

Dear Bondholder

Formation of Creditors' Committee - London Capital & Finance plc ('LCF') --- position of Peter Murray

We write further to our email dated 1 May 2019 and would like to clarify the position of one of the nominees, Peter Murray.

Peter Murray's 'bio' is included in the bios. Whilst Peter Murray is not a creditor/Bondholder of LCF he would be the individual representing Mekonnen Zemichael on the Creditors' Committee, should Mekonnen Zemichael be elected to be a member of the Creditors' Committee. As a consequence, Peter Murray's 'bio' information is of importance to the creditors/Bondholders as he would be the individual present at creditors' committee meetings.

Accordingly, should any creditor/Bondholder wish Peter Murray to attend Creditors' Committee meetings, they should nominate Mekonnen Zemichael to be a member of the Creditors' Committee.

Kind regards

The Joint Administrators of London Capital & Finance plc

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