



CORE MANAGED PORTFOLIO SERVICE

Dedicated portfolio management, ensuring
diversification and risk management

evelyn
PARTNERS



Our Core Managed Portfolio Service

Managing an investment portfolio is a complex challenge, requiring continuous monitoring and research. Our Core Managed Portfolio Service (MPS) is designed to address these issues and to provide high-quality investment management for client portfolios.

Investors are given a choice of seven risk-rated models and two additional income-focused strategies. The models are actively managed and built using a range of investment tools including open-ended funds and passives. This structure offers diversification by asset class and product type, giving our investment managers additional flexibility to respond to changing market conditions.

“The models are available on a wide range of platforms that we know can effectively support client needs.”

Selecting a portfolio

With a range of seven risk-rated and two income portfolios to choose from, our portfolios can meet different client needs.

Consistency is key

Our model portfolios are designed to perform as you would expect, delivering long-term, consistent investment performance in line with clear objectives, so you can be confident there will be no surprises.

Ongoing monitoring of our Core MPS is undertaken by a range of third-party providers including Dynamic Planner, Defaqto, EValue, FinaMetrica, Synaptic and Oxford Risk, ensuring the risk profile of the models is regularly reviewed and within the framework required by our professional adviser partners.

With investment, your capital is at risk

There can be no assurance that any portfolio will achieve its objective. The return objective shown is neither guaranteed nor binding on the manager.

	Model	Composition	CPI+ return objective*
RISK-BASED MODELS	Defensive		CPI
	Conservative		CPI+1%
	Cautious		CPI+1.5%
	Balanced	Global, multi-asset portfolios investing in equities, bonds, property, commodities and cash, primarily through collectives	CPI+2%
	Growth		CPI+2.5%
	Adventurous		CPI+3%
	Maximum Growth		CPI+4%
Income	CPI+1.5%		
INCOME MODELS	Income and Growth		CPI+3%

*Inflation plus as measured by the consumer price index per annum over a 5 year period after Evelyn Partners' fees.

A choice of platform

Our Core Managed Portfolio Service is available direct via Evelyn Partners or is also administered by a wide range of external platform providers, which preserves the relationship between clients and their adviser.

We aim to have our portfolios available across platforms that we know can effectively support your needs, and also our management of the portfolios.



Logos are the property of the company



About our Core Managed Portfolio Service

- **A low-cost MPS service provided by Evelyn Partners**
 - Our portfolio management team constantly reviews and challenges all costs in the portfolio to deliver the best fee benefits to our clients
- **Unique investment selection**
 - The Evelyn Partners investment research process has a long-term track record of finding well regarded third-party managers suitable to our Core MPS
- **Strength and depth of experience**
 - Evelyn Partners has one of the longest and most enviable MPS track records in the industry. Our clients take comfort from our experience through many market cycles
- **Service**
 - In addition to the investment requirements, we make accessing our MPS easy by providing excellent customer service. We support our professional advisers' requirements to the highest level and have a Defaqto gold standard service award 2024 to prove it
- **Visibility**
 - Clients can clearly see each underlying asset held via the platform or through our monthly factsheets
- **Risk monitoring**
 - Ongoing monitoring of our Core MPS is undertaken by a range of third-party providers including Dynamic Planner, Defaqto, EValue, FinaMetrica, Synaptic and Oxford Risk ensuring the risk profile of the models is regularly reviewed and within the framework required by our financial adviser partners

Key risks of the service

- The value of investments and the income from them can go down as well as up, and investors may not receive back the original amount invested.
- There can be no assurance that any portfolio will achieve its investment objective, the target return or any volatility target. Any target return or volatility target shown is neither guaranteed nor binding on the manager.

How to access our Core MPS?

Clients can hold our Core MPS in a:

- General investment account
- Self-invested Personal Pension (SIPP)
- Small Self-administered (pension) Scheme (SSAS)
- Individual Savings Account (ISA)
- Offshore bond

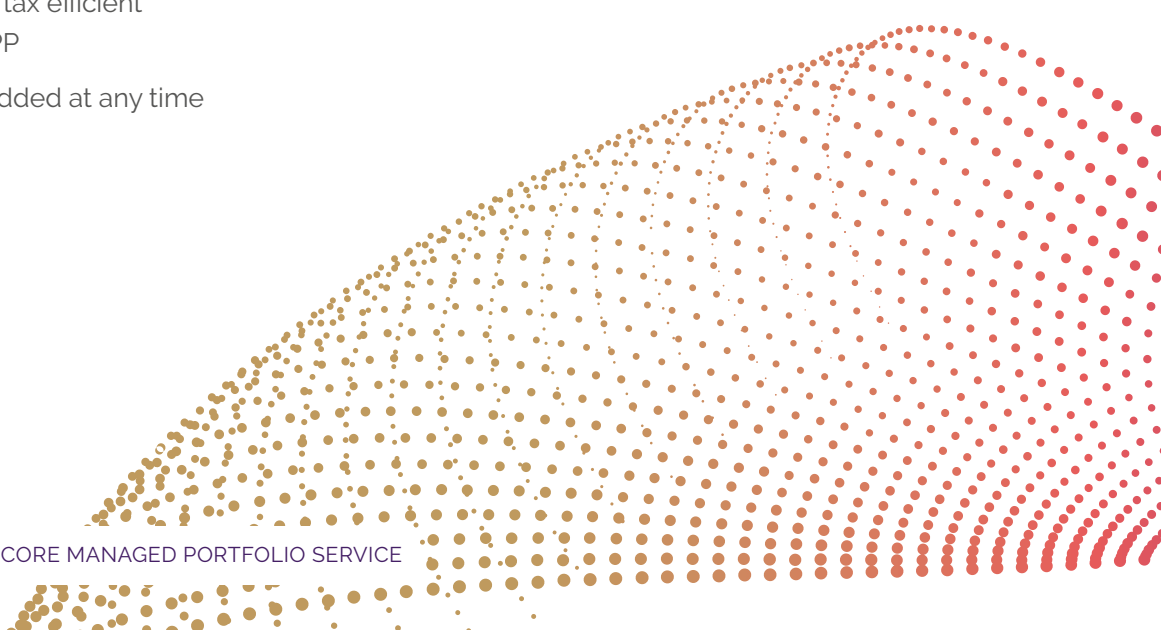
Who is this service designed for?

Clients of advisers who are looking to make a recommended £20,000 or more investment into our Core MPS and those who are steadily accumulating wealth over the longer term.

There is no upper limit to how much can be invested in each portfolio. Annual limits will apply for ISA and pension contributions.

Benefits:

- Platforms administer assets in a cost-efficient manner
- You can invest through a tax efficient wrapper like an ISA or SIPP
- Regular savings can be added at any time



How much does the service cost?

The Evelyn Partners annual management charge for this service is 0.20%.

There will be underlying fund charges and a platform fee for each portfolio that will vary over time as the underlying holdings within the portfolio change.

Please refer to our individual factsheets (which can be found on our website) for details on the estimated underlying holding charges for each portfolio.

For any financial planning fees, please speak to your adviser.

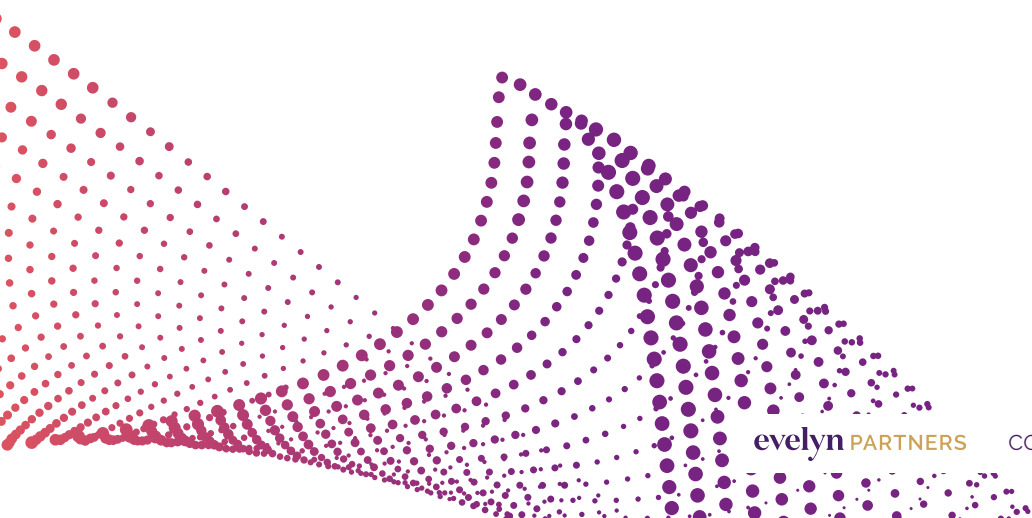
How are the model portfolios constructed?

The managers draw heavily upon Evelyn Partners' proprietary asset allocation framework, Strategic Asset Allocation and the unique investment selection processes.

Asset allocation constraints are employed to ensure consistent levels of exposure to the underlying asset classes but within this, the managers look to take an active approach.

The models are rebalanced throughout the year, typically quarterly, to reflect the team's views on markets and to access investment opportunities.

The portfolios are continually monitored to ensure the levels of risk remain consistent with each strategy's investment mandate.



What is a Strategic Asset Allocation framework?

The Strategic Asset Allocation (SAA) framework forms the basis of all Evelyn Partners portfolios and models. The SAA determines how much of a portfolio is invested in different asset classes and is tailored to different risk levels. The SAA gives the optimal asset allocation for a level of risk over the long-term, 10 years or more, which is then viewed by our tactical asset allocation committees for a shorter-term perspective.

The SAA is the first point of intellectually added value provided by Evelyn Partners. It is developed using well-established and proven Nobel Prize winning principles. The team analyse the multitude of data and run complex scenario analysis. Over the long-term, we can expect some risk (chance of losing money). We take steps to minimise risks, which means returns aren't always consistently high. However, as Evelyn Partners takes a longer-term view, even small gains can add up and boost returns.

The SAA framework is dynamic, and will adjust as new data comes in. It will reflect long-term changes in economic factors such as inflation and interest rates as well as market valuations.

Key characteristics of Evelyn Partners SAA approach:

- Uses institutional techniques, specifically tailored for different asset classes, to identify their expected long-term returns
- Detailed analysis of past performance and expected returns provides greater understanding and insight
- Using a robust mathematical approach minimises the impact of any behavioural bias, which may contribute to maximising long-term returns
- It is dynamic, and makes the necessary adjustments as the investment environment changes
- Allows us to construct portfolios, which aim to reduce losses in the longer-term, while boosting returns

The Evelyn Partners SAA approach is the first, crucial step in portfolio construction. The detailed analysis of the performance and expected returns of different asset allocations is set to contribute to better long-term returns with shorter-term, tactical views and fund selection also playing their part.

Our Core MPS Managers



James Burns
Lead Portfolio Manager

James is the lead manager of Evelyn Partners' Active and Core Managed Portfolio Services and its Multi-Manager team. He sits on the firm's Asset Allocation Policy Committee and co-ordinates the investment trust recommended list for our private client department. James joined the business in September 1999 and began working on the investment trust desk in January 2001. He is a chartered member of the Chartered Institute of Securities & Investment and has an MA (Hons) from the University of St. Andrews.



Genevra Banzky von Ambroz
Deputy Portfolio Manager

Genevra is Lead Manager of the Sustainable Central Investment Propositions (Sustainable Evelyn Active Portfolios and Sustainable Managed Portfolio Service), and co-manager of the Active and Core Managed Portfolio Service and Defensive Growth Fund. She holds a BA (Hons) degree in Politics from Durham University, is a CAIA Charter holder, a Chartered Fellow of the CISI, and has passed both the CFA Certificate in ESG Investing and the CFA Certificate in Climate and Investing.



About Evelyn Partners

At Evelyn Partners our mission is 'to place the power of good investment advice into more hands'. We believe that more people and businesses should have access to good investment advice, regardless of their size or wealth and we are committed to raising the standards of good advice and to extending its reach.

As experts in wealth management since 1836, we look after our global clients from offices across the UK, Republic of Ireland and Channel Islands.

We're proud that many financial advisers choose us to manage their clients' wealth. That's because our advice is delivered by people who care, who go further to understand the adviser's needs and those of the client, ensuring that we provide investment solutions that are right for you. That is the power of good investment advice.



Defaqto is a leading financial information, ratings and fintech business.

For further information

To find out more about our Core Managed Portfolio Service, please contact your adviser.

Definitions

Passive funds

Passives are a way of buying a collection of investments offering diversified exposure to an asset class or region, without having to buy each security individually. Passive funds track the performance of a collection of securities, or index, across a variety of areas including equities, bonds and commodities. Whether in the form of ETFs (exchange traded-funds) which are traded on recognised stock exchanges, or open-ended funds offering trading once a day, passives generally have lower costs than actively managed funds.

Open-ended investment companies and unit trusts (OEICs and UTs)

The most commonly used investments within our Core Managed Portfolio Service are open-ended investment companies (OEICs) and unit trusts (UTs). These, like ETFs, invest in a collection of securities, but they usually employ active management in an attempt to outperform their relevant indices.

Among other advantages, investors benefit from the potential for outperformance due to fund managers differentiating between underlying securities, and sizing exposure according to their confidence in a security performing better than its peers. There is, however, the possibility that the fund managers choose securities that perform badly, in which case the fund will underperform the index. OEICs and UTs are defined as 'open-ended' vehicles as units or shares are created or cancelled in reaction to demand. The prices of these funds are based on the value of the underlying investments (the net asset value or NAV).

Important information

- MPS profiles are tailored to the output of a Dynamic Planner risk profiling process which is complex and not for use without assistance from a financial adviser. Performance outcomes will depend on the rebalancing and timing of entry and exit to the strategy on the platform.
- By necessity, this guide can only provide a short overview and it is essential to seek professional advice before applying the contents. It does not constitute advice nor a recommendation relating to the acquisition or disposal of investments.
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