property Opportunities Fund Ltd			666,214	166,554	1.72
NB Distressed Debt Investment Fund Ltd			412,087	230,326	2.37
Raven Property Group Ltd			1,496,460	-*	-
Real Estate Credit Investments Ltd/Fund			340,000	418,200	4.31
Renewables Infrastructure Group Ltd/The			450,000	386,100	3.98
Sequoia Economic Infrastructure Income Fund Ltd			550,000	433,400	4.47
TwentyFour Income Fund Ltd			400,000	432,000	4.45
Total - Guernsey			5,804,761	3,377,380	34.81
<b>Jersey</b>					
3i Infrastructure Plc			75,000	238,125	2.45
Phoenix Spree Deutschland Ltd			235,000	397,738	4.10
Total - Jersey			310,000	635,863	6.55
<b>Luxembourg</b>					
BBGI Global Infrastructure SA			325,000	404,950	4.17
Total - Luxembourg			325,000	404,950	4.17
<b>United Kingdom</b>					
Care Reit Plc			475,000	386,175	3.98
Empiric Student Property Plc			450,000	375,750	3.87
Eurovestech Plc			488,794	4,888*	0.05
Henderson Alternative Strategies Trust Plc/Fund			600,000	-*	-
Pantheon Infrastructure Plc			475,000	423,700	4.37
Sdcl Energy Efficiency Income Trust Plc			700,000	381,500	3.93
Total - United Kingdom			3,188,794	1,572,013	16.20
<b>Total Investment Companies</b>				<b>6,071,056</b>	<b>62.56</b>



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Defensive Growth Fund (continued)

<b>Preference Shares 0.00% (30 June 2024 - 0.00%)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Guernsey</b>					
Raven Property Group Ltd	12.00		1,433,005	-*	-
Total - Guernsey			1,433,005	-	-
<b>Isle Of Man</b>					
Origo Partners Plc	4.00		725,000	-*	-
Total - Isle Of Man			725,000	-	-
<b>Total Preference Shares</b>				-	-
<b>Structured Product 3.24% (30 June 2024 - 9.28%)</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>United Kingdom</b>					
HSBC Bank Plc		09/05/2025	250,000	313,925	3.24
Total - United Kingdom			250,000	313,925	3.24
<b>Total Structured Product</b>				<b>313,925</b>	<b>3.24</b>
<b>Zero Dividend Preference Shares 21.10% (30 June 2024 - 29.18%)</b>			<b>Holding</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
<b>Bermuda</b>					
EPE Special Opportunities Ltd			34,982	40,404	0.42
UIL Ltd			700,000	839,500	8.66
Total - Bermuda			734,982	879,904	9.08
<b>Jersey</b>					
EJF Investments Ltd			375,000	496,875	5.12
Total - Jersey			375,000	496,875	5.12
<b>United Kingdom</b>					
Inland ZDP Plc			971,407	126,283*	1.30
Premier Miton Global Renewables Trust Plc			225,000	265,500	2.74
SDV 2025 ZDP Plc			217,302	277,060	2.86
Total - United Kingdom			1,413,709	668,843	6.90
<b>Total Zero Dividend Preference Shares</b>				<b>2,045,622</b>	<b>21.10</b>
<b>Total Financial assets at fair value through profit or loss</b>				<b>8,977,603</b>	<b>92.54</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Schedule of Investments (continued)

As at 31 December 2024

#### Evelyn Defensive Growth Fund (continued)

<b>Net current assets 7.46% (30 June 2024 – (0.58%))</b>	<b>Value GBP</b>	<b>% of Net Assets</b>
Cash at Bank	698,838	7.20
Net other current assets	25,180	0.26
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>9,701,621</b>	<b>100.00</b>

<b>Portfolio Analysis</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges or dealt in on other regulated markets	5.59
Investment Companies	62.04
Structured Product	3.21
Zero Dividend Preference Shares	20.91
Other current assets	8.25
<b>Total Assets</b>	<b>100.00</b>

\* Level 3 securities.

^ During the reporting period, Invesco Physical Gold ETC, previously categorised under "Collective Investment Schemes", was reclassified as an "Exchange Traded Commodity" to align with a revised assessment of the security's characteristics and classification criteria. In order to provide a meaningful comparison, the data for 30 June 2024 has been restated to reflect this new categorisation.

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales

Paragraph 82(1)(b) of the Central Bank UCITS Regulations requires a schedule detailing the significant purchases and sales made during the financial period. Material changes are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

#### Evelyn Global Defensive Portfolio

The significant purchases for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		USD
United States Treasury Note/Bond	15/02/2034	222,700	217,628
United States Treasury Note/Bond	15/08/2034	225,200	217,617
Morgan Stanley Investment Global Quality Fund		1,049	75,134
iShares \$ Tips 0-5 UCITS ETF		4,477	22,571
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		180	20,371
CIFC Long/Short Credit Fund		10	9,961
Lumyna-Marshall Wace Tops UCITS Fund		37	8,293
Vontobel TwentyFour Absolute Return Credit Fund		73	7,519
United States Treasury Note/Bond	31/07/2028	5,000	5,080
Muzinich EnhancedYield Short-Term Fund		24	5,079
IAM Investments O'Connor Event Driven UCITS Fund		-	3,764
United States Treasury Note/Bond	15/02/2032	2,900	2,548
Vontobel Fund - Twentyfour Strategic Income Fund		13	1,272
Loomis Sayles Global Growth Equity Fund		5	1,242
Baillie Gifford Worldwide Responsible Global Dividend Growth		111	1,242
IFSL Evenlode Global Income		-	-
GlobalReach Graham Macro UCITS Fund		-	-

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Defensive Portfolio (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		USD
United States Treasury Note/Bond	15/02/2032	307,200	263,838
United States Treasury Note/Bond	31/07/2028	258,700	261,406
Invesco Physical Gold ETC		248	62,445
FSSA Asian Equity Plus Fund		3,089	54,878
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		307	34,349
Muzinich EnhancedYield Short-Term Fund		130	27,384
Vontobel TwentyFour Absolute Return Credit Fund		239	24,755
GlobalReach Graham Macro UCITS Fund		108	17,485
Vontobel Fund - Twentyfour Strategic Income Fund		177	17,298
GuardCap Global Equity Fund		1,400	16,143
Loomis Sayles Global Growth Equity Fund		56	16,001
CIFC Long/Short Credit Fund		14	13,529
Findlay Park American Fund		59	13,504
iShares \$ Tips 0-5 UCITS ETF		2,621	13,281
IFSL Evenlode Global Income		8,503	12,438
Lumyna-Marshall Wace Tops UCITS Fund		48	11,065
Fundsmith Equity Fund		302	11,034
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		864	9,914
IAM Investments O'Connor Event Driven UCITS Fund		-	6,101
Morgan Stanley Investment Global Quality Fund		34	2,407

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Income Portfolio

The significant purchases for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		USD
Morgan Stanley Investment Global Quality Fund		3,226	230,909
Vontobel TwentyFour Absolute Return Credit Fund		544	56,203
CIFC Long/Short Credit Fund		54	53,217
Vontobel Fund - Twentyfour Strategic Income Fund		364	35,544
United States Treasury Note/Bond	31/07/2028	26,700	27,156
United States Treasury Note/Bond	15/11/2027	25,200	27,097
Muzinich EnhancedYield Short-Term Fund		126	26,760
United States Treasury Note/Bond	15/11/2032	20,600	21,122
United States Treasury Note/Bond	15/11/2033	20,000	21,056
Findlay Park American Fund		80	17,427
Invesco Physical Gold ETC		65	14,885
IFSL Evenlode Global Income		10,280	14,470
Loomis Sayles Global Growth Equity Fund		55	14,422
Guinness Global Equity Income Fund		726	11,738
Lumyna-Marshall Wace Tops UCITS Fund		39	8,880
Baillie Gifford Worldwide Responsible Global Dividend Growth		797	8,766
Magna Umbrella Fiera Atlas Global Companies Fund		5,974	8,730
Fundsmith Equity Fund		241	8,702
GuardCap Global Equity Fund		541	5,869
Brown Advisory Global Leaders Fund		166	2,833

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Income Portfolio (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		USD
FSSA Asian Equity Plus Fund		8,440	150,294
Invesco Physical Gold ETC		570	144,715
Findlay Park American Fund		366	84,032
Vontobel TwentyFour Absolute Return Credit Fund		773	80,181
Loomis Sayles Global Growth Equity Fund		243	71,884
United States Treasury Note/Bond	31/07/2028	68,100	68,901
CIFC Long/Short Credit Fund		65	62,868
Guinness Global Equity Income Fund		3,417	57,451
Vontobel Fund - Twentyfour Strategic Income Fund		586	57,414
Muzinich EnhancedYield Short-Term Fund		245	52,167
Magna Umbrella Fiera Atlas Global Companies Fund		22,460	34,735
GuardCap Global Equity Fund		2,762	32,194
IFSL Evenlode Global Income		21,919	31,635
Brown Advisory Global Leaders Fund		1,849	31,621
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		2,775	31,251
Fundsmith Equity Fund		789	28,880
GlobalReach Graham Macro UCITS Fund		124	19,545
Morgan Stanley Investment Global Quality Fund		237	16,745
Lumyna-Marshall Wace Tops UCITS Fund		62	14,101
Goldman Sachs US\$ Liquid Reserves Fund		2,786	2,786

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Balanced Portfolio

The significant purchases for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		USD
Morgan Stanley Investment Global Quality Fund		23,452	1,677,687
United States Treasury Note/Bond	15/08/2034	1,686,500	1,629,712
United States Treasury Note/Bond	15/02/2034	1,638,300	1,600,990
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		7,306	824,260
CIFC Long/Short Credit Fund		185	184,046
Vontobel TwentyFour Absolute Return Credit Fund		1,769	183,477
IAM Investments O'Connor Event Driven UCITS Fund		16	183,240
Magna Umbrella Fiera Atlas Global Companies Fund		97,772	150,777
Muzinich Enhanced Yield Short-Term Fund		642	137,473
Brown Advisory Global Leaders Fund		8,188	137,334
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		12,111	135,976
Blackrock Global Unconstrained Equity Fund		1,061	123,269
Fundsmith Equity Fund		3,339	120,883
Findlay Park American Fund		533	120,661
Vontobel Fund - Twentyfour Strategic Income Fund		1,121	110,633
Loomis Sayles Global Growth Equity Fund		369	105,447
IFSL Evenlode Global Income		72,814	104,725
GuardCap Global Equity Fund		7,905	91,762
Lumyna-Marshall Wace Tops UCITS Fund		394	90,315
Smithson Investment Trust Plc		4,128	77,944

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Balanced Portfolio (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		USD
United States Treasury Note/Bond	15/02/2032	2,606,500	2,236,851
United States Treasury Note/Bond	31/07/2028	1,468,300	1,482,216
FSSA Asian Equity Plus Fund		54,482	969,932
Invesco Physical Gold ETC		3,194	803,304
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		5,209	586,190
Brown Advisory Global Leaders Fund		27,439	462,208
Findlay Park American Fund		2,002	456,090
Loomis Sayles Global Growth Equity Fund		1,556	455,436
GuardCap Global Equity Fund		38,492	442,539
Magna Umbrella Fiera Atlas Global Companies Fund		284,073	440,495
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		33,219	380,116
Fundsmith Equity Fund		9,665	352,880
Smithson Investment Trust Plc		18,890	350,937
Guinness Global Equity Income Fund		20,571	349,897
Vontobel TwentyFour Absolute Return Credit Fund		3,337	344,923
IFSL Evenlode Global Income		220,099	321,631
Blackrock Global Unconstrained Equity Fund		2,529	294,825
Muzinich EnhancedYield Short-Term Fund		1,178	251,035
CIFC Long/Short Credit Fund		245	243,721
Vontobel Fund - Twentyfour Strategic Income Fund		2,314	226,732
IAM Investments O'Connor Event Driven UCITS Fund		19	198,733
Lumyna-Marshall Wace Tops UCITS Fund		599	136,441
Morgan Stanley Investment Global Quality Fund		1,845	131,260



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Growth Portfolio

The significant purchases for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		USD
Morgan Stanley Investment Global Quality Fund		19,124	1,369,119
United States Treasury Note/Bond	15/08/2034	826,700	798,863
United States Treasury Note/Bond	15/02/2034	817,400	798,785
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		1,928	217,975
Vontobel TwentyFour Absolute Return Credit Fund		1,557	161,188
CIFC Long/Short Credit Fund		113	110,909
United States Treasury Note/Bond	15/02/2032	118,500	104,161
Fundsmith Equity Fund		2,859	102,286
IFSL Evenlode Global Income		69,178	100,802
IAM Investments O'Connor Event Driven UCITS Fund		9	99,494
United States Treasury Note/Bond	31/07/2028	91,000	92,482
Brown Advisory Global Leaders Fund		5,569	91,316
Findlay Park American Fund		408	91,252
Vontobel Fund - Twentyfour Strategic Income Fund		893	87,930
Blackrock Global Unconstrained Equity Fund		768	87,835
GuardCap Global Equity Fund		7,051	79,679
Smithson Investment Trust Plc		4,155	78,630
Lumyna-Marshall Wace Tops UCITS Fund		337	76,818
Magna Umbrella Fiera Atlas Global Companies Fund		38,078	56,882
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		5,088	56,819
Guinness Global Equity Income Fund		3,394	56,755

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Growth Portfolio (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		USD
United States Treasury Note/Bond	15/02/2032	1,629,200	1,398,758
United States Treasury Note/Bond	31/07/2028	1,102,300	1,112,351
FSSA Asian Equity Plus Fund		48,903	868,327
Brown Advisory Global Leaders Fund		43,132	727,325
Findlay Park American Fund		3,095	703,807
Invesco Physical Gold ETC		2,751	701,957
GuardCap Global Equity Fund		60,835	701,844
Guinness Global Equity Income Fund		39,449	669,366
Fundsmith Equity Fund		18,128	656,615
IFSL Evenlode Global Income		444,186	640,655
Loomis Sayles Global Growth Equity Fund		2,144	629,234
Smithson Investment Trust Plc		33,571	621,266
Magna Umbrella Fiera Atlas Global Companies Fund		393,816	607,865
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		50,417	569,450
Blackrock Global Unconstrained Equity Fund		4,431	508,512
Vontobel TwentyFour Absolute Return Credit Fund		4,688	485,103
Morgan Stanley Investment Global Quality Fund		6,547	460,935
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		2,779	311,829
Vontobel Fund - Twentyfour Strategic Income Fund		2,697	265,142
CIFC Long/Short Credit Fund		244	241,403
Lumyna-Marshall Wace Tops UCITS Fund		935	209,427
GlobalReach Graham Macro UCITS Fund		1,260	196,131
IAM Investments O'Connor Event Driven UCITS Fund		17	168,947

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Adventurous Portfolio

The significant purchases for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>	<b>Date</b>		<b>USD</b>
Morgan Stanley Investment Global Quality Fund		15,173	1,086,403
United States Treasury Note/Bond	15/08/2034	484,500	468,186
United States Treasury Note/Bond	15/02/2034	465,300	454,704
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		1,903	215,441
Findlay Park American Fund		547	123,571
Brown Advisory Global Leaders Fund		6,841	114,118
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		9,597	109,072
CIFC Long/Short Credit Fund		94	92,758
Magna Umbrella Fiera Atlas Global Companies Fund		56,224	86,338
Blackrock Global Unconstrained Equity Fund		748	84,691
IFSL Evenlode Global Income		53,429	79,591
Fundsmith Equity Fund		2,151	79,045
Loomis Sayles Global Growth Equity Fund		282	76,532
Smithson Investment Trust Plc		3,821	72,203
GuardCap Global Equity Fund		6,105	70,822
IAM Investments O'Connor Event Driven UCITS Fund		6	68,352
Guinness Global Equity Income Fund		3,641	62,774
Lumyna-Marshall Wace Tops UCITS Fund		204	46,720
United States Treasury Note/Bond	31/07/2028	43,700	44,476
FSSA Asian Equity Plus Fund		2,202	39,594

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Adventurous Portfolio (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

Security Description		Shares/Par	Proceeds
Sales			USD
FSSA Asian Equity Plus Fund		57,009	994,740
Findlay Park American Fund		3,957	896,463
Brown Advisory Global Leaders Fund		53,685	889,172
GuardCap Global Equity Fund		76,375	859,445
Magna Umbrella Fiera Atlas Global Companies Fund		562,535	849,748
Baillie Gifford Worldwide Responsible Global Dividend Growth Fund		73,452	824,274
Guinness Global Equity Income Fund		49,191	823,016
United States Treasury Note/Bond	15/02/2032	947,200	813,580
Smithson Investment Trust Plc		43,505	804,025
IFSL Evenlode Global Income		555,591	799,462
Fundsmith Equity Fund		21,589	772,515
United States Treasury Note/Bond	31/07/2028	751,800	761,175
Loomis Sayles Global Growth Equity Fund		2,623	735,974
Invesco Physical Gold ETC		2,876	698,605
Blackrock Global Unconstrained Equity Fund		5,362	611,913
Amundi US TIPS Government Inflation-Linked Bond UCITS ETF		2,529	283,655
Morgan Stanley Investment Global Quality Fund		3,486	248,367
CIFC Long/Short Credit Fund		232	230,367
GlobalReach Graham Macro UCITS Fund		1,349	213,320
Lumyna-Marshall Wace Tops UCITS Fund		855	195,321
IAM Investments O'Connor Event Driven UCITS Fund		16	151,673

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Conservative Direct Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>	<b>Date</b>		<b>GBP</b>
United Kingdom Gilt	07/06/2028	200,000	204,252
United Kingdom Gilt	07/12/2030	100,000	105,330
United Kingdom Gilt	31/07/2033	100,000	74,502
ASML Holding NV		132	68,783
Zoetis Inc		492	68,636
Experian Plc		1,250	45,296
AutoZone Inc		17	41,961
Novo Nordisk A/S		308	25,207
Microsoft Corp		61	20,108
Stryker Corp		56	16,645
London Stock Exchange Group Plc		88	9,614
Alphabet Inc		41	5,743
Waters Corp		18	5,139
L'Oreal SA		18	4,846
Reckitt Benckiser Group Plc		16	779

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Conservative Direct Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		GBP
United States Treasury Inflation Indexed Bonds	15/01/2028	250,000	238,459
NGG Finance Plc	18/06/2073	200,000	202,325
United States Treasury Inflation Indexed Bonds	15/07/2029	220,000	197,724
Invesco Physical Gold ETC		864	174,922
United States Treasury Note/Bond	15/02/2032	250,000	167,248
BHP Billiton Finance Ltd	22/10/2079	200,000	166,679
United States Treasury Note/Bond	15/05/2029	150,000	109,529
United Kingdom Gilt	07/12/2030	100,000	103,068
Legal & General Group Plc	27/10/2045	100,000	100,703
Toyota Motor Finance Netherlands BV	19/12/2025	100,000	96,160
Novartis Finance SA	23/09/2028	120,000	90,109
Apple Inc	17/09/2027	100,000	83,341
PepsiCo Inc		662	82,769
Anheuser-Busch InBev SA/NV	02/12/2027	100,000	82,021
GlaxoSmithKline Capital Plc	21/05/2026	100,000	81,996
Heineken NV	04/05/2026	100,000	81,671
PayPal Holdings Inc		1,228	75,451
Stryker Corp		233	68,071
NIKE Inc		1,155	66,767
Roche Holding AG		277	63,784
Accenture Plc		219	60,357
Diageo Plc		2,439	59,484
Automatic Data Processing Inc		266	59,025
Amazon.com Inc		349	57,452
Mastercard Inc		142	56,408
London Stock Exchange Group Plc		505	55,273
Waters Corp		190	54,978
Visa Inc		232	54,301
Walt Disney Co/The		610	52,485
Reckitt Benckiser Group Plc		1,107	52,252
Alphabet Inc		349	50,112
Unilever Plc		1,052	49,226
Microsoft Corp		146	48,717
RELX Plc		1,264	46,091
Procter & Gamble Co/The		347	46,021
Intuit Inc		89	44,957
Coloplast A/S		437	42,019
Heineken NV		690	39,961

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Balanced Direct Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>	<b>Date</b>		<b>GBP</b>
United Kingdom Gilt	07/06/2032	970,000	980,271
Experian Plc		21,681	810,283
Zoetis Inc		5,798	808,848
ASML Holding NV		1,539	801,352
AutoZone Inc		207	510,937
United Kingdom Gilt	07/12/2030	350,000	368,655
Novo Nordisk A/S		4,244	347,302
Microsoft Corp		455	149,987
L'Oreal SA		411	110,642
Alphabet Inc		653	91,463
LVMH Moet Hennessy Louis Vuitton SE		81	39,355
Heineken NV		70	4,090

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Balanced Direct Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		GBP
United States Treasury Note/Bond	15/02/2032	2,200,000	1,473,012
PepsiCo Inc		7,269	902,166
NIKE Inc		12,674	732,597
Stryker Corp		1,800	554,325
PayPal Holdings Inc		8,263	508,292
Roche Holding AG		2,155	488,834
Diageo Plc		17,894	424,755
Alphabet Inc		3,100	385,312
Automatic Data Processing Inc		1,602	377,188
United States Treasury Note/Bond	15/05/2029	500,000	365,096
Accenture Plc		1,114	310,800
Mastercard Inc		751	303,378
Visa Inc		1,146	278,659
Walt Disney Co/The		2,931	260,056
Heineken NV		4,335	252,251
Amazon.com Inc		1,499	240,494
Reckitt Benckiser Group Plc		4,779	227,550
BHP Billiton Finance Ltd	22/10/2079	260,000	216,683
Coloplast A/S		2,020	203,229
Unilever Plc		4,127	193,599
Procter & Gamble Co/The		1,299	174,596
Intuit Inc		325	173,414
Waters Corp		533	156,004
RELX Plc		4,147	147,185
Adobe Inc		282	112,587



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Adventurous Direct Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>	<b>Date</b>		<b>GBP</b>
Experian Plc		17,806	665,527
Zoetis Inc		4,702	655,951
ASML Holding NV		1,248	649,349
United Kingdom Gilt	07/06/2032	500,000	507,720
AutoZone Inc		167	412,205
United Kingdom Gilt	07/09/2034	320,000	336,378
Novo Nordisk A/S		3,203	262,126
Stryker Corp		790	235,392
Microsoft Corp		389	128,230
Alphabet Inc		654	91,603
L'Oreal SA		263	70,770
Coloplast A/S		494	45,320
Adobe Inc		66	24,816
Automatic Data Processing Inc		55	12,932
LVMH Moet Hennessy Louis Vuitton SE		23	11,170
Heineken NV		77	4,499

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Global Adventurous Direct Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
United States Treasury Note/Bond	15/02/2032	1,550,000	1,040,994
PepsiCo Inc		5,815	718,654
NIKE Inc		10,613	613,448
Stryker Corp		1,715	516,245
Roche Holding AG		1,936	440,740
Diageo Plc		17,326	416,248
PayPal Holdings Inc		5,803	381,220
Automatic Data Processing Inc		1,571	353,227
Accenture Plc		1,276	349,117
Amazon.com Inc		1,962	325,968
Mastercard Inc		784	311,790
Visa Inc		1,253	289,432
Walt Disney Co/The		3,126	276,031
Reckitt Benckiser Group Plc		5,438	261,871
Alphabet Inc		1,787	258,646
Waters Corp		878	247,129
Heineken NV		4,193	243,756
Unilever Plc		4,840	227,373
Procter & Gamble Co/The		1,569	210,505
Coloplast A/S		2,002	203,179
RELX Plc		5,571	200,317
Intuit Inc		379	192,800
United Kingdom Gilt	31/07/2033	200,000	151,896
London Stock Exchange Group Plc		1,289	141,602
Microsoft Corp		350	119,891
Adobe Inc		290	115,781

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Cautious Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>	<b>Date</b>		<b>GBP</b>
Vanguard UK Short-Term Investment Grade Bond Index Fund		2,228	216,982
United Kingdom Gilt	31/07/2035	291,600	204,161
United Kingdom Gilt	22/10/2028	197,300	180,713
Vanguard Investment Global Short-Term Corp Bond Index Fund		1,458	160,863
United Kingdom Gilt	29/01/2027	133,500	133,762
Amundi UK Equity All Cap UCITS ETF		10,631	123,711
United States Treasury Inflation Indexed Bonds	15/01/2028	103,800	97,079
Xtrackers S&P 500 Equal Weight UCITS ETF		886	67,196
iShares Edge MSCI Europe Quality Factor UCITS ETF		7,618	65,909
United Kingdom Gilt	31/01/2029	75,400	65,848
iShares S&P 500 Swap UCITS ETF		9,360	65,641
iShares Edge MSCI World Quality Factor UCITS ETF		1,221	64,477
Vanguard Investment Global Stock Index Fund		319	63,300
United States Treasury Note/Bond	28/02/2029	86,500	60,576
United Kingdom Gilt	07/12/2030	58,000	60,527
United States Treasury Inflation Indexed Bonds	15/07/2029	68,900	60,496
iShares Edge MSCI EM Minimum Volatility UCITS		2,299	59,598
Vanguard FTSE 250 UCITS ETF		1,086	34,297
Vanguard FTSE Developed Europe ex UK Equity Index Fund		189	33,863
L&G Japan Equity UCITS ETF		2,920	30,996

# Evelyn Partners UCITS ICAV

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## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Cautious Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
United States Treasury Note/Bond	15/05/2033	223,300	165,979
United States Treasury Note/Bond	28/02/2029	223,400	157,359
United States Treasury Note/Bond	31/10/2027	155,600	108,397

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Balanced Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>	<b>Date</b>		<b>GBP</b>
Amundi UK Equity All Cap UCITS ETF		27,349	318,993
Vanguard UK Short-Term Investment Grade Bond Index Fund		3,063	298,333
United Kingdom Gilt	31/07/2033	357,700	275,361
United Kingdom Gilt	07/12/2030	206,300	215,738
United Kingdom Gilt	31/07/2035	305,500	215,078
iShares Edge MSCI EM Minimum Volatility UCITS		7,916	213,181
Vanguard Investment Global Short-Term Corp Bond Index Fund		1,902	209,985
Xtrackers S&P 500 Equal Weight UCITS ETF		2,818	205,070
United States Treasury Inflation Indexed Bonds	15/01/2028	175,700	168,667
Vanguard FTSE Developed Europe ex UK Equity Index Fund		969	166,832
United Kingdom Gilt	29/01/2027	160,700	161,003
Vanguard Investment Global Stock Index Fund		761	153,228
United Kingdom Gilt	22/10/2028	147,900	135,466
L&G Japan Equity UCITS ETF		10,180	114,111
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF		4,537	110,115
iShares S&P 500 Swap UCITS ETF		15,789	108,911
iShares Edge MSCI World Quality Factor UCITS ETF		1,849	98,593
United States Treasury Inflation Indexed Bonds	15/07/2029	102,500	89,998
Invesco Physical Gold ETC		281	57,356
Vanguard FTSE 250 UCITS ETF		1,768	55,835
iShares Edge MSCI Europe Quality Factor UCITS ETF		5,882	51,954
United States Treasury Note/Bond	28/02/2029	64,400	45,099

# Evelyn Partners UCITS ICAV

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## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Balanced Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
United States Treasury Note/Bond	15/05/2033	477,100	354,628
United States Treasury Note/Bond	28/02/2029	155,500	109,531
United States Treasury Note/Bond	31/10/2027	124,200	86,522

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Growth Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>	<b>Date</b>		<b>GBP</b>
United Kingdom Gilt	31/07/2035	619,800	433,947
Amundi UK Equity All Cap UCITS ETF		31,814	367,948
United Kingdom Gilt	07/12/2030	272,200	285,836
Vanguard UK Short-Term Investment Grade Bond Index Fund		2,828	275,995
iShares Edge MSCI EM Minimum Volatility UCITS		8,063	215,443
Vanguard Investment Global Stock Index Fund		1,066	208,459
United Kingdom Gilt	31/07/2033	203,100	154,894
L&G Japan Equity UCITS ETF		13,845	153,099
Vanguard Investment Global Short-Term Corp Bond Index		1,303	145,128
Xtrackers S&P 500 Equal Weight UCITS ETF		1,953	143,133
Vanguard FTSE Developed Europe ex UK Equity Index Fund		828	142,546
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF		5,762	140,454
iShares S&P 500 Swap UCITS ETF		19,423	134,437
iShares Edge MSCI Europe Quality Factor UCITS ETF		8,966	76,815
Vanguard FTSE 250 UCITS ETF		2,289	73,899
United States Treasury Inflation Indexed Bonds	15/01/2028	74,000	69,030
iShares Edge MSCI World Quality Factor UCITS ETF		25	1,309

# Evelyn Partners UCITS ICAV

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## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Growth Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
United States Treasury Note/Bond	15/05/2033	768,100	570,929



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Adventurous Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		GBP
Amundi UK Equity All Cap UCITS ETF		37,251	434,942
United Kingdom Gilt	07/12/2030	264,500	277,220
Vanguard Investment Global Stock Index Fund		1,317	262,356
iShares S&P 500 Swap UCITS ETF		36,826	259,673
Vanguard FTSE Developed Europe ex UK Equity Index Fund		1,483	257,667
United Kingdom Gilt	31/07/2033	239,400	184,293
United Kingdom Gilt	31/07/2035	256,300	180,440
L&G Japan Equity UCITS ETF		16,223	176,210
Xtrackers S&P 500 Equal Weight UCITS ETF		2,383	168,930
Vanguard Investment Global Short-Term Corp Bond Index Fund		840	93,512
Vanguard FTSE 250 UCITS ETF		2,915	92,058
iShares Edge MSCI World Quality Factor UCITS ETF		1,700	89,652
iShares Edge MSCI EM Minimum Volatility UCITS		3,279	88,613
iShares Edge MSCI Europe Quality Factor UCITS ETF		10,069	88,325
United States Treasury Inflation Indexed Bonds	15/01/2028	90,300	84,235
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF		3,501	83,866

# Evelyn Partners UCITS ICAV

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## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Adventurous Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
United States Treasury Note/Bond	15/05/2033	223,900	166,425
United States Treasury Note/Bond	15/02/2034	205,700	157,868
United States Treasury Note/Bond	15/02/2032	190,200	126,750

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Smart Maximum Growth Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>	<b>Date</b>		<b>GBP</b>
Amundi UK Equity All Cap UCITS ETF		41,289	480,133
iShares Edge MSCI EM Minimum Volatility UCITS		11,862	321,744
Vanguard Investment Global Stock Index Fund		1,496	307,694
Vanguard FTSE Developed Europe ex UK Equity Index Fund		1,317	229,662
Vanguard FTSE Developed Asia Pacific ex Japan UCITS ETF		9,458	228,410
iShares S&P 500 Swap UCITS ETF		31,656	219,996
Xtrackers S&P 500 Equal Weight UCITS ETF		3,069	217,202
Invesco Physical Gold ETC		838	168,681
L&G Japan Equity UCITS ETF		14,318	158,117
iShares Edge MSCI Europe Quality Factor UCITS ETF		17,480	153,051
iShares Edge MSCI World Quality Factor UCITS ETF		2,787	146,981
Vanguard FTSE 250 UCITS ETF		2,449	79,065

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Balanced Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		GBP
United Kingdom Gilt	07/09/2034	1,105,000	1,138,704
United Kingdom Gilt	07/12/2027	660,000	668,872
AQR Managed Futures UCITS Fund		9,223	646,294
United States Treasury Inflation Indexed Bonds	15/07/2029	641,000	570,890
United Kingdom Gilt	31/01/2033	474,000	447,605
Ashoka WhiteOak Emerging Markets Equity Fund		3,295	403,347
United Kingdom Gilt	07/12/2030	315,000	329,196
Sprott Physical Gold and Silver Trust		17,509	324,273
United States Treasury Inflation Indexed Bonds	15/01/2028	305,000	286,903
LondonMetric Property Plc		143,441	279,950
Next Plc		2,766	275,339
Unilever Plc		5,221	259,267
Nasdaq Inc		3,986	257,417
SEI Liquid Alternative Fund/The		18,073	249,521
JPMorgan Chase & Co		1,473	241,916
Templeton Emerging Markets Investment Trust Plc		140,413	229,673
AstraZeneca Plc		1,969	217,401
UnitedHealth Group Inc		467	201,646
Chubb Ltd		878	193,243
Meta Platforms Inc		471	190,649
Shell Plc		7,077	186,089
Bunzl Plc		5,135	184,955
BH Macro Ltd		48,809	180,484
Prysmian SpA		3,388	179,344
Federated Hermes Asia Ex-Japan Equity Fund		52,757	179,148
Amazon.com Inc		1,285	176,404
BAE Systems Plc		13,518	172,927
NVIDIA Corp		1,875	166,960
Tesco Plc		45,369	164,675
Goldman Sachs Group Inc/The		425	164,644
Freeport-McMoRan Inc		4,624	147,853
Microsoft Corp		447	146,440
TotalEnergies SE		2,767	142,627
Alphabet Inc		1,085	136,949
Experian Plc		3,622	135,195
Novo Nordisk A/S		1,369	126,103
Cadence Design Systems Inc		559	122,635

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Balanced Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
United States Treasury Note/Bond	15/08/2032	875,500	629,697
Neuberger Berman Uncorrelated Strategies Fund		36,784	377,038
United States Treasury Inflation Indexed Bonds	15/07/2026	220,000	214,867
United States Treasury Note/Bond	15/08/2029	304,200	212,732
Prusik Asian Equity Income Fund		1,335	192,724
London Stock Exchange Group Plc		1,602	177,631
United States Treasury Note/Bond	15/08/2028	236,000	176,084
Bellway Plc		5,047	167,028
United Kingdom Gilt	07/12/2030	150,000	162,322
Microsoft Corp		481	157,528
Shell Plc		5,821	144,442
BHP Group Ltd		6,423	126,909
Conduit Holdings Ltd		23,033	123,472
Accenture Plc		454	118,176
BP Plc		28,978	114,979
RWE AG		3,568	100,059
Apple Inc		569	94,800
Canadian Pacific Kansas City Ltd		1,456	93,262
Honeywell International Inc		581	88,987
IMI Plc		4,983	88,301
Mondelez International Inc		1,459	84,301
Associated British Foods Plc		3,225	70,248
TotalEnergies SE		1,403	67,509
Booking Holdings Inc		19	64,601
United States Treasury Inflation Indexed Bonds	15/01/2028	65,000	60,841
Compass Group Plc		2,188	47,315
NVIDIA Corp		450	46,873
JD Sports Fashion Plc		41,731	46,241
Goldman Sachs Group Inc/The		95	45,421

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Growth Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		GBP
United Kingdom Gilt	07/09/2034	975,000	1,004,541
United Kingdom Gilt	07/12/2030	460,000	481,248
Ashoka WhiteOak Emerging Markets Equity Fund		3,892	478,743
United Kingdom Gilt	31/01/2033	480,000	450,907
United States Treasury Inflation Indexed Bonds	15/07/2029	484,000	434,173
AQR Managed Futures UCITS Fund		6,147	427,866
Sprott Physical Gold and Silver Trust		19,836	371,105
Next Plc		3,356	332,733
Templeton Emerging Markets Investment Trust Plc		198,289	330,434
LondonMetric Property Plc		165,322	318,901
AstraZeneca Plc		2,843	315,393
Unilever Plc		6,357	314,114
Nasdaq Inc		4,777	309,033
United States Treasury Inflation Indexed Bonds	15/01/2028	315,000	296,764
JPMorgan Chase & Co		1,613	265,701
UnitedHealth Group Inc		615	262,379
Amazon.com Inc		1,815	258,373
Chubb Ltd		1,160	253,463
Meta Platforms Inc		591	241,723
Shell Plc		8,841	236,387
BAE Systems Plc		18,456	235,712
Federated Hermes Asia Ex-Japan Equity Fund		66,120	229,965
Bunzl Plc		6,438	229,303
Prysmian SpA		4,260	224,189
Apple Inc		1,223	216,811
NVIDIA Corp		2,247	215,269
Microsoft Corp		639	214,622
Tesco Plc		56,266	202,240
Alphabet Inc		1,473	196,113
SEI Liquid Alternative Fund/The		14,013	194,483
Experian Plc		5,106	191,174
Freeport-McMoRan Inc		5,707	183,745
Goldman Sachs Group Inc/The		459	176,835
Novo Nordisk A/S		1,869	172,932
S&P Global Inc		416	163,425
BH Macro Ltd		42,953	161,165
Zoetis Inc		1,151	160,522
Mastercard Inc		411	150,236
Cadence Design Systems Inc		643	146,718
IDEX Corp		904	144,130
TotalEnergies SE		2,713	141,423

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Growth Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		GBP
United States Treasury Note/Bond	15/08/2032	727,100	522,277
Neuberger Berman Uncorrelated Strategies Fund		20,840	213,611
London Stock Exchange Group Plc		1,858	205,479
Prusik Asian Equity Income Fund		1,419	204,850
Bellway Plc		5,740	189,963
Microsoft Corp		540	173,200
BHP Group Ltd		7,781	153,741
Accenture Plc		578	150,453
United Kingdom Gilt	31/01/2033	150,000	146,332
Conduit Holdings Ltd		27,166	145,627
Apple Inc		854	142,283
Shell Plc		5,787	142,195
United States Treasury Note/Bond	15/08/2029	193,100	135,038
United States Treasury Inflation Indexed Bonds	15/07/2026	138,000	134,917
BP Plc		33,185	132,279
RWE AG		4,328	121,372
Canadian Pacific Kansas City Ltd		1,771	113,444
IMI Plc		6,040	106,995
Mondelez International Inc		1,808	104,466
Honeywell International Inc		679	103,997
Associated British Foods Plc		3,911	85,191
United States Treasury Inflation Indexed Bonds	15/01/2028	80,000	78,265
Booking Holdings Inc		23	72,209
Smurfit WestRock Plc		2,061	62,862
TotalEnergies SE		1,231	59,447
JD Sports Fashion Plc		47,176	52,275
Heineken NV		641	44,394
TJX Cos Inc/The		494	44,212
Compass Group Plc		1,999	43,228
Rio Tinto Plc		908	41,637

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Adventurous Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Cost
Purchases	Date		GBP
United Kingdom Gilt	07/09/2034	395,000	408,761
United Kingdom Gilt	31/01/2033	425,000	401,905
Ashoka WhiteOak Emerging Markets Equity Fund		3,218	393,435
Sprott Physical Gold and Silver Trust		19,651	361,989
Templeton Emerging Markets Investment Trust Plc		177,671	292,695
AstraZeneca Plc		2,375	270,783
Next Plc		2,686	267,294
Unilever Plc		5,105	253,743
Shell Plc		9,385	250,530
LondonMetric Property Plc		126,251	249,685
Nasdaq Inc		3,866	249,644
AQR Managed Futures UCITS Fund		3,447	244,642
JPMorgan Chase & Co		1,469	242,269
Amazon.com Inc		1,560	222,343
UnitedHealth Group Inc		519	221,998
Chubb Ltd		984	213,349
Federated Hermes Asia Ex-Japan Equity Fund		61,493	211,061
Meta Platforms Inc		504	204,618
United Kingdom Gilt	07/12/2030	190,000	199,853
Bunzl Plc		5,553	197,344
BAE Systems Plc		15,011	192,694
NVIDIA Corp		2,073	188,781
Prysmian SpA		3,540	187,250
Goldman Sachs Group Inc/The		476	183,630
Tesco Plc		49,997	178,925
Alphabet Inc		1,341	176,287
Microsoft Corp		504	170,673
Experian Plc		4,345	161,595
Apple Inc		902	158,448
Novo Nordisk A/S		1,614	152,249
Freeport-McMoRan Inc		4,677	150,979
S&P Global Inc		390	148,945
Mastercard Inc		397	143,906
TotalEnergies SE		2,635	136,521
Zoetis Inc		966	132,947
SEI Liquid Alternative Fund/The		8,922	123,837
IDEX Corp		787	122,904
Cadence Design Systems Inc		538	119,678
Bellway Plc		3,838	114,093
Coca-Cola Co/The		2,090	108,030
Schneider Electric SE		558	106,041
BH Macro Ltd		28,479	105,608



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Adventurous Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>	<b>Date</b>		<b>GBP</b>
United States Treasury Note/Bond	15/08/2032	340,000	244,105
London Stock Exchange Group Plc		1,580	175,192
Bellway Plc		4,747	157,100
United Kingdom Gilt	31/01/2033	160,000	153,301
Prusik Asian Equity Income Fund		1,055	152,302
Shell Plc		5,832	144,943
BHP Group Ltd		5,993	118,413
Conduit Holdings Ltd		21,259	113,962
United States Treasury Note/Bond	15/08/2029	162,400	113,569
Accenture Plc		431	112,189
Neuberger Berman Uncorrelated Strategies Fund		10,599	108,643
Microsoft Corp		323	104,702
BP Plc		24,585	97,408
RWE AG		3,347	93,862
Canadian Pacific Kansas City Ltd		1,366	87,543
IMI Plc		4,659	82,559
Honeywell International Inc		517	79,185
Mondelez International Inc		1,357	78,408
Apple Inc		463	77,139
Associated British Foods Plc		3,016	65,696
TotalEnergies SE		1,237	59,572
United Kingdom Gilt	07/12/2030	40,000	42,105
Booking Holdings Inc		13	41,407
Compass Group Plc		1,897	41,022
JD Sports Fashion Plc		36,094	39,995
NVIDIA Corp		360	38,395
Heineken NV		495	34,282
Goldman Sachs Group Inc/The		70	32,633

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Maximum Growth Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

Security Description	Shares/Par	Cost
Purchases		GBP
Ashoka WhiteOak Emerging Markets Equity Fund	2,358	291,018
Next Plc	1,896	187,963
Unilever Plc	3,532	175,064
Nasdaq Inc	2,570	166,659
JPMorgan Chase & Co	944	157,480
AstraZeneca Plc	1,358	150,417
Chubb Ltd	573	125,765
Bunzl Plc	3,489	125,120
NVIDIA Corp	1,322	123,741
UnitedHealth Group Inc	281	120,365
BAE Systems Plc	9,348	118,526
Meta Platforms Inc	291	117,977
AQR Managed Futures UCITS Fund	1,718	114,310
Prysmian SpA	2,010	105,623
Goldman Sachs Group Inc/The	259	103,117
Freeport-McMoRan Inc	3,131	100,969
Federated Hermes Asia Ex-Japan Equity Fund	28,186	98,471
Tesco Plc	26,927	97,836
Shell Plc	3,519	93,771
Cadence Design Systems Inc	419	92,978
Amazon.com Inc	660	92,474
Templeton Emerging Markets Investment Trust Plc	54,325	90,785
Alphabet Inc	639	85,360
TotalEnergies SE	1,643	83,730
Apple Inc	459	81,919
Experian Plc	2,039	76,520
Novo Nordisk A/S	821	75,560
Microsoft Corp	220	73,536
Coca-Cola Co/The	1,322	69,032
Bellway Plc	2,316	68,491
Mastercard Inc	182	66,013
IDEX Corp	392	61,185
Schneider Electric SE	291	55,322
Zoetis Inc	377	52,704
Airbus SE	442	50,406
S&P Global Inc	123	49,253
JPMorgan ICVC JPM Japan Fund	13,452	47,952
Smurfit WestRock Plc	1,345	47,308
Jupiter Japan Income Fund	38,864	45,972

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Multi-Asset Maximum Growth Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

Security Description	Shares/Par	Proceeds
Sales		GBP
Prusik Asian Equity Income Fund	1,108	159,954
London Stock Exchange Group Plc	1,101	120,752
Microsoft Corp	372	119,626
Bellway Plc	3,287	108,480
Shell Plc	4,330	108,274
Apple Inc	612	101,778
Accenture Plc	372	96,424
BP Plc	23,845	95,334
BHP Group Ltd	4,762	94,090
Conduit Holdings Ltd	17,561	93,987
Neuberger Berman Uncorrelated Strategies Fund	7,222	74,030
RWE AG	2,573	72,156
Mondelez International Inc	1,177	67,693
Canadian Pacific Kansas City Ltd	1,032	66,129
IMI Plc	3,712	65,778
Honeywell International Inc	397	60,966
NVIDIA Corp	575	56,624
Booking Holdings Inc	16	52,179
Associated British Foods Plc	2,376	52,149
TotalEnergies SE	964	46,363
Goldman Sachs Group Inc/The	92	42,476
Cadence Design Systems Inc	182	40,524
Compass Group Plc	1,659	35,876
AstraZeneca Plc	280	35,668
JD Sports Fashion Plc	31,569	34,981
JPMorgan Chase & Co	155	30,566
Amazon.com Inc	230	30,281
Rio Tinto Plc	633	29,305
TJX Cos Inc/The	312	27,923
Thermo Fisher Scientific Inc	58	25,722
Mastercard Inc	70	25,144
Heineken NV	361	25,002

# Evelyn Partners UCITS ICAV

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## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Mid-Ocean World Investment Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>		<b>USD</b>
JPMorgan Chase & Co	7,693	1,717,936
Prysmian SpA	11,246	725,270
UnitedHealth Group Inc	700	355,021
Schlumberger NV	7,000	327,484
IDEX Corp	1,000	204,822

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Mid-Ocean World Investment Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>		<b>USD</b>
Bank of America Corp	43,575	1,823,441
Alphabet Inc	8,630	1,507,071
Jefferies Financial Group Inc	22,267	1,282,410
RWE AG	34,183	1,238,236
Microsoft Corp	2,161	960,091
NVIDIA Corp	7,356	939,815
JD Sports Fashion Plc	623,178	889,566
Glencore Plc	166,505	838,004
Novartis AG	7,232	822,472
Occidental Petroleum Corp	13,552	773,298
ASML Holding NV	739	749,854
Berkshire Hathaway Inc	1,633	731,393
Entain Plc	73,928	598,138
Shell Plc	16,489	564,606
EXOR NV	5,265	558,783
Sony Group Corp	19,600	515,473
Agnico Eagle Mines Ltd	7,069	514,676
TJX Cos Inc/The	4,157	491,669
Booking Holdings Inc	104	470,145
Accenture Plc	1,326	435,472
Dover Corp	2,232	406,108
Amazon.com Inc	2,000	382,729
Mastercard Inc	638	298,052
Thermo Fisher Scientific Inc	522	297,675
AstraZeneca Plc	1,852	288,915
IDEX Corp	1,378	283,388
Stryker Corp	793	276,324
UnitedHealth Group Inc	454	240,926
Interactive Brokers Group Inc	1,721	229,187

# Evelyn Partners UCITS ICAV

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## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Boulder Investment Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>		<b>GBP</b>
Flutter Entertainment Plc	4,750	999,800
LVMH Moet Hennessy Louis Vuitton SE	1,450	885,752
Novo Nordisk A/S	4,950	350,359
AstraZeneca Plc	2,500	261,690
Danaher Corp	1,200	221,153
BAE Systems Plc	15,500	183,191
Experian Plc	4,500	162,520
Next Plc	1,100	108,863

# Evelyn Partners UCITS ICAV

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## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Boulder Investment Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>		<b>GBP</b>
Exxon Mobil Corp	10,000	953,706
NVIDIA Corp	3,000	324,000
Mirriad Advertising Plc	3,430,106	5,420

# Evelyn Partners UCITS ICAV

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## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Wye Investment Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>		<b>GBP</b>
Dodge & Cox Worldwide U.S. Stock Fund	35,000	1,313,738
Svs Sanlam North American Equity Fund	22,500	122,130
Jupiter European Fund	3,500	106,429
Jupiter Japan Income Fund	75,000	87,810
Henderson European Focus Trust Plc	45,000	79,823
Goldman Sachs Japan Equity Partners Portfolio	2,000	52,200
The Global Smaller Companies Trust Plc	30,000	49,386
BlackRock Continental European Income Fund	25,000	46,349



# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Wye Investment Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>		<b>GBP</b>
Robeco BP US Large Cap Equities	4,000	1,364,283
Boussard & Gavaudan Holding Ltd/Fund	30,000	685,995
Edgewood L US Select Growth	1,400	501,307
Vanguard S&P 500 UCITS ETF	5,000	413,973
Svs Sanlam North American Equity Fund	62,500	336,690
Pacific Assets Trust Plc/Fund	75,000	287,357
Sanlam Global Artificial Intelligence	70,000	236,773
BBGI Global Infrastructure SA	150,000	207,870
iShares Core FTSE 100 UCITS ETF	20,000	158,680
Jupiter Japan Income Fund	125,000	148,225
Henderson European Focus Trust Plc	75,000	142,136
Goldman Sachs Japan Equity Partners Portfolio	5,000	126,200
Pershing Square Holdings Ltd/Fund	2,750	113,350
The Global Smaller Companies Trust Plc	65,000	110,891
Monks Investment Trust Plc/The	7,500	87,976
BlackRock Continental European Income Fund	40,000	75,410
Ashoka India Equity Investment Trust Plc/Fund	25,000	72,591
Jupiter European Fund	2,000	65,800
F&C Investment Trust Plc	6,000	61,905
Schroder ISF Global Cities	500	58,976
CG Portfolio Real Return Fund	300	57,108

# Evelyn Partners UCITS ICAV

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## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Santos Investment Fund

The significant purchases for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Shares/Par</b>	<b>Cost</b>
<b>Purchases</b>		<b>GBP</b>
Goldman Sachs India Equity Portfolio	7,160	225,039
NVIDIA Corp	1,500	151,541
JPMorgan Chase & Co	790	146,854
ASML Holding NV	245	130,076
Primary Health Properties Plc	105,000	100,485
Nasdaq Inc	1,485	95,641
GB Group Plc	18,135	65,069

# Evelyn Partners UCITS ICAV

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## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Santos Investment Fund (continued)

The significant sales for the financial period ended 31 December 2024 were as follows:

<b>Security Description</b>	<b>Shares/Par</b>	<b>Proceeds</b>
<b>Sales</b>		<b>GBP</b>
Chubb Ltd	1,500	327,450
Apple Inc	1,263	230,195
Capital Gearing Portfolio Fund	1,112	203,878
Keywords Studios Plc	5,800	133,965
DCC Plc	2,100	103,784
McDonald's Corp	215	47,301

# Evelyn Partners UCITS ICAV

## Supplemental Information

### Significant Purchases and Sales (continued)

#### Evelyn Defensive Growth Fund

The significant sales for the financial period ended 31 December 2024 were as follows:

Security Description	Maturity	Shares/Par	Proceeds
Sales	Date		GBP
NB Private Equity Partners Ltd/Fund		500,000	647,505
UBS AG/London	01/10/2024	500,000	541,012
UIL Ltd		425,000	534,384
Royal Bank of Canada/Toronto	25/06/2026	250,000	313,110
EPE Special Opportunities Ltd		265,018	300,177
Sancus Lending Group Ltd		250,000	265,550
Pantheon Infrastructure Plc		200,000	178,319
Care Reit Plc		165,000	145,384
Cordiant Digital Infrastructure Ltd/Fund		175,000	145,072
Real Estate Credit Investments Ltd/Fund		110,000	137,251
Phoenix Spree Deutschland Ltd		80,000	135,535
International Public Partnerships Ltd		105,000	134,308
TwentyFour Income Fund Ltd		125,000	133,074
BH Macro Ltd		35,000	131,096
Empiric Student Property Plc		125,000	120,015
Renewables Infrastructure Group Ltd/The		105,000	106,464
Sequoia Economic Infrastructure Income Fund Ltd		130,000	103,368
Premier Miton Global Renewables Trust Plc		75,000	86,243
HSBC Bank Plc	09/05/2025	55,000	67,155
Sdcl Energy Efficiency Income Trust Plc		100,000	64,632

# Evelyn Partners UCITS ICAV

## Supplemental Information

### 1. Soft Commission Arrangements

There were no soft commission arrangements affecting the ICAV during the financial period ended 31 December 2024 (30 June 2024: none).

### 2. Exchange Rates

The financial statements are presented in US Dollar (“USD”).

Exchange rates used to translate assets and liabilities in other currencies to USD as of 31 December 2024 and 30 June 2024 were as follows:

	31 December 2024	30 June 2024
CHF/USD:1	1.1034	1.1128
DKK/USD:1	0.1389	0.1437
EUR/USD:1	1.0355	1.0718
GBP/USD:1	1.2524	1.2641
AUD/USD:1	0.6192	0.6679
CAD/USD:1	0.6953	0.7308
NOK/USD:1	0.0880	0.0939
SGD/USD:1	0.7330	0.7379

### 3. Transactions with Connected persons

Regulation 43(1) of the Central Bank UCITS Regulations requires that any transaction between a UCITS and a management company or depositary to a UCITS; the delegates or sub-delegates of such a management company or depositary (excluding any non-group company sub-custodians appointed by a depositary), and any associated or group companies of such a management company, depositary, delegate or sub-delegate (“connected persons”) is conducted at arm’s length and is in the best interests of the shareholders of the UCITS.

The Board of Directors are satisfied that there are arrangements, evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with connected persons, and are satisfied that all transactions with connected persons entered into during the financial period complied with those obligations.

### 4. Net Gains/Losses on Financial Assets and Liabilities at Fair Value Through Profit or Loss

For the Financial period ended 31 December 2024	Evelyn Global Defensive Portfolio USD	Evelyn Global Income Portfolio USD	Evelyn Global Balanced Portfolio USD
Realised gains on financial assets and liabilities at fair value through profit or loss	112,866	292,143	1,986,535
Realised losses on financial assets and liabilities at fair value through profit or loss	(62,075)	(155,879)	(740,888)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	1,285	-	17,355
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(27,623)	(53,394)	(802,325)
Net gains on financial assets and liabilities at fair value through profit or loss	<b>24,453</b>	<b>82,870</b>	<b>460,677</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### 4. Net Gains/Losses on Financial Assets and Liabilities at Fair Value Through Profit or Loss (continued)

<b>For the Financial period ended 31 December 2024</b>	<b>Evelyn Global Growth Portfolio USD</b>	<b>Evelyn Global Adventurous Portfolio USD</b>	<b>Evelyn Global Conservative Direct Fund GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	2,536,766	2,271,444	419,568
Realised losses on financial assets and liabilities at fair value through profit or loss	(727,239)	(444,972)	(401,236)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	30,012	30,593	113,874
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(1,421,252)	(1,509,750)	(39,306)
<b>Net gains on financial assets and liabilities at fair value through profit or loss</b>	<b>418,287</b>	<b>347,315</b>	<b>92,900</b>
<b>For the Financial period ended 31 December 2024</b>	<b>Evelyn Global Balanced Direct Fund GBP</b>	<b>Evelyn Global Adventurous Direct Fund GBP</b>	<b>Evelyn Smart Cautious Fund GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	1,862,615	1,474,319	81,472
Realised losses on financial assets and liabilities at fair value through profit or loss	(2,148,863)	(1,316,472)	(80,130)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	1,368,864	487,765	161,555
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(81,871)	(84,424)	(35,059)
<b>Net gains on financial assets and liabilities at fair value through profit or loss</b>	<b>1,000,745</b>	<b>561,188</b>	<b>127,838</b>
<b>For the Financial period ended 31 December 2024</b>	<b>Evelyn Smart Balanced Fund GBP</b>	<b>Evelyn Smart Growth Fund GBP</b>	<b>Evelyn Smart Adventurous Fund GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	105,118	103,303	87,046
Realised losses on financial assets and liabilities at fair value through profit or loss	(94,908)	(90,044)	(91,214)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	274,900	401,446	537,939
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(58,155)	(65,502)	(49,558)
<b>Net gains on financial assets and liabilities at fair value through profit or loss</b>	<b>226,955</b>	<b>349,203</b>	<b>484,213</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### 4. Net Gains/Losses on Financial Assets and Liabilities at Fair Value Through Profit or Loss (continued)

For the Financial period ended 31 December 2024	Evelyn Smart Maximum		
	Growth Fund GBP	Evelyn Multi-Asset Balanced Fund GBP	Evelyn Multi-Asset Growth Fund GBP
Realised gains on financial assets and liabilities at fair value through profit or loss	747	359,355	305,227
Realised losses on financial assets and liabilities at fair value through profit or loss	(245)	(824,831)	(633,175)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	487,697	952,394	743,203
Unrealised losses on financial assets and liabilities at fair value through profit or loss	-	(165,678)	(129,315)
Net gains on financial assets and liabilities at fair value through profit or loss	<b>488,199</b>	<b>321,240</b>	<b>285,940</b>

  

For the Financial period ended 31 December 2024	Evelyn Multi- Asset Adventurous Fund GBP			Evelyn Multi-Asset Maximum Growth Fund GBP		Evelyn Mid-Ocean World Investment Fund USD	
	Realised gains on financial assets and liabilities at fair value through profit or loss	190,309	189,066	4,964,523			
Realised losses on financial assets and liabilities at fair value through profit or loss	(343,001)	(214,419)	(2,712,356)				
Unrealised gains on financial assets and liabilities at fair value through profit or loss	525,789	210,884	48,150				
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(65,408)	(3,590)	(587,271)				
Net gains on financial assets and liabilities at fair value through profit or loss	<b>307,689</b>	<b>181,941</b>	<b>1,713,046</b>				

  

For the Financial period ended 31 December 2024	Evelyn Boulder Investment Fund GBP		Evelyn Wye Investment Fund GBP		Evelyn Santos Investment Fund GBP	
	Realised gains on financial assets and liabilities at fair value through profit or loss	939,561	940,124	168,241		
Realised losses on financial assets and liabilities at fair value through profit or loss	(518,552)	(157,545)	(53,667)			
Unrealised gains on financial assets and liabilities at fair value through profit or loss	920,992	194,657	204,523			
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(1,656)	(125,979)	(44,477)			
Net gains on financial assets and liabilities at fair value through profit or loss	<b>1,340,345</b>	<b>851,257</b>	<b>274,620</b>			

# Evelyn Partners UCITS ICAV

## Supplemental Information

### 4. Net Gains/Losses on Financial Assets and Liabilities at Fair Value Through Profit or Loss (continued)

<b>For the Financial period ended 31 December 2024</b>	<b>Evelyn Defensive Growth Fund GBP</b>			
Realised gains on financial assets and liabilities at fair value through profit or loss	309,977			
Realised losses on financial assets and liabilities at fair value through profit or loss	(133,990)			
Unrealised gains on financial assets and liabilities at fair value through profit or loss	146,686			
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(233,867)			
Net gains on financial assets and liabilities at fair value through profit or loss	<b>88,806</b>			
<b>For the Financial period ended 31 December 2023</b>	<b>Evelyn Global Defensive Portfolio USD</b>	<b>Evelyn Global Income Portfolio USD</b>	<b>Evelyn Global Balanced Portfolio USD</b>	
Realised gains on financial assets and liabilities at fair value through profit or loss	145,414	727,013	1,716,553	
Realised losses on financial assets and liabilities at fair value through profit or loss	(95,636)	(217,282)	(1,038,923)	
Unrealised gains on financial assets and liabilities at fair value through profit or loss	61,259	16,716	1,016,875	
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(1,183)	(308,293)	(11,338)	
Net gains on financial assets and liabilities at fair value through profit or loss	<b>109,854</b>	<b>218,154</b>	<b>1,683,167</b>	
<b>For the Financial period ended 31 December 2023</b>	<b>Evelyn Global Growth Portfolio USD</b>	<b>Evelyn Global Adventurous Portfolio USD</b>	<b>Evelyn Global Conservative Direct Fund GBP</b>	
Realised gains on financial assets and liabilities at fair value through profit or loss	1,618,912	982,545	565,118	
Realised losses on financial assets and liabilities at fair value through profit or loss	(1,079,984)	(917,565)	(618,400)	
Unrealised gains on financial assets and liabilities at fair value through profit or loss	730,817	1,026,479	513,038	
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(13,252)	(6,512)	(76,301)	
Net gains on financial assets and liabilities at fair value through profit or loss	<b>1,256,493</b>	<b>1,084,947</b>	<b>383,455</b>	
<b>For the Financial period ended 31 December 2023</b>	<b>Evelyn Global Balanced Direct Fund USD</b>	<b>Evelyn Global Adventurous Direct Fund USD</b>	<b>Evelyn Smart Cautious Fund GBP</b>	
Realised gains on financial assets and liabilities at fair value through profit or loss	3,166,467	835,048	56,644	
Realised losses on financial assets and liabilities at fair value through profit or loss	(3,008,455)	(747,251)	(49,274)	
Unrealised gains on financial assets and liabilities at fair value through profit or loss	3,147,982	1,437,833	172,290	
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(450,235)	(280,906)	(9,872)	
Net gains on financial assets and liabilities at fair value through profit or loss	<b>2,855,759</b>	<b>1,244,724</b>	<b>169,788</b>	



# Evelyn Partners UCITS ICAV

## Supplemental Information

### 4. Net Gains/Losses on Financial Assets and Liabilities at Fair Value Through Profit or Loss (continued)

<b>For the Financial period ended 31 December 2023</b>	<b>Evelyn Smart Balanced Fund GBP</b>	<b>Evelyn Smart Growth Fund GBP</b>	<b>Evelyn Smart Adventurous Fund GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	83,120	107,320	68,763
Realised losses on financial assets and liabilities at fair value through profit or loss	(98,488)	(104,991)	(66,256)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	238,511	425,035	460,318
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(390)	(6,242)	(7,270)
<b>Net gains on financial assets and liabilities at fair value through profit or loss</b>	<b>222,753</b>	<b>421,122</b>	<b>455,555</b>
<b>For the Financial period ended 31 December 2023</b>	<b>Evelyn Smart Maximum Growth Fund GBP</b>	<b>Evelyn Multi- Asset Balanced Fund GBP</b>	<b>Evelyn Multi-Asset Growth Fund GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	29,862	115,469	76,830
Realised losses on financial assets and liabilities at fair value through profit or loss	(25,795)	(141,007)	(89,516)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	434,328	348,773	356,773
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(4,835)	(32,659)	(39,508)
<b>Net gains/(losses) on financial assets and liabilities at fair value through profit or loss</b>	<b>433,560</b>	<b>290,576</b>	<b>304,579</b>
<b>For the Financial period ended 31 December 2023</b>	<b>Evelyn Multi- Asset Adventurous Fund GBP</b>	<b>Evelyn Multi- Asset Maximum Growth Fund GBP</b>	<b>Evelyn Mid-Ocean World Investment Fund USD</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	34,725	17,360	2,167,377
Realised losses on financial assets and liabilities at fair value through profit or loss	(61,482)	(40,098)	(2,930,857)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	233,134	203,181	4,440,667
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(5,157)	(1,230)	(51)
<b>Net (losses)/gains on financial assets and liabilities at fair value through profit or loss</b>	<b>201,220</b>	<b>179,213</b>	<b>3,677,136</b>

# Evelyn Partners UCITS ICAV

## Supplemental Information

### 4. Net Gains/Losses on Financial Assets and Liabilities at Fair Value Through Profit or Loss (continued)

<b>For the Financial period ended 31 December 2023</b>	<b>Evelyn Boulder Investment Fund GBP</b>	<b>Evelyn Wye Investment Fund GBP</b>	<b>Evelyn Santos Investment Fund GBP</b>
Realised gains on financial assets and liabilities at fair value through profit or loss	182,950	413,076	69,324
Realised losses on financial assets and liabilities at fair value through profit or loss	(433,862)	(151,565)	(59,548)
Unrealised gains on financial assets and liabilities at fair value through profit or loss	1,382,146	1,391,514	682,242
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(1,371)	(61,594)	(1,084)
Net gains on financial assets and liabilities at fair value through profit or loss	<b>1,129,863</b>	<b>1,591,431</b>	<b>690,934</b>
<b>For the Financial period ended 31 December 2023</b>	<b>Evelyn Defensive Growth Fund GBP</b>		
Realised gains on financial assets and liabilities at fair value through profit or loss	302,474		
Realised losses on financial assets and liabilities at fair value through profit or loss	(187,604)		
Unrealised gains on financial assets and liabilities at fair value through profit or loss	250,698		
Unrealised losses on financial assets and liabilities at fair value through profit or loss	(860,387)		
Net losses on financial assets and liabilities at fair value through profit or loss	<b>(494,819)</b>		

# Evelyn Partners UCITS ICAV

## Supplemental Information

### 5. Investments in Collective Investment Schemes

*Information in respect of Collective Investment Schemes\**

<b>Fund Name</b>	<b>Manager</b>	<b>Performance Fee</b>	<b>Redemption Fee</b>
Fundsmith Equity Fd SICAV-II	0.90%	0.0%	0.0%
Cifc Long/Short Cred-B2 USD	0.50%	10.0%	0.0%
Ifsl Evenlode Gb In F In USD TBEGFIU LN	0.54%	0.0%	0.0%
Oconn Driven Ucit-S2USDAcc	0.53%	0.0%	0.0%
Lumy-Mw Tops Ucits-USDgdis	1.33%	25.0%	0.0%
Guardcap Global Eq-Tusdinc	0.64%	0.0%	0.0%
Muzzin-Enhancedyield-St-Hedg\$ Muzestu Id	0.45%	0.0%	1.0%
Loomis Gl Grwth Eq Fd-Qa USD	0.00%	0.0%	0.0%
Globalreach Ms-Grhm Mac UCIT	1.50%	20.0%	0.0%
Vontobel-Twtfr Abrt C-Aqhng	0.25%	0.0%	0.3%
Baill Giffr Ww Gbeq-BUSD	0.25%	0.0%	0.0%
Vontobel Twf St Inc-AqhghUSD	0.45%	0.0%	0.3%
Gs Usd Liq Rsrv-R	0.15%	0.0%	0.0%
Ms Invf-Global Quality-Z	0.75%	0.0%	0.0%
Findlay Park American Fund Findlpi Id	0.90%	0.0%	0.0%
Brown Adv Glb Lead-Si D USDi	0.60%	0.0%	0.0%
Fiera Atlas Global Companies B Acc USD	0.25%	0.0%	0.0%
Guinness Global Eq Inc-IUSDd	0.99%	0.0%	2.0%
Glb Unconst Eq Fd-Ddu Blguedd Id	0.95%	0.0%	0.0%
Gs Ind Eq I GBP	0.85%	0.0%	0.0%
Cg Portfolio-Dollar Fund	0.25%	0.0%	0.0%
Schroder Asian Income-L Inc	0.82%	0.0%	0.0%
Sanlam Artificial Intel- Z	0.38%	0.0%	0.0%
Guinness Global Energy Fd-Yg	0.99%	0.0%	2.0%
M&G Japan Fund-GBPpp	0.00%	0.0%	0.0%

# Evelyn Partners UCITS ICAV

## Supplemental Information

### 5. Investments in Collective Investment Schemes (continued)

*Information in respect of Collective Investment Schemes\**

<b>Fund Name</b>	<b>Manager</b>	<b>Performance Fee</b>	<b>Redemption Fee</b>
Aqr Managed Futur Ucits Fund F GBP	0.37%	10.0%	0.0%
Federated Hermes Asia Ex-Japa Heazsab Id	0.75%	0.0%	0.0%
Jupiter Japan Income-U2 Inc	0.80%	0.0%	0.0%
Sei-Liquid Alt Fd-HwadGBP	0.75%	0.0%	0.0%
Jpm Japan-C-Acc	0.75%	0.0%	0.0%
Awi-Ash Wo Em Mkt Eqfd-A GBP	0.35%	0.0%	0.0%
Vanguard Dev Eur Xuk Ei-G+I	0.08%	0.0%	0.0%
Vanguard-Sh Tm In Gix-I+GBPd	0.05%	0.0%	0.0%
Vanguard Global Stk-I P G Ac	0.11%	0.0%	0.0%
Vanguard Global Short-Term Corp Bond	0.12%	0.0%	0.0%
Gs Japan Eq Part Port Isacc	0.75%	0.0%	0.0%
Svs Sm Nr America Eq Fund-Bi	0.65%	0.0%	0.0%
Edgewood L SI-US SI G-I USDz	1.00%	0.0%	0.0%
Cg Portfolio-Real Return-A	0.30%	0.0%	0.0%
Pm Miton Us Opportn-FAcc	0.60%	0.0%	0.0%
Shroder Isf Global Citi Cdis	0.75%	0.0%	0.0%
Jupiter European-Zi	0.89%	0.0%	0.0%
Dodge & Cox-US Stock-USD Acc	0.60%	0.0%	0.0%
Blackrock Cont Eur Inc-D Inc	0.75%	0.0%	0.0%
Brown Adv Us M/C Gr-C GBP Ac	0.50%	0.0%	0.0%
Invesco Physical Gold ETC	0.12%	0.0%	0.0%

\*Fee information is sourced from the Investment Manager.

# Evelyn Partners UCITS ICAV

## Supplemental Information

### 6. Net Asset Value per Redeemable Participating Shares

		31 December 2024		30 June 2024		30 June 2023	
	Currency	Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Global Defensive Portfolio</b>							
Class Clean CHF Accumulation Hedged Shares	CHF	1,034	1.0340	1,034	1.0340	1,011	1.011
Class Clean EUR Accumulation Hedged Shares	EUR	708	1.0202	115,890	1.0670	165,035	1.0225
Class Clean GBP Accumulation Hedged Shares	GBP	230,986	1.1361	280,489	1.1104	220,434	1.0504
Class Clean USD Accumulation Shares	USD	1,623,729	1.1623	1,609,264	1.1345	1,322,684	1.0687
Class Retail CHF Accumulation Hedged Shares	CHF	1,000	1.0000	1,003	1.0030	989	0.989
Class Retail EUR Accumulation Hedged Shares	EUR	55,223	1.0470	100,790	1.0351	168,624	0.9986
Class Retail GBP Accumulation Hedged Shares	GBP	297,414	1.1013	292,763	1.0808	360,970	1.0293
Class Retail USD Accumulation Shares	USD	47,216	1.1256	58,409	1.1030	401,785	1.0468
<b>Evelyn Global Income Portfolio</b>							
Class C USD Accumulation Shares	USD	33,302	1.1877	32,612	1.1631	301,336	1.0782
Class Clean EUR Accumulation Hedged Shares <sup>(2)</sup>	EUR	-	-	11,472	1.1173	49,989	1.0471
Class Clean GBP Accumulation Hedged Shares	GBP	17,494	1.1954	105,373	1.1687	102,054	1.0784
Class Clean GBP Distribution Hedged Shares	GBP	1,196	1.1241	1,170	1.1111	1,080	1.0465
Class Clean USD Accumulation Shares	USD	113,950	1.2301	130,124	1.2000	1,103	1.103
Class Retail CHF Accumulation Hedged Shares	CHF	1,047	1.0470	1,049	1.0490	1,013	1.013
Class Retail EUR Accumulation Hedged Shares	EUR	172,079	1.0996	282,350	1.0873	389,489	1.0249
Class Retail GBP Accumulation Hedged Shares	GBP	1,345,358	1.1554	1,351,408	1.1346	1,581,354	1.056
Class Retail GBP Distribution Hedged Shares	GBP	443	1.0726	434	1.0585	29,273	1.0225
Class Retail USD Accumulation Shares	USD	3,334,136	1.1875	3,388,164	1.1629	2,914,142	1.0782

<sup>(2)</sup> On 2 October 2024, Evelyn Global Income Portfolio Class Clean EUR Accumulation Hedged Shares were fully redeemed.

# Evelyn Partners UCITS ICAV

## Supplemental Information

### 6. Net Asset Value per Redeemable Participating Shares (continued)

		31 December 2024		30 June 2024		30 June 2023	
	Currency	Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Global Balanced Portfolio</b>							
Class A USD Accumulation Shares	USD	190,476	1.1718	186,904	1.1498	209,402	1.0565
Class C USD Accumulation Shares <sup>(1)</sup>	USD	-	-	83,451	1.1499	182,865	1.0565
Class Clean CHF Accumulation Hedged Shares	CHF	1,071	1.0710	1,070	1.0700	1,016	1.0160
Class Clean EUR Accumulation Hedged Shares	EUR	615,114	1.1198	613,095	1.1049	782,041	1.0259
Class Clean GBP Accumulation Hedged Shares	GBP	435,671	1.1746	343,758	1.1508	388,914	1.0535
Class Clean USD Accumulation Shares	USD	4,097,861	1.2102	4,002,266	1.1830	4,335,597	1.0789
Class Institutional USD Accumulation Shares	USD	6,486,235	1.1974	6,336,059	1.1719	6,300,141	1.0715
Class Retail CHF Accumulation Hedged Shares	CHF	459,629	1.0291	461,326	1.0329	723,125	0.9893
Class Retail EUR Accumulation Hedged Shares	EUR	1,955,119	1.0831	2,216,462	1.0727	2,653,124	1.0036
Class Retail GBP Accumulation Hedged Shares	GBP	2,858,595	1.1368	3,711,413	1.1183	4,023,202	1.0311
Class Retail USD Accumulation Shares	USD	11,070,035	1.1718	12,908,209	1.1498	13,430,419	1.0565
<b>Evelyn Global Growth Portfolio</b>							
Class Clean EUR Accumulation Hedged Shares	EUR	426,844	1.1443	539,207	1.1313	301,128	1.0452
Class Clean GBP Accumulation Hedged Shares	GBP	1,663,171	1.1991	1,878,009	1.1779	3,001,532	1.0733
Class Clean USD Accumulation Shares	USD	1,831,734	1.2389	2,439,188	1.2131	2,928,171	1.1013
Class Retail CHF Accumulation Hedged Shares	CHF	157,549	1.0494	158,540	1.0560	151,079	1.0063
Class Retail EUR Accumulation Hedged Shares	EUR	772,018	1.1057	3,011,573	1.0982	3,996,397	1.0228
Class Retail GBP Accumulation Hedged Shares	GBP	1,548,759	1.1619	2,085,893	1.1448	2,121,039	1.0514
Class Retail USD Accumulation Shares	USD	7,197,017	1.1999	11,319,250	1.1795	12,040,414	1.0787

<sup>(1)</sup> On 29 August 2024, Evelyn Global Balanced Portfolio Class C USD Accumulation Shares were fully redeemed.

# Evelyn Partners UCITS ICAV

## Supplemental Information

### 6. Net Asset Value per Redeemable Participating Shares (continued)

	Currency	31 December 2024		30 June 2024		30 June 2023	
		Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Global Adventurous Portfolio</b>							
Class A USD Accumulation Shares	USD	1,218	1.2180	1,194	1.1940	1,085	1.0850
Class C USD Accumulation Shares	USD	-	-	-	-	13,939	1.0783
Class Clean CHF Accumulation Hedged Shares	CHF	1,099	1.0990	1,098	1.0980	1,032	1.0320
Class Clean EUR Accumulation Hedged Shares	EUR	134,050	1.1476	188,482	1.1333	285,522	1.0415
Class Clean GBP Accumulation Hedged Shares	GBP	377,129	1.2050	540,955	1.1818	733,165	1.0722
Class Clean USD Accumulation Shares	USD	4,407,659	1.2459	10,960,291	1.2183	13,261,884	1.1006
Class Retail CHF Accumulation Hedged Shares	CHF	1,066	1.0660	1,068	1.0680	1,012	1.0120
Class Retail EUR Accumulation Hedged Shares	EUR	410,361	1.1107	666,078	1.1011	1,745,248	1.0201
Class Retail GBP Accumulation Hedged Shares	GBP	936,988	1.1664	1,791,476	1.1482	1,797,628	1.0489
Class Retail USD Accumulation Shares	USD	4,850,488	1.2067	6,239,205	1.1845	5,556,923	1.0781
<b>Evelyn Global Conservative Direct Fund</b>							
Class H EUR Accumulation Hedged Shares	EUR	831	0.8310	817	0.8170	434,222	0.9189
Class H GBP Accumulation Unhedged Shares*	GBP	167,761	1.0183	242,866	0.9954	327,108	0.9394
Class H USD Accumulation Hedged Shares**	USD	87,903	1.0412	138,679	1.0181	72,900	0.9600
Class K EUR Accumulation Hedged Shares	EUR	374,815	0.9800	629,049	0.9647	922	0.9220
Class K GBP Accumulation Unhedged Shares*	GBP	2,890,737	1.0213	5,335,575	0.9974	8,264,604	0.9393
Class K USD Accumulation Hedged Shares**	USD	70,860	1.0489	71,661	1.0234	122,150	0.9629
<b>Evelyn Global Balanced Direct Fund</b>							
Class H EUR Accumulation Hedged Shares	EUR	20,219	0.9407	13,309	0.9196	176,898	0.9478
Class H GBP Accumulation Unhedged Shares*	GBP	2,803,594	1.0553	2,780,548	1.0238	1,755,055	0.9654
Class H USD Accumulation Hedged Shares**	USD	209,493	1.0813	270,941	1.0490	292,245	0.9885
Class K EUR Accumulation Hedged Shares	EUR	959,753	1.0190	1,023,379	0.9954	206,806	0.9500
Class K GBP Accumulation Unhedged Shares*	GBP	34,380,911	1.0617	37,730,714	1.0289	48,946,199	0.9687
Class K USD Accumulation Hedged Shares**	USD	2,848,055	1.0906	3,206,625	1.0570	2,090,964	0.9941

# Evelyn Partners UCITS ICAV

## Supplemental Information

### 6. Net Asset Value per Redeemable Participating Shares (continued)

	Currency	31 December 2024		30 June 2024		30 June 2023	
		Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Global Adventurous Direct Fund</b>							
Class H EUR Accumulation Hedged Shares	EUR	18,273	1.0019	18,391	0.9832	5,896	0.9478
Class H GBP Accumulation Unhedged Shares*	GBP	527,561	1.0453	550,209	1.0181	401,182	0.9672
Class H USD Accumulation Hedged Shares**	USD	160,719	1.0777	483,958	1.0492	201,853	0.9954
Class K EUR Accumulation Hedged Shares	EUR	1,896,947	1.0095	2,333,411	0.9898	713,775	0.9516
Class K GBP Accumulation Unhedged Shares*	GBP	18,438,213	1.0515	21,465,935	1.0231	16,725,441	0.9701
Class K USD Accumulation Hedged Shares**	USD	3,085,513	1.0858	3,379,275	1.0564	1,578,620	0.9992
<b>Evelyn Smart Cautious Fund</b>							
Class S GBP Accumulation Shares	GBP	7,023,054	1.1034	5,400,600	1.0683	2,376,524	0.9708
<b>Evelyn Smart Balanced Fund</b>							
Class S GBP Accumulation Shares	GBP	12,162,951	1.1230	8,754,863	1.0865	4,430,748	0.9835
<b>Evelyn Smart Growth Fund</b>							
Class S GBP Accumulation Shares	GBP	15,708,808	1.1465	12,802,451	1.1074	7,388,829	0.9899
<b>Evelyn Smart Adventurous Fund</b>							
Class S GBP Accumulation Shares	GBP	18,923,399	1.1776	16,025,396	1.1361	7,372,708	1.0045
<b>Evelyn Smart Maximum Growth Fund</b>							
Class S GBP Accumulation Shares	GBP	16,925,618	1.1923	13,945,866	1.1469	6,031,248	0.9999
<b>Evelyn Multi-Asset Balanced Fund</b>							
Class Clean GBP Accumulation Shares	GBP	19,030,317	1.0775	11,517,783	1.0539	2,430,836	0.9615
Class Clean GBP Distribution Shares	GBP	2,874,147	1.0396	2,347,238	1.0324	622,997	0.9605
Class L GBP Accumulation Shares^	GBP	1,049	1.0490	1,023	1.0230	-	-
Class L GBP Distribution Shares^	GBP	1,049	1.0396	1,023	1.0230	-	-
Class P GBP Accumulation Shares***	GBP	1,017	1.0170	-	-	-	-
Class P GBP Distribution Shares***	GBP	1,017	1.0170	-	-	-	-

\*During the 2024 financial period the GBP share class changed from Hedged to Unhedged.

\*\*During the 2024 financial period the USD share class changed to Hedged.

\*\*\*Launched on 15 July 2024.

^Launched on 2 April 2024.



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## Supplemental Information

### 6. Net Asset Value per Redeemable Participating Shares (continued)

	Currency	31 December 2024		30 June 2024		30 June 2023	
		Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Multi-Asset Growth Fund</b>							
Class Clean GBP Accumulation Shares	GBP	18,953,833	1.0928	10,849,288	1.0695	2,116,950	0.9598
Class Clean GBP Distribution Shares	GBP	2,311,655	1.0555	1,021,418	1.0476	614,641	0.9598
Class L GBP Accumulation Shares^	GBP	670,909	1.0467	1,022	1.0220	-	-
Class L GBP Distribution Shares^	GBP	1,047	1.0397	1,022	1.0220	-	-
Class P GBP Accumulation Shares***	GBP	1,017	1.0170	-	-	-	-
Class P GBP Distribution Shares***	GBP	1,017	1.0170	-	-	-	-
<b>Evelyn Multi-Asset Adventurous Fund*</b>							
Class Clean GBP Accumulation Hedged Shares	GBP	13,431,069	1.1081	6,692,477	1.0804	2,228,493	0.9605
Class Clean GBP Distribution Hedged Shares	GBP	1,869,344	1.0718	890,399	1.0581	535,993	0.9605
Class L GBP Accumulation Hedged Shares^	GBP	1,055	1.0550	1,026	1.0260	-	-
Class L GBP Distribution Hedged Shares^	GBP	1,055	1.0487	1,026	1.0260	-	-
Class P GBP Accumulation Shares***	GBP	1,023	1.0230	-	-	-	-
Class P GBP Distribution Shares***	GBP	1,023	1.0230	-	-	-	-
<b>Evelyn Multi-Asset Maximum Growth Fund</b>							
Class Clean GBP Accumulation Hedged Shares	GBP	7,933,211	1.1362	5,438,188	1.1033	1,477,857	0.9710
Class Clean GBP Distribution Hedged Shares	GBP	789,003	1.1010	702,413	1.0815	537,881	0.9710
Class L GBP Accumulation Hedged Shares^	GBP	1,063	1.0630	1,029	1.0290	-	-
Class L GBP Distribution Hedged Shares^	GBP	1,063	1.0577	1,029	1.0290	-	-
Class P GBP Accumulation Shares***	GBP	1,028	1.0280	-	-	-	-
Class P GBP Distribution Shares***	GBP	1,028	1.0280	-	-	-	-
<b>Evelyn Mid-Ocean World Investment Fund</b>							
Class Clean USD Distribution Shares	USD	53,399,057	531.3286	59,200,875	521.8281	49,303,067	464.5798
Class Institutional USD Distribution Shares	USD	2,557,796	19.5686	3,374,971	19.2535	16,431,155	17.2011
Class Retail USD Distribution Shares	USD	6,587,325	510.5266	9,734,406	503.3302	13,183,474	451.4888

\*\*\*Launched on 15 July 2024.

^Launched on 2 April 2024.

# Evelyn Partners UCITS ICAV

## Supplemental Information

### 6. Net Asset Value per Redeemable Participating Shares (continued)

		31 December 2024		30 June 2024		30 June 2023	
	Currency	Net Assets	NAV per Share	Net Assets	NAV per Share	Net Assets	NAV per Share
<b>Evelyn Boulder Investment Fund</b>							
Class Institutional GBP Distribution Shares	GBP	3,907,548	3.3067	31,129,563	3.1878	25,161,834	2.6705
Class Institutional 2 GBP Accumulation Shares <sup>(1)</sup>	GBP	29,324,256	1.0063	-	-	-	-
<b>Evelyn Wye Investment Fund</b>							
Class K GBP Distribution Shares	GBP	12,002,029	2.3050	26,491,739	2.2265	23,620,464	1.9441
Class K2 GBP Accumulation Shares <sup>(1)</sup>	GBP	12,210,360	1.0233	-	-	-	-
Class K2 GBP Distribution Shares <sup>(2)</sup>	GBP	972,979	1.0135	-	-	-	-
<b>Evelyn Santos Investment Fund</b>							
Class Institutional GBP Distribution Shares	GBP	11,570,196	2.2514	11,362,577	2.2110	10,296,475	2.0036
<b>Evelyn Defensive Growth Fund</b>							
Class K GBP Distribution Shares	GBP	9,701,621	1.3561	13,220,964	1.3296	33,214,123	1.3722

<sup>(1)</sup> Launched on 18 October 2024.

<sup>(2)</sup> Launched on 7 November 2024.